

Selinsgrove Area School District
2016-17 Year End Financial Summary
Report

10/11/17

FUND BALANCES AT 6-30-17

10/04/17

Consolidated Total Governmental Funds					
Financial Statement					
2016-17 final					
10/4/2017	General Fund		Debt Service	Capital	Total
	Budget	Actual	Fund	Reserve	Governmental Funds
Fund Balances - Beginning	\$ 8,261,251	\$ 9,539,841	\$ 1,592,773	\$ 728,816	\$ - \$ 11,861,430
Revenues	\$ 40,857,176	\$ 42,047,453	\$ 10,011	\$ 4,502	\$ - \$ 42,061,966
Interfund transfers in from General			\$ 2,150,000	\$ 273,968	\$ - \$ 2,423,968
Total Income	\$ 40,857,176	\$ 42,047,453	\$ 2,160,011	\$ 278,470	\$ - \$ 44,485,934
Expenditures	\$ 39,174,119	\$ 36,917,328	\$ 2,461,330	\$ 186,010	\$ - \$ 39,564,668
Interfund transfers out	\$ 2,282,368	\$ 2,423,968	\$ -	\$ -	\$ - \$ 2,423,968
Total Outlays	\$ 41,456,487	\$ 39,341,296	\$ 2,461,330	\$ 186,010	\$ - \$ 41,988,636
Surplus/(Deficit)	\$ (599,311)	\$ 2,706,157	\$ (301,319)	\$ 92,460	\$ - \$ 2,497,298 ****
Transfer to SUN Tech for Project		\$ -			\$ -
Additional Transfer to Cap Reserve & Debt Service		\$ (1,305,000)	\$ 305,000	\$ 1,000,000	\$ -
Surplus after additional transfers		\$ 1,401,157			
Fund Balances - Ending	\$ 7,661,940	\$ 10,940,998	\$ 1,596,454	\$ 1,821,276	\$ - \$ 14,358,728 (total reserves)
Changes in Fund Balance Totals					
Designation of Fund Balance:	Balance	2016-17	Balance		
General Fund	6/30/2016	Designation	6/30/2017	Assigned fund balance:	
Assigned	\$ 171,817	\$ (64,926)	\$ 106,891	Tech replace fund	\$ 21,116
Restricted - Special Ed ACCESS Program	\$ 445,210	\$ 29,441	\$ 474,651	Press box donations	\$ 8,000
Nonspendable - Inventory of Supplies	\$ 31,063	\$ (14,293)	\$ 16,770	Special ed due process	\$ 15,691
Nonspendable - Prepaid Expenses	\$ 15,837	\$ 46,316	\$ 62,153	Middle School music concert monies	\$ 2,240
Nonspendable - Reserve for Encumbrances	\$ 23,600	\$ (23,600)	\$ -	Outdoor education IS	\$ 45,481
Committed - Retiree Healthcare	\$ 2,318,334	\$ -	\$ 2,318,334	Radios for buses	\$ 14,363
Committed - MS project	\$ 700,000	\$ 1,300,000	\$ 2,000,000	Total	\$ 106,891
Committed - PSERS	\$ 3,214,716	\$ -	\$ 3,214,716		
Committed - Educational Resources	\$ 306,389	\$ -	\$ 306,389		
Unassigned	\$ 2,312,875	\$ 128,219	\$ 2,441,094	(5.8% of budget)	
Total Fund Balances	\$ 9,539,841	\$ 1,401,157	\$ 10,940,998	(25.8% of budget)	

Executive Summary of Financial Results

Revenues

1. Real estate taxes were \$140,580 or 0.9% over budget.
2. Earned Income tax collections were \$78,080 or 1.2% over budget.
3. Basic ed funding was \$261,882 or 3.6% over budget. Projections were for level funding.
4. Debt service reimbursement from the state was \$304,866 over budget due to the 15/16 reimb being rec'd in 16/17.
5. Federal KTO grant was \$314,866 or 26.7% over budget due to the carryover of the 15/16 grant into 16/17.
6. Total revenue came in \$1,190,277 or 2.9% above the original budget amount.

Expenditures

1. Salaries and wages were \$747,351 or 4.0% under budget.
2. Medical Insurance expenses were \$824,889 or 21.0% under budget. There was a one month funding holiday from the Trust and and impletmentation of the spousal waiver.
3. PSERS expenses were \$381,790 or 6.8% under budget due to the savings in salaries.
4. Buidling budgets came in \$64,762 or 14.2% under budget.
5. Plant/Maintenance expenses were \$212,861 or 19.3% under budget.
6. Final transfers out to debt service and capital reserve were \$1,446,000 higher than originally budgeted. Extra transfers were made from the surplus in the general fund.
7. Total expenses (after extra transfers) were \$810,191 or 2.0% under the original total budget.

2016-17 GENERAL FUND REVENUE

10/04/17

	DESCRIPTION	2013-14	2014-15	2015-16	2016-17	2016-17	2016-17 Variance Budget vs. Actual	
		Actual	Actual	Actual	Budget	Actual		
6111	Current Real Estate Taxes	\$ 14,523,163	\$ 15,037,644	\$ 15,522,600	\$ 15,636,944	\$ 15,769,244	\$ 132,300	*
6112	Interim Real Estate Tax	\$ 116,034	\$ 180,742	\$ 111,447	\$ 61,891	\$ 70,171	\$ 8,280	
6113	Public Utility Realty Tax	\$ 26,408	\$ 27,222	\$ 25,252	\$ 25,252	\$ 25,451	\$ 199	
6114	In Lieu Of Tax	\$ 46,633	\$ 107,627	\$ 199,627	\$ 153,628	\$ 153,627	\$ (1)	
6120	Current Per Capita Tx,sect 679	\$ 61,096	\$ 61,448	\$ 61,211	\$ 62,951	\$ 63,240	\$ 289	
6141	Current Act 511 Per Capita Tx	\$ 61,096	\$ 61,429	\$ 61,211	\$ 62,951	\$ 63,240	\$ 289	
6151	Current Act 511 Earn Income Tx	\$ 6,406,487	\$ 6,472,795	\$ 6,788,465	\$ 6,867,010	\$ 6,945,090	\$ 78,080	*
6153	Curnt Act 511 Real Est Tran Tx	\$ 247,548	\$ 270,856	\$ 544,373	\$ 250,000	\$ 270,471	\$ 20,471	
6411	Delinquent Real Estate Taxes	\$ 558,777	\$ 564,929	\$ 613,472	\$ 588,792	\$ 630,549	\$ 41,757	
6420	Delinquent Per Cap Tx, Sec 679	\$ 4,978	\$ 5,169	\$ 5,878	\$ 5,000	\$ 5,300	\$ 300	
6441	Delinquent Act 511 Per Cap Tx	\$ 4,978	\$ 5,169	\$ 5,878	\$ 5,000	\$ 5,300	\$ 300	
6452	Delinquent Occup Tax	\$ -	\$ 525	\$ -	\$ 500	\$ -	\$ (500)	
6510	Int/invest & Invest Bear Cks	\$ 57,429	\$ 45,861	\$ 48,334	\$ 55,000	\$ 91,965	\$ 36,965	
6710	Admissions	\$ 78,201	\$ 93,485	\$ 105,767	\$ 110,000	\$ 97,904	\$ (12,096)	
6740	Fees	\$ 19,970	\$ 20,440	\$ 22,220	\$ 21,500	\$ 21,200	\$ (300)	
6741	Technology Fees		\$ 12,550	\$ 12,372	\$ 11,100	\$ 30,698	\$ 19,598	
6831	Fed Rev Rec'd Thru Pa Sch	\$ 314,811	\$ 332,087	\$ 335,952	\$ 334,670	\$ 366,861	\$ 32,191	
6832	Fed Rev Rec'd Through CSIU	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
6833	Fed Rev Rec'd Through CSIU - ARRA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
6910	Rentals	\$ 139,521	\$ 130,539	\$ 110,857	\$ 117,000	\$ 105,653	\$ (11,347)	
6920	Contribution-donation-private	\$ 17,368	\$ 31,723	\$ 92,100	\$ 40,000	\$ 84,695	\$ 44,695	
6921	Contributions - other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
6930	Gains/losses-sale Fixed Assets	\$ 6,375	\$ -	\$ -	\$ 1,500	\$ 2,908	\$ 1,408	
6941	Regular Day Sch Tuition	\$ 155,181	\$ 152,827	\$ 87,118	\$ 155,000	\$ 47,927	\$ (107,073)	
6942	Summer School Tuition	\$ 4,875	\$ 4,415	\$ 4,507	\$ 4,875	\$ 3,745	\$ (1,130)	
6944	Receipts From Other Leas	\$ 17,506	\$ 17,459	\$ 12,554	\$ 17,500	\$ 32,573	\$ 15,073	
6960	Services For Lea's	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
6990	Miscellaneous Revenue	\$ 6,030	\$ 12,112	\$ 6,375	\$ 10,000	\$ 14,042	\$ 4,042	
6991	Refunds	\$ 30,085	\$ 40,804	\$ 44,273	\$ 30,000	\$ 24,751	\$ (5,249)	
6992	Energy Efficiency Refunds (E-rate)					\$ 80,360	\$ 80,360	
	TOTAL LOCAL SOURCES	\$ 22,904,550	\$ 23,689,857	\$ 24,821,843	\$ 24,628,064	\$ 25,006,965	\$ 378,901	1.6%
7110	Basic Instructional Subsidy	\$ 7,241,632	\$ 7,257,022	\$ 7,458,344	\$ 7,458,344	\$ 7,720,226	\$ 261,882	*
7140	Charter School Reimb	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
7160	Tuition Section 1306	\$ 17,697	\$ 49,054	\$ 19,327	\$ 18,000	\$ 23,736	\$ 5,736	
7220	Vocational Education	\$ 19,387	\$ 43,472	\$ 32,230	\$ 36,000	\$ 34,332	\$ (1,668)	

2016-17 GENERAL FUND REVENUE

10/04/17

	DESCRIPTION	2013-14	2014-15	2015-16	2016-17	2016-17	2016-17 Variance Budget vs. Actual
		- Actual	Actual	Actual	Budget	Actual	
7271	Special Education Funding	\$ 1,421,270	\$ 1,438,406	\$ 1,470,166	\$ 1,501,926	\$ 1,445,526	\$ (56,400)
7299	Other State Grants	\$ -	\$ -	\$ -			\$ -
7310	Transport (reg & Additional)	\$ 844,268	\$ 864,876	\$ 777,296	\$ 884,863	\$ 833,050	\$ (51,813)
7320	Rentals & Sink Fund Payments	\$ 472,471	\$ 474,616	\$ -	\$ 223,595	\$ 528,132	\$ 304,537 *
7330	Medical & Dental Services	\$ 50,460	\$ 47,477	\$ 48,667	\$ 51,000	\$ 47,968	\$ (3,032)
7340	Property Tax Reduction Allocation	\$ 661,474	\$ 664,617	\$ 665,472	\$ 662,677	\$ 662,677	\$ -
7360	Safe Schools Grant		\$ 24,849	\$ 25,000	\$ -	\$ 25,000	\$ 25,000
7500	Extra Grants	\$ 25,675	\$ 6,425	\$ 5,260	\$ 3,000	\$ 3,000	\$ -
7501	Pa Accountability Grant	\$ 174,900	\$ 174,900	\$ -	\$ -	\$ -	\$ -
7505	Ready to Learn Block Grant	\$ -	\$ 157,929	\$ 418,661	\$ 418,661	\$ 418,661	\$ -
7810	State Share Of Soc Sec	\$ 664,349	\$ 678,083	\$ 691,414	\$ 724,256	\$ 728,340	\$ 4,084
7820	State Share Of Retirement	\$ 1,525,186	\$ 1,950,597	\$ 2,554,334	\$ 2,841,202	\$ 2,823,315	\$ (17,887)
7920	Classrooms for the Future		\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL STATE SOURCES	\$ 13,118,769	\$ 13,832,323	\$ 14,166,171	\$ 14,823,524	\$ 15,293,963	\$ 470,439 3.2%
8514	Fed Rev-title I Suppl	\$ 1,319,170	\$ 1,263,536	\$ 1,151,627	\$ 1,180,069	\$ 1,494,935	\$ 314,866 *
8515	Fed Rev - Title II	\$ 165,492	\$ 174,072	\$ 186,592	\$ 139,019	\$ 136,755	\$ (2,264)
8516	Fed Rev - Title III	\$ 7,505	\$ 5,574	\$ -	\$ -	\$ -	\$ -
8517	Fed Rev - Drug Free Sch	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8518	Fed Rev - Title V	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8519	Other Grants-esea	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8521	Voc Ed-operating Expenditures	\$ 26,596	\$ 17,000	\$ 26,554	\$ 26,000	\$ 21,355	\$ (4,645)
8690	Other Fed Grants	\$ 305,194	\$ -	\$ -	\$ -	\$ -	\$ -
8810	Access Funds	\$ 82,636	\$ 53,597	\$ 42,631	\$ 52,000	\$ 87,113	\$ 35,113
8820	Medical Assistance Admin Reimbursments	\$ 15,047.00	\$ 8,488	\$ 9,549	\$ 8,500	\$ 6,367	\$ (2,133)
	TOTAL FEDERAL SOURCES	\$ 1,921,640	\$ 1,522,267	\$ 1,416,953	\$ 1,405,588	\$ 1,746,525	\$ 340,937 24.3%
9200	Proceeds from Lease Financing	\$ -	\$ -	\$ -	\$ -		\$ -
9330	Transfer In Capital Proj	\$ -	\$ -	\$ -	\$ -		\$ -
	TOTAL OTHER SOURCES		\$ -	\$ -	\$ -		\$ -
	TOTAL REVENUES:	\$ 37,944,959	\$ 39,044,447	\$ 40,404,967	\$ 40,857,176	\$ 42,047,453	\$ 1,190,277
							2.91%

2016-17 GENERAL FUND EXPENSES

10/04/17

EXPENDITURES	2013-14	2014-15	2015-16	2016-17	2016-17	2016-17	
	Actual	Actual	Actual	Budget	Actual	Budget	
	Expenses	Expenses	Expenses	Expenses	Expenses	Variance	
Salaries/Wages							
Administrators	\$ 1,089,849	\$ 1,095,118	\$ 1,093,327	\$ 1,208,190	\$ 1,188,824	\$ (19,366)	
Teachers-Regular	\$ 13,468,386	\$ 13,969,747	\$ 14,621,561	\$ 14,013,134	\$ 13,495,107	\$ (518,027)	
Teachers-Extracurricular	\$ 115,092	\$ 124,105	\$ 120,183	\$ 130,000	\$ 131,030	\$ 1,030	
Teachers-Substitutes	\$ 185,549	\$ 187,826	\$ 211,981	\$ 225,000	\$ 210,786	\$ (14,214)	
Classified	\$ 2,315,998	\$ 2,461,532	\$ 2,595,383	\$ 2,853,644	\$ 2,647,590	\$ (206,054)	
Insurance Waivers				\$ 31,000	\$ 58,168	\$ 27,168	
Athletic - A.D. & coaches	\$ 252,099	\$ 270,187	\$ 287,563	\$ 312,485	\$ 295,168	\$ (17,317)	
Tax Collector-Comm	\$ 56,021	\$ 56,406	\$ 56,754	\$ 60,000	\$ 59,429	\$ (571)	
Total Salaries/Wages	\$ 17,482,994	\$ 18,164,921	\$ 18,986,752	\$ 18,833,453	\$ 18,086,102	\$ (747,351)	-4.0%
Fringes/Benefits							
Vision Reimbursement	\$ 9,089	\$ 8,777	\$ 12,094	\$ 29,021	\$ 26,818	\$ (2,203)	
Employee Medical Insurance	\$ 3,212,531	\$ 3,443,199	\$ 3,155,720	\$ 3,938,487	\$ 3,113,598	\$ (824,889)	
Retiree Medical Insurance	\$ 834,942	\$ 867,682	\$ 821,423	\$ 1,010,258	\$ 932,427	\$ (77,831)	
Dental Insurance	\$ 123,457	\$ 112,459	\$ 115,076	\$ 136,586	\$ 109,407	\$ (27,179)	
Life Insurance	\$ 37,439	\$ 38,498	\$ 33,265	\$ 41,373	\$ 31,549	\$ (9,824)	
Social Security	\$ 1,316,323	\$ 1,366,547	\$ 1,430,473	\$ 1,442,272	\$ 1,360,559	\$ (81,713)	
Retirement	\$ 2,876,906	\$ 3,763,928	\$ 4,765,160	\$ 5,657,915	\$ 5,276,125	\$ (381,790)	
Tuition - Employee	\$ 116,815	\$ 155,733	\$ 164,653	\$ 191,188	\$ 145,341	\$ (45,847)	
Other Employee Benefits	\$ 115,295	\$ 67,032	\$ 152,039	\$ 102,750	\$ 59,501	\$ (43,249)	
Workers Compensation	\$ 94,751	\$ 98,533	\$ 102,923	\$ 98,573	\$ 96,546	\$ (2,027)	
Unemploy Compensation	\$ 24,400	\$ 25,350	\$ 502	\$ 17,918	\$ -	\$ (17,918)	
Total Fringes/Benefits	\$ 8,761,948	\$ 9,947,738	\$ 10,753,328	\$ 12,666,341	\$ 11,151,871	\$ (1,514,470)	-12.0%
Total Personnel Gosts	\$ 26,244,942	\$ 28,112,659	\$ 29,740,080	\$ 31,499,794	\$ 29,237,973	\$ (2,261,821)	-7.2%
Building Budgets							
Elementary School	\$ 70,162	\$ 66,895	\$ 60,159	\$ 88,471	\$ 52,550	\$ (35,921)	
Intermediate School	\$ 82,431	\$ 78,256	\$ 60,925	\$ 88,200	\$ 71,895	\$ (16,305)	
Middle School	\$ 84,227	\$ 88,656	\$ 74,382	\$ 88,200	\$ 77,162	\$ (11,038)	
High School	\$ 156,141	\$ 174,083	\$ 168,570	\$ 191,874	\$ 190,376	\$ (1,498)	
Total Building Budgets	\$ 392,961	\$ 407,890	\$ 364,036	\$ 456,745	\$ 391,983	\$ (64,762)	-14.2%
Vo-Tech	\$ 861,820	\$ 914,537	\$ 949,989	\$ 996,603	\$ 996,603	\$ -	
CSIU Services	\$ 550,606	\$ 495,208	\$ 425,986	\$ 575,000	\$ 482,045	\$ (92,955)	
Cyberschool tuition	\$ 484,371	\$ 608,136	\$ 559,262	\$ 550,000	\$ 536,622	\$ (13,378)	
Institutional/other tuition	\$ 367,671	\$ 394,864	\$ 386,413	\$ 458,500	\$ 469,334	\$ 10,834	

2016-17 GENERAL FUND EXPENSES

10/04/17

EXPENDITURES	2013-14	2014-15	2015-16	2016-17	2016-17	2016-17	
	Actual	Actual	Actual	Budget	Actual	Budget	
	Expenses	Expenses	Expenses	Expenses	Expenses	Variance	
Total Tuition/CSIU Svcs	\$ 2,264,468	\$ 2,412,745	\$ 2,321,650	\$ 2,580,103	\$ 2,484,604	\$ (95,499)	-3.7%
Support Services							
Special Education	\$ 66,488	\$ 68,603	\$ 63,294	\$ 68,980	\$ 53,064	\$ (15,916)	
Homebound		\$ -	\$ -	\$ -	\$ -	\$ -	
Pupil Services	\$ 6,657	\$ 6,619	\$ 1,180	\$ 4,300	\$ 1,255	\$ (3,045)	
Attendance/Child Acctg	\$ 29,060	\$ 38,227	\$ 64,904	\$ 81,802	\$ 49,929	\$ (31,873)	
Psychology	\$ 1,551	\$ 2,231	\$ 1,401	\$ 2,800	\$ 2,554	\$ (246)	
Computer Technology	\$ 293,968	\$ 353,752	\$ 212,563	\$ 260,000	\$ 241,761	\$ (18,239)	
Curriculum Development	\$ 54,536	\$ 20,110	\$ 9,093	\$ 30,115	\$ 41,751	\$ 11,636	
Staff Development	\$ 25,689	\$ 28,929	\$ 34,376	\$ 48,300	\$ 35,289	\$ (13,011)	
Institutional Services		\$ -	\$ -	\$ -	\$ -	\$ -	
Board Services	\$ 43,024	\$ 49,148	\$ 63,620	\$ 55,693	\$ 79,482	\$ 23,789	
Tax Collections	\$ 168,978	\$ 173,259	\$ 182,923	\$ 185,193	\$ 184,540	\$ (653)	
Legal Services	\$ 12,946	\$ 19,269	\$ 25,017	\$ 33,500	\$ 30,150	\$ (3,350)	
Superintendent	\$ 13,675	\$ 11,257	\$ 11,330	\$ 14,352	\$ 11,169	\$ (3,183)	
Business Office	\$ 25,405	\$ 28,696	\$ 24,827	\$ 39,075	\$ 37,247	\$ (1,828)	
Plant/Maintenance	\$ 979,513	\$ 857,109	\$ 955,567	\$ 1,102,536	\$ 889,675	\$ (212,861)	
Transportation	\$ 1,506,506	\$ 1,439,019	\$ 1,522,495	\$ 1,602,451	\$ 1,610,053	\$ 7,602	
Athletics	\$ 185,127	\$ 216,130	\$ 226,343	\$ 220,000	\$ 230,563	\$ 10,563	
Central Support	\$ 23,029	\$ 30,431	\$ 27,132	\$ 30,000	\$ 25,161	\$ (4,839)	
Total Support Services	\$ 3,436,152	\$ 3,342,789	\$ 3,426,065	\$ 3,779,097	\$ 3,523,643	\$ (255,454)	-6.8%
Other Expenses							
Library Contribution							
Safe Schools	\$ 24,605	\$ 24,161	\$ 17,062	\$ 25,000	\$ 13,943	\$ (11,057)	
Crossing Guards	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Business & Ed (SVCC)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
ESL Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Bonds							
Computer Leases -Prior Yr	\$ 62,848	\$ -	\$ -	\$ -	\$ -	\$ -	
Computer Leases - New	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Copier Leases	\$ 105,831	\$ 89,019	\$ 92,855	\$ 100,000	\$ 90,290	\$ (9,710)	
Other Debt		\$ -	\$ -	\$ -	\$ -	\$ -	
Total Debt Service	\$ 168,679	\$ 89,019	\$ 92,855	\$ 100,000	\$ 90,290	\$ (9,710)	-9.7%
Transfers Out							

2016-17 GENERAL FUND EXPENSES

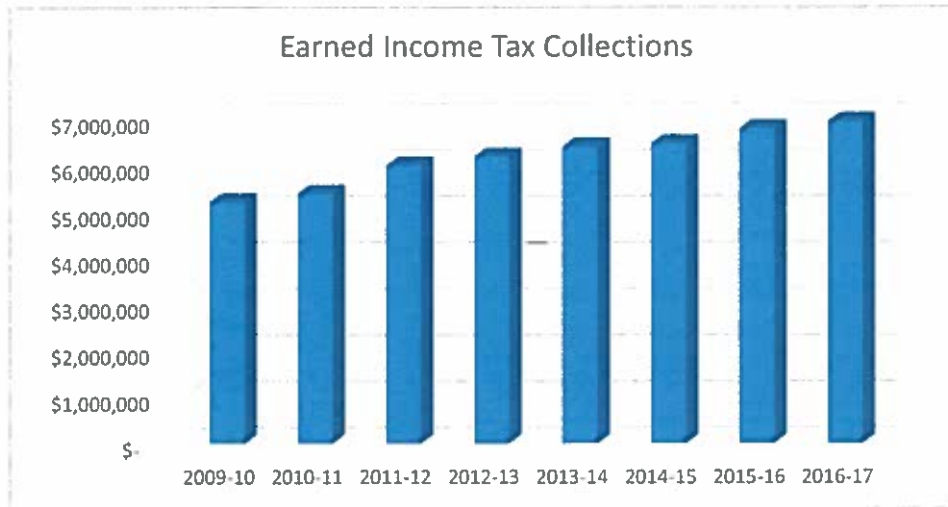
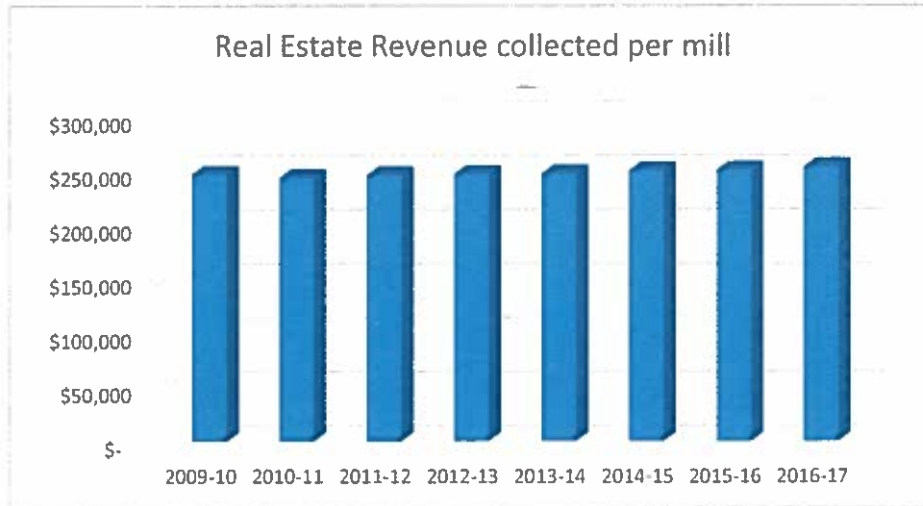
10/04/17

EXPENDITURES	2013-14	2014-15	2015-16	2016-17	2016-17	2016-17	
	Actual	Actual	Actual	Budget	Actual	Budget	
	Expenses	Expenses	Expenses	Expenses	Expenses	Variance	
Athletic Fund	\$ -						
Capital Reserve Fund	\$ 1,430,000	\$ 696,000	\$ 96,000	\$ 132,368	\$ 1,273,968	\$ 1,141,600	
Debt Service Fund	\$ 2,550,000	\$ 2,550,000	\$ 2,150,000	\$ 2,150,000	\$ 2,455,000	\$ 305,000	
Total Transfers Out	\$ 3,980,000	\$ 3,246,000	\$ 2,246,000	\$ 2,282,368	\$ 3,728,968	\$ 1,446,600	63.4%
Federal Programs							
Discretionary Expenses	\$ 731,970	\$ 448,728	\$ 452,918	\$ 526,661	\$ 959,411	\$ 432,750	
State/Local Grants (Extra)							
Discretionary Expenses	\$ 16,607	\$ 195,936	\$ 44,700	\$ -	\$ 150,681	\$ 150,681	
Refund of prior yr Receipts	\$ 1,200	\$ 869	\$ -	\$ -	\$ -	\$ -	
Other - Textbooks	\$ 8,302	\$ 118,611	\$ 103,506	\$ -	\$ -	\$ -	
From Fund Balance							
Budgetary Reserve	\$ -	\$ -	\$ -	\$ 206,719	\$ 64,800	\$ (141,919)	
Contingency Fund							
Total Expenses	\$ 37,269,886	\$ 38,399,407	\$ 38,808,872	\$ 41,456,487	\$ 40,646,296	\$ (810,191)	-2.0%
Federal Stimulus Funds							
State Fiscal Stabilization Fund Grant		\$ -					
Title I Funds - Additional		\$ -					
Title II D Funds - Additional		\$ -					
IDEA Funds - Additional		\$ -					
Grand Total Expenses	\$ 37,269,886	\$ 38,399,407	\$ 38,808,872	\$ 41,456,487	\$ 40,646,296	\$ (810,191)	
Payment of SUN Tech project			\$ 1,459,070				
Personnel Expenses as a % of total expenses	70.42%	73.21%	76.63%	75.98%	71.93%		
Total Revenues	\$ 37,944,959	\$ 39,044,447	\$ 40,404,967	\$ 40,857,176	\$ 42,047,453	\$ 1,190,277	
Surplus/(Deficit)	\$ 675,073	\$ 645,040	\$ 137,025	\$ (599,311)	\$ 1,401,157	\$ 2,000,468	

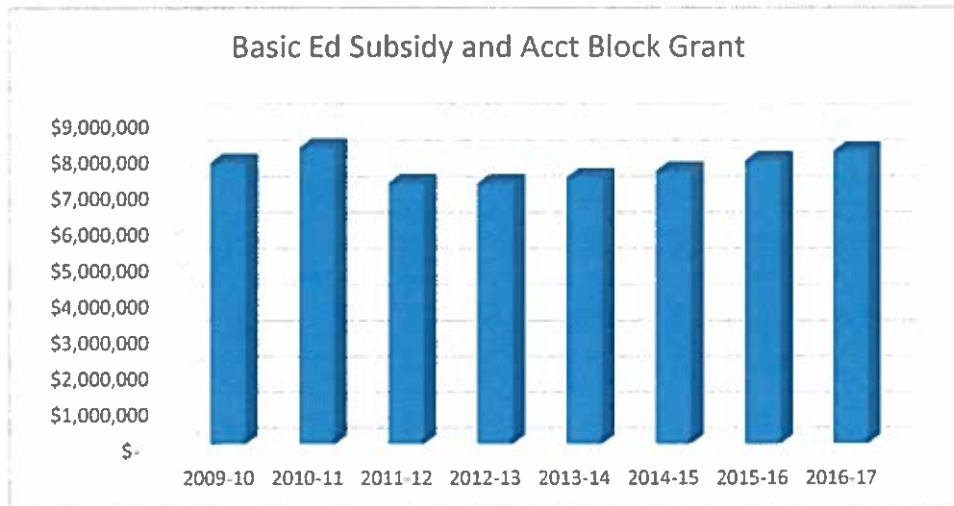
Key Revenue Trends

	2009-10 Actual Revenue	2010-11 Actual Revenue	2011-12 Actual Revenue	2012-13 Actual Revenue	2013-14 Actual Revenue	2014-15 Actual Revenue	2015-16 Actual Revenue	2016-17 Actual Revenue
Current Real Estate Taxes	\$ 12,841,515	\$ 13,220,012	\$ 13,839,811	\$ 14,229,905	\$ 14,523,163	\$ 15,037,644	\$ 15,522,600	\$ 15,769,244
Interim Real Estate Tax	\$ 111,799	\$ 55,597	\$ 78,445	\$ 72,346	\$ 116,034	\$ 180,742	\$ 111,447	\$ 70,171
Property Tax Reduction Allocation	\$ 662,566	\$ 665,582	\$ 660,369	\$ 664,012	\$ 661,474	\$ 664,617	\$ 665,472	\$ 662,677
Total Real Estate Revenue	\$ 13,615,880	\$ 13,941,191	\$ 14,578,625	\$ 14,966,263	\$ 15,300,671	\$ 15,883,003	\$ 16,299,519	\$ 16,502,092
Total Mills	55.09	57.18	59.18	60.48	61.75	63.41	64.99	64.99
Real Estate Revenue coll per mill	\$ 247,157	\$ 243,812	\$ 246,344	\$ 247,458	\$ 247,784	\$ 250,481	\$ 250,800	\$ 253,917
% Variance		-1.35%	1.04%	0.45%	0.13%	1.09%	0.13%	1.24%
Current Act 511 Earn Income Tx	\$ 5,213,699	\$ 5,394,820	\$ 5,999,310	\$ 6,191,960	\$ 6,406,487	\$ 6,472,795	\$ 6,788,465	\$ 6,945,090
% Variance		3.47%	11.21%	3.21%	3.46%	1.04%	4.88%	2.31%
Current Act 511 Real Est Tran Tx	\$ 206,573	\$ 191,428	\$ 236,618	\$ 316,271	\$ 247,548	\$ 270,856	\$ 544,373	\$ 270,471
% Variance		-7.33%	23.61%	33.66%	-21.73%	9.42%	100.98%	-50.32%
Basic Instructional Subsidy	\$ 7,347,199	\$ 7,797,188	\$ 7,084,192	\$ 7,076,167	\$ 7,241,632	\$ 7,257,022	\$ 7,458,344	\$ 7,720,226
Pa Accountability Grant	\$ 474,723	\$ 445,166	\$ 174,900	\$ 174,900	\$ 174,900	\$ 332,829	\$ 418,661	\$ 418,661
Total State Instructional Subsidies	\$ 7,821,922	\$ 8,242,354	\$ 7,259,092	\$ 7,251,067	\$ 7,416,532	\$ 7,589,851	\$ 7,877,005	\$ 8,138,887
% Variance		5.38%	-11.93%	-0.11%	2.28%	2.34%	3.78%	3.32%
	2009-10 Profit	2010-11 Profit	2011-12 Profit	2012-13 Profit	2013-14 Profit	2014-15 Profit/(Loss)	2015-16 Profit	2016-17 Profit
Food Service	\$ 71,686	\$ 68,198	\$ 42,808	\$ 117,153	\$ 113,918	\$ (8,058)	\$ 55,740	\$ 85,026
						avg profit	\$ 68,309	

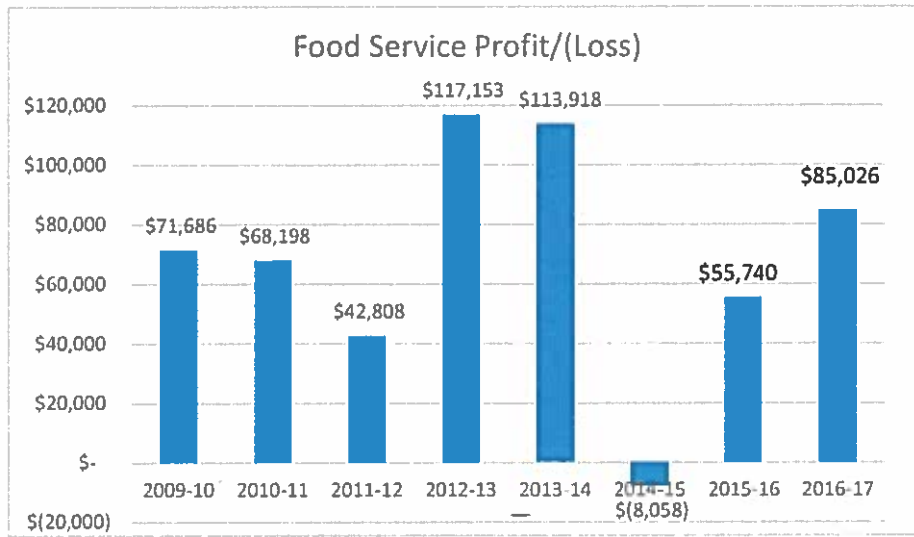
Key Revenue Trends



Key Revenue Trends

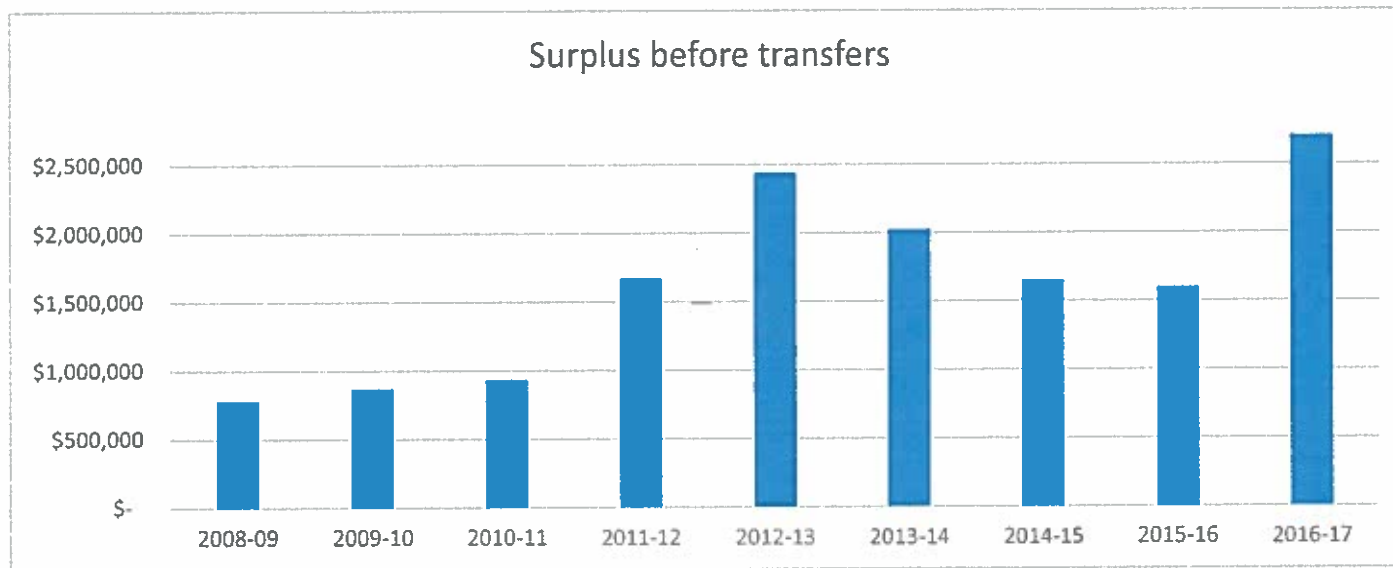


Key Revenue Trends



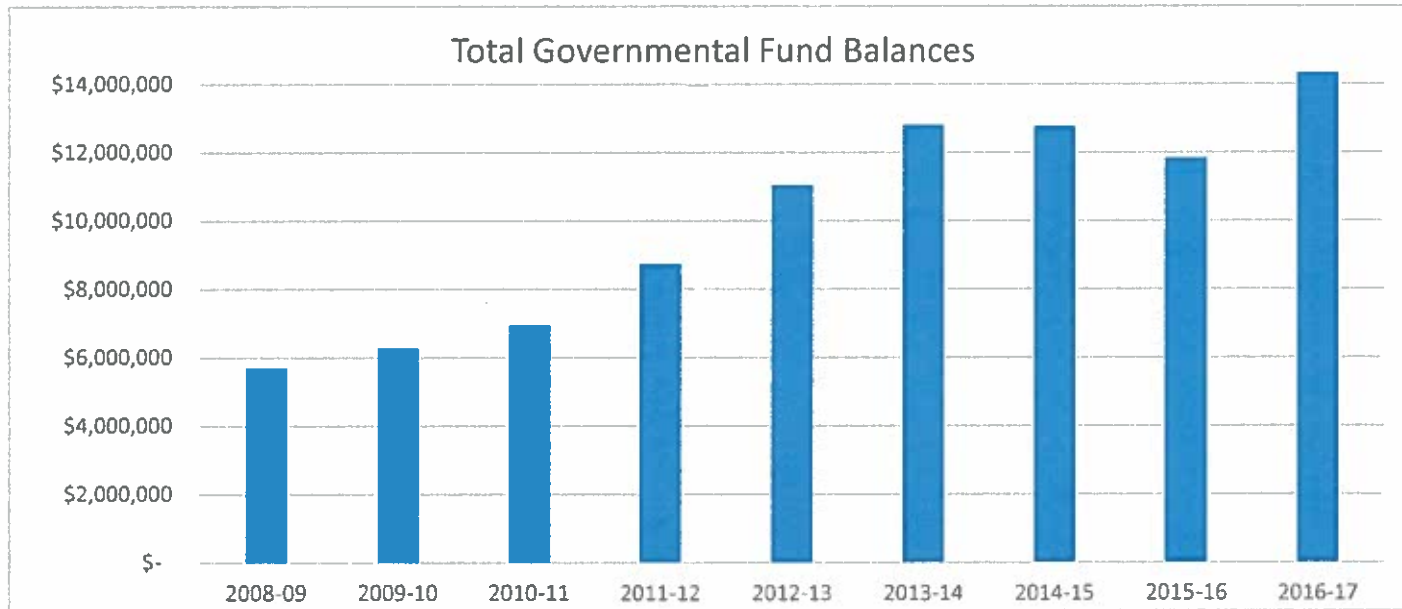
General Fund Surplus Analysis

FY	Original Surplus (before transfers)	Surplus as a % of Total Budget	Final Surplus (after transfers)
2008-09	\$ 788,334	2.5%	\$ 538,334
2009-10	\$ 874,151	2.6%	\$ 403,379
2010-11	\$ 939,262	2.8%	\$ 689,262
2011-12	\$ 1,672,517	4.9%	\$ 980,517
2012-13	\$ 2,440,211	7.1%	\$ 1,940,211
2013-14	\$ 2,025,073	5.7%	\$ 675,073
2014-15	\$ 1,645,040	4.2%	\$ 645,040
2015-16	\$ 1,596,095	4.1%	\$ 137,025
2016-17	\$ 2,706,157	6.6%	\$ 1,401,157



Year End Total Governmental Fund Balances

FY	General Fund	Debt Service Fund	Capital Reserve Fund	Total Gov't Funds	Increase/(Decrease)
2008-09	\$ 4,067,411	\$ 972,683	\$ 674,022	\$ 5,714,116	
2009-10	\$ 4,470,310	\$ 1,273,588	\$ 550,192	\$ 6,294,090	\$ 579,974
2010-11	\$ 5,161,975	\$ 1,273,452	\$ 523,636	\$ 6,959,063	\$ 664,973
2011-12	\$ 6,142,492	\$ 1,942,706	\$ 670,606	\$ 8,755,804	\$ 1,796,741
2012-13	\$ 8,082,703	\$ 1,877,944	\$ 1,102,055	\$ 11,062,702	\$ 2,306,898
2013-14	\$ 8,757,776	\$ 1,842,038	\$ 2,227,186	\$ 12,827,000	\$ 1,764,298
2014-15	\$ 9,402,816	\$ 1,877,873	\$ 1,504,240	\$ 12,784,929	\$ (42,071)
2015-16	\$ 9,539,841	\$ 1,592,773	\$ 728,816	\$ 11,861,430	\$ (923,499)
2016-17	\$ 10,940,998	\$ 1,596,454	\$ 1,821,276	\$ 14,358,728	\$ 2,497,298



Total funds have increased by \$8.64 million or 151% over 8-yr period