

Selinsgrove Area School District
2015-16 Year End
Financial Report

Prepared as of 10/3/16

2015-16 FUND BALANCES AT 6-30-16

10/03/16

Consolidated Total Governmental Funds						
Financial Statement						
		2015-16	audited			Total
		General Fund	Debt Service	Capital	Governmental	
		Budget	Fund	Reserve	Funds	
		Actual				
Fund Balances - Beginning	\$ 8,810,600	\$ 9,402,816	\$ 1,877,873	\$ 1,504,240	\$ -	\$ 12,784,929
Revenues	\$39,978,263	\$40,404,967	\$ 2,118	\$ 2,228	\$ -	\$ 40,409,313
Interfund transfers in from General			\$ 2,150,000	\$ 96,000	\$ -	\$ 2,246,000
Proceeds from debt (computer leases)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers in from Athletic Donation (STAT Acct)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Income	\$39,978,263	\$40,404,967	\$ 2,152,118	\$ 98,228	\$ -	\$ 42,655,313
Expenditures	\$39,007,661	\$36,562,872	\$ 2,437,217	\$ 873,652	\$ -	\$ 39,873,741
Interfund transfers out	\$ 2,246,000	\$ 2,246,000	\$ -	\$ -	\$ -	\$ 2,246,000
Total Outlays	\$41,253,661	\$38,808,872	\$ 2,437,217	\$ 873,652	\$ -	\$ 42,119,741
Surplus/(Deficit)	\$ (1,275,398)	\$ 1,596,095	\$ (285,099)	\$ (775,424)	\$ -	\$ 535,572 ****
Transfer to SUN Tech for Project		\$ (1,459,070)				\$ (1,459,070)
Additional Transfer to Cap Reserve & Debt Service		\$ -	\$ -	\$ -	\$ -	
Deficit after additional transfers		\$ 137,025				
Fund Balances - Ending	\$ 7,535,202	\$ 9,539,841	\$ 1,592,774	\$ 728,816	\$ -	\$ 11,861,431 (total reserves)
Changes in Fund Balance Totals						
Designation of Fund Balance:	Balance	2015-16	Balance			
General Fund	6/30/2015	Designation	6/30/2016	Assigned fund balance:		
Assigned	\$ 70,186	\$ 101,631	\$ 171,817	Tech replace fund		\$ 8
Restricted - Special Ed ACCESS Program	\$ 402,578	\$ 42,632	\$ 445,210	Middle school library		\$ 1,047
Nonspendable - Inventory of Supplies	\$ 40,687	\$ (9,624)	\$ 31,063	Special ed due process		\$ 19,090
Nonspendable - Prepaid Expenses	\$ 105,697	\$ (89,860)	\$ 15,837	Press box donations		\$ 115,100
Nonspendable - Reserve for Encumbrances	\$ -	\$ 23,600	\$ 23,600	Outdoor education IS		\$ 36,572
Committed - Retiree Healthcare	\$ 2,318,334	\$ -	\$ 2,318,334	Total		\$ 171,817
Committed - MS project	\$ -	\$ 700,000	\$ 700,000			
Committed - PSERS	\$ 3,214,716	\$ -	\$ 3,214,716			
Committed - Educational Resources	\$ 306,389	\$ -	\$ 306,389			
Committed - SUN Tech Project	\$ 700,000	\$ (700,000)	\$ -			
Unassigned	\$ 2,244,229	\$ 68,646	\$ 2,312,875	(5.7% of budget)		
Total Fund Balances	\$ 9,402,816	\$ 137,025	\$ 9,539,841	(23.0% of budget)		

Revenues

1. Real estate taxes were \$110,463 or 0.7% over budget.
2. Real estate transfer taxes were \$314,373 or 136% over budget (Monroe Marketplace Transfer).
3. Earned Income tax collections came in as budgeted at \$6.8 million.
4. Basic Education funding increase of \$216,712 or 3% from prior year. Budget had no increase.
5. Transportation subsidy was under budget by \$107,000 due to reduction in expenses.
6. Plan Con reimbursement of \$300,000 was not received for debt service reimbursement.
7. Total revenue was \$426,704 or 1.1% over budget.

Expenditures

1. Payroll expenses were \$268,742 or 1.4% under budget.
2. Medical Insurance expenses were \$689,988 or 18% under budget. There was a one month funding holiday from the Trust and only one month was accrued in 15-16 resulting in 10 months of medical insurance being recorded.
3. Building budgets were \$92,709 or 20.3% under budget.
4. Special education services purchased through the CSIU were \$192,014 or 31.1% under budget.
5. Plant/Maintenance expenses were \$110,621 or 6.9% under budget.
6. Budgetary reserve of \$206,596 was not utilized.
7. Total expenses were \$2.4 million or 6% under budget. This allowed the District to pay our share of the SUN Tech project of \$1.459 million from the operating budget.
8. State budget not being passed until 6 months into the fiscal year had a major impact on operating expenses for the year. Only essential expenses were approved.

2015-16 GENERAL FUND REVENUE

10/03/16

Description	2011-12	2012-13	2013-14	2014-15	2015-16	2015-16	2015-16
	Actual	Actual	Actual	Actual	Final	Actual	Variance
	Revenue	Revenue	Revenue	Revenue	Budget	Revenue	Budget vs. Proj
6111 Current Real Estate Taxes	\$ 13,839,811	\$ 14,229,905	\$ 14,523,163	\$ 15,037,644	\$ 15,477,613	\$ 15,522,600	\$ 44,987
6112 Interim Real Estate Tax	\$ 78,445	\$ 72,346	\$ 116,034	\$ 180,742	\$ 90,000	\$ 111,447	\$ 21,447
6113 Public Utility Realty Tax	\$ 26,630	\$ 26,859	\$ 26,408	\$ 27,222	\$ 27,222	\$ 25,252	\$ (1,970)
6114 In Lieu Of Tax	\$ 633	\$ 633	\$ 46,633	\$ 107,627	\$ 153,628	\$ 199,627	\$ 45,999
6120 Current Per Capita Tx,sect 679	\$ 61,807	\$ 61,466	\$ 61,096	\$ 61,448	\$ 62,951	\$ 61,211	\$ (1,740)
6141 Current Act 511 Per Capita Tx	\$ 61,807	\$ 61,466	\$ 61,096	\$ 61,429	\$ 62,951	\$ 61,211	\$ (1,740)
6151 Current Act 511 Earn Income Tx	\$ 5,999,310	\$ 6,191,960	\$ 6,406,487	\$ 6,472,795	\$ 6,796,641	\$ 6,788,465	\$ (8,176)
6153 Curnt Act 511 Real Est Tran Tx	\$ 236,618	\$ 316,271	\$ 247,548	\$ 270,856	\$ 230,000	\$ 544,373	\$ 314,373
6411 Delinquent Real Estate Taxes	\$ 489,819	\$ 560,176	\$ 558,777	\$ 564,929	\$ 575,000	\$ 613,472	\$ 38,472
6420 Delinquent Per Cap Tx, Sec 679	\$ 4,737	\$ 4,260	\$ 4,978	\$ 5,169	\$ 4,978	\$ 5,878	\$ 900
6441 Delinquent Act 511 Per Cap Tx	\$ 4,737	\$ 4,260	\$ 4,978	\$ 5,169	\$ 4,978	\$ 5,878	\$ 900
6452 Delinquent Occup Tax	\$ 1,969	\$ 1,961	\$ -	\$ 525	\$ 1,900	\$ -	\$ (1,900)
6510 Int/invest & Invest Bear Cks	\$ 67,305	\$ 59,206	\$ 57,429	\$ 45,861	\$ 65,000	\$ 48,334	\$ (16,666)
6710 Admissions	\$ 83,866	\$ 100,033	\$ 78,201	\$ 93,485	\$ 110,000	\$ 105,767	\$ (4,233)
6740 Fees	\$ 13,340	\$ 21,365	\$ 19,970	\$ 20,440	\$ 21,500	\$ 22,220	\$ 720
6741 Technology Fees				\$ 12,550		\$ 12,372	\$ 12,372
6750 Student Activity-spec Events	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6829 State Revenue Received From Other Inte	\$ 8,500	\$ 4,920	\$ -	\$ -	\$ -	\$ -	\$ -
6831 Fed Rev Rec'd Thru Pa Sch	\$ -	\$ 339,942	\$ 314,811	\$ 332,087	\$ 333,011	\$ 335,952	\$ 2,941
6832 Fed Rev Rec'd Through CSIU	\$ 345,771	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6833 Fed Rev Rec'd Through CSIU - ARRA	\$ 44,672	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6910 Rentals	\$ 70,606	\$ 85,444	\$ 139,521	\$ 130,539	\$ 113,120	\$ 110,857	\$ (2,263)
6920 Contribution-donation-private	\$ 40,576	\$ 20,805	\$ 17,368	\$ 31,723	\$ 20,450	\$ 92,100	\$ 71,650
6921 Contributions - other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6930 Gains/losses-sale Fixed Assets	\$ 4,277	\$ 3,489	\$ 6,375	\$ -	\$ 1,500	\$ -	\$ (1,500)
6941 Regular Day Sch Tuition	\$ 165,315	\$ 125,810	\$ 155,181	\$ 152,827	\$ 155,000	\$ 87,118	\$ (67,882)
6942 Summer School Tuition			\$ 4,875	\$ 4,415	\$ 4,875	\$ 4,507	\$ (368)
6944 Receipts From Other Leas In Pennsylvan	\$ 54,798	\$ 40,709	\$ 17,506	\$ 17,459	\$ 15,000	\$ 12,554	\$ (2,446)
6960 Services For Lea's	\$ -	\$ 1,200	\$ -	\$ -	\$ -	\$ -	\$ -
6990 Miscellaneous Revenue	\$ 13,902	\$ 11,158	\$ 6,030	\$ 12,112	\$ 10,000	\$ 6,375	\$ (3,625)
6991 Refunds	\$ 68,765	\$ 45,628	\$ 30,085	\$ 40,804	\$ 30,000	\$ 44,273	\$ 14,273
TOTAL LOCAL SOURCES	\$ 21,788,016	\$ 22,391,272	\$ 22,904,550	\$ 23,689,857	\$ 24,367,318	\$ 24,821,843	\$ 454,525
7110 Basic Instructional Subsidy	\$ 7,076,455	\$ 7,076,167	\$ 7,241,632	\$ 7,257,022	\$ 7,241,632	\$ 7,458,344	\$ 216,712
7140 Charter School Reimb	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7160 Tuition Section 1306	\$ 73,795	\$ 36,215	\$ 17,697	\$ 49,054	\$ 18,000	\$ 19,327	\$ 1,327
7210 Homebound Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7220 Vocational Education	\$ 25,201	\$ 26,024	\$ 19,387	\$ 43,472	\$ 36,000	\$ 32,230	\$ (3,770)
7230 Alternative Educ Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

* (1-major property)

* (press box donations)

* 1.9%

* (increase in BEF NOT budgeted)

2015-16 GENERAL FUND REVENUE

10/03/16

Description	2011-12 Actual Revenue	2012-13 Actual Revenue	2013-14 Actual Revenue	2014-15 Actual Revenue	2015-16 Final Budget	2015-16 Actual Revenue	2015-16 Variance Budget vs. Proj
7250 Migratory Children	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7271 Special Education Funding	\$ 1,421,270	\$ 1,421,270	\$ 1,421,270	\$ 1,438,406	\$ 1,439,330	\$ 1,470,166	\$ 30,836
7299 OTHER STATE GRANTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7310 Transport (reg & Additional)	\$ 843,935	\$ 827,192	\$ 844,268	\$ 864,876	\$ 884,336	\$ 777,296	\$ (107,040) * (reduction in expense)
7320 Rentals & Sink Fund Payments	\$ 587,601	\$ 473,754	\$ 472,471	\$ 474,616	\$ 304,982	\$ -	\$ (304,982) * (no PLANCON reimb)
7330 Medical & Dental Services	\$ 49,383	\$ 51,399	\$ 50,460	\$ 47,477	\$ 51,000	\$ 48,667	\$ (2,333)
7340 Property Tax Reduction Allocation	\$ 660,369	\$ 664,012	\$ 661,474	\$ 664,617	\$ 664,617	\$ 665,472	\$ 855
7360 Safe Schools Grant				\$ 24,849	\$ -	\$ 25,000	\$ 25,000
7500 Extra Grants	\$ -	\$ 14,950	\$ 25,675	\$ 6,425	\$ 3,000	\$ 5,260	\$ 2,260
7501 Pa Accountability Grant	\$ 174,900	\$ 174,900	\$ 174,900	\$ 174,900	\$ 174,900	\$ -	\$ (174,900)
7502 Dual Enrollment Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7503 Project 720 Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7505 Ready to Learn Block Grant	\$ -	\$ -	\$ -	\$ 157,929	\$ 157,938	\$ 418,661	\$ 260,723
7810 State Share Of Soc Sec	\$ 649,078	\$ 648,605	\$ 664,349	\$ 678,083	\$ 741,950	\$ 691,414	\$ (50,536)
7820 State Share Of Retirement	\$ 752,527	\$ 1,082,179	\$ 1,525,186	\$ 1,950,597	\$ 2,504,627	\$ 2,554,334	\$ 49,707
7920 Classrooms for the Future	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -
TOTAL STATE SOURCES	\$ 12,314,514	\$ 12,496,667	\$ 13,118,769	\$ 13,832,323	\$ 14,222,312	\$ 14,166,171	\$ (56,141)
8514 Fed Rev-title I Suppl	\$ 562,518	\$ 1,454,830	\$ 1,319,170	\$ 1,263,536	\$ 1,155,340	\$ 1,151,627	\$ (3,713)
8515 Fed Rev - Title II	\$ 140,286	\$ 141,463	\$ 165,492	\$ 174,072	\$ 140,293	\$ 186,592	\$ 46,299
8516 Fed Rev - Title III	\$ 11,753	\$ 12,474	\$ 7,505	\$ 5,574	\$ -	\$ -	\$ -
8517 Fed Rev - Drug Free Sch	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8518 Fed Rev - Title V	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8519 Other Grants-esea	\$ 56,542	\$ 4,222	\$ -	\$ -	\$ -	\$ -	\$ -
8521 Voc Ed-operating Expenditures	\$ 26,220	\$ 27,000	\$ 26,596	\$ 17,000	\$ 26,000	\$ 26,554	\$ 554
8690 Other Fed Grants	\$ 47,128	\$ 405,713	\$ 305,194	\$ -	\$ -	\$ -	\$ -
8703 FEDERAL ARRA TITLE I PART A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8708 ARRA - STATE FISCAL STABILIZATION FUNDING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8709 ARRA - EDUCATION JOBS FUNDING	\$ 7,737	\$ 382	\$ -	\$ -	\$ -	\$ -	\$ -
8810 Access Funds	\$ 61,476	\$ -	\$ 82,636	\$ 53,597	\$ 52,000	\$ 42,631	\$ (9,369)
8820 Medical Assistance Reimbursments For Health Care	\$ 754	\$ 2,869.00	\$ 15,047.00	\$ 8,488	\$ 15,000	\$ 9,549	\$ (5,451)
TOTAL FEDERAL SOURCES	\$ 914,414	\$ 2,048,953	\$ 1,921,640	\$ 1,522,267	\$ 1,388,633	\$ 1,416,953	\$ 28,320
9200 Proceeds from Lease Financing	\$ 181,010	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9330 Transfer In Capital Proj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OTHER SOURCES	\$ 181,010	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 35,197,954	\$ 36,936,892	\$ 37,944,959	\$ 39,044,447	\$ 39,978,263	\$ 40,404,967	\$ 426,704
							1.1%

	2011-12	2012-13	2013-14	2014-15	2015-16	2015-16	2015-16
	Actual	Actual	Actual	Actual	Final	Actual	Variance
EXPENDITURES	Expenses	Expenses	Expenses	Expenses	Budget	Expenses	Budget vs Proj
Salaries/Wages							
Administrators	\$ 1,072,011	\$ 1,098,540	\$ 1,089,849	\$ 1,095,118	\$ 1,111,090	\$ 1,093,327	\$ (17,763)
Teachers-Regular	\$ 13,352,447	\$ 12,993,828	\$ 13,468,386	\$ 13,969,747	\$ 14,729,511	\$ 14,621,561	\$ (107,950)
Teachers-Extracurricular	\$ 115,709	\$ 98,699	\$ 115,092	\$ 124,105	\$ 130,000	\$ 120,183	\$ (9,817)
Teachers-Substitutes	\$ 187,598	\$ 240,033	\$ 185,549	\$ 187,826	\$ 250,000	\$ 211,981	\$ (38,019)
Classified	\$ 2,257,660	\$ 2,236,253	\$ 2,315,998	\$ 2,461,532	\$ 2,662,408	\$ 2,595,383	\$ (67,025)
Insurance Waivers							\$ -
Athletic - A.D. & coaches	\$ 237,571	\$ 253,246	\$ 252,099	\$ 270,187	\$ 312,485	\$ 287,563	\$ (24,922)
Tax Collector-Comm	\$ 52,484	\$ 56,154	\$ 56,021	\$ 56,406	\$ 60,000	\$ 56,754	\$ (3,246)
Total Salaries/Wages	\$ 17,275,480	\$ 16,976,753	\$ 17,482,994	\$ 18,164,921	\$ 19,255,494	\$ 18,986,752	\$ (268,742) *
Fringes/Benefits							
Vision Reimbursement	\$ 11,374	\$ 9,467	\$ 9,089	\$ 8,777	\$ 9,885	\$ 12,094	\$ 2,209
Employee Medical Insurance	\$ 2,865,500	\$ 2,915,621	\$ 3,212,531	\$ 3,443,199	\$ 3,845,708	\$ 3,155,720	\$ (689,988) * (10 mos. of expense)
Retiree Medical Insurance	\$ 844,123	\$ 949,215	\$ 834,942	\$ 867,682	\$ 916,186	\$ 821,423	\$ (94,763)
Dental Insurance	\$ 128,485	\$ 120,888	\$ 123,457	\$ 112,459	\$ 136,517	\$ 115,076	\$ (21,441)
Life Insurance	\$ 36,009	\$ 36,641	\$ 37,439	\$ 38,498	\$ 41,672	\$ 33,265	\$ (8,407)
Social Security	\$ 1,301,873	\$ 1,280,459	\$ 1,316,323	\$ 1,366,547	\$ 1,467,030	\$ 1,430,473	\$ (36,557)
Retirement	\$ 1,452,334	\$ 2,035,387	\$ 2,876,906	\$ 3,763,928	\$ 4,915,744	\$ 4,765,160	\$ (150,584)
Tuition - Employee	\$ 23,840	\$ 172,191	\$ 116,815	\$ 155,733	\$ 195,724	\$ 164,653	\$ (31,071)
Other Employee Benefits	\$ 92,683	\$ 100,639	\$ 115,295	\$ 67,032	\$ 172,631	\$ 152,039	\$ (20,592)
Workers Compensation	\$ 119,277	\$ 91,829	\$ 94,751	\$ 98,533	\$ 92,246	\$ 102,923	\$ 10,677
Unemploy Compensation	\$ 13,838	\$ 38,360	\$ 24,400	\$ 25,350	\$ 17,498	\$ 502	\$ (16,996)
Total Fringes/Benefits	\$ 6,889,336	\$ 7,750,697	\$ 8,761,948	\$ 9,947,738	\$ 11,810,841	\$ 10,753,328	\$ (1,057,513)
Total Personnel Costs	\$ 24,164,816	\$ 24,727,450	\$ 26,244,942	\$ 28,112,659	\$ 31,066,335	\$ 29,740,080	\$ (1,326,255) * 4.3% under budget
Building Budgets							
Elementary School	\$ 85,605	\$ 64,289	\$ 70,162	\$ 66,895	\$ 88,471	\$ 60,159	\$ (28,312)
Intermediate School	\$ 82,651	\$ 70,855	\$ 82,431	\$ 78,256	\$ 88,200	\$ 60,925	\$ (27,275)
Middle School	\$ 56,114	\$ 75,978	\$ 84,227	\$ 88,656	\$ 88,200	\$ 74,382	\$ (13,818)
High School	\$ 171,007	\$ 154,675	\$ 156,141	\$ 174,083	\$ 191,874	\$ 168,570	\$ (23,304)
Total Building Budgets	\$ 395,377	\$ 365,797	\$ 392,961	\$ 407,890	\$ 456,745	\$ 364,036	\$ (92,709) *
Tuitions - Student							
Vo-Tech	\$ 750,756	\$ 820,962	\$ 861,820	\$ 914,537	\$ 949,989	\$ 949,989	\$ -
CSIU Services	\$ 496,303	\$ 492,725	\$ 550,606	\$ 495,208	\$ 618,000	\$ 425,986	\$ (192,014) *

	2011-12	2012-13	2013-14	2014-15	2015-16	2015-16	2015-16
	Actual	Actual	Actual	Actual	Final	Actual	Variance
EXPENDITURES	Expenses	Expenses	Expenses	Expenses	Budget	Expenses	Budget vs Proj
Cyberschool tuition	\$ 507,874	\$ 355,266	\$ 484,371	\$ 608,136	\$ 560,000	\$ 559,262	\$ (738)
Institutional/other tuition	\$ 312,719	\$ 345,780	\$ 367,671	\$ 394,864	\$ 384,721	\$ 386,413	\$ 1,692
Total Tuition/CSIU Svcs	\$ 2,067,652	\$ 2,014,733	\$ 2,264,468	\$ 2,412,745	\$ 2,512,710	\$ 2,321,650	\$ (191,060)
Support Services							
Special Education	\$ 23,450	\$ 33,686	\$ 66,488	\$ 68,603	\$ 55,416	\$ 63,294	\$ 7,878
Homebound	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pupil Services	\$ 17,254	\$ 623	\$ 6,657	\$ 6,619	\$ 21,689	\$ 1,180	\$ (20,509)
Attendance/Child Acctg	\$ 13,177	\$ 12,945	\$ 29,060	\$ 38,227	\$ 81,802	\$ 64,904	\$ (16,898)
Psychology	\$ 1,969	\$ 1,834	\$ 1,551	\$ 2,231	\$ 2,800	\$ 1,401	\$ (1,399)
Computer Technology	\$ 242,970	\$ 327,083	\$ 293,968	\$ 353,752	\$ 290,000	\$ 212,563	\$ (77,437)
Curriculum Development	\$ 25,419	\$ 67,619	\$ 54,536	\$ 20,110	\$ 24,850	\$ 9,093	\$ (15,757)
Staff Development	\$ 1,957	\$ 22,740	\$ 25,689	\$ 28,929	\$ 59,800	\$ 34,376	\$ (25,424)
Institutional Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Board Services	\$ 45,212	\$ 39,451	\$ 43,024	\$ 49,148	\$ 52,536	\$ 63,620	\$ 11,084
Tax Collections	\$ 161,753	\$ 168,723	\$ 168,978	\$ 173,259	\$ 185,693	\$ 182,923	\$ (2,770)
Legal Services	\$ 28,918	\$ 17,841	\$ 12,946	\$ 19,269	\$ 33,500	\$ 25,017	\$ (8,483)
Superintendent	\$ 11,746	\$ 13,557	\$ 13,675	\$ 11,257	\$ 13,820	\$ 11,330	\$ (2,490)
Business Office	\$ 22,048	\$ 30,808	\$ 25,405	\$ 28,696	\$ 40,676	\$ 24,827	\$ (15,849)
Plant/Maintenance	\$ 1,009,834	\$ 913,822	\$ 979,513	\$ 857,109	\$ 1,066,188	\$ 955,567	\$ (110,621)
Transportation	\$ 1,453,553	\$ 1,463,646	\$ 1,506,506	\$ 1,439,019	\$ 1,608,610	\$ 1,522,495	\$ (86,115)
Athletics	\$ 187,370	\$ 197,955	\$ 185,127	\$ 216,130	\$ 205,791	\$ 226,343	\$ 20,552
Central Support	\$ 23,549	\$ 24,032	\$ 23,029	\$ 30,431	\$ 30,000	\$ 27,132	\$ (2,868)
Total Support Services	\$ 3,270,179	\$ 3,336,365	\$ 3,436,152	\$ 3,342,789	\$ 3,773,171	\$ 3,426,065	\$ (347,106)
Other Expenses							
Library Contribution							
Safe Schools	\$ 13,975	\$ 94,730	\$ 24,605	\$ 24,161	\$ 30,000	\$ 17,062	\$ (12,938)
Crossing Guards	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Business & Ed (SVCC)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ESL Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service							
Bonds							
Computer Leases -Prior Yr	\$ 194,363	\$ 92,032	\$ 62,848	\$ -	\$ -	\$ -	\$ -
Computer Leases - New	\$ 181,010	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Copier Leases	\$ 102,739	\$ 98,353	\$ 105,831	\$ 89,019	\$ 110,000	\$ 92,855	\$ (17,145)

	2011-12	2012-13	2013-14	2014-15	2015-16	2015-16	2015-16
	Actual	Actual	Actual	Actual	Final	Actual	Variance
EXPENDITURES	Expenses	Expenses	Expenses	Expenses	Budget	Expenses	Budget vs Proj
Other Debt		\$ -		\$ -	\$ -	\$ -	\$ -
Total Debt Service	\$ 478,112	\$ 190,385	\$ 168,679	\$ 89,019	\$ 110,000	\$ 92,855	\$ (17,145)
Transfers Out							
Athletic Fund		\$ -	\$ -				
Capital Reserve Fund	\$ 320,000	\$ 573,500	\$ 1,430,000	\$ 696,000	\$ 96,000	\$ 96,000	\$ -
Debt Service Fund	\$ 3,228,057	\$ 2,700,000	\$ 2,550,000	\$ 2,550,000	\$ 2,150,000	\$ 2,150,000	\$ -
Total Transfers Out	\$ 3,548,057	\$ 3,273,500	\$ 3,980,000	\$ 3,246,000	\$ 2,246,000	\$ 2,246,000	\$ -
Federal Programs							
Discretionary Expenses	\$ 192,446	\$ 958,239	\$ 731,970	\$ 448,728	\$ 727,104	\$ 452,918	\$ (274,186) * (deferred into 2016-17)
State/Local Grants (Extra)							
Discretionary Expenses	\$ 41,515	\$ 28,803	\$ 16,607	\$ 195,936	\$ -	\$ 44,700	\$ 44,700
Refund of prior yr Receipts	\$ 636	\$ 6,679	\$ 1,200	\$ 869	\$ -	\$ -	\$ -
Other - Textbooks From Fund Balance		\$ -	\$ 8,302	\$ 118,611	\$ 125,000	\$ 103,506	\$ (21,494)
Budgetary Reserve Contingency Fund	\$ -	\$ -	\$ -	\$ -	\$ 206,596	\$ -	\$ (206,596) *
Total Expenses	\$ 34,172,765	\$ 34,996,681	\$ 37,269,886	\$ 38,399,407	\$ 41,253,661	\$ 38,808,872	\$ (2,444,789) * 6% under budget
Federal Stimulus Funds							
State Fiscal Stabilization Fund Grant		\$ -		\$ -			
Title I Funds - Additional		\$ -		\$ -			
Title II D Funds - Additional		\$ -		\$ -			
IDEA Funds - Additional	\$ 44,672	\$ -		\$ -			
Grand Total Expenses	\$ 34,217,437	\$ 34,996,681	\$ 37,269,886	\$ 38,399,407	\$ 41,253,661	\$ 38,808,872	\$ (2,444,789)
Payment of SUN Tech project						\$ 1,459,070	-5.9%
Personnel Expenses as a % of total expenses	70.62%	70.66%	70.42%	73.21%	75.31%	76.63%	
Total Revenues	\$ 35,197,954	\$ 36,936,892	\$ 37,944,959	\$ 39,044,447	\$ 39,978,263	\$ 40,404,967	\$ 426,704
Surplus/(Deficit)	\$ 980,517	\$ 1,940,211	\$ 675,073	\$ 645,040	\$ (1,275,398)	\$ 137,025	\$ 1,412,423

Key Revenue Trends

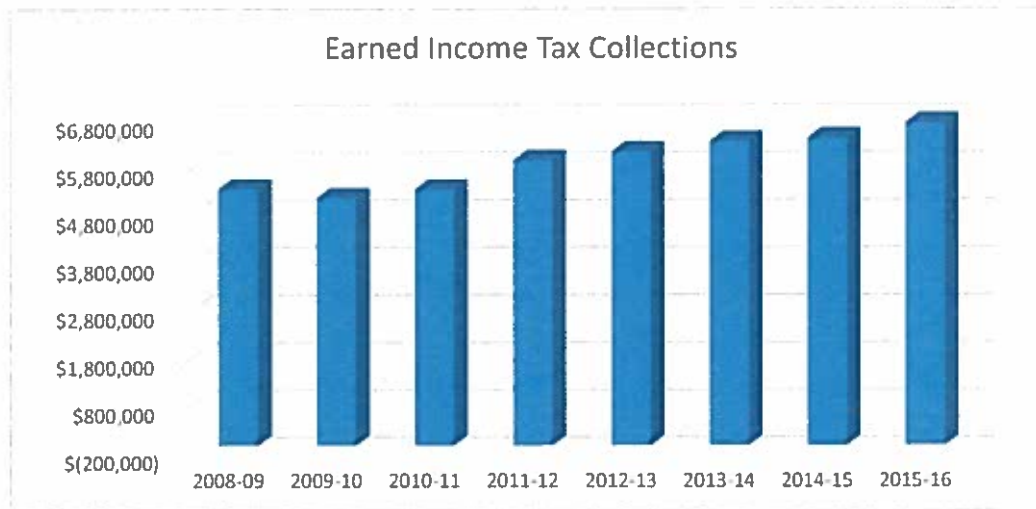
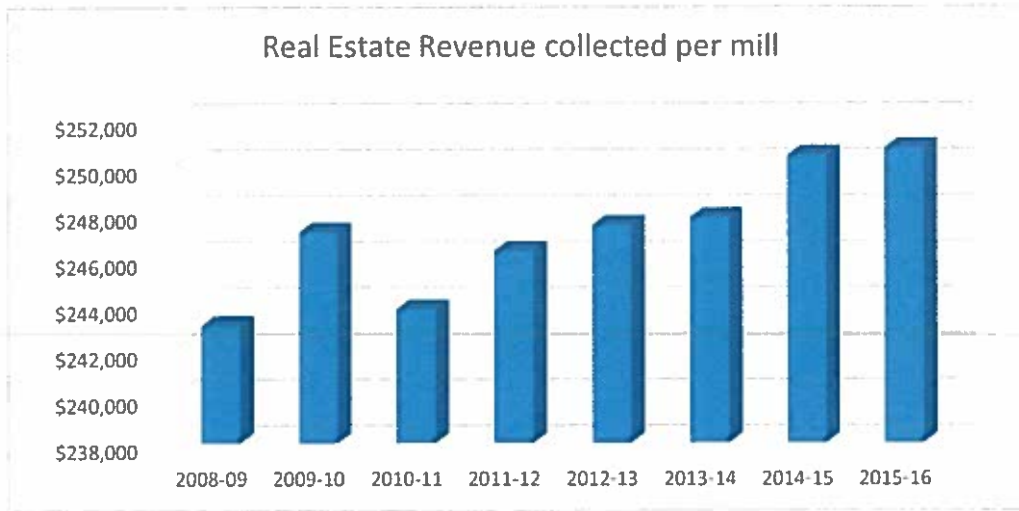
	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
	Actual	Actual	Actual	Actual	Actual	Actual	Actual
	Revenue	Revenue	Revenue	Revenue	Revenue	Revenue	Revenue
Current Real Estate Taxes	\$ 12,841,515	\$ 13,220,012	\$ 13,839,811	\$ 14,229,905	\$ 14,523,163	\$ 15,037,644	\$ 15,522,600
Interim Real Estate Tax	\$ 111,799	\$ 55,597	\$ 78,445	\$ 72,346	\$ 116,034	\$ 180,742	\$ 111,447
Property Tax Reduction Allocation	\$ 662,566	\$ 665,582	\$ 660,369	\$ 664,012	\$ 661,474	\$ 664,617	\$ 665,472
Total Real Estate Revenue	\$ 13,615,880	\$ 13,941,191	\$ 14,578,625	\$ 14,966,263	\$ 15,300,671	\$ 15,883,003	\$ 16,299,519
Total Mills	55.09	57.18	59.18	60.48	61.75	63.41	64.99
Real Estate Revenue coll per mill	\$ 247,157	\$ 243,812	\$ 246,344	\$ 247,458	\$ 247,784	\$ 250,481	\$ 250,800

Current Act 511 Earn Income Tx	\$ 5,213,699	\$ 5,394,820	\$ 5,999,310	\$ 6,191,960	\$ 6,406,487	\$ 6,472,795	\$ 6,788,465
Current Act 511 Real Est Tran Tx	\$ 206,573	\$ 191,428	\$ 236,618	\$ 316,271	\$ 247,548	\$ 270,856	\$ 544,373

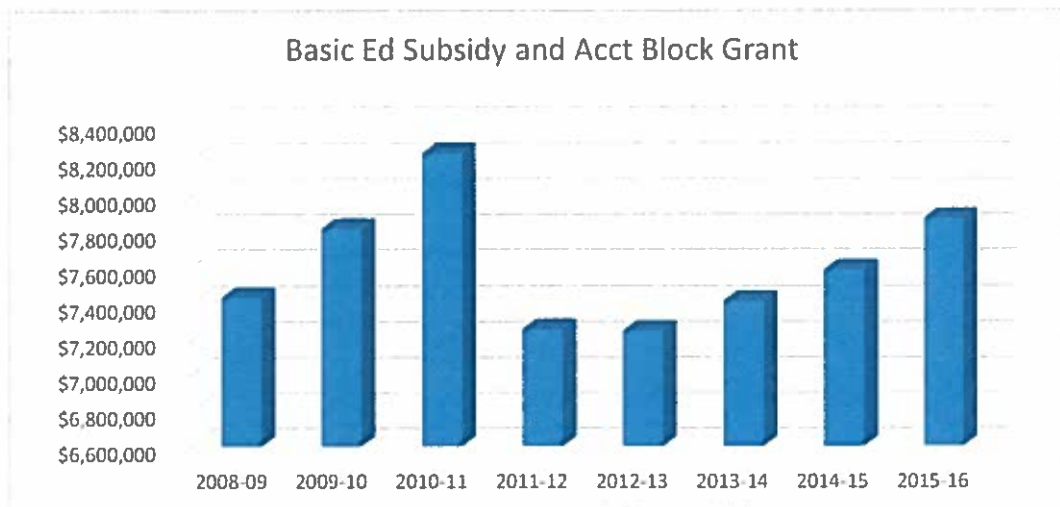
Basic Instructional Subsidy	\$ 7,347,199	\$ 7,797,188	\$ 7,084,192	\$ 7,076,167	\$ 7,241,632	\$ 7,257,022	\$ 7,458,344
Pa Accountability Grant	\$ 474,723	\$ 445,166	\$ 174,900	\$ 174,900	\$ 174,900	\$ 332,829	\$ 418,661
Total State Instructional Subsidies	\$ 7,821,922	\$ 8,242,354	\$ 7,259,092	\$ 7,251,067	\$ 7,416,532	\$ 7,589,851	\$ 7,877,005

	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
	Profit	Profit	Profit	Profit	Profit	Profit/(Loss)	Profit
Food Service	\$ 71,686	\$ 68,198	\$ 42,808	\$ 117,153	\$ 113,918	\$ (8,058)	\$ 55,740

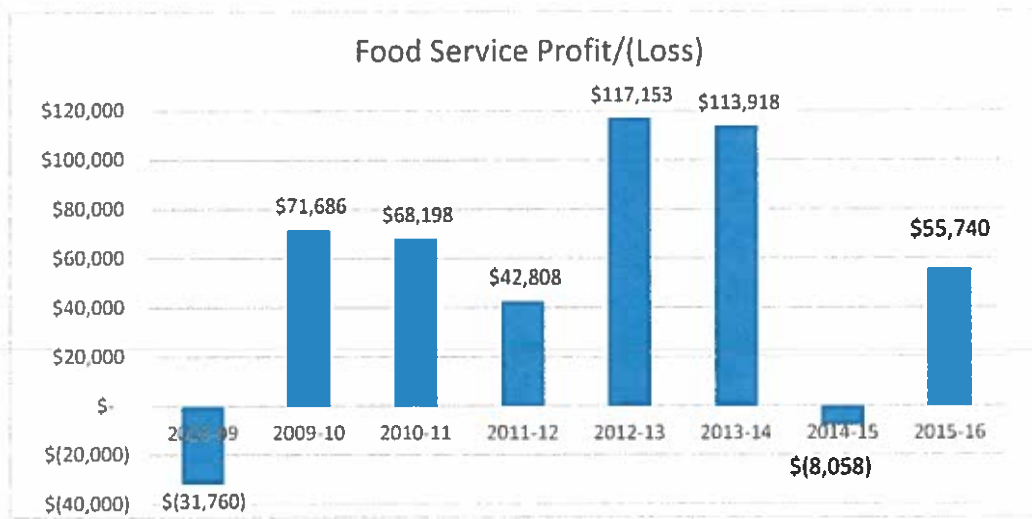
Key Revenue Trends



Key Revenue Trends



Key Revenue Trends



General Fund Surplus Analysis

FY	Original Surplus (before transfers)	Surplus as a % of Total Budget	Final Surplus (after transfers)
2008-09	\$ 788,334	2.5%	\$ 538,334
2009-10	\$ 874,151	2.6%	\$ 403,379
2010-11	\$ 939,262	2.8%	\$ 689,262
2011-12	\$ 1,672,517	4.9%	\$ 980,517
2012-13	\$ 2,440,211	7.1%	\$ 1,940,211
2013-14	\$ 2,025,073	5.7%	\$ 675,073
2014-15	\$ 1,645,040	4.2%	\$ 645,040
2015-16	\$ 1,596,095	4.1%	\$ 137,025



Year End Total Governmental Fund Balances

FY	General Fund	Debt Service Fund	Capital Reserve Fund		Total Gov't Funds
2008-09	\$ 4,067,411	\$ 972,683	\$ 674,022		\$ 5,714,116
2009-10	\$ 4,470,310	\$ 1,273,588	\$ 550,192		\$ 6,294,090
2010-11	\$ 5,161,975	\$ 1,273,452	\$ 523,636		\$ 6,959,063
2011-12	\$ 6,142,492	\$ 1,942,706	\$ 670,606		\$ 8,755,804
2012-13	\$ 8,082,703	\$ 1,877,944	\$ 1,102,055		\$ 11,062,702
2013-14	\$ 8,757,776	\$ 1,842,038	\$ 2,227,186		\$ 12,827,000
2014-15	\$ 9,402,816	\$ 1,877,873	\$ 1,504,240		\$ 12,784,929
2015-16	\$ 9,539,841	\$ 1,592,773	\$ 728,816		\$ 11,861,430

