

SELINGSGROVE AREA SCHOOL DISTRICT

2018-19

PROPOSED FINAL BUDGET

DETAILED BUDGET BOOK

05/07/18

BUDGET BOOK TABLE OF CONTENTS

	Page
2017 -18 Budget Summary	1
Projected Fund Balances for Year End June 30, 2018	2
2018-19 Budget Executive Summary	3-6
How the 2018-19 Budget is Balanced (changes made since preliminary draft)	7
2018-19 Proposed Budget Summary	8
2018-19 Proposed Revenue by Major Source	9
2018-19 Proposed Expenditures by Major Object	10
2018-19 Budget Breakdown Pie Charts	11
Real Estate Tax Rate Chart	12
Analysis of Real Estate Tax Base	13
2018-19 Detailed Revenue Budget	14-15
2018-19 Proposed Expenditures by Cost Center	16-18
2018-19 Proposed Expenditures by Major Function Category	19
2018-19 Proposed Expenditures by Detailed Function Category	20-23
2018-19 Proposed Expenditures by Detailed Object Category	24-27
2018-19 Proposed Expenditures by Major Function and Major Object Category	28-32
2018-19 Debt Service Budget	33
2018-19 Capital Reserve/Capital Projects Analysis	34-35
2018-19 Capital Reserve Budget	36

2017-18 BUDGET SUMMARY

05/07/18

2017-18 Budget Summary	2017-18 BUDGET	2017-18 PROJECTED	\$ VARIANCE	% VARIANCE
Beginning Balance	\$ 9,795,191	\$ 10,940,998	\$ 1,145,807	11.7%
Revenues	\$ 41,792,078	\$ 42,124,704	\$ 332,626	0.8%
Expenditures/Transfers	\$ 42,331,712	\$ 41,505,097	\$ (826,615)	-2.0%
Surplus/Deficit	\$ (539,634)	\$ 619,607	\$ 1,159,241	
Transfers:				
Escrow for Real Estate Appeals		\$ (200,000)		
Debt Service	\$ -	\$ (100,000)	\$ -	
Capital Reserve	\$ -	\$ (300,000)	\$ -	
Adjusted Surplus	\$ -	\$ 19,607	\$ -	
Ending Balance	\$ 9,255,557	\$ 10,960,605	\$ 1,705,048	18.4%
Committed for Middle School Project		\$ (2,000,000)		
Adjusted Ending Balance		\$ 8,960,605		

Revenue Variance	Real estate taxes \$70,300 over budget (0.4%) Interest earnings \$125,000 over budget (doubled) Basic Ed funding \$123,000 over budget (1.6%)
Expenditure Variance	Salaries/Wages savings of \$428,500 (2.0%) Medical insurance savings of \$368,000 (move to the \$250 deductible plan & partial funding holiday month) Other fringe benefits (soc sec, retirement, dental ins, life ins, employee tuition) savings of \$259,000 Facilities budget savings of \$116,000 (utilities) Cyber charter school tuition \$390,000 over budget (total costs of \$1.0 million) Special ed student out-placement costs \$155,000 over budget Savings of \$209,000 by not utilizing budgetary reserve

FUND BALANCES AT 6-30-18

05/07/18

5/1/2018	Consolidated Total Governmental Funds					Total Governmental Funds
	Financial Statement					
	2017-18		projected			
	General Fund		Debt Service	Capital		
	Budget	Actual	Fund	Reserve		
Fund Balances - Beginning	\$ 9,795,191	\$ 10,940,998	\$ 1,596,454	\$ 1,821,276	\$ -	\$ 14,358,728
Revenues	\$ 41,792,078	\$ 42,124,704	\$ 10,000	\$ 15,000	\$ -	\$ 42,149,704
Interfund transfers in from General			\$ 2,483,000	\$ 133,000	\$ -	\$ 2,616,000
Total Income	\$ 41,792,078	\$ 42,124,704	\$ 2,493,000	\$ 148,000	\$ -	\$ 44,765,704
Expenditures	\$ 39,715,712	\$ 38,889,097	\$ 2,547,348	\$ 1,410,518	\$ -	\$ 42,846,963
Interfund transfers out	\$ 2,616,000	\$ 2,616,000	\$ -	\$ -	\$ -	\$ 2,616,000
Total Outlays	\$ 42,331,712	\$ 41,505,097	\$ 2,547,348	\$ 1,410,518	\$ -	\$ 45,462,963
Surplus/(Deficit)	\$ (539,634)	\$ 619,607	\$ (54,348)	\$ (1,262,518)	\$ -	\$ (697,259) ****
Escrow for tax appeals		\$ (200,000)				\$ (200,000)
Additional Transfer to Cap Reserve & Debt Service		\$ (400,000)	\$ 100,000	\$ 300,000	\$ -	
Surplus after additional transfers		\$ 19,607				
Fund Balances - Ending	\$ 9,255,557	\$ 10,960,605	\$ 1,642,106	\$ 858,758	\$ -	\$ 13,461,469 (total reserves)
Changes in Fund Balance Totals						
Designation of Fund Balance:	Balance	2017-18	Balance			
General Fund	6/30/2017	Designation	6/30/2018			
Assigned	\$ 106,891	\$ -	\$ 106,891			
Restricted - Special Ed ACCESS Program	\$ 474,651	\$ (100,000)	\$ 374,651			
Nonspendable - Inventory of Supplies	\$ 16,770	\$ -	\$ 16,770			
Nonspendable - Prepaid Expenses	\$ 62,153	\$ -	\$ 62,153			
Nonspendable - Reserve for Encumbrances	\$ -	\$ -	\$ -			
Committed - Retiree Healthcare	\$ 2,318,334	\$ -	\$ 2,318,334			
Committed - MS project	\$ 2,000,000	\$ -	\$ 2,000,000			
Committed - PSERS	\$ 3,214,716	\$ -	\$ 3,214,716			
Committed - Educational Resources	\$ 306,389	\$ -	\$ 306,389			
Unassigned	\$ 2,441,094	\$ 119,607	\$ 2,560,701	(6.2% of budget)		
Total Fund Balances	\$ 10,940,998	\$ 19,607	\$ 10,960,605	(26.4% of budget)		
			\$ 8,960,605	available for future general fund budget		
				(backs out MS project reserve)(21.6% of budget)		

2018-19 Budget

Summary

Revenue Assumptions

1. Real estate revenue projected with an overall small decrease in the tax base and a 1.5 mill increase or 2.3%. Total real estate rate of 67.49 mills. 1 mill will go towards operations and 0.5 of a mill towards debt service. The 1.5 mill increase will cost the average homeowner \$40.50 based on average assessed value of \$27,000.
2. Earned income taxes are budgeted with a 2.5% increase over projected 17-18 collections.
3. Interest and investment earnings are forecasted using increasing interest rates.
4. Basic Education subsidy is budgeted at the current year amount. Assuming level funding at this time.
5. Special education subsidy is budgeted with 0.6% increase based on special education cost formula.
6. State share of retirement expenses based on the projected PSERS rate of 33.43%. District receives approximately half of the total cost in reimbursement.
7. Debt service reimbursement (Plan Con) from the state is budgeted according to our debt service schedule.
8. Federal grants (Title I and Title II) are budgeted at the current amounts pending federal budget allocations.
9. Total revenues estimated at \$42.8 million. An increase of \$678,000 or 1.6% from projected 17-18 revenue and \$1 million or 2.4% from 17-18 original budgeted revenue.

Expenditure Assumptions

1. Professional salaries projected with step movement according to the current contract. Step movement increases average 2.2%. Total professional staff down one position from this year. There is a new middle school cyber school coordinator included in the budget but this is offset by one less special education teacher and one less fifth grade teacher due to a decline in enrollment. The athletic director position is increased to full-time and a school resource officer is being added under professional services. Classified wages are budgeted with a projected total overall increase of 3%. Total administrator salaries are budgeted with a 3% overall increase. Classified and administrator increases are based upon evaluations. Total salary cost increase of 1.2% from 17-18 budget.

2. Medical insurance costs are budgeted with a premium increase of 9.5% but savings from a full year of moving to the \$250 deductible plans.
3. Retiree medical insurance projected with a net decrease of 11 retirees coming off of the plan. Total of 43 on the retiree medical plan.
4. Employer share of PSERS projected at 33.43% of payroll. An increase of 0.86 percentage points from the current rate of 32.57%. This represents an overall rate increase of 2.6%.
5. Building budgets show a very small \$3,600 overall increase from 17-18.
6. Technology budget increased by \$90,000 after the end of the Keystone Opportunity Grant funds.
7. District contribution to SUN Vo-tech is increased by \$64,000 as per the SUN Tech approved budget (includes roof proj costs).
8. Cyber charter tuition budget to increase by \$365,000 due to enrollment increases (based on 17-18 enrollment).
9. Special education services through the CSIU and out placement tuition costs increased by \$180,000 (based on 17-18 enrollment).
10. Transportation costs are budgeted with a 2.5% increase.
11. Facilities budget decreased by \$97,000 overall from the current year budget and reflect projected energy savings from the ESCO project.
12. Transfer out to the Debt Service Fund is budgeted with an increase of \$326,400 from 17/18. This reflects a phase in of the new debt service for the capital projects and an overall increase in the district's local share of existing debt payments.
13. Transfer out to the Capital Reserve Fund is included in the budget at \$133,000. This number reflects the amount of the lease payments for Jackson-Penn earmarked for district-wide capital improvements and year 4 of the pledge amounts for the scoreboard/press box upgrades.
14. Total expenditure budget is \$43.55 million. An overall increase of \$1.2 million or 2.9% from the 2017-18 budget.

2018-19 Budget Summary

Beginning Total Fund Balance (excluding reserve for middle school proj \$2 million)		\$ 8,960,605
Revenues	\$ 42,802,976	
Expenditures	(\$ 43,546,304)	
Operating Surplus/(Deficit) to be covered		(\$ 743,328)
By fund balance reserves		
Ending Fund Balance		\$ 8,217,277
Total fund balance as a % of total expenses		18.9%

Major budgetary Increases

Category of Expense	\$ Change	% Change
Cyber charter school tuition	\$ 365,000	59.8%
Transfer out to Debt Service Fund	\$ 326,400	13.1%
Salaries and Wages	\$ 234,053	1.2%
Retirement Expense (PSERS)	\$ 222,254	3.6%
Special education services/tuition costs	\$ 180,000	19.8%

Projected Fund Balance Totals at 6/30/19

Designation of Fund Balance:	Balance	2018-19	Balance
<i>General Fund</i>	6/30/2018	Designation	6/30/2019
Assigned	\$ 106,891	\$ 0	\$ 106,891
Restricted - Special Ed ACESS Program	\$ 374,651	\$ (100,000)	\$ 274,651
Nonspendable	\$ 78,923	\$ 0	\$ 78,923
Committed - Retiree Healthcare	\$ 2,318,334	\$ (257,593)	\$ 2,060,741
Committed - MS project	\$ 0	\$ 0	\$ 0
Committed - PSERS	\$ 3,214,716	\$ (385,735)	\$ 2,828,981
Committed - Educational Resources	\$ 306,389	\$ 0	\$ 306,389
Unassigned	\$ 2,560,701	\$ 0	\$ 2,560,701
Total Fund Balances	\$ 8,960,605	\$ (743,328)	\$ 8,217,277

HOW THE 2018-19 BUDGET IS BALANCED

05/08/18

Revenues from Draft #1		\$ 42,451,407	
Delinquent Real Estate Tax Revenue	\$ 25,000		
Delinquent Per Capita Tax Revenue	\$ 600		
Athletic Admissions	\$ 5,000		
Social Security/Retirement State Subsidies	\$ (58,231)		
Total Changes to Revenue		\$ (27,631)	
Total Adjusted Revenue		\$ 42,423,776	←
Expenditures from Draft #1		\$ 43,901,897	
Salary/Wages (removed additional social studies teacher not replace teacher retirement)	\$ (177,557)		
Medical insurance	\$ (31,128)		
Retiree Medical Insurance	\$ (24,500)		
Dental Insurance	\$ (8,732)		
Fringes (Social Security, Retirement)	\$ (73,953)		
Employee Paid Tuition	\$ (10,000)		
Special Education Purchased Services (CSIU)	\$ (70,000)		
Facilities Budget (energy costs)	\$ (84,454)		
Budgetary Reserve	\$ (1,669)		
Total Changes to Expenditures		\$ (481,993)	
Total Adjusted Expenditures		\$ 43,419,904	←
Deficit from Draft #1		\$ (1,450,490)	
Adjusted Deficit		\$ (996,128)	←
1 mill increase for operations		\$ 252,800.00	←
Proposed Final Budget Deficit to be covered from Reserves		\$ (743,328.00)	←

**2018-2019 PROPOSED FINAL
GENERAL FUND BUDGET SUMMARY**

05/07/18

PROPOSED FINAL BUDGET (1.5 mill real estate tax increase)	Audited 2016-17	%	Budgeted 2017-18	%	Proj 2017-18	%	Budgeted 2018-19	%	Budget Variance	% Variance
Beginning Total Fund Balance	\$ 9,539,841		\$ 9,795,191		\$ 10,940,998		\$ 8,960,605			
Real Estate Tax	\$ 15,839,415	37.7%	\$ 16,091,690	38.5%	\$ 16,162,042	38.4%	\$ 16,494,263	38.5%	\$ 402,573	2.5%
Earned Income Tax	\$ 6,945,090	16.5%	\$ 7,062,719	16.9%	\$ 7,118,717	16.9%	\$ 7,296,685	17.0%	\$ 233,966	3.3%
Other Taxes	\$ 576,029	1.4%	\$ 574,770	1.4%	\$ 569,928	1.4%	\$ 573,942	1.3%	\$ (828)	-0.1%
Delinquent Taxes	\$ 641,149	1.5%	\$ 585,000	1.4%	\$ 635,600	1.5%	\$ 635,600	1.5%	\$ 50,600	8.6%
Investment Earnings	\$ 91,965	0.2%	\$ 100,000	0.2%	\$ 225,000	0.5%	\$ 250,000	0.6%	\$ 150,000	150.0%
Other Local Revenue	\$ 913,317	2.2%	\$ 860,864	2.1%	\$ 806,498	1.9%	\$ 813,614	1.9%	\$ (47,250)	-5.5%
State Sources	\$ 15,293,963	36.4%	\$ 15,383,390	36.8%	\$ 15,402,820	36.6%	\$ 15,896,258	37.1%	\$ 512,868	3.3%
Federal Sources	\$ 1,746,525	4.2%	\$ 1,133,645	2.7%	\$ 1,204,099	2.9%	\$ 842,614	2.0%	\$ (291,031)	-25.7%
REVENUES	\$ 42,047,453	100%	\$ 41,792,078	100%	\$ 42,124,704	100%	\$ 42,802,976	100%	\$ 1,010,898	2.4%
Salaries	\$ 18,086,102	44.5%	\$ 19,195,424	45.3%	\$ 18,766,911	45.2%	\$ 19,429,477	44.6%	\$ 234,053	1.2%
Fringe Benefits/Insurances	\$ 11,151,871	27.4%	\$ 12,956,557	30.6%	\$ 12,329,230	29.7%	\$ 13,096,781	30.1%	\$ 140,224	1.1%
Contracted Services	\$ 1,105,226	2.7%	\$ 1,017,946	2.4%	\$ 1,117,946	2.7%	\$ 1,161,969	2.7%	\$ 144,023	14.1%
Repairs & Maintenance	\$ 159,916	0.4%	\$ 233,525	0.6%	\$ 250,525	0.6%	\$ 179,180	0.4%	\$ (54,345)	-23.3%
Transp, Student Tuitions, Other Svcs	\$ 3,922,541	9.7%	\$ 4,151,249	9.8%	\$ 4,541,249	10.9%	\$ 4,687,262	10.8%	\$ 536,013	12.9%
Supplies/Books/Software	\$ 1,397,404	3.4%	\$ 800,165	1.9%	\$ 800,165	1.9%	\$ 714,673	1.6%	\$ (85,492)	-10.7%
Utilities	\$ 509,672	1.3%	\$ 606,640	1.4%	\$ 540,486	1.3%	\$ 555,220	1.3%	\$ (51,420)	-8.5%
Equipment/Property	\$ 416,735	1.0%	\$ 353,721	0.8%	\$ 351,546	0.8%	\$ 360,024	0.8%	\$ 6,303	1.8%
Fees	\$ 74,182	0.2%	\$ 82,539	0.2%	\$ 82,539	0.2%	\$ 82,799	0.2%	\$ 260	0.3%
Other Expenses	\$ 93,679	0.2%	\$ 317,946	0.8%	\$ 108,500	0.3%	\$ 336,519	0.8%	\$ 18,573	5.8%
Transfers to Capital Reserve	\$ 1,273,968	3.1%	\$ 133,000	0.3%	\$ 133,000	0.3%	\$ 133,000	0.3%	\$ -	0.0%
Transfers to Debt Service	\$ 2,455,000	6.0%	\$ 2,483,000	5.9%	\$ 2,483,000	6.0%	\$ 2,809,400	6.5%	\$ 326,400	13.1%
EXPENDITURES	\$ 40,646,296	100%	\$ 42,331,712	100%	\$ 41,505,097	100%	\$ 43,546,304	100%	\$ 1,214,592	2.9%
Surplus/(Deficit)	\$ 1,401,157		\$ (539,634)		\$ 619,607		\$ (743,328)			
Additional Transfers to Capital Reserve					\$ (600,000)					
Debt Service and Tax Escrow										
Ending Fund Balance	\$ 10,940,998		\$ 9,255,557		\$ 10,960,605		\$ 8,217,277			
Transfer out Middle School Project committed balance to Capital Reserve					\$ (2,000,000)					
Adjusted Total Ending Fund Balance					\$ 8,960,605		\$ 8,217,277			

REVENUE BREAKDOWN BY MAJOR SOURCE

05/07/18

Sources	2015-16 Revenue	% of Total	2016-17 Revenue	% of Total	2017-18 Revenue	% of Total	2018-19 Revenue	% of Total	Variance from Pr Yr	Current vs. Proposed
			Projected							
Local	\$ 24,821,843	61.4%	\$ 24,897,505	59.9%	\$ 25,275,043	60.5%	\$ 26,064,104	60.9%	\$ 789,061	3.1%
State	\$ 14,166,171	35.1%	\$ 15,231,510	36.7%	\$ 15,383,390	36.8%	\$ 15,896,258	37.1%	\$ 512,868	3.3%
Federal	\$ 1,416,953	3.5%	\$ 1,415,088	3.4%	\$ 1,133,645	2.7%	\$ 842,614	2.0%	\$ (291,031)	-25.7%
Total	\$ 40,404,967	100.0%	\$ 41,544,103	100.0%	\$ 41,792,078	100.0%	\$ 42,802,976	100.0%	\$ 1,010,898	2.4%
Description of Major Revenue Sources:										
Local Sources: Made up of mostly real estate taxes and earned income taxes. The district also collects per capita taxes, real estate transfer taxes, and delinquent taxes. Other local sources would be interest/investment earnings, athletic admissions, student activity fees, and other miscellaneous revenues.										
State Sources: The largest item in this category is the basic education subsidy line item. Other sources would be the special education subsidy, transportation subsidy, reimbursement for debt service, accountability block grant, and property tax reduction allocation. The state also reimburses the district for 1/2 of our retirement and social security expenses. There are other smaller reimbursements.										
Federal Sources: The main revenues in this category are the Title I and II funds. Other federal sources are ACCESS funds for special education and the Perkins grant for agricultural education.										

EXPENDITURE BUDGET BREAKDOWN BY MAJOR OBJECT

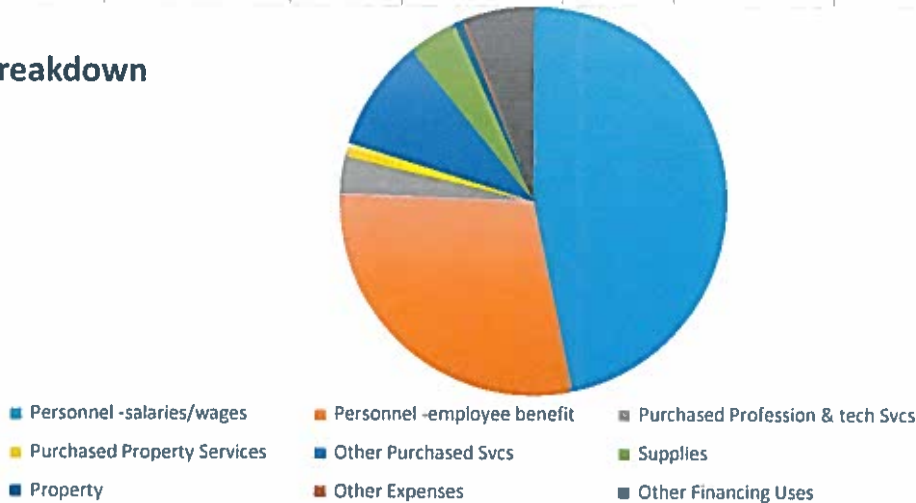
05/07/18

Description	2015-16 Budget	% of budget	2016-17 Budget	% of Budget	2017-18 Budget	% of Budget	2018-19 Budget	% of Budget	Current vs. from Pr Yr Proposed
Personnel -salaries/wages	\$ 19,376,970	46.7%	\$ 18,833,453	45.4%	\$ 19,195,424	45.3%	\$ 19,429,477	44.6%	\$ 234,053 1.2%
Personnel -employee benefit	\$ 11,965,078	28.8%	\$ 12,666,341	30.6%	\$ 12,956,557	30.6%	\$ 13,096,781	30.1%	\$ 140,224 1.1%
Purchased Profession & tech Svcs	\$ 1,287,188	3.1%	\$ 1,217,482	2.9%	\$ 1,024,056	2.4%	\$ 1,161,969	2.7%	\$ 137,913 13.5%
Purchased Property Services	\$ 468,987	1.1%	\$ 460,350	1.1%	\$ 488,105	1.2%	\$ 470,100	1.1%	\$ (18,005) -3.7%
Other Purchased Svcs	\$ 3,855,624	9.3%	\$ 3,969,006	9.6%	\$ 4,149,872	9.8%	\$ 4,687,262	10.8%	\$ 537,390 12.9%
Supplies	\$ 1,706,172	4.1%	\$ 1,485,937	3.6%	\$ 1,255,366	3.0%	\$ 1,099,473	2.5%	\$ (155,893) -12.4%
Property	\$ 291,833	0.7%	\$ 257,889	0.6%	\$ 354,417	0.8%	\$ 360,024	0.8%	\$ 5,607 1.6%
Other Expenses	\$ 71,325	0.2%	\$ 76,942	0.2%	\$ 82,469	0.2%	\$ 82,799	0.2%	\$ 330 0.4%
Other Financing Uses	\$ 2,452,596	5.9%	\$ 2,489,087	6.0%	\$ 2,825,446	6.7%	\$ 3,158,419	7.3%	\$ 332,973 11.8%
Total Expenditures	\$ 41,475,773	100.0%	\$ 41,456,487	100.0%	\$ 42,331,712	100.0%	\$ 43,546,304	100.0%	\$ 1,214,592 2.9%
Description of Expenses									
Personnel - Salaries and wages:	Salaries and wages for all district personnel - administrators, teachers,substitutes, and all support staff.								
Personnel - Employee benefits:	Benefits for all district personnel - includes fringes on salaries and wages such as social security, retirement, unemployment and workers compensation. This category also includes medical, dental, and life insurance.								
Purchased Professional Services:	This category includes all professional services that the district purchases. The largest expense would be special education services that are purchased through the CSIU. Other professional services would be tax collection expenses, legal and accounting services. Training expenses are included here also.								
Purchased Property Services:	Repairs and maintenance expenses for the district's facilities and equipment. Most of the facility utility expenses are included here such as natural gas, water/sewer, disposal, and telephone.								
Other Purchased services:	Transportation expenses make up the largest portion of this category. Also, all student tuition expenses are accounted for here such as cyber charter tuition, vo-tech tuition, tuition for alternative education, and for special education outplacement students.								
Supplies:	Classroom supplies, textbooks, software, videos, and annual software license expenses. Also electricity is included in this category.								
Property:	Furniture and equipment that is depreciable. All computer hardware and networking equipment. Vehicles and other tangible property.								
Other Expenses:	Dues/fees and memberships in organizations such as PSBA and PASBO. Other miscellaneous expenses that don't fit in other categories.								
Other Financing Uses:	Transfers out to other funds such as the capital reserve and debt service fund. Also short-term debt service for computer leases. The budgetary reserve amount is also included in this category.								

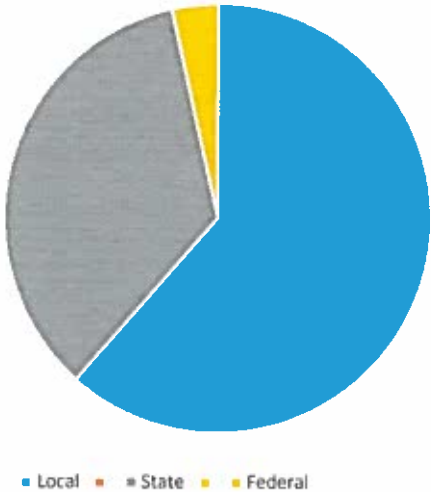
PROPOSED FINAL BUDGET BREAKDOWN

05/07/18

Expense Breakdown



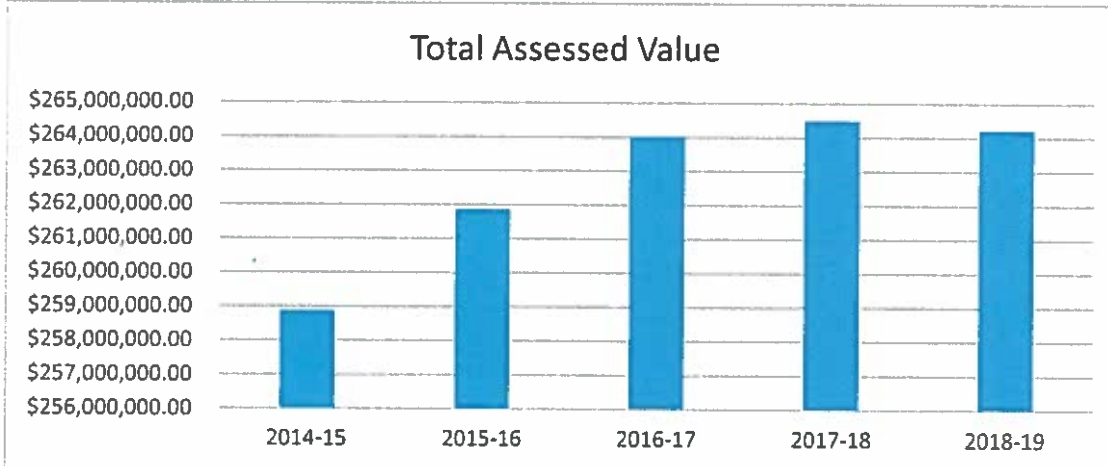
Revenue Breakdown



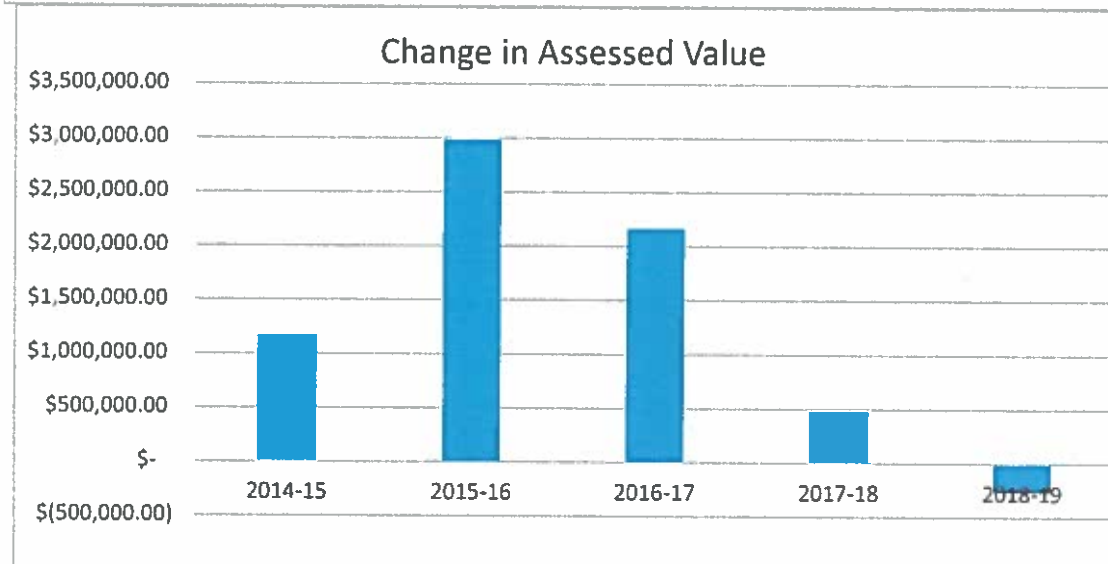
Historical Table of Real Estate Tax Rates

Fiscal Year	Real estate mills	Change in mills from prior yr	% increase in mills Actual	Act 1 Adjusted index Allowable	Variance Between Actual and Act 1 index	Used Act 1 Exceptions
1998-99	38.09					
1999-00	35.09	-3.00	-7.9%			
2000-01	35.09	0.00	0.0%			
2001-02	35.84	0.75	2.1%			
2002-03	37.50	1.66	4.6%			
2003-04	40.88	3.38	9.0%			
2004-05	42.75	1.88	4.6%			
2005-06	45.75	3.00	7.0%			
2006-07	47.25	1.50	3.3%	4.9%	(1.6%)	No –under index
2007-08	50.04	2.79	5.9%	4.3%	1.6%	Yes
2008-09	52.84	2.80	5.6%	5.6%	0	No-At index
2009-10	55.09	2.25	4.3%	5.2%	(0.9%)	No-under index
2010-11	57.18	2.09	3.8%	3.8%	0	No-At index
2011-12	59.18	2.00	3.5%	1.8%	1.7%	Yes
2012-13	60.48	1.30	2.2%	2.2%	0	No-At index
2013-14	61.75	1.27	2.1%	2.2%	0	No-At index
2014-15	63.41	1.66	2.7%	2.7%	0	No-At index
2015-16	64.99	1.58	2.5%	2.5%	0	No-At index
2016-17	64.99	0.00	0.0%	3.1%	(3.1%)	No tax increase
2017-18	65.99	1.00	1.5%	3.2%	(1.7%)	No –under index
2018-19	67.49	1.50	2.3%	3.1%	(0.8%)	No –under index

	Total Assessed Value	Dollar Change	% Change
2014-15	\$ 258,875,770	1,164,340	0.45%
2015-16	\$ 261,860,520	2,984,750	1.15%
2016-17	\$ 264,026,440	2,165,920	0.83%
2017-18	\$ 264,505,970	479,530	0.18%
2018-19	\$ 264,237,640	(268,330)	-0.10%



Real Estate Breakdown of District
 Commercial 25%
 Residential 75%



Net loss of \$2,049,900 in assessed value from Monroe Twp. This represents \$135,000 in annual revenue or .54 of a mill in real estate tax.

Major reductions from:

Kohls
 Walmart
 Susq Valley Country Club
 Weis Markets at Susq Valley Mall
 Susq Valley Mall (Sears, JC Penney, in line stores)
 Pending: Mall total property -land and all buildings

2018-19 GENERAL FUND REVENUE

05/07/18

DESCRIPTION	2015-16 Actual	2016-17 Actual	2017-18 Budget	2017-18 Projected	2017-18 Budget Variance	2018-19 Budget	2018-19 Variance from Budget	2018-19 % Variance
Current Real Estate Taxes	\$ 15,522,600	\$ 15,769,244	\$ 15,995,171	\$ 16,074,042	\$ 78,871	\$ 16,430,358	\$ 435,187	2.7%
Interim Real Estate Tax	\$ 111,447	\$ 70,171	\$ 96,519	\$ 88,000	\$ (8,519)	\$ 63,905	\$ (32,614)	-33.8%
Public Utility Realty Tax	\$ 25,252	\$ 25,451	\$ 25,252	\$ 24,424	\$ (828)	\$ 24,424	\$ (828)	-3.3%
In Lieu Of Tax	\$ 199,627	\$ 153,627	\$ 153,628	\$ 153,628	\$ -	\$ 153,628	\$ -	0.0%
Current Per Capita Tx,sect 679	\$ 61,211	\$ 63,240	\$ 62,945	\$ 60,938	\$ (2,007)	\$ 62,945	\$ -	0.0%
Current Act 511 Per Capita Tx	\$ 61,211	\$ 63,240	\$ 62,945	\$ 60,938	\$ (2,007)	\$ 62,945	\$ -	0.0%
Current Act 511 Earn Income Tx	\$ 6,788,465	\$ 6,945,090	\$ 7,062,719	\$ 7,118,717	\$ 55,998	\$ 7,296,685	\$ 233,966	3.3%
Curnt Act 511 Real Est Tran Tx	\$ 544,373	\$ 270,471	\$ 270,000	\$ 270,000	\$ -	\$ 270,000	\$ -	0.0%
Delinquent Real Estate Taxes	\$ 613,472	\$ 630,549	\$ 575,000	\$ 625,000	\$ 50,000	\$ 625,000	\$ 50,000	8.7%
Delinquent Per Cap Tx, Sec 679	\$ 5,878	\$ 5,300	\$ 5,000	\$ 5,300	\$ 300	\$ 5,300	\$ 300	6.0%
Delinquent Act 511 Per Cap Tx	\$ 5,878	\$ 5,300	\$ 5,000	\$ 5,300	\$ 300	\$ 5,300	\$ 300	6.0%
Delinquent Occup Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Int/invest & Invest Bear Cks	\$ 48,334	\$ 91,965	\$ 100,000	\$ 225,000	\$ 125,000	\$ 250,000	\$ 150,000	150.0%
Admissions	\$ 105,767	\$ 97,904	\$ 110,000	\$ 98,840	\$ (11,160)	\$ 105,000	\$ (5,000)	-4.5%
Fees	\$ 22,220	\$ 21,200	\$ 21,500	\$ 21,500	\$ -	\$ 21,500	\$ -	0.0%
Technology Fees	\$ 12,372	\$ 30,698	\$ 31,000	\$ 31,314	\$ 314	\$ 31,000	\$ -	0.0%
Fed Rev Rec'd Thru Pa Sch	\$ 335,952	\$ 366,861	\$ 357,489	\$ 351,980	\$ (5,509)	\$ 355,239	\$ (2,250)	-0.6%
Fed Rev Rec'd Through CSIU	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Fed Rev Rec'd Through CSIU - ARRA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Rentals	\$ 110,857	\$ 105,653	\$ 110,000	\$ 107,000	\$ (3,000)	\$ 110,000	\$ -	0.0%
Contribution-donation-private	\$ 92,100	\$ 84,695	\$ 62,000	\$ 62,000	\$ -	\$ 62,000	\$ -	0.0%
Contributions - other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Gains/losses-sale Fixed Assets	\$ -	\$ 2,908	\$ 1,500	\$ 700	\$ (800)	\$ 1,500	\$ -	0.0%
Regular Day Sch Tuition	\$ 87,118	\$ 47,927	\$ 90,000	\$ 50,000	\$ (40,000)	\$ 50,000	\$ (40,000)	-44.4%
Summer School Tuition	\$ 4,507	\$ 3,745	\$ 4,875	\$ 4,875	\$ -	\$ 4,875	\$ -	0.0%
Receipts From Other Leas	\$ 12,554	\$ 32,573	\$ 17,500	\$ 23,289	\$ 5,789	\$ 17,500	\$ -	0.0%
Services For Lea's	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Miscellaneous Revenue	\$ 6,375	\$ 14,042	\$ 10,000	\$ 10,000	\$ -	\$ 10,000	\$ -	0.0%
Refunds	\$ 44,273	\$ 24,751	\$ 45,000	\$ 45,000	\$ -	\$ 45,000	\$ -	0.0%
Energy Efficiency Refunds (E-rate)		\$ 80,360		\$ -	\$ -	\$ -	\$ -	-
TOTAL LOCAL SOURCES	\$ 24,821,843	\$ 25,006,965	\$ 25,275,043	\$ 25,517,785	\$ 242,742	\$ 26,064,104	\$ 789,061	3.1%
Basic Instructional Subsidy	\$ 7,458,344	\$ 7,720,226	\$ 7,718,344	\$ 7,841,416	\$ 123,072	\$ 7,841,416	\$ 123,072	1.6%
Charter School Reimb	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Tuition Section 1306	\$ 19,327	\$ 23,736	\$ 19,000	\$ 20,000	\$ 1,000	\$ 20,000	\$ 1,000	5.3%
Vocational Education	\$ 32,230	\$ 34,332	\$ 36,000	\$ 36,000	\$ -	\$ 40,029	\$ 4,029	11.2%
Special Education Funding	\$ 1,470,166	\$ 1,445,526	\$ 1,511,937	\$ 1,511,937	\$ -	\$ 1,520,000	\$ 8,063	0.5%
Other State Grants	\$ -			\$ -	\$ -	\$ -	\$ -	-
Transport (reg & Additional)	\$ 777,296	\$ 833,050	\$ 840,000	\$ 838,530	\$ (1,470)	\$ 879,000	\$ 39,000	4.6%
Rentals & Sink Fund Payments	\$ -	\$ 528,132	\$ 247,909	\$ 247,909	\$ -	\$ 298,419	\$ 50,510	20.4%
Medical & Dental Services	\$ 48,667	\$ 47,968	\$ 50,000	\$ 46,640	\$ (3,360)	\$ 50,000	\$ -	0.0%

2018-19 GENERAL FUND REVENUE

05/07/18

DESCRIPTION	2015-16 Actual	2016-17 Actual	2017-18 Budget	2017-18 Projected	2017-18 Budget Variance	2018-19 Budget	2018-19 Variance from Budget	2018-19 % Variance
Property Tax Reduction Allocation	\$ 665,472	\$ 662,677	\$ 664,090	\$ 664,090	\$ -	\$ 664,790	\$ 700	0.1%
Safe Schools Grant	\$ 25,000	\$ 25,000	\$ -	\$ 20,000	\$ 20,000	\$ -	\$ -	
Extra Grants	\$ 5,260	\$ 3,000	\$ 5,000	\$ 3,610	\$ (1,390)	\$ 5,000	\$ -	0.0%
Pa Accountability Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Ready to Learn Block Grant	\$ 418,661	\$ 418,661	\$ 418,661	\$ 418,661	\$ -	\$ 418,661	\$ -	0.0%
State Share Of Soc Sec	\$ 691,414	\$ 728,340	\$ 736,703	\$ 717,835	\$ (18,868)	\$ 746,400	\$ 9,697	1.3%
State Share Of Retirement	\$ 2,554,334	\$ 2,823,315	\$ 3,135,746	\$ 3,036,192	\$ (99,554)	\$ 3,412,543	\$ 276,797	8.8%
Classrooms for the Future	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL STATE SOURCES	\$ 14,166,171	\$ 15,293,963	\$ 15,383,390	\$ 15,402,820	\$ 19,430	\$ 15,896,258	\$ 512,868	3.3%
Fed Rev-title I Suppl	\$ 1,151,627	\$ 1,494,935	\$ 882,645	\$ 961,485	\$ 78,840	\$ 600,000	\$ (282,645)	-32.0%
Fed Rev - Title II	\$ 186,592	\$ 136,755	\$ 140,000	\$ 96,614	\$ (43,386)	\$ 96,614	\$ (43,386)	-31.0%
Fed Rev - Title III	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Fed Rev - Drug Free Sch	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Fed Rev - Title V	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Grants-esea	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Voc Ed-operating Expenditures	\$ 26,554	\$ 21,355	\$ 26,000	\$ 26,000	\$ -	\$ 26,000	\$ -	0.0%
Other Fed Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Access Funds	\$ 42,631	\$ 87,113	\$ 75,000	\$ 110,000	\$ 35,000	\$ 110,000	\$ 35,000	46.7%
Medical Assistance Admin Reimbursements	\$ 9,549	\$ 6,367	\$ 10,000	\$ 10,000	\$ -	\$ 10,000	\$ -	0.0%
TOTAL FEDERAL SOURCES	\$ 1,416,953	\$ 1,746,525	\$ 1,133,645	\$ 1,204,099	\$ 70,454	\$ 842,614	\$ (291,031)	-25.7%
Proceeds from Lease Financing	\$ -		\$ -	\$ -		\$ -		
Transfer In Capital Proj	\$ -		\$ -	\$ -		\$ -		
TOTAL OTHER SOURCES	\$ -		\$ -	\$ -		\$ -		
TOTAL REVENUES:	\$ 40,404,967	\$ 42,047,453	\$ 41,792,078	\$ 42,124,704	\$ 332,626	\$ 42,802,976	\$ 1,010,898	2.4%

2018-19 GENERAL FUND EXPENSES

05/07/18

EXPENDITURES	2015-16 Actual Expenses	2016-17 Actual Expenses	Revised 05/02/18				Dollar Difference from 17/18 Budget	% Difference from 17/18 Budget
			2017-18 Budget Expenses	2017-18 Proj Expenses	2017-18 Dollar Variance	2018-19 Budget Expenses		
Salaries/Wages								
Administrators	\$ 1,093,327	\$ 1,188,824	\$ 1,240,148	\$ 1,230,000	\$ (10,148)	\$ 1,255,763	\$ 15,615	1.3%
Teachers-Regular	\$ 14,621,561	\$ 13,495,107	\$ 14,300,148	\$ 13,972,490	\$ (327,658)	\$ 14,360,577	\$ 60,429	0.4%
Teachers-Extracurricular	\$ 120,183	\$ 131,030	\$ 125,677	\$ 133,032	\$ 7,355	\$ 134,254	\$ 8,577	6.8%
Teachers-Substitutes	\$ 211,981	\$ 210,786	\$ 225,000	\$ 211,950	\$ (13,050)	\$ 232,000	\$ 7,000	3.1%
Classified	\$ 2,595,383	\$ 2,647,590	\$ 2,847,511	\$ 2,778,184	\$ (69,327)	\$ 2,943,336	\$ 95,825	3.4%
Insurance Waivers		\$ 58,168	\$ 70,000	\$ 75,500	\$ 5,500	\$ 70,000	\$ -	0.0%
Athletic - A.D. & coaches	\$ 287,563	\$ 295,168	\$ 326,940	\$ 305,755	\$ (21,185)	\$ 373,547	\$ 46,607	14.3%
Tax Collector-Comm	\$ 56,754	\$ 59,429	\$ 60,000	\$ 60,000	\$ -	\$ 60,000	\$ -	0.0%
Total Salaries/Wages	\$ 18,986,752	\$ 18,086,102	\$ 19,195,424	\$ 18,766,911	\$ (428,513)	\$ 19,429,477	\$ 234,053	1.2%
Fringes/Benefits								
Vision Reimbursement	\$ 12,094	\$ 26,818	\$ 28,398	\$ 28,000	\$ (398)	\$ 28,000	\$ (398)	-1.4%
Employee Medical Insurance	\$ 3,155,720	\$ 3,113,598	\$ 3,649,781	\$ 3,345,217	\$ (304,564)	\$ 3,725,878	\$ 76,097	2.1%
Retiree Medical Insurance	\$ 821,423	\$ 932,427	\$ 996,535	\$ 932,000	\$ (64,535)	\$ 870,000	\$ (126,535)	-12.7%
Dental Insurance	\$ 115,076	\$ 109,407	\$ 130,000	\$ 108,915	\$ (21,085)	\$ 116,071	\$ (13,929)	-10.7%
Life Insurance	\$ 33,265	\$ 31,549	\$ 41,373	\$ 32,842	\$ (8,531)	\$ 39,802	\$ (1,571)	-3.8%
Social Security	\$ 1,430,473	\$ 1,360,559	\$ 1,469,307	\$ 1,435,669	\$ (33,638)	\$ 1,486,354	\$ 17,047	1.2%
Retirement	\$ 4,765,160	\$ 5,276,125	\$ 6,251,950	\$ 6,099,246	\$ (152,704)	\$ 6,474,204	\$ 222,254	3.6%
Tuition - Employee	\$ 164,653	\$ 145,341	\$ 191,188	\$ 167,000	\$ (24,188)	\$ 170,000	\$ (21,188)	-11.1%
Other Employee Benefits	\$ 152,039	\$ 59,501	\$ 83,250	\$ 83,250	\$ -	\$ 84,590	\$ 1,340	1.6%
Workers Compensation	\$ 102,923	\$ 96,546	\$ 97,091	\$ 97,091	\$ -	\$ 97,091	\$ -	0.0%
Unemploy Compensation	\$ 502	\$ -	\$ 17,684	\$ -	\$ (17,684)	\$ 4,791	\$ (12,893)	-72.9%
Total Fringes/Benefits	\$ 10,753,328	\$ 11,151,871	\$ 12,956,557	\$ 12,329,230	\$ (627,327)	\$ 13,096,781	\$ 140,224	1.1%
Total Personnel Costs	\$ 29,740,080	\$ 29,237,973	\$ 32,151,981	\$ 31,096,141	\$ (1,055,841)	\$ 32,526,258	\$ 374,277	1.2%
Building Budgets								
Elementary School	\$ 60,159	\$ 52,550	\$ 88,471	\$ 75,000	\$ (13,471)	\$ 89,663	\$ 1,192	1.3%
Intermediate School	\$ 60,925	\$ 71,895	\$ 88,200	\$ 78,000	\$ (10,200)	\$ 88,200	\$ -	0.0%
Middle School	\$ 74,382	\$ 77,162	\$ 88,200	\$ 88,200	\$ -	\$ 83,200	\$ (5,000)	-5.7%
High School	\$ 168,570	\$ 190,376	\$ 191,874	\$ 191,874	\$ -	\$ 199,281	\$ 7,407	3.9%
Total Building Budgets	\$ 364,036	\$ 391,983	\$ 456,745	\$ 433,074	\$ (23,671)	\$ 460,344	\$ 3,599	0.8%
Vo-Tech	\$ 949,989	\$ 996,603	\$ 1,062,880	\$ 985,265	\$ (77,615)	\$ 1,126,895	\$ 64,015	6.0%
CSIU Services	\$ 425,986	\$ 482,045	\$ 500,000	\$ 600,000	\$ 100,000	\$ 610,000	\$ 110,000	22.0%
Cyberschool tuition	\$ 559,262	\$ 536,622	\$ 610,000	\$ 1,000,000	\$ 390,000	\$ 975,000	\$ 365,000	59.8%
Institutional/other tuition	\$ 386,413	\$ 469,334	\$ 415,000	\$ 470,000	\$ 55,000	\$ 485,000	\$ 70,000	16.9%
Total Tuition/CSIU Svcs	\$ 2,321,650	\$ 2,484,604	\$ 2,587,880	\$ 3,055,265	\$ 467,385	\$ 3,196,895	\$ 609,015	23.5%
Support Services								
Special Education	\$ 63,294	\$ 53,064	\$ 40,000	\$ 72,000	\$ 32,000	\$ 33,500	\$ (6,500)	-16.3%

2018-19 GENERAL FUND EXPENSES

05/07/18

EXPENDITURES	2015-16 Actual Expenses	2016-17 Actual Expenses	2017-18 Budget Expenses	2017-18 Proj Expenses	2017-18 Dollar Variance	2018-19 Budget Expenses	Dollar Difference from 17/18 Budget	% Difference from 17/18 Budget
Homebound	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Pupil Services	\$ 1,180	\$ 1,255	\$ 4,200	\$ 4,200	\$ -	\$ 7,050	\$ 2,850	67.9%
Attendance/Child Acctg	\$ 64,904	\$ 49,929	\$ 64,732	\$ 50,000	\$ (14,732)	\$ 65,662	\$ 930	1.4%
Psychology	\$ 1,401	\$ 2,554	\$ 2,800	\$ 2,800	\$ -	\$ 3,000	\$ 200	7.1%
Computer Technology	\$ 212,563	\$ 241,761	\$ 270,000	\$ 270,000	\$ -	\$ 360,000	\$ 90,000	33.3%
Curriculum Development	\$ 9,093	\$ 41,751	\$ 82,915	\$ 65,000	\$ (17,915)	\$ 61,315	\$ (21,600)	-26.1%
Staff Development	\$ 34,376	\$ 35,289	\$ 56,226	\$ 56,226	\$ -	\$ 57,410	\$ 1,184	2.1%
Institutional Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Board Services	\$ 63,620	\$ 79,482	\$ 85,980	\$ 82,780	\$ (3,200)	\$ 85,680	\$ (300)	-0.3%
Tax Collections	\$ 182,923	\$ 184,540	\$ 190,528	\$ 190,528	\$ -	\$ 196,500	\$ 5,972	3.1%
Legal Services	\$ 25,017	\$ 30,150	\$ 33,500	\$ 28,000	\$ (5,500)	\$ 33,500	\$ -	0.0%
Superintendent	\$ 11,330	\$ 11,169	\$ 13,783	\$ 13,783	\$ -	\$ 13,783	\$ -	0.0%
Business Office	\$ 24,827	\$ 37,247	\$ 37,613	\$ 37,613	\$ -	\$ 44,113	\$ 6,500	17.3%
Plant/Maintenance	\$ 955,567	\$ 889,675	\$ 1,112,536	\$ 996,000	\$ (116,536)	\$ 1,015,547	\$ (96,989)	-8.7%
Transportation	\$ 1,522,495	\$ 1,610,053	\$ 1,670,000	\$ 1,670,000	\$ -	\$ 1,711,750	\$ 41,750	2.5%
Athletics	\$ 226,343	\$ 230,563	\$ 246,096	\$ 246,096	\$ -	\$ 246,096	\$ -	0.0%
Central Support	\$ 27,132	\$ 25,161	\$ 30,000	\$ 30,000	\$ -	\$ 30,000	\$ -	0.0%
Total Support Services	\$ 3,426,065	\$ 3,523,643	\$ 3,940,909	\$ 3,815,026	\$ (125,883)	\$ 3,964,906	\$ 23,997	0.6%
Other Expenses								
Library Contribution								
Safe Schools	\$ 17,062	\$ 13,943	\$ 25,000	\$ 20,000	\$ (5,000)	\$ 38,800	\$ 13,800	55.2%
Crossing Guards	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Business & Ed (SVCC)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
ESL Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Bonds								
Computer Leases -Prior Yr	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Computer Leases - New	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Copier Leases	\$ 92,855	\$ 90,290	\$ 100,000	\$ 112,000	\$ 12,000	\$ 112,000	\$ 12,000	12.0%
Other Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Debt Service	\$ 92,855	\$ 90,290	\$ 100,000	\$ 112,000	\$ 12,000	\$ 112,000	\$ 12,000	12.0%
Transfers Out								
Athletic Fund								
Capital Reserve Fund	\$ 96,000	\$ 1,273,968	\$ 133,000	\$ 133,000	\$ -	\$ 133,000	\$ -	0.0%
Debt Service Fund	\$ 2,150,000	\$ 2,455,000	\$ 2,483,000	\$ 2,483,000	\$ -	\$ 2,809,400	\$ 326,400	13.1%
Total Transfers Out	\$ 2,246,000	\$ 3,728,968	\$ 2,616,000	\$ 2,616,000	\$ -	\$ 2,942,400	\$ 326,400	12.5%
Federal Programs								
Discretionary Expenses	\$ 452,918	\$ 959,411	\$ 218,751	\$ 332,591	\$ 113,840	\$ 49,682	\$ (169,069)	-77.3%
State/Local Grants (Extra)							\$ -	

2018-19 GENERAL FUND EXPENSES

05/07/18

EXPENDITURES	2015-16 Actual Expenses	2016-17 Actual Expenses	2017-18 Budget Expenses	2017-18 Proj Expenses	2017-18 Dollar Variance	2018-19 Budget Expenses	Dollar Difference from 17/18 Budget	% Difference from 17/18 Budget
Discretionary Expenses	\$ 44,700	\$ 150,681	\$ 25,000	\$ 25,000	\$ -	\$ 39,000	\$ 14,000	56.0%
Refund of prior yr Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other - Textbooks	\$ 103,506	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
From Fund Balance							\$ -	
Budgetary Reserve	\$ -	\$ 64,800	\$ 209,446	\$ -	\$ (209,446)	\$ 216,019	\$ 6,573	3.1%
Contingency Fund								
Total Expenses	\$ 38,808,872	\$ 40,646,296	\$ 42,331,712	\$ 41,505,097	\$ (826,616)	\$ 43,546,304	\$ 1,214,592	2.9%
Federal Stimulus Funds								
State Fiscal Stabilization Fund Grant								
Title I Funds - Additional								
Title II D Funds - Additional								
IDEA Funds - Additional								
Grand Total Expenses	\$ 38,808,872	\$ 40,646,296	\$ 42,331,712	\$ 41,505,097	\$ (826,616)	\$ 43,546,304	\$ 1,214,592	2.9%
Payment of SUN Tech project	\$ 1,459,070							
Personnel Expenses as								
a % of total expenses	76.63%	71.93%	75.95%	74.92%		74.69%		
Total Revenues	\$ 40,404,967	\$ 42,047,453	\$ 41,792,078	\$ 42,124,704	\$ 332,626	\$ 42,802,976	\$ 659,329	1.6%
Surplus/(Deficit)	\$ 137,025	\$ 1,401,157	\$ (539,634)	\$ 619,607	\$ 1,159,242	\$ (743,328)		

2018-2019 PROPOSED FINAL GENERAL FUND BUDGET

Expenditure Summary by Functional Area

The Function describes the activities for which a service or material is acquired. The functions of an LEA are classified into five broad areas: 1) instruction, 2) Support Services, 3) Operation of Non-instructional Services, 4) Facilities Acquisition, Construction and Improvement Services, and 5) Other Financing Uses. Functions consist of activities, which have somewhat the same general operational objectives. For example, the subfunctions(the first major subdivision of a function), of the function Support Services consist of such areas as transportation, pupil personnel services, administration, etc. The function for Instruction is broken down by program (e.g., regular, special, vocational, etc.) Construction of the functional coding structure beyond the subfunction classification is based on the principal that the classification of activities should be combinable, comparable, relatable and mutually exclusive.

	<u>DESCRIPTION</u>	<u>16/17 ACTUAL</u>	<u>17/18 BUDGET</u>	<u>18/19 BUDGET</u>	<u>VARIANCE</u>	<u>% CHANGE</u>	<u>% OF BUDGET</u>
1100	Regular Programs	\$ 16,914,246	\$ 17,978,146	\$ 18,329,893	\$ 351,747	1.96%	42.09%
1200	Special Programs - Elem/sec	\$ 4,366,945	\$ 4,712,031	\$ 4,740,749	\$ 28,718	0.61%	10.89%
1300	Vocational Education Programs	\$ 2,207,322	\$ 2,349,303	\$ 2,442,201	\$ 92,898	3.95%	5.61%
1400	Other Instruction Prog-ele/sec	\$ 322,397	\$ 301,683	\$ 358,815	\$ 57,132	18.94%	0.82%
1500	Nonpublic School Programs	\$ 2,376	\$ 8,192	\$ 8,192	\$ -	0.00%	0.02%
1800	Pre-Kindergarten Services	\$ 89,467	\$ -	\$ -	\$ -		0.00%
	Total Instruction	\$ 23,902,753	\$ 25,349,355	\$ 25,879,850	\$ 530,495	2.09%	59%
2100	Support Svcs-pupil Personnel	\$ 1,926,143	\$ 2,163,985	\$ 2,219,051	\$ 55,066	2.54%	5.10%
2200	Support Services-instruc Staff	\$ 1,828,352	\$ 1,711,815	\$ 1,957,124	\$ 245,309	14.33%	4.49%
2300	Support Services-admin	\$ 2,234,753	\$ 2,397,698	\$ 2,416,307	\$ 18,609	0.78%	5.55%
2400	Support Services-pupil Health	\$ 411,334	\$ 434,027	\$ 450,885	\$ 16,858	3.88%	1.04%
2500	Support Services-business	\$ 437,921	\$ 460,213	\$ 479,548	\$ 19,335	4.20%	1.10%
2600	Operation & Maint Plant Svcs	\$ 2,677,162	\$ 3,177,875	\$ 3,171,002	\$ (6,873)	-0.22%	7.28%
2700	Student Transportation Service	\$ 1,695,535	\$ 1,762,708	\$ 1,806,760	\$ 44,052	2.50%	4.15%
2800	Support Services - Central	\$ 1,048,565	\$ 1,067,305	\$ 961,379	\$ (105,926)	-9.92%	2.21%
	Total Support Services	\$ 12,259,765	\$ 13,175,626	\$ 13,462,056	\$ 286,430	2.17%	31%
3200	Student Activities	\$ 729,889	\$ 843,882	\$ 896,481	\$ 52,599	6.23%	2.06%
3300	Community Services	\$ 24,923	\$ 37,403	\$ 37,498	\$ 95	0.25%	0.09%
	Total Non Instructional	\$ 754,812	\$ 881,285	\$ 933,979	\$ 52,694	5.98%	2%
5100	Debt Service	\$ -	\$ 100,000	\$ 112,000	\$ 12,000	12.00%	0.26%
5200	Fund Transfers	\$ 3,728,968	\$ 2,616,000	\$ 2,942,400	\$ 326,400	12.48%	6.76%
5900	Budgetary Reserve	\$ -	\$ 209,446	\$ 216,019	\$ 6,573	3.14%	0.50%
	Total Debt & Transfers	\$ 3,728,968	\$ 2,925,446	\$ 3,270,419	\$ 344,973	11.79%	8%
	Grand Total:	\$ 40,646,298	\$ 42,331,712	\$ 43,546,304	\$ 1,214,592	2.87%	100%

2018-2019 PROPOSED FINAL GENERAL FUND BUDGET

Expenditures by Functional Area - Expanded View

This summarizes the activities for detail area where services are delivered. Functions consist of activities, which have somewhat the same general operational objectives. For example, the subfunctions (the first major subdivision of a function), of the function Support Services consist of such areas as transportation, pupil personnel services, administration, etc. The function for Instruction is broken down by program (e.g., regular, special, vocational. etc.) Construction of the functional coding structure beyond the subfunction classification is based on the principle that the classification of activities should be combinable, comparable, relatable and mutually exclusive. The expenditure and expense accounting system has been so structures that all the costs within the particular subdivision of that function can be combined to form a summary total of related costs. Costs are recorded only once so that they are mutually exclusive.

	<u>DESCRIPTION</u>	<u>16/17 ACTUAL</u>	<u>17/18 BUDGET</u>	<u>18/19 BUDGET</u>	<u>VARIANCE</u>	<u>% CHANGE</u>	<u>% OF BUDGET</u>
1000	Instruction: Instruction includes all those activities dealing directly with the interaction between teachers and students and related costs, which can be directly attributed to a program of instruction. Included here are the activities of aides or classroom assistance of any type (clerks, graders, teaching machines, etc.) that assist in the instructional process.						
1100	Regular Programs	\$ 15,618,555	\$ 17,128,423	\$ 17,897,476	\$ 769,053	4.49%	41.10%
1190	Regular Programs - Federal Funds	\$ 1,295,691	\$ 679,443	\$ 432,417	\$ (247,026)	-36.36%	0.99%
1100	Regular Instruction	\$ 16,914,246	\$ 17,807,866	\$ 18,329,893	\$ 522,027	2.93%	42%
1200	Special Programs - Elem/sec	\$ 2,393,766	\$ 2,663,148	\$ 2,601,410	\$ (61,738)	-2.32%	5.97%
1210	Life Skills	\$ 251,151	\$ 211,862	\$ 246,871	\$ 35,009	16.52%	0.57%
1225	Speech & Language Impaired	\$ 229,259	\$ 248,898	\$ 252,360	\$ 3,462	1.39%	0.58%
1241	Learning Support	\$ 1,107,259	\$ 1,128,867	\$ 1,259,351	\$ 130,484	11.56%	2.89%
1243	Gifted Support	\$ 236,276	\$ 199,902	\$ 251,210	\$ 51,308	25.67%	0.58%
1270	Multi-handicapped Support	\$ 149,220	\$ 253,034	\$ 129,547	\$ (123,487)	-48.80%	0.30%
1290	Other Services	\$ 14	\$ -	\$ -	\$ -		0.00%
1200	Special Education	\$ 4,366,945	\$ 4,705,711	\$ 4,740,749	\$ 35,038	0.74%	11%
1310	Agricultural Education	\$ 271,073	\$ 294,109	\$ 300,246	\$ 6,137	2.09%	0.69%
1341	Home Economics Ed (useful)	\$ 260,791	\$ 261,604	\$ 264,687	\$ 3,083	1.18%	0.61%
1350	Industrial Arts Education	\$ 362,137	\$ 393,063	\$ 404,935	\$ 11,872	3.02%	0.93%
1360	Business Education	\$ 316,719	\$ 337,647	\$ 345,438	\$ 7,791	2.31%	0.79%
1390	Other Vocational Ed Programs	\$ 996,602	\$ 1,062,880	\$ 1,126,895	\$ 64,015	6.02%	2.59%
1300	Vocational Education	\$ 2,207,322	\$ 2,349,303	\$ 2,442,201	\$ 92,898	3.95%	6%
1420	Summer School	\$ 13,265	\$ 28,044	\$ 36,174	\$ 8,130	28.99%	0.08%
1430	Homebound Instruction	\$ 4,826	\$ 14,079	\$ 14,122	\$ 43	0.31%	0.03%
1441	Adjudicated/court Placed Programs	\$ 44,673	\$ 35,000	\$ 35,000	\$ -	0.00%	0.08%
1442	Alternative Education Programs	\$ 259,633	\$ 224,560	\$ 273,519	\$ 48,959	21.80%	0.63%

	<u>DESCRIPTION</u>	<u>16/17 ACTUAL</u>	<u>17/18 BUDGET</u>	<u>18/19 BUDGET</u>	<u>VARIANCE</u>	<u>% CHANGE</u>	<u>% OF BUDGET</u>
1400	Other Instructional Programs	\$ 322,397	\$ 301,683	\$ 358,815	\$ 57,132	18.94%	1%
1500	Nonpublic School Programs	\$ 2,376	\$ 8,192	\$ 8,192	\$ -	0.00%	0.02%
1500	Non Public Programs	\$ 2,376	\$ 8,192	\$ 8,192	\$ -	0.00%	0%
1801	Pre-Kindergarten	\$ 89,093	\$ -	\$ -	\$ -		0.00%
1806		\$ 374	\$ -	\$ -	\$ -		0.00%
1800	Pre-Kindergarten Programs	\$ 89,467	\$ -	\$ -	\$ -		0%
	Total Instruction	\$ 23,902,753	\$ 25,172,755	\$ 25,879,850	\$ 707,095	2.81%	59%
2000	Support Services: Support Services are those services that provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction. Support Services exists as adjuncts to support the fulfillment of the objectives of instruction community services, and enterprise programs.						
2100	Support Svcs-pupil Personnel	\$ -	\$ -	\$ -	\$ -		0.00%
2110	Supv Of Pupil Personnel Svcs	\$ 11,798	\$ 21,356	\$ 24,750	\$ 3,394	15.89%	0.06%
2120	Guidance Services	\$ 1,176,360	\$ 1,274,778	\$ 1,288,056	\$ 13,278	1.04%	2.96%
2130	Attendance Service	\$ 57,356	\$ 76,478	\$ 77,660	\$ 1,182	1.55%	0.18%
2140	Psychological Services	\$ 269,920	\$ 312,702	\$ 315,736	\$ 3,034	0.97%	0.73%
2152	Speech Pathology Services	\$ 369,151	\$ 398,876	\$ 403,544	\$ 4,668	1.17%	0.93%
2160	Social Work Services	\$ 41,558	\$ 80,007	\$ 109,305	\$ 29,298	36.62%	0.25%
2100	Student Services	\$ 1,926,143	\$ 2,164,197	\$ 2,219,051	\$ 54,854	2.53%	5%
2200	Support Services-instruc Staff	\$ -	\$ -	\$ -	\$ -		0.00%
2220	Audiovisual Services	\$ 1,656	\$ 1,700	\$ 1,700	\$ -	0.00%	0.00%
2240	Computer-assisted Instruc Svcs	\$ 585,113	\$ 547,090	\$ 647,371	\$ 100,281	18.33%	1.49%
2250	School Library Services	\$ 663,408	\$ 716,144	\$ 746,440	\$ 30,296	4.23%	1.71%
2260	Instruc & Curriculum Dev Svcs	\$ 154,658	\$ 196,857	\$ 171,722	\$ (25,135)	-12.77%	0.39%
2270	Instructional Staff Dev Svcs	\$ 250,721	\$ 169,981	\$ 167,578	\$ (2,403)	-1.41%	0.38%
2271	Instructional staff tuition	\$ 98,184	\$ 130,280	\$ 149,092	\$ 18,812	14.44%	0.34%
2290	Other Instructional Staff Svcs	\$ 74,612	\$ 73,043	\$ 73,221	\$ 178	0.24%	0.17%
2200		\$ 1,828,352	\$ 1,835,095	\$ 1,957,124	\$ 122,029	6.65%	4%
2310	Board Services	\$ 79,481	\$ 82,780	\$ 85,680	\$ 2,900	3.50%	0.20%
2330	Tax Assessment & Collect Svcs	\$ 248,515	\$ 274,998	\$ 261,429	\$ (13,569)	-4.93%	0.60%
2350	Legal Services	\$ 30,150	\$ 33,500	\$ 33,500	\$ -	0.00%	0.08%
2360	Office Of Supt (ex.dir.)svcs	\$ 335,872	\$ 378,193	\$ 386,907	\$ 8,714	2.30%	0.89%
2380	Office Of The Principal Svcs	\$ 1,540,735	\$ 1,620,427	\$ 1,648,791	\$ 28,364	1.75%	3.79%
2300	Administrative Services	\$ 2,234,753	\$ 2,389,898	\$ 2,416,307	\$ 26,409	1.11%	6%
2400	Support Services-pupil Health	\$ 411,334	\$ 434,027	\$ 450,885	\$ 16,858	3.88%	1.04%

	<u>DESCRIPTION</u>	<u>16/17 ACTUAL</u>	<u>17/18 BUDGET</u>	<u>18/19 BUDGET</u>	<u>VARIANCE</u>	<u>% CHANGE</u>	<u>% OF BUDGET</u>
2400	Medical Services	\$ 411,334	\$ 434,027	\$ 450,885	\$ 16,858	3.88%	1%
2500	Support Services-business	\$ 437,921	\$ 460,213	\$ 479,548	\$ 19,335	4.20%	1.10%
2500	Fiscal Services	\$ 437,921	\$ 460,213	\$ 479,548	\$ 19,335	4.20%	1%
2600	Operation & Maint Plant Svcs	\$ 2,663,218	\$ 3,152,875	\$ 3,132,202	\$ (20,673)	-0.66%	7.19%
2660	Security Services	\$ 13,944	\$ 25,000	\$ 38,800	\$ 13,800	55.20%	0.09%
2600	Operation & Maintenance Svcs	\$ 2,677,162	\$ 3,177,875	\$ 3,171,002	\$ (6,873)	-0.22%	7%
2700	Student Transportation Service	\$ 1,442,800	\$ 1,545,708	\$ 1,581,760	\$ 36,052	2.33%	3.63%
2750	Nonpublic Transportation	\$ 252,735	\$ 217,000	\$ 225,000	\$ 8,000	3.69%	0.52%
2700	Pupil Transportation	\$ 1,695,535	\$ 1,762,708	\$ 1,806,760	\$ 44,052	2.50%	4%
2800	Support Services - Central	\$ 25,161	\$ 30,000	\$ 30,000	\$ -	0.00%	0.07%
2830	Staff Services	\$ 20	\$ -	\$ -	\$ -		0.00%
2834	Non Instructional Staff tuition	\$ 47,157	\$ 60,908	\$ 20,908	\$ (40,000)	-65.67%	0.05%
2835	Health Services	\$ 940,645	\$ 996,535	\$ 870,000	\$ (126,535)	-12.70%	2.00%
2850	State & Federal Agency Liaison	\$ 35,582	\$ 40,770	\$ 40,471	\$ (299)	-0.73%	0.09%
2800	Support Services Central	\$ 1,048,565	\$ 1,128,213	\$ 961,379	\$ (166,834)	-14.79%	2%
Total Support Services		\$ 12,259,765	\$ 13,352,226	\$ 13,462,056	\$ 109,830	0.82%	31%
3000	Non Instructional: Activities concerned with providing non-instructional services to students, staff or the community.						
3200	Student Activities	\$ 110,992	\$ 118,430	\$ 133,820	\$ 15,390	13.00%	0.31%
3250	School Sponsored Athletics	\$ 618,897	\$ 725,452	\$ 762,661	\$ 37,209	5.13%	1.75%
3200	Student Activities	\$ 729,889	\$ 843,882	\$ 896,481	\$ 52,599	6.23%	2%
3300	Community Services	\$ 24,923	\$ 37,403	\$ 37,498	\$ 95	0.25%	0.09%
3300	Community Services	\$ 24,923	\$ 37,403	\$ 37,498	\$ 95	0.25%	0%
Total Non Instructional		\$ 754,812	\$ 881,285	\$ 933,979	\$ 52,694	5.98%	2%
5000	Debt & Transfers: This category includes current debt service expenditures and other expenses (expenditures and other financing uses). Other financing uses represent the disbursement of governmental funds not classified in other functional areas that require budgetary and accounting control. These include the refunding of debt and transfers of monies from one fund to another and to component units. Other expenditures recorded to this account series include refunds of prior period receipts and revenues, and current debt service expenditures.						
5100	Debt Service	\$ -	\$ 100,000	\$ 112,000	\$ 12,000	12.00%	0.26%
5100	Debt Service	\$ -	\$ 100,000	\$ 112,000	\$ 12,000	12.00%	0%
5200	Fund Transfers	\$ 1,273,968	\$ 133,000	\$ 133,000	\$ -	0.00%	0.31%
5240	Debt Service Fund Transfers	\$ 2,455,000	\$ 2,483,000	\$ 2,809,400	\$ 326,400	13.15%	6.45%
5200	Funds Transfers-Athletic & Capital	\$ 3,728,968	\$ 2,616,000	\$ 2,942,400	\$ 326,400	12.48%	7%

	<u>DESCRIPTION</u>	<u>16/17 ACTUAL</u>	<u>17/18 BUDGET</u>	<u>18/19 BUDGET</u>	<u>VARIANCE</u>	<u>% CHANGE</u>	<u>% OF BUDGET</u>
5900	Budgetary Reserve	\$ -	\$ 209,446	\$ 216,019	\$ 6,573	3.14%	0.50%
5900	Budgetary Reserve	\$ -	\$ 209,446	\$ 216,019	\$ 6,573	3.14%	0%
	Total Debt & Transfers	\$ 3,728,968	\$ 2,925,446	\$ 3,270,419	\$ 344,973	11.79%	8%
	GRAND TOTAL:	\$ 40,646,298	\$ 42,331,712	\$ 43,546,304	\$ 1,214,592	2.87%	100.00%

2018-2019 PROPOSED FINAL GENERAL FUND BUDGET

Expenditures by Major Category

The object view categorizes the service or commodity bought. This dimension identifies nine (9) major object categories: Personal Services - Salaries, (2) Personnel Services - Employee Benefits, (3) Purchased Professional and Technical Services, (4) Purchased Property Services, (5) Other Purchased Services, (6) Supplies, (7) Property, (8) Other Objects, (9) Other Financing Uses.

	DESCRIPTION	16/17 ACTUAL	17/18 BUDGET	18/19 BUDGET	VARIANCE	% CHANGE	% OF BUDGET
100: Gross salaries paid to employees of the District who are considered to be in positions of a permanent nature or hired temporarily, including personnel substituting for those in permanent positions.							
110	Official/administrative	\$ 1,188,823	\$ 1,240,148	\$ 1,255,763	\$ 15,615	1.26%	2.88%
116	Insurance Opt Out	\$ 58,168	\$ 70,000	\$ 70,000	\$ -	0.00%	0.16%
120	Professional-educational	\$ 13,495,106	\$ 14,300,148	\$ 14,360,577	\$ 60,429	0.42%	32.98%
121	Professional Ed-reg Salaries	\$ 210,787	\$ 225,000	\$ 232,000	\$ 7,000	3.11%	0.53%
123	Professional Ed -team Lea D	\$ 45,968	\$ 45,677	\$ 45,677	\$ -	0.00%	0.10%
125	Professional Ed-cocurr	\$ 85,063	\$ 80,000	\$ 88,577	\$ 8,577	10.72%	0.20%
140	Technical	\$ 59,429	\$ 60,000	\$ 60,000	\$ -	0.00%	0.14%
150	Office/clerical	\$ 988,447	\$ 1,061,487	\$ 1,166,441	\$ 104,954	9.89%	2.68%
160	Crafts And Trades	\$ 295,168	\$ 326,940	\$ 368,647	\$ 41,707	12.76%	0.85%
180	Laborer	\$ 900,015	\$ 1,027,410	\$ 1,073,612	\$ 46,202	4.50%	2.47%
181	Laborer-overtime	\$ 65,613	\$ 40,000	\$ 40,000	\$ -	0.00%	0.09%
190	Service Work	\$ 693,514	\$ 718,614	\$ 668,183	\$ (50,431)	-7.02%	1.53%
	Salaries	\$ 18,086,101	\$ 19,195,424	\$ 19,429,477	\$ 234,053	1.22%	45%
200: Amounts paid by the district on behalf of employees; these amounts are not included in gross salary, but are in addition to that amount. Such payments are fringe benefit payments; and, while not paid directly to employees are part of the personnel cost.							
210	Group Insurance	\$ 26,815	\$ 28,398	\$ 28,000	\$ (398)	-1.40%	0.06%
211	Medical Insurance	\$ 3,113,600	\$ 3,649,781	\$ 3,725,878	\$ 76,097	2.08%	8.56%
212	Dental Insurance	\$ 109,401	\$ 130,000	\$ 116,071	\$ (13,929)	-10.71%	0.27%
213	Life Insurance	\$ 31,550	\$ 41,373	\$ 39,802	\$ (1,571)	-3.80%	0.09%
220	Social Security Contributions	\$ 1,360,562	\$ 1,469,307	\$ 1,486,354	\$ 17,047	1.16%	3.41%
230	Retirement Contributions	\$ 5,276,123	\$ 6,251,950	\$ 6,474,204	\$ 222,254	3.55%	14.87%
240	Tuition Reimbursement	\$ 145,341	\$ 191,188	\$ 170,000	\$ (21,188)	-11.08%	0.39%
250	Unemployment Compensation	\$ -	\$ 17,684	\$ 4,791	\$ (12,893)	-72.91%	0.01%
260	Workmen's Compensation	\$ 96,547	\$ 97,091	\$ 97,091	\$ -	0.00%	0.22%
281	Other Post Employment Benefits	\$ 932,427	\$ 996,535	\$ 870,000	\$ (126,535)	-12.70%	2.00%
290	Other Benefits - Severance pay	\$ 59,501	\$ 83,250	\$ 84,590	\$ 1,340	1.61%	0.19%

	DESCRIPTION	16/17 ACTUAL	17/18 BUDGET	18/19 BUDGET	VARIANCE	% CHANGE	% OF BUDGET
	Benefits	\$ 11,151,867	\$ 12,956,557	\$ 13,096,781	\$ 140,224	1.08%	30%
300: Services that by their nature require persons or firms with specialized skills and knowledge. Included are the services of architects, engineers, auditors, dentists, medical doctors, lawyers, consultants, teachers, accountants, tax collectors etc.							
300	Purchased Profession&tech Svcs	\$ 605,771	\$ 457,264	\$ 485,177	\$ 27,913	6.10%	1.11%
301	Security	\$ 7,826	\$ 8,500	\$ 8,500	\$ -	0.00%	0.02%
322	Prof Svcs - I.u.	\$ 482,044	\$ 500,000	\$ 610,000	\$ 110,000	22.00%	1.40%
323	Professional Educational Svcs - Other Educational	\$ -	\$ 8,092	\$ 8,092	\$ -	0.00%	0.02%
330	Other Professional Svcs	\$ 780	\$ 44,200	\$ 44,200	\$ -	0.00%	0.10%
350	Security / Safety Services	\$ -	\$ -	\$ -	\$ -		0.00%
390	Other Purch Prof & Tech Svcs	\$ 8,805	\$ 6,000	\$ 6,000	\$ -	0.00%	0.01%
	Prof & Tech Svcs	\$ 1,105,226	\$ 1,024,056	\$ 1,161,969	\$ 137,913	13.47%	3%
400: Services purchased to operate, repair, maintain and rent property owned and/or used by the district. These services are performed by persons other than district employees.							
	DESCRIPTION	16/17 ACTUAL	17/18 BUDGET	18/19 BUDGET	VARIANCE	% CHANGE	% OF BUDGET
411	Disposal Services	\$ 8,175	\$ 14,865	\$ 14,865	\$ -	0.00%	0.03%
412	Snow Plowing Services	\$ 240	\$ 5,000	\$ 5,000	\$ -	0.00%	0.01%
421	Natural Gas	\$ 69,118	\$ 121,795	\$ 91,795	\$ (30,000)	-24.63%	0.21%
424	Water/sewage	\$ 48,669	\$ 50,000	\$ 50,000	\$ -	0.00%	0.11%
425	Telephone	\$ 17,067	\$ 25,045	\$ 28,625	\$ 3,580	14.29%	0.07%
430	Repairs & Maint Svcs	\$ 151,500	\$ 162,900	\$ 159,315	\$ (3,585)	-2.20%	0.37%
441	Rental Of Land & Buildings	\$ 8,160	\$ 8,500	\$ 8,500	\$ -	0.00%	0.02%
442	Rental Of Equip & Vehicles	\$ 85,523	\$ 100,000	\$ 112,000	\$ 12,000	12.00%	0.26%
	Purch Property Svcs	\$ 388,452	\$ 488,105	\$ 470,100	\$ (18,005)	-3.69%	1%
500: Amounts paid for services rendered by organizations or personnel, other than Professional and Technical Services and Purchased Property Services.							
510	Student Transportation Svcs	\$ 73,361	\$ 77,238	\$ 82,368	\$ 5,130	6.64%	0.19%
513	Contracted Carriers	\$ 1,599,048	\$ 1,659,890	\$ 1,704,640	\$ 44,750	2.70%	3.91%
516	Student Transportation Services From The Iu	\$ -	\$ -	\$ -	\$ -		0.00%
521	Fire Insurance	\$ 53,874	\$ 71,082	\$ 74,636	\$ 3,554	5.00%	0.17%
522	Automotive Liability Insurance	\$ 4,680	\$ 4,914	\$ 5,500	\$ 586	11.93%	0.01%
523	Gen Property & Liability Ins	\$ 23,511	\$ 26,090	\$ 27,395	\$ 1,305	5.00%	0.06%
529	Other Insurance	\$ 43,796	\$ 47,920	\$ 47,920	\$ -	0.00%	0.11%
532	Postage	\$ 25,161	\$ 30,000	\$ 30,000	\$ -	0.00%	0.07%
538	Transport / Telecommunication Services	\$ 21,686	\$ 32,580	\$ 22,780	\$ (9,800)	-30.08%	0.05%

	DESCRIPTION	16/17 ACTUAL	17/18 BUDGET	18/19 BUDGET	VARIANCE	% CHANGE	% OF BUDGET
540	Advertising	\$ 5,961	\$ 8,800	\$ 8,500	\$ (300)	-3.41%	0.02%
550	Printing & Binding	\$ 9,567	\$ 15,800	\$ 11,850	\$ (3,950)	-25.00%	0.03%
561	Tuition To Oth Lea In State	\$ 71,305	\$ 107,500	\$ 57,000	\$ (50,500)	-46.98%	0.13%
562	Tuition To Oth Lea Out State	\$ 536,623	\$ 610,000	\$ 975,000	\$ 365,000	59.84%	2.24%
564	Tuition To Avts	\$ 996,602	\$ 1,062,880	\$ 1,126,895	\$ 64,015	6.02%	2.59%
567	Tuition To Comm Col Avts Pupil	\$ 14	\$ 60,000	\$ -	\$ (60,000)	-100.00%	0.00%
568	Tuition To Approved Private Schools (aps), Private R	\$ 185,324	\$ 141,000	\$ 185,000	\$ 44,000	31.21%	0.42%
569	Tuition - Other	\$ 212,690	\$ 106,500	\$ 243,000	\$ 136,500	128.17%	0.56%
580	Travel/conference Expense	\$ 49,279	\$ 64,678	\$ 65,678	\$ 1,000	1.55%	0.15%
581	Travel	\$ 40	\$ 8,000	\$ 4,000	\$ (4,000)	-50.00%	0.01%
590	Misc Purchased Services	\$ (2,240)	\$ -	\$ -	\$ -		0.00%
594	Svc Pur Fr lu For Sp Classes	\$ -	\$ -	\$ -	\$ -		0.00%
599	Other Misc Purchased Svcs	\$ 12,261	\$ 15,000	\$ 15,100	\$ 100	0.67%	0.03%
	Other Purchased Svcs	\$ 3,922,543	\$ 4,149,872	\$ 4,687,262	\$ 537,390	12.95%	11%
600: Expenditures for all operational supplies, including freight and handling. Consumable teaching and office items and other supplies necessary for instruction and/or administration are included in this category.							
610	General Supplies-education	\$ 947,417	\$ 595,540	\$ 520,609	\$ (74,931)	-12.58%	1.20%
622	Electricity	\$ 370,416	\$ 451,200	\$ 376,200	\$ (75,000)	-16.62%	0.86%
626	Gasoline	\$ 4,402	\$ 8,600	\$ 8,600	\$ -	0.00%	0.02%
631	Food	\$ 917	\$ 900	\$ 900	\$ -	0.00%	0.00%
640	Books & Periodicals	\$ 375,379	\$ 60,050	\$ 63,857	\$ 3,807	6.34%	0.15%
648	Technology Software	\$ 73,691	\$ 139,076	\$ 129,307	\$ (9,769)	-7.02%	0.30%
	Books & Materials	\$ 1,772,222	\$ 1,255,366	\$ 1,099,473	\$ (155,893)	-12.42%	3%
700: Expenditures for the acquisition of fixed/capital assets including land, buildings, and equipment.							
710	Land & Improvements	\$ 3,458	\$ -	\$ -	\$ -		0.00%
750	Equipment-orig & Additional	\$ 44,194	\$ 60,391	\$ 47,433	\$ (12,958)	-21.46%	0.11%
758	Equipment-new Technology	\$ 34,689	\$ 194,750	\$ 225,875	\$ 31,125	15.98%	0.52%
760	Equipment-replacement	\$ 108,716	\$ 34,361	\$ 34,841	\$ 480	1.40%	0.08%
768	Equipment-replace Technology	\$ 225,678	\$ 64,915	\$ 51,875	\$ (13,040)	-20.09%	0.12%
	Equipment	\$ 416,735	\$ 354,417	\$ 360,024	\$ 5,607	1.58%	1%
800: Expenditures for membership dues, bond interest payments and judgments.							
810	Dues And Fees	\$ 73,719	\$ 82,469	\$ 82,799	\$ 330	0.40%	0.19%
890	Miscellaneous expenditures	\$ 465	\$ -				

	DESCRIPTION	16/17 ACTUAL	17/18 BUDGET	18/19 BUDGET	VARIANCE	% CHANGE	% OF BUDGET
	Other Expenditures	\$ 74,184	\$ 82,469	\$ 82,799	\$ 330	0.40%	0%
932	Cap Rs Fd Trans-act 145,1943	\$ 1,273,968	\$ 133,000	\$ 133,000	\$ -	0.00%	0.31%
939	Debt Service Fund Transfer	\$ 2,455,000	\$ 2,483,000	\$ 2,809,400	\$ 326,400	13.15%	6.45%
990	Budgetary Reserve	\$ -	\$ 209,446	\$ 216,019	\$ 6,573	3.14%	0.50%
	Debt Pmts & Transfers	\$ 3,728,968	\$ 2,825,446	\$ 3,158,419	\$ 332,973	11.78%	7%
	GRAND TOTAL:	\$ 40,646,298	\$ 42,331,712	\$ 43,546,304	\$ 1,214,592	2.87%	100%

2018-2019 PROPOSED FINAL GENERAL FUND BUDGET

Expenditures by function and object area						
	Description	16/17 BUDGET	17/18 BUDGET	18/19 BUDGET	VARIANCE	% CHANGE
100	Personal Services-salaries	\$ 10,385,539	\$ 10,501,962	\$ 10,737,503	\$ 235,541	2.24%
200	Personal Svcs-employee Benefit	\$ 6,375,719	\$ 6,547,981	\$ 6,630,609	\$ 82,628	1.26%
300	Purchased Profession&tech Svcs	\$ 43,271	\$ 42,471	\$ 34,171	\$ (8,300)	-19.54%
400	Purchased Property Services	\$ 8,385	\$ 9,685	\$ 8,585	\$ (1,100)	-11.36%
500	Other Purchased Svcs	\$ 466,780	\$ 527,350	\$ 702,255	\$ 174,905	33.17%
600	Supplies	\$ 518,960	\$ 234,267	\$ 187,368	\$ (46,899)	-20.02%
700	Property	\$ 35,708	\$ 113,669	\$ 28,641	\$ (85,028)	-74.80%
800	Other Objects	\$ 761	\$ 761	\$ 761	\$ -	0.00%
	1100 Regular Education	\$ 17,835,123	\$ 17,978,146	\$ 18,329,893	\$ 351,747	1.96%
100	Personal Services-salaries	\$ 2,422,758	\$ 2,408,626	\$ 2,210,864	\$ (197,762)	-8.21%
200	Personal Svcs-employee Benefit	\$ 1,377,233	\$ 1,318,255	\$ 1,251,154	\$ (67,101)	-5.09%
300	Purchased Profession&tech Svcs	\$ 595,030	\$ 518,225	\$ 628,000	\$ 109,775	21.18%
400	Purchased Property Services	\$ 11,320	\$ 11,320	\$ 11,320	\$ -	0.00%
500	Other Purchased Svcs	\$ 483,805	\$ 437,605	\$ 626,780	\$ 189,175	43.23%
600	Supplies	\$ 37,500	\$ 13,900	\$ 10,331	\$ (3,569)	-25.68%
700	Property	\$ 3,550	\$ 3,800	\$ 2,000	\$ (1,800)	-47.37%
800	Other Objects	\$ 2,000	\$ 300	\$ 300	\$ -	0.00%
	1200 Special Education	\$ 4,933,196	\$ 4,712,031	\$ 4,740,749	\$ 28,718	0.61%
100	Personal Services-salaries	\$ 729,193	\$ 751,737	\$ 771,339	\$ 19,602	2.61%
200	Personal Svcs-employee Benefit	\$ 481,451	\$ 441,106	\$ 453,047	\$ 11,941	2.71%
300	Purchased Profession&tech Svcs	\$ 2,600	\$ 5,100	\$ 2,600	\$ (2,500)	-49.02%
400	Purchased Property Services	\$ 600	\$ 600	\$ 1,750	\$ 1,150	191.67%
500	Other Purchased Svcs	\$ 1,000,103	\$ 1,067,880	\$ 1,130,145	\$ 62,265	5.83%
600	Supplies	\$ 51,800	\$ 62,330	\$ 66,070	\$ 3,740	6.00%
700	Property	\$ 23,813	\$ 18,550	\$ 14,750	\$ (3,800)	-20.49%
800	Other Objects	\$ 2,000	\$ 2,000	\$ 2,500	\$ 500	25.00%
	1300 Vocational Education	\$ 2,291,560	\$ 2,349,303	\$ 2,442,201	\$ 92,898	3.95%
100	Personal Services-salaries	\$ 110,673	\$ 120,988	\$ 103,859	\$ (17,129)	-14.16%
200	Personal Svcs-employee Benefit	\$ 63,939	\$ 94,695	\$ 96,956	\$ 2,261	2.39%

	<u>Description</u>	<u>16/17</u> <u>BUDGET</u>	<u>17/18</u> <u>BUDGET</u>	<u>18/19</u> <u>BUDGET</u>	<u>VARIANCE</u>	<u>%</u> <u>CHANGE</u>
500	Other Purchased Svcs	\$ 86,000	\$ 86,000	\$ 158,000	\$ 72,000	83.72%
800	Other Objects	\$ -	\$ -	\$ -	\$ -	
	1400 Other Instruction	\$ 260,612	\$ 301,683	\$ 358,815	\$ 57,132	18.94%
300	Purchased Profession&tech Svcs	\$ 8,092	\$ 8,092	\$ 8,092	\$ -	0.00%
400	Purchased Property Services	\$ 100	\$ 100	\$ 100	\$ -	0.00%
	1500 Non Public Programs	\$ 8,192	\$ 8,192	\$ 8,192	\$ -	0.00%
100	Personal Services-salaries	\$ -	\$ -	\$ -	\$ -	
200	Personal Svcs-employee Benefit	\$ -	\$ -	\$ -	\$ -	
300	Purchased Profession&tech Svcs	\$ -	\$ -	\$ -	\$ -	
500	Other Purchased Svcs	\$ -	\$ -	\$ -	\$ -	
600	Supplies	\$ -	\$ -	\$ -	\$ -	
	1800 Pre-Kindergarten	\$ -	\$ -	\$ -	\$ -	
100	Personal Services-salaries	\$ 1,112,307	\$ 1,273,776	\$ 1,296,096	\$ 22,320	1.75%
200	Personal Svcs-employee Benefit	\$ 720,337	\$ 808,584	\$ 836,118	\$ 27,534	3.41%
300	Purchased Profession&tech Svcs	\$ 83,102	\$ 66,032	\$ 69,032	\$ 3,000	4.54%
400	Purchased Property Services	\$ 800	\$ -	\$ -	\$ -	
500	Other Purchased Svcs	\$ 2,750	\$ 3,700	\$ 4,300	\$ 600	16.22%
600	Supplies	\$ 8,935	\$ 9,643	\$ 12,425	\$ 2,782	28.85%
700	Property	\$ 615	\$ 1,350	\$ -	\$ (1,350)	-100.00%
800	Other Objects	\$ 1,750	\$ 900	\$ 1,080	\$ 180	20.00%
	2100 Student Services	\$ 1,930,596	\$ 2,163,985	\$ 2,219,051	\$ 55,066	2.54%
100	Personal Services-salaries	\$ 785,841	\$ 776,476	\$ 797,768	\$ 21,292	2.74%
200	Personal Svcs-employee Benefit	\$ 476,133	\$ 464,398	\$ 619,431	\$ 155,033	33.38%
300	Purchased Profession&tech Svcs	\$ 139,131	\$ 22,550	\$ 20,388	\$ (2,162)	-9.59%
400	Purchased Property Services	\$ 19,410	\$ 24,615	\$ 12,480	\$ (12,135)	-49.30%
500	Other Purchased Svcs	\$ 47,102	\$ 43,520	\$ 39,620	\$ (3,900)	-8.96%
600	Supplies	\$ 136,053	\$ 211,051	\$ 189,247	\$ (21,804)	-10.33%
700	Property	\$ 163,670	\$ 166,515	\$ 276,950	\$ 110,435	66.32%
800	Other Objects	\$ 1,540	\$ 2,690	\$ 1,240	\$ (1,450)	-53.90%
	2200 Support Services Instr	\$ 1,768,880	\$ 1,711,815	\$ 1,957,124	\$ 245,309	14.33%
100	Personal Services-salaries	\$ 1,169,076	\$ 1,206,773	\$ 1,239,304	\$ 32,531	2.70%
200	Personal Svcs-employee Benefit	\$ 779,350	\$ 804,711	\$ 798,517	\$ (6,194)	-0.77%

	<u>Description</u>	<u>16/17</u> <u>BUDGET</u>	<u>17/18</u> <u>BUDGET</u>	<u>18/19</u> <u>BUDGET</u>	<u>VARIANCE</u>	<u>%</u> <u>CHANGE</u>
300	Purchased Profession&tech Svcs	\$ 249,551	\$ 261,743	\$ 268,743	\$ 7,000	2.67%
400	Purchased Property Services	\$ 500	\$ 800	\$ 800	\$ -	0.00%
500	Other Purchased Svcs	\$ 41,661	\$ 67,470	\$ 70,170	\$ 2,700	4.00%
600	Supplies	\$ 15,040	\$ 17,028	\$ 14,700	\$ (2,328)	-13.67%
700	Property	\$ 2,400	\$ 17,400	\$ 3,300	\$ (14,100)	-81.03%
800	Other Objects	\$ 19,976	\$ 21,773	\$ 20,773	\$ (1,000)	-4.59%
	2300 Administration	\$ 2,277,554	\$ 2,397,698	\$ 2,416,307	\$ 18,609	0.78%
100	Personal Services-salaries	\$ 292,211	\$ 255,194	\$ 265,862	\$ 10,668	4.18%
200	Personal Svcs-employee Benefit	\$ 197,521	\$ 168,918	\$ 174,858	\$ 5,940	3.52%
300	Purchased Profession&tech Svcs	\$ 1,820	\$ 1,870	\$ 1,770	\$ (100)	-5.35%
400	Purchased Property Services	\$ 200	\$ 200	\$ 200	\$ -	0.00%
500	Other Purchased Svcs	\$ 300	\$ -	\$ -	\$ -	
600	Supplies	\$ 7,355	\$ 7,230	\$ 7,580	\$ 350	4.84%
700	Property	\$ 500	\$ -	\$ -	\$ -	
800	Other Objects	\$ 615	\$ 615	\$ 615	\$ -	0.00%
	2400 Medical Services	\$ 500,522	\$ 434,027	\$ 450,885	\$ 16,858	3.88%
100	Personal Services-salaries	\$ 234,483	\$ 243,891	\$ 251,528	\$ 7,637	3.13%
200	Personal Svcs-employee Benefit	\$ 166,998	\$ 178,709	\$ 183,907	\$ 5,198	2.91%
300	Purchased Profession&tech Svcs	\$ 24,375	\$ 23,913	\$ 27,513	\$ 3,600	15.05%
400	Purchased Property Services	\$ 1,000	\$ 1,000	\$ -	\$ (1,000)	-100.00%
500	Other Purchased Svcs	\$ 3,000	\$ 2,000	\$ 1,000	\$ (1,000)	-50.00%
600	Supplies	\$ 3,300	\$ 3,300	\$ 3,100	\$ (200)	-6.06%
700	Property	\$ -	\$ -	\$ 3,000	\$ 3,000	
800	Other Objects	\$ 7,400	\$ 7,400	\$ 9,500	\$ 2,100	28.38%
	2500 Business Services	\$ 440,556	\$ 460,213	\$ 479,548	\$ 19,335	4.20%
100	Personal Services-salaries	\$ 1,101,843	\$ 1,150,217	\$ 1,198,289	\$ 48,072	4.18%
200	Personal Svcs-employee Benefit	\$ 799,694	\$ 890,122	\$ 918,367	\$ 28,245	3.17%
300	Purchased Profession&tech Svcs	\$ 9,500	\$ 9,550	\$ 36,850	\$ 27,300	285.86%
400	Purchased Property Services	\$ 302,535	\$ 324,285	\$ 307,865	\$ (16,420)	-5.06%
500	Other Purchased Svcs	\$ 133,901	\$ 135,886	\$ 131,531	\$ (4,355)	-3.20%
600	Supplies	\$ 664,250	\$ 645,465	\$ 557,500	\$ (87,965)	-13.63%
700	Property	\$ 16,750	\$ 21,750	\$ 20,000	\$ (1,750)	-8.05%

	<u>Description</u>	<u>16/17</u> <u>BUDGET</u>	<u>17/18</u> <u>BUDGET</u>	<u>18/19</u> <u>BUDGET</u>	<u>VARIANCE</u>	<u>%</u> <u>CHANGE</u>
800	Other Objects	\$ 600	\$ 600	\$ 600	\$ -	0.00%
	2600 Operation of Facilities	\$ 3,029,073	\$ 3,177,875	\$ 3,171,002	\$ (6,873)	-0.22%
100	Personal Services-salaries	\$ 46,340	\$ 47,736	\$ 49,061	\$ 1,325	2.78%
200	Personal Svcs-employee Benefit	\$ 41,672	\$ 44,972	\$ 45,949	\$ 977	2.17%
300	Purchased Profession&tech Svcs	\$ 4,310	\$ 4,310	\$ 4,310	\$ -	0.00%
400	Purchased Property Services	\$ 500	\$ 500	\$ -	\$ (500)	-100.00%
500	Other Purchased Svcs	\$ 1,593,341	\$ 1,660,890	\$ 1,703,140	\$ 42,250	2.54%
600	Supplies	\$ 4,000	\$ 4,000	\$ 4,000	\$ -	0.00%
800	Other Objects	\$ 300	\$ 300	\$ 300	\$ -	0.00%
	2700 Pupil Transportation	\$ 1,690,463	\$ 1,762,708	\$ 1,806,760	\$ 44,052	2.50%
100	Personal Services-salaries	\$ 24,704	\$ 25,108	\$ 24,780	\$ (328)	-1.31%
200	Personal Svcs-employee Benefit	\$ 1,026,237	\$ 1,012,197	\$ 906,599	\$ (105,598)	-10.43%
500	Other Purchased Svcs	\$ 30,000	\$ 30,000	\$ 30,000	\$ -	0.00%
	2800 Support Services	\$ 1,080,941	\$ 1,067,305	\$ 961,379	\$ (105,926)	-9.92%
100	Personal Services-salaries	\$ 396,485	\$ 410,940	\$ 461,224	\$ 50,284	12.24%
200	Personal Svcs-employee Benefit	\$ 151,643	\$ 172,596	\$ 171,861	\$ (735)	-0.43%
300	Purchased Profession&tech Svcs	\$ 56,700	\$ 60,200	\$ 60,500	\$ 300	0.50%
400	Purchased Property Services	\$ 15,000	\$ 15,000	\$ 15,000	\$ -	0.00%
500	Other Purchased Svcs	\$ 80,263	\$ 87,571	\$ 90,321	\$ 2,750	3.14%
600	Supplies	\$ 32,654	\$ 41,062	\$ 41,062	\$ -	0.00%
700	Property	\$ 10,883	\$ 11,383	\$ 11,383	\$ -	0.00%
800	Other Objects	\$ 40,000	\$ 45,130	\$ 45,130	\$ -	0.00%
	3200 Student Activities	\$ 783,628	\$ 843,882	\$ 896,481	\$ 52,599	6.23%
100	Personal Services-salaries	\$ 22,000	\$ 22,000	\$ 22,000	\$ -	0.00%
200	Personal Svcs-employee Benefit	\$ 8,414	\$ 9,313	\$ 9,408	\$ 95	1.02%
600	Supplies	\$ 6,090	\$ 6,090	\$ 6,090	\$ -	0.00%
	3300 Community Services	\$ 36,504	\$ 37,403	\$ 37,498	\$ 95	0.25%
400	Purchased Property Services	\$ 100,000	\$ 100,000	\$ 112,000	\$ 12,000	12.00%
	5100 Debt Service	\$ 100,000	\$ 100,000	\$ 112,000	\$ 12,000	12.00%
900	Other Financing Uses	\$ 2,282,368	\$ 2,616,000	\$ 2,942,400	\$ 326,400	12.48%
	5200 Fund Transfers	\$ 2,282,368	\$ 2,616,000	\$ 2,942,400	\$ 326,400	12.48%
900	Other Financing Uses	\$ 206,719	\$ 209,446	\$ 216,019	\$ 6,573	3.14%

	<u>Description</u>	<u>16/17</u> <u>BUDGET</u>	<u>17/18</u> <u>BUDGET</u>	<u>18/19</u> <u>BUDGET</u>	<u>VARIANCE</u>	<u>%</u> <u>CHANGE</u>
	5900 Budgetary Reserve	\$ 206,719	\$ 209,446	\$ 216,019	\$ 6,573	3.14%
	<u>GRAND TOTAL:</u>	\$ 41,456,487	\$ 42,331,712	\$ 43,546,304	\$ 1,214,592	2.87%

2018-19 DEBT SERVICE BUDGET

05/07/18

		2017-18 budget	2018-19 budget
Debt Service Fund			
	Beginning Fund Balance 07/01	\$ 1,596,454	\$ 1,642,106
Revenues			
	Interest Earned	\$ 10,000	\$ 25,000
	Transfer in from Capital Projects	\$ -	\$ -
	Transfer from General Fund	\$ 2,483,000	\$ 2,809,400
	Transfer from General Surplus	\$ 100,000	\$ -
Total		\$ 2,593,000	\$ 2,834,400
Expenses		2017-18 budget	2018-19 budget
	2012 Series A bonds	\$ 462,218	\$ 491,890
	2012 Series B bonds	\$ 164,670	\$ 199,270
	2013 Series	\$ 280,460	\$ 348,710
	2014 Series A bonds	\$ 1,404,000	\$ 1,377,000
	2016 Series A bonds	\$ 236,000	\$ 325,900
	2018 Series		\$ 257,379
Total		\$ 2,547,348	\$ 3,000,149
	Operating Surplus/(Deficit)	\$ 45,652	\$ (165,749)
	Ending Fund Balance 06/30	\$ 1,642,106	\$ 1,476,357
	Total millage needed for project	2.2	
	1 mill added for 2017-18	1	
	0.5 mill added for 2018-19	0.5	
	Balance needed to fully fund debt	0.7	

2017-18 CAPITAL RESERVE/CAPITAL PROJECTS FUND ANALYSIS

05/07/18

Beginning Fund balance 07/01/17		\$ 1,821,276		
Revenues				
Interest Earnings for 2017-18	\$ 15,000			
Budgetary Transfer in from General Fund	\$ 133,000			
Potential Additional transfer in from General Fund Surplus	\$ 300,000			
Total Revenues		\$ 448,000		
Expenses				
Johnson Controls Maintenance contract (annual)	\$ 82,899			
KCBA Architects - balance of feasibility study	\$ 2,328			
Eichenlaub - restroom privacy HS/MS 4 total bathrooms	\$ 38,883			
High School Boiler Replacement	\$ 314,730			
Propane tanks at HS for backup fuel	\$ 7,455			
Dauphin Datacom - MS intercom system replacement	\$ 11,195			
Middle school and Jackson Penn roof project costs	\$ 934,428			
Elementary Gym Floor Refinish	\$ 18,600			
Total Expenses & Encumbrances		\$ 1,410,518		
Available Balance in Capital Reserve as of 6/30/18		\$ 858,758		
Other Funds available for MS HVAC project committed funds in General Fund		\$ 2,000,000		
Total Funds available for capital projects		\$ 2,858,758		
(set aside \$358,758 for future deferred maintenance projects this would allow \$2.5 million for capital projects)				

2017-18 CAPITAL RESERVE/CAPITAL PROJECTS FUND ANALYSIS

05/07/18

Projected Future Capital Projects				
Middle school HVAC/Intermediate building controls ESCO Project	\$ 5,919,271			
Stadium Project (turf replacement, track re-coat, bathroom reno, fence) (includes all professional design costs and contingency)	\$ 1,039,862	(estimated cost)		
Total Project costs summer 2018	\$ 6,959,133			
Other Projects at High school and Middle school (KCBA latest estimate)	\$ 5,048,218	(project II)		
Total Potential Project Costs	\$ 12,007,351			
Total Cash Available for project	\$ 2,500,000			
Total Construction Fund Deposit 5-3-18	\$ 9,800,462			
Total Funds Available	\$ 12,300,462			
Balance of Funds	\$ 293,111			

2018-19 CAPITAL RESERVE BUDGET

05/07/18

Beginning Fund Balance on 7/1/18		\$ 2,858,758	(includes \$2.0 million set aside for MS proj to be transferred)
<u>Revenues</u>			
Interest Earnings	\$ 6,000		
Transfer in from General Fund	\$ 133,000		(New Story lease \$100,000, press box contributions \$33,000)
Total Revenues		\$ 139,000	
<u>Expenses</u>			
Capital projects - MS HVAC	\$ 2,500,000		(total cost for ESCO project \$5,919,271 balance of 3,419,271 from bond proceeds)
Johnson Controls Maintenance Contract	\$ 81,674		
Total Expenses		\$ 2,581,674	
Surplus/(Deficit)		\$ (2,442,674)	
Ending Fund Balance on 6/30/19		\$ 416,084	