

SELINGROVE AREA SCHOOL DISTRICT

2019-20 PROPOSED FINAL BUDGET

DETAILED BUDGET BOOK

General Fund

Debt Service Fund

Capital Reserve Fund

Capital Projects Fund

May 13, 2019

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2018-19 BUDGET SUMMARY

05/07/19

	2018-19 BUDGET	2018-19 PROJECTED	\$ VARIANCE	% VARIANCE
Beginning Balance	\$ 8,960,605	\$ 9,406,724	\$ 446,119	5.0%
Revenues	\$ 42,802,976	\$ 43,134,047	\$ 331,071	0.8%
Expenditures/Transfers	\$ 43,546,304	\$ 43,010,835	\$ (535,469)	-1.2%
Surplus/Deficit	\$ (743,328)	\$ 123,212	\$ 866,540	
Ending Balance	\$ 8,217,277	\$ 9,529,936		

Major Variances:

Revenue Variance:

	Variance	% Variance	Notes
Real estate revenue	\$ (82,000)	0.5%	SV mall appeal
Earned Income taxes	\$ 71,000	1.0%	EIT on track to increase 2.5% from last year
Real estate transfer tax	\$ 115,000	42.6%	consistent monthly real estate activity
Basic Ed funding	\$ 83,000	1.1%	original budget had level funding
State share of PSERS	\$ (142,000)	4.2%	PSERS expenses less than budgeted
Grant revenue	\$ 272,000	32.3%	Title I, II, IV allocations larger than budgeted Safe schools grants

Expenditure Variance:

	Variance	% Variance	Notes
Salaries/Wages	\$ (127,500)	0.7%	Regular teacher salaries and sub costs under budget
PSERS expenses	\$ (268,600)	4.2%	PSERS eligible salaries less than budgeted
Cyber charter tuition	\$ (75,000)	7.7%	Cyber enrollment down
Facilities	\$ 84,000	8.3%	Mold cleanup costs & air testing costs of \$127,000
Grant expenses	\$ 109,000	4.2%	Increase in grant revenue
Technology expenses	\$ 100,000	27.8%	Server replacement project move costs into 18/19 budget
Budgetary reserve	\$ (216,000)	21.2%	No transfer needed from reserve for budget
SUN Tech contribution	\$ (68,700)	6.1%	SUN Tech credited last year's surplus back to districts
Special education	\$ (38,500)	3.5%	Small reduction in overall costs

FUND BALANCES AT 6-30-19

05/07/19

YEAR END BUDGET PROJECTIONS FOR CURRENT 2018-19 YEAR						
		2018-19	projected			
	General Fund Budget	projected	Debt Service Fund	Capital Reserve	Total Government Funds	Bond proceeds Capital Projects
Fund Balances - Beginning	\$ 8,960,605	\$ 9,406,724	\$ 1,646,583	\$ 1,609,000	\$ 12,662,307	\$ 9,822,753
Revenues	\$42,802,976	\$43,134,047	\$ 50,000	\$ 13,000	\$ 43,197,047	\$ 117,600
Interfund transfers in from General			\$ 2,809,400	\$ 133,000	\$ 2,942,400	\$ -
Total Income	\$42,802,976	\$43,134,047	\$ 2,859,400	\$ 146,000	\$ 46,139,447	\$ 117,600
Expenditures	\$40,603,904	\$40,068,435	\$ 3,000,149	\$ 1,147,217	\$ 44,215,801	\$ 5,116,510
Interfund transfers out	\$ 2,942,400	\$ 2,942,400	\$ -	\$ -	\$ 2,942,400	\$ -
Total Outlays	\$43,546,304	\$43,010,835	\$ 3,000,149	\$ 1,147,217	\$ 47,158,201	\$ 5,116,510
Surplus/(Deficit)	\$ (743,328)	\$ 123,212	\$ (140,749)	\$ (1,001,217)	\$ (1,018,754)	\$ (4,998,910)
Escrow for tax appeals					\$ -	
Additional Transfer to Cap Reserve & Debt Service		\$ -	\$ -	\$ -		\$ -
Surplus after additional transfers		\$ 123,212				
Committed fund balance transfer to Cap Reserve		\$ -		\$ -		
Fund Balances - Ending	\$ 8,217,277	\$ 9,529,936	\$ 1,505,834	\$ 607,783	\$ 11,643,553	\$ 4,823,843
Changes in Fund Balance Totals						
Designation of Fund Balance:	Balance	2018-19	Balance			
General Fund	6/30/2018	Designation	6/30/2019			
Assigned	\$ 66,741		\$ 66,741			
Restricted - Special Ed ACCESS Program	\$ 443,809		\$ 443,809			
Nonspendable - Inventory of Supplies	\$ 17,198		\$ 17,198			
Nonspendable - Prepaid Expenses	\$ 3,950		\$ 3,950			
Committed - Real Estate Tax Appeals	\$ 200,000		\$ 200,000			
Committed - Retiree Healthcare	\$ 2,318,334		\$ 2,318,334			
Committed - MS project	\$ -		\$ -			
Committed - PSERS	\$ 3,214,716		\$ 3,214,716			
Committed - Educational Resources	\$ 306,389		\$ 306,389			
Unassigned	\$ 2,835,587	\$ 123,212	\$ 2,958,799	(6.9% of budget)		
Total Fund Balances	\$ 9,406,724	\$ 123,212	\$ 9,529,936	(22.2% of budget)		

2019-20 Budget

Summary

Revenue Assumptions

1. Real estate revenue projected with a small decrease in the overall tax base and a 1.51 mill tax increase or 2.2%. Total real estate rate of 69.00 mills. Funds for potential loss in future revenue for Susquehanna Valley mall appeals are escrowed in the fund balance. Tax increase means an increase to the average homeowner of \$40.77.
2. Earned income taxes are budgeted with a 2.5% increase over projected 18-19 collections.
3. Basic Education subsidy is budgeted with a 1.3% increase.
4. Special education subsidy is budgeted with 2.0% increase based on special education cost formula.
5. State share of retirement expenses based on the projected PSERS rate of 34.29%. District receives approximately half of the total cost in reimbursement.
6. Debt service reimbursement (Plan Con) from the state is budgeted according to our debt service schedule. The increase will be \$310,693.
7. Federal grants (Title I and Title II) are budgeted at the 18-19 original budget amounts pending federal budget allocations.
8. Total revenues estimated at \$44.3 million. An increase of \$1.5 million or 3.6% from 18-19 original budgeted revenue and \$1.2 million or 2.8% from projected revenue.

Expenditure Assumptions

1. Professional salaries projected with step movement according to the current contract. Step movement increases average 2.2%. Total professional staff numbers are at same level as this year. Classified wages are budgeted with an increase of 3%. Total administrator salaries are budgeted with a 3% increase. Classified and administrator increases are based upon evaluations. Total salary cost increase of 2.3% from 18-19 budget.
2. Medical insurance costs are budgeted with a premium increase of 7.0%.
3. Retiree medical insurance projected with a net decrease of 4 retirees coming off the plan. Total of 42 on the retiree medical plan.

4. Employer share of PSERS projected at 34.29% of payroll. An increase of 0.86 percentage points from the current rate of 33.43%. This represents an overall rate increase of 2.6%.
5. Building budgets show a small \$6,300 overall increase from 18-19.
6. Technology budget at the same amount as 18-19 original allocation.
7. District contribution to SUN Vo-tech is increased by \$82,300 or 7.5% as per the SUN Tech approved budget (enrollment increases).
8. Cyber charter tuition projected to decrease by \$75,000 (based on 18-19 enrollment).
9. Special education services through the CSIU and out placement tuition costs budget decreased by \$45,000 (based on 18-19 enrollment).
10. Transportation costs are budgeted with a 3.0% increase.
11. Facilities budget projected increase of 2.7%.
12. After-school tutoring program included at a total cost of \$66,134 (personnel costs and transportation costs).
13. Transfer out to the Debt Service Fund is budgeted with an increase of \$290,600 from 18/19. This reflects a phase in of the new debt service for the capital projects and an overall increase in the district's local share of existing debt payments.
14. Transfer out to the Capital Reserve Fund is included in the budget at \$133,000. This number reflects the amount of the lease payments for Jackson-Penn earmarked for district-wide capital improvements and year 5 of the pledge amounts for the scoreboard/press box upgrades.
15. Total expenditure budget is \$45.04million. An overall increase of \$1.5 million or 3.4% from the 2018-19 budget.

2019-20 Budget Summary

Beginning Total Fund Balance)		\$ 9,529,936
Revenues (1.51 mill increase)	\$ 44,323,515	
Expenditures	(\$ 45,036,987)	
Operating Surplus/(Deficit) to be covered		(\$ 713,472)
By fund balance reserves		
Ending Fund Balance		\$ 8,816,464
Total fund balance as a % of total expenses		19.6%

Major budgetary Increases

Category of Expense	\$ Change	% Change
Salaries and Wages	\$ 452,634	2.3%
Retirement Expense (PSERS)	\$ 331,352	5.1%
Transfer out to Debt Service Fund	\$ 290,600	10.3%
Medical Insurance (employee & retiree)	\$ 195,410	4.3%

New Items in Budget

Cost Center	Amount	Description
High school - Tech Ed	\$ 11,500	laser engraver
Athletics	\$ 35,582	2nd trainer and full cost of uniform replacements
After school tutoring	\$ 66,134	personnel costs of \$38,486 and transportation costs of \$27,648
Total	\$ 113,216	

Projected Fund Balance Totals at 6/30/20

Designation of Fund Balance:	Balance 6/30/2019	2019-20 Designation	Balance 6/30/2020
General Fund			
Assigned	\$ 66,741	\$ 0	\$ 66,741
Restricted - Special Ed ACCESS Program	\$ 443,809	\$ 0	\$ 443,809
Nonspendable	\$ 21,148	\$ 0	\$ 21,148
Committed - Retiree Healthcare	\$ 2,318,334	\$ (300,000)	\$ 2,018,334
Committed - Real Estate Tax Appeals	\$ 200,000	\$ 0	\$ 200,000
Committed - PSERS	\$ 3,214,716	\$ (313,472)	\$ 2,901,244
Committed - Educational Resources	\$ 306,389	\$ 0	\$ 306,389
Unassigned	\$ 2,958,799	\$ (100,000)	\$ 2,858,799
Total Fund Balances	\$ 9,529,936	\$ (713,472)	\$ 8,816,464
Fund balance as a % of total budget	21.1%		19.6%

HOW THE 2019-20 BUDGET IS BALANCED

05/06/19

Revenues from draft #1		\$ 43,845,062	
Real Estate taxes	\$ (12,923)		
Realty Transfer tax	\$ 5,423		
Technology fees	\$ 7,500		
Transportation subsidy	\$ 44,179		
PSERS subsidy	\$ 53,026		
Total Changes to Revenue		\$ 97,205	
Total Adjusted Revenue		\$ 43,942,267	←
Expenditures from draft #1		\$ 45,159,146	
Substitute Teachers	\$ (20,000)		
Insurance Waivers	\$ (4,000)		
Medical Insurance (Employee & Retiree)	\$ (85,460)		
Fringes (Social Security & Retirement)	\$ (23,145)		
Dental Insurance	\$ 10,446		
Total Changes to Expenditures		\$ (122,159)	
Total Adjusted Expenditures		\$ 45,036,987	←
Deficit from Draft #1		\$ (1,314,084)	
Adjusted Deficit		\$ (1,094,720)	←
Proposed 1.51 mill tax increase		\$ 381,248	←
Proposed Final Budget Deficit to be covered from Reserves		\$ (713,472)	←

**2019-2020 PROPOSED FINAL
GENERAL FUND BUDGET SUMMARY**

05/07/19

PROPOSED FINAL BUDGET (proposed 1.51 mill tax increase)	Actual 2017-18	% of budget	Budgeted 2018-19	% of budget	Proj 2018-19	% of budget	Budgeted 2019-20	% of budget	Budget Variance	% Variance
Beginning Total Fund Balance	\$ 10,940,998		\$ 8,960,605		\$ 9,406,724		\$ 9,529,936			
Real Estate Tax	\$ 16,158,510	38.3%	\$ 16,494,263	38.5%	\$ 16,412,259	38.0%	\$ 16,860,059	38.0%	\$ 365,796	2.2%
Earned Income Tax	\$ 7,188,691	17.0%	\$ 7,296,685	17.0%	\$ 7,368,409	17.1%	\$ 7,552,619	17.0%	\$ 255,934	3.5%
Other Taxes	\$ 594,751	1.4%	\$ 573,942	1.3%	\$ 682,789	1.6%	\$ 586,865	1.3%	\$ 12,923	2.3%
Delinquent Taxes	\$ 576,381	1.4%	\$ 635,600	1.5%	\$ 637,800	1.5%	\$ 635,600	1.4%	\$ -	0.0%
Investment Earnings	\$ 231,251	0.5%	\$ 250,000	0.6%	\$ 275,000	0.6%	\$ 275,000	0.6%	\$ 25,000	10.0%
Other Local Revenue	\$ 884,534	2.1%	\$ 813,614	1.9%	\$ 763,953	1.8%	\$ 793,922	1.8%	\$ (19,692)	-2.4%
State Sources	\$ 15,444,577	36.6%	\$ 15,896,258	37.1%	\$ 15,962,366	37.0%	\$ 16,646,144	37.6%	\$ 749,886	4.7%
Federal Sources	\$ 1,163,587	2.8%	\$ 842,614	2.0%	\$ 1,031,471	2.4%	\$ 973,306	2.2%	\$ 130,692	15.5%
REVENUES	\$ 42,242,282	100%	\$ 42,802,976	100%	\$ 43,134,047	100%	\$ 44,323,515	100%	\$ 1,520,539	3.6%
Salaries	\$ 18,659,136	45.1%	\$ 19,429,477	44.6%	\$ 19,301,933	44.9%	\$ 19,882,111	44.1%	\$ 452,634	2.3%
Fringe Benefits/Insurances	\$ 12,063,567	29.2%	\$ 13,096,781	30.1%	\$ 12,798,011	29.8%	\$ 13,673,670	30.4%	\$ 576,889	4.4%
Contracted Services	\$ 1,241,722	3.0%	\$ 1,161,969	2.7%	\$ 1,051,969	2.4%	\$ 1,096,232	2.4%	\$ (65,737)	-5.7%
Repairs & Maintenance	\$ 188,117	0.5%	\$ 159,315	0.4%	\$ 286,315	0.7%	\$ 152,790	0.3%	\$ (6,525)	-4.1%
Transp, Student Tuitions, Other Svcs	\$ 4,444,251	10.7%	\$ 4,687,262	10.8%	\$ 4,588,541	10.7%	\$ 4,787,077	10.6%	\$ 99,815	2.1%
Supplies/Books/Software	\$ 984,748	2.4%	\$ 714,673	1.6%	\$ 814,673	1.9%	\$ 790,255	1.8%	\$ 75,582	10.6%
Utilities	\$ 536,171	1.3%	\$ 575,085	1.3%	\$ 555,085	1.3%	\$ 592,350	1.3%	\$ 17,265	3.0%
Equipment/Property	\$ 432,245	1.0%	\$ 360,024	0.8%	\$ 459,487	1.1%	\$ 396,589	0.9%	\$ 36,565	10.2%
Fees	\$ 73,942	0.2%	\$ 82,799	0.2%	\$ 82,799	0.2%	\$ 79,916	0.2%	\$ (2,883)	-3.5%
Other Expenses	\$ 129,281	0.3%	\$ 336,519	0.8%	\$ 129,622	0.3%	\$ 352,997	0.8%	\$ 16,478	4.9%
Transfers to Capital Reserve	\$ 140,376	0.3%	\$ 133,000	0.3%	\$ 133,000	0.3%	\$ 133,000	0.3%	\$ -	0.0%
Transfers to Debt Service	\$ 2,483,000	6.0%	\$ 2,809,400	6.5%	\$ 2,809,400	6.5%	\$ 3,100,000	6.9%	\$ 290,600	10.3%
EXPENDITURES	\$ 41,376,556	100%	\$ 43,546,304	100%	\$ 43,010,835	100%	\$ 45,036,987	100%	\$ 1,490,683	3.4%
Surplus/(Deficit)	\$ 865,726		\$ (743,328)		\$ 123,212		\$ (713,472)			
Additional Transfers to Capital Reserve	\$ (400,000)				\$ -					
Debt Service and Tax Escrow										
Ending Fund Balance	\$ 11,406,724		\$ 8,217,277		\$ 9,529,936		\$ 8,816,464			
Transfer out Middle School Project committed balance to Capital Reserve	\$ (2,000,000)				\$ -					
Adjusted Total Ending Fund Balance	\$ 9,406,724				\$ 9,529,936		\$ 8,816,464			

REVENUE BREAKDOWN BY MAJOR SOURCE

05/07/19

Sources	2016-17 Revenue	% of Total	2017-18 Revenue	% of Total	2018-19 Revenue	% of Total	2019-20 Revenue	% of Total	Variance from Pr Yr	Current vs. Proposed
Local	\$ 24,897,505	59.9%	\$ 25,275,043	60.5%	\$ 26,064,104	60.9%	\$ 26,704,065	60.2%	\$ 639,961	2.5%
State	\$ 15,231,510	36.7%	\$ 15,383,390	36.8%	\$ 15,896,258	37.1%	\$ 16,646,144	37.6%	\$ 749,886	4.9%
Federal	\$ 1,415,088	3.4%	\$ 1,133,645	2.7%	\$ 842,614	2.0%	\$ 973,306	2.2%	\$ 130,692	11.5%
Total	\$ 41,544,103	100.0%	\$ 41,792,078	100.0%	\$ 42,802,976	100.0%	\$ 44,323,515	100.0%	\$ 1,520,539	3.6%
Description of Major Revenue Sources:										
Local Sources: Made up of mostly real estate taxes and earned income taxes. The district also collects per capita taxes, real estate transfer taxes, and delinquent taxes. Other local sources would be interest/investment earnings, athletic admissions, student activity fees, and other miscellaneous revenues.										
State Sources: The largest item in this category is the basic education subsidy line item. Other sources would be the special education subsidy, transportation subsidy, reimbursement for debt service, accountability block grant, and property tax reduction allocation. The state also reimburses the district for 1/2 of our retirement and social security expenses. There are other smaller reimbursements.										
Federal Sources: The main revenues in this category are the Title I and II funds. Other federal sources are ACCESS funds for special education and the Perkins grant for agricultural education.										

EXPENDITURE BUDGET BREAKDOWN BY MAJOR OBJECT

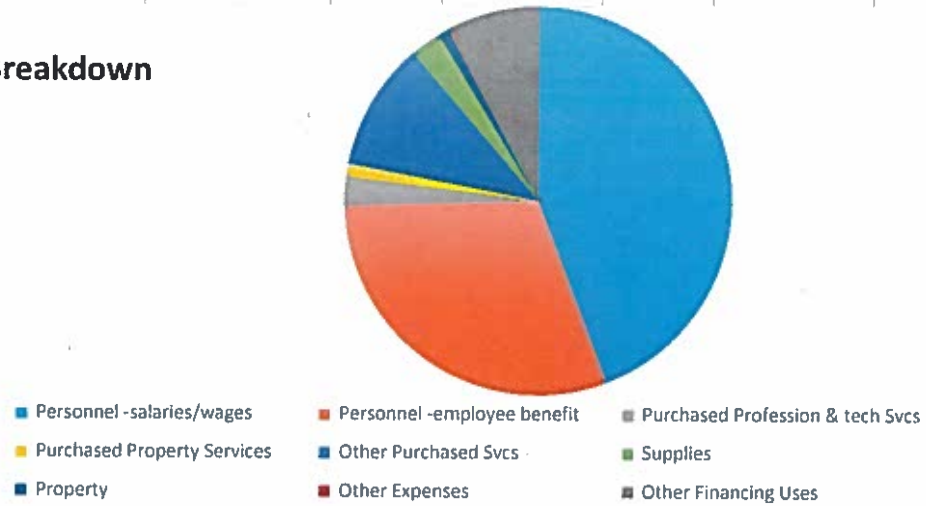
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Description	2016-17 Actual	% of Budget	2017-18 Actual	% of Budget	2018-19 Budget	% of Budget	2019-20 Budget	% of Budget	Variance from Pr Yr	% change from Pr Yr
Personnel -salaries/wages	\$ 18,086,101	44.5%	\$ 18,659,133	42.6%	\$ 19,429,477	44.6%	\$ 19,882,111	44.1%	\$ 452,634	2.3%
Personnel -employee benefit	\$ 11,151,867	27.4%	\$ 12,063,565	27.6%	\$ 13,096,781	30.1%	\$ 13,673,670	30.4%	\$ 576,889	4.4%
Purchased Profession & tech Svcs	\$ 1,105,226	2.7%	\$ 1,241,722	2.8%	\$ 1,161,969	2.7%	\$ 1,096,232	2.4%	\$ (65,737)	-5.7%
Purchased Property Services	\$ 388,452	1.0%	\$ 489,899	1.1%	\$ 470,100	1.1%	\$ 490,472	1.1%	\$ 20,372	4.3%
Other Purchased Svcs	\$ 3,922,543	9.7%	\$ 4,444,251	10.2%	\$ 4,687,262	10.8%	\$ 4,787,077	10.6%	\$ 99,815	2.1%
Supplies	\$ 1,772,222	4.4%	\$ 1,348,424	3.1%	\$ 1,099,473	2.5%	\$ 1,174,205	2.6%	\$ 74,732	6.8%
Property	\$ 416,735	1.0%	\$ 432,245	1.0%	\$ 360,024	0.8%	\$ 396,589	0.9%	\$ 36,565	10.2%
Other Expenses	\$ 74,184	0.2%	\$ 73,942	0.2%	\$ 82,799	0.2%	\$ 79,916	0.2%	\$ (2,883)	-3.5%
Other Financing Uses	\$ 3,728,968	9.2%	\$ 5,023,376	11.5%	\$ 3,158,419	7.3%	\$ 3,456,715	7.7%	\$ 298,296	9.4%
Total Expenditures	\$ 40,646,298	100.0%	\$ 43,776,557	100.0%	\$ 43,546,304	100.0%	\$ 45,036,987	100.0%	\$ 1,490,683	3.4%
Description of Expenses										
Personnel - Salaries and wages:	Salaries and wages for all district personnel - administrators, teachers,substitutes, and all support staff.									
Personnel - Employee benefits:	Benefits for all district personnel - includes fringes on salaries and wages such as social security, retirement, unemployment and workers compensation. This category also includes medical, dental, and life insurance.									
Purchased Professional Services:	This category includes all professional services that the district purchases. The largest expense would be special education services that are purchased through the CSIU. Other professional services would be tax collection expenses, legal and accounting services.									
Purchased Property Services:	Repairs and maintenance expenses for the district's facilities and equipment. Most of the facility utility expenses are included here such as natural gas, water/sewer, disposal, and telephone. Leasing of district equipment for printers and copiers is included here.									
Other Purchased services:	Transportation expenses make up the largest portion of this category. Also, all student tuition expenses are accounted for here such as cyber charter tuition, vo-tech tuition, tuition for alternative education, and for special education outplacement students.									
Supplies:	Classroom supplies, textbooks, software, videos, and annual software license expenses. Also electricity is included in this category.									
Property:	Furniture and equipment that is depreciable. All computer hardware and networking equipment. Vehicles and other tangible property.									
Other Expenses:	Dues/fees and memberships in organizations such as PSBA and PASBO. Other miscellaneous expenses that don't fit in other categories.									
Other Financing Uses:	Transfers out to other funds such as the capital reserve and debt service fund. The budgetary reserve amount is also included in this category.									

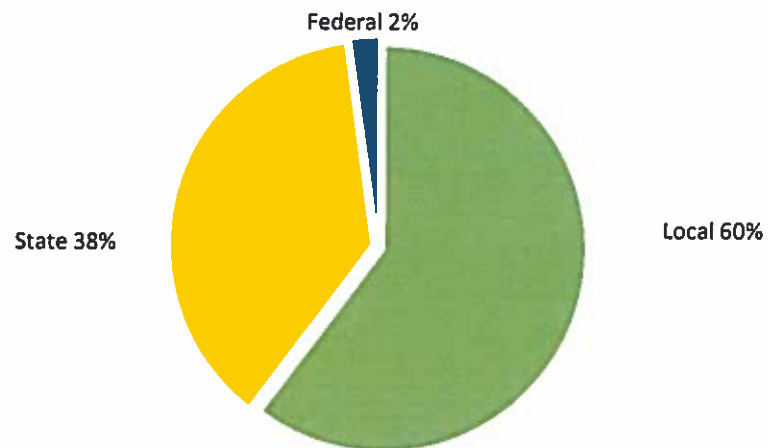
PROPOSED FINAL BUDGET BREAKDOWN

05/07/19

Expense Breakdown



Revenue Breakdown



MAJOR BUDGET COST DRIVERS

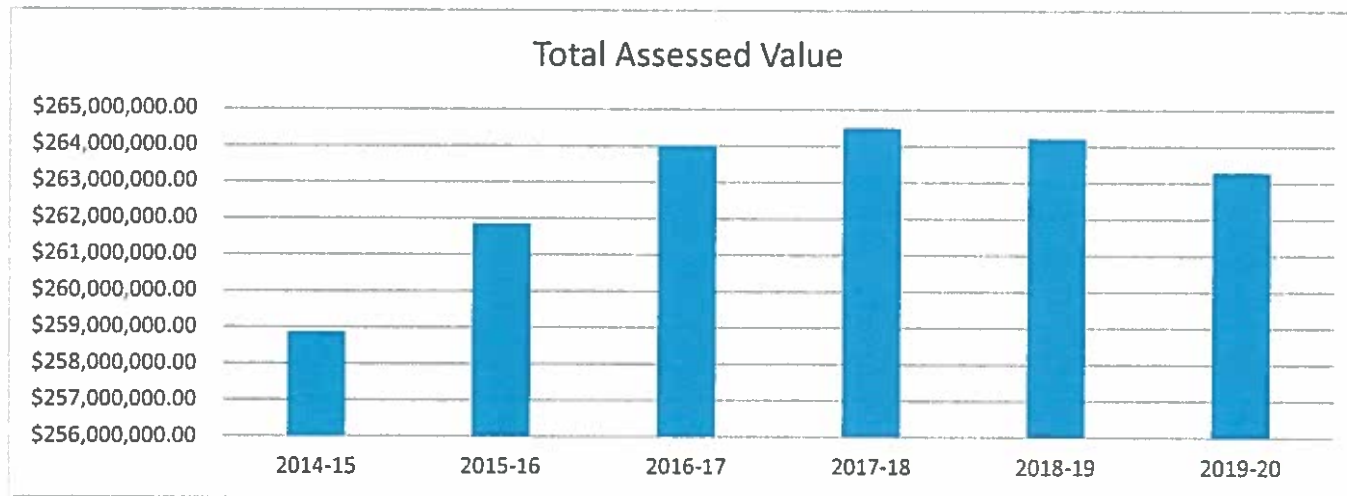
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	Charter School	(Special ed/Alternative ed)	Non-personnel			
	Tuition	Out Placement	Special Ed		Total	\$
		Student Tuition	Costs		Cost	Change
2015-16	\$ 559,262	\$ 386,413	\$ 496,890		<u>\$ 1,442,565</u>	
2016-17	\$ 536,622	\$ 469,334	\$ 602,466		<u>\$ 1,608,422</u>	\$ 165,857
2017-18	\$ 981,027	\$ 503,746	\$ 734,402		<u>\$ 2,219,175</u>	\$ 610,753
2018-19 proj	\$ 900,000	\$ 530,000	\$ 661,731		<u>\$ 2,091,731</u>	\$ (127,444)
2019-20 budget	\$ 900,000	\$ 500,000	\$ 597,660		<u>\$ 1,997,660</u>	\$ (94,071)
Non personnel Special Education costs mostly consist of : services purchased through the CSIU, OT/PT therapy services, one to one personal care aides through Bayada, professional services for due process						

REAL ESTATE TAX BASE ANALYSIS

05/07/19

	Total Assessed Value	Dollar Change	% Change
2014-15	\$ 258,875,770	1,164,340	0.45%
2015-16	\$ 261,860,520	2,984,750	1.15%
2016-17	\$ 264,026,440	2,165,920	0.83%
2017-18	\$ 264,505,970	479,530	0.18%
2018-19	\$ 264,237,640	(268,330)	-0.10%
2019-20	\$ 263,307,090	(930,550)	-0.35%



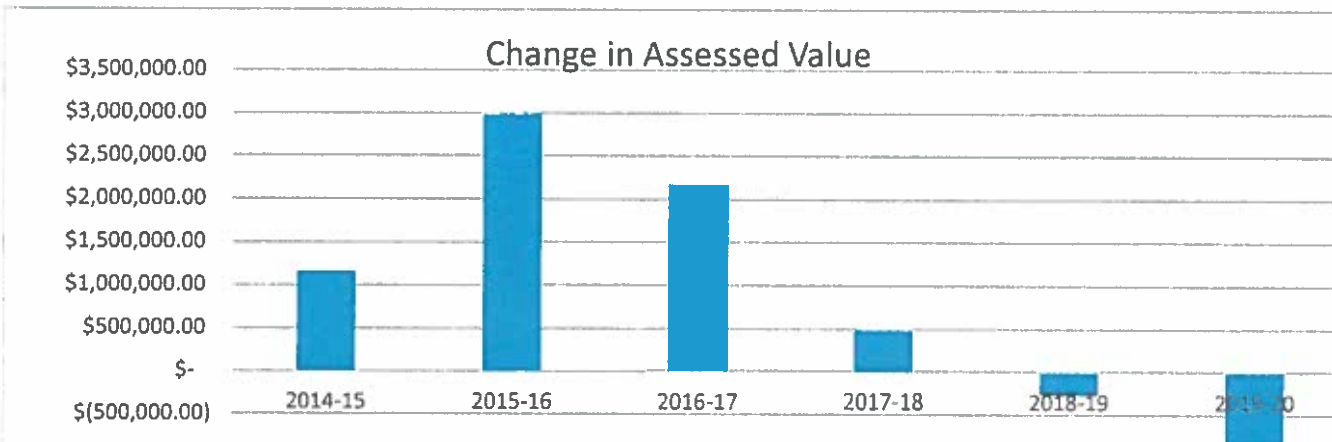
Real Estate Breakdown of District

Commercial 25%

Residential 75%

Net loss of \$288,000 from the SV Mall.

This represents 1.2 mills in real estate tax revenue



Historical Table of Real Estate Tax Rates

Fiscal Year	Real estate mills	Change in mills from prior yr	% increase in mills Actual	Act 1 Adjusted index Allowable	Variance Between Actual and Act 1 index	Used Act 1 Exceptions
1998-99	38.09					
1999-00	35.09	-3.00	-7.9%			
2000-01	35.09	0.00	0.0%			
2001-02	35.84	0.75	2.1%			
2002-03	37.50	1.66	4.6%			
2003-04	40.88	3.38	9.0%			
2004-05	42.75	1.88	4.6%			
2005-06	45.75	3.00	7.0%			
2006-07	47.25	1.50	3.3%	4.9%	(1.6%)	No –under index
2007-08	50.04	2.79	5.9%	4.3%	1.6%	Yes
2008-09	52.84	2.80	5.6%	5.6%	0	No-At index
2009-10	55.09	2.25	4.3%	5.2%	(0.9%)	No-under index
2010-11	57.18	2.09	3.8%	3.8%	0	No-At index
2011-12	59.18	2.00	3.5%	1.8%	1.7%	Yes
2012-13	60.48	1.30	2.2%	2.2%	0	No-At index
2013-14	61.75	1.27	2.1%	2.2%	0	No-At index
2014-15	63.41	1.66	2.7%	2.7%	0	No-At index
2015-16	64.99	1.58	2.5%	2.5%	0	No-At index
2016-17	64.99	0.00	0.0%	3.1%	(3.1%)	No tax increase
2017-18	65.99	1.00	1.5%	3.2%	(1.7%)	No –under index
2018-19	67.49	1.50	2.3%	3.1%	(0.8%)	No –under index
2019-20	69.00	1.51	2.2%	2.9%	(0.7%)	No –under index

(assumes increase of 1.51 mills↑)

2019-2020 GENERAL FUND REVENUE

05/07/19

DESCRIPTION	2015-16 Actual	2016-17 Actual	2017-18	2018-19 Budget	2018-19 Proj	2019-20 Budget	2019-20 dollar difference from proj	2019-20 % difference from proj
			Actual					
Current Real Estate Taxes	\$ 15,522,600	\$ 15,769,244	\$ 16,074,042	\$ 16,430,358	\$ 16,323,564	\$ 16,770,203	\$ 446,639	2.7%
Interim Real Estate Tax	\$ 111,447	\$ 70,171	\$ 84,468	\$ 63,905	\$ 88,695	\$ 89,856	\$ 1,161	1.3%
Public Utility Realty Tax	\$ 25,252	\$ 25,451	\$ 24,424	\$ 24,424	\$ 24,354	\$ 24,424	\$ 70	0.3%
In Lieu Of Tax	\$ 199,627	\$ 153,627	\$ 153,627	\$ 153,628	\$ 153,627	\$ 153,628	\$ 1	0.0%
Current Per Capita Tx,sect 679	\$ 61,211	\$ 63,240	\$ 61,256	\$ 62,945	\$ 59,716	\$ 62,945	\$ 3,229	5.4%
Current Act 511 Per Capita Tx	\$ 61,211	\$ 63,240	\$ 61,256	\$ 62,945	\$ 59,716	\$ 62,945	\$ 3,229	5.4%
Current Act 511 Earn Income Tx	\$ 6,788,465	\$ 6,945,090	\$ 7,188,691	\$ 7,296,685	\$ 7,368,409	\$ 7,552,619	\$ 184,210	2.5%
Curnt Act 511 Real Est Tran Tx	\$ 544,373	\$ 270,471	\$ 294,188	\$ 270,000	\$ 385,376	\$ 275,423	\$ (109,953)	-28.5%
Delinquent Real Estate Taxes	\$ 613,472	\$ 630,549	\$ 563,559	\$ 625,000	\$ 625,000	\$ 625,000	\$ -	0.0%
Delinquent Per Cap Tx, Sec 679	\$ 5,878	\$ 5,300	\$ 6,411	\$ 5,300	\$ 6,400	\$ 5,300	\$ (1,100)	-17.2%
Delinquent Act 511 Per Cap Tx	\$ 5,878	\$ 5,300	\$ 6,411	\$ 5,300	\$ 6,400	\$ 5,300	\$ (1,100)	-17.2%
Delinquent Occup Tax	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	
Int/invest & Invest Bear Cks	\$ 48,334	\$ 91,965	\$ 231,251	\$ 250,000	\$ 275,000	\$ 275,000	\$ -	0.0%
Admissions	\$ 105,767	\$ 97,904	\$ 100,560	\$ 105,000	\$ 85,000	\$ 105,000	\$ 20,000	23.5%
Fees	\$ 22,220	\$ 21,200	\$ 22,400	\$ 21,500	\$ 22,400	\$ 21,500	\$ (900)	-4.0%
Technology Fees	\$ 12,372	\$ 30,698	\$ 32,456	\$ 31,000	\$ 33,076	\$ 40,000	\$ 6,924	20.9%
Fed Rev Rec'd Thru Pa Sch	\$ 335,952	\$ 366,861	\$ 351,980	\$ 355,239	\$ 331,547	\$ 331,547	\$ -	0.0%
Fed Rev Rec'd Through CSIU	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Fed Rev Rec'd Through CSIU - ARRA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Rentals	\$ 110,857	\$ 105,653	\$ 108,111	\$ 110,000	\$ 110,000	\$ 110,000	\$ -	0.0%
Contribution-donation-private	\$ 92,100	\$ 84,695	\$ 44,700	\$ 62,000	\$ 62,000	\$ 62,000	\$ -	0.0%
Contributions - other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Gains/losses-sale Fixed Assets	\$ -	\$ 2,908	\$ 957	\$ 1,500	\$ 3,682	\$ 1,500	\$ (2,182)	-59.3%
Regular Day Sch Tuition	\$ 87,118	\$ 47,927	\$ 70,256	\$ 50,000	\$ 50,000	\$ 50,000	\$ -	0.0%
Summer School Tuition	\$ 4,507	\$ 3,745	\$ 5,040	\$ 4,875	\$ 4,875	\$ 4,875	\$ -	0.0%
Receipts From Other Leas	\$ 12,554	\$ 32,573	\$ 23,289	\$ 17,500	\$ 20,000	\$ 20,000	\$ -	0.0%
Services For Lea's	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Miscellaneous Revenue	\$ 6,375	\$ 14,042	\$ 3,127	\$ 10,000	\$ 10,000	\$ 10,000	\$ -	0.0%
Refunds	\$ 44,273	\$ 24,751	\$ 39,962	\$ 45,000	\$ 31,373	\$ 45,000	\$ 13,627	43.4%
Energy Efficiency Refunds (E-rate)		\$ 80,360	\$ 81,696	\$ -	\$ -	\$ -	\$ -	
TOTAL LOCAL SOURCES	\$ 24,821,843	\$ 25,006,965	\$ 25,634,118	\$ 26,064,104	\$ 26,140,210	\$ 26,704,065	\$ 563,855	2.2%
Basic Instructional Subsidy	\$ 7,458,344	\$ 7,720,226	\$ 7,841,201	\$ 7,841,416	\$ 7,924,400	\$ 8,030,794	\$ 106,394	1.3%
Charter School Reimb	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Tuition Section 1306	\$ 19,327	\$ 23,736	\$ 20,281	\$ 20,000	\$ 20,000	\$ 20,000	\$ -	0.0%
Vocational Education	\$ 32,230	\$ 34,332	\$ 34,242	\$ 40,029	\$ 34,500	\$ 34,500	\$ -	0.0%

2019-2020 GENERAL FUND REVENUE

05/07/19

DESCRIPTION	2015-16 Actual	2016-17 Actual	2017-18	2018-19	2018-19	2019-20	2019-20	2019-20
			Actual	Budget	Proj	Budget	dollar difference from proj	% difference from proj
Special Education Funding	\$ 1,470,166	\$ 1,445,526	\$ 1,500,709	\$ 1,520,000	\$ 1,520,000	\$ 1,551,395	\$ 31,395	2.1%
Other State Grants	\$ -		\$ 609	\$ -	\$ -	\$ -	\$ -	
Transport (reg & Additional)	\$ 777,296	\$ 833,050	\$ 842,103	\$ 879,000	\$ 938,179	\$ 938,179	\$ -	0.0%
Rentals & Sink Fund Payments	\$ -	\$ 528,132	\$ 247,908	\$ 298,419	\$ 298,419	\$ 609,112	\$ 310,693	104.1%
Medical & Dental Services	\$ 48,667	\$ 47,968	\$ 47,147	\$ 50,000	\$ 45,782	\$ 50,000	\$ 4,218	9.2%
Property Tax Reduction Allocation	\$ 665,472	\$ 662,677	\$ 664,090	\$ 664,790	\$ 664,790	\$ 668,238	\$ 3,448	0.5%
Safe Schools Grant	\$ 25,000	\$ 25,000	\$ 20,000	\$ -	\$ 84,000	\$ 20,000	\$ (64,000)	-76.2%
Extra Grants	\$ 5,260	\$ 3,000	\$ 4,976	\$ 5,000	\$ 5,000	\$ 5,000	\$ -	0.0%
Pa Accountability Grant	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	
Ready to Learn Block Grant	\$ 418,661	\$ 418,661	\$ 418,661	\$ 418,661	\$ 418,661	\$ 418,661	\$ -	0.0%
State Share Of Soc Sec	\$ 691,414	\$ 728,340	\$ 688,880	\$ 746,400	\$ 738,299	\$ 766,156	\$ 27,857	3.8%
State Share Of Retirement	\$ 2,554,334	\$ 2,823,315	\$ 3,113,770	\$ 3,412,543	\$ 3,270,336	\$ 3,534,109	\$ 263,773	8.1%
Classrooms for the Future	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL STATE SOURCES	\$ 14,166,171	\$ 15,293,963	\$ 15,444,577	\$ 15,896,258	\$ 15,962,366	\$ 16,646,144	\$ 683,778	4.3%
Fed Rev-title I Suppl	\$ 1,151,627	\$ 1,494,935	\$ 953,094	\$ 600,000	\$ 696,136	\$ 686,741	\$ (9,395)	-1.3%
Fed Rev - Title II	\$ 186,592	\$ 136,755	\$ 92,473	\$ 96,614	\$ 141,615	\$ 140,565	\$ (1,050)	-0.7%
Fed Rev - Title III	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Fed Rev - Drug Free Sch	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Fed Rev - Title V	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Grants-esea	\$ -	\$ -	\$ 13,368	\$ -	\$ 47,720	\$ -	\$ (47,720)	-100.0%
Voc Ed-operating Expenditures	\$ 26,554	\$ 21,355	\$ 25,906	\$ 26,000	\$ 26,000	\$ 26,000	\$ -	0.0%
Other Fed Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Access Funds	\$ 42,631	\$ 87,113	\$ 75,580	\$ 110,000	\$ 110,000	\$ 110,000	\$ -	0.0%
Medical Assistance Admin Reimbursments	\$ 9,549	\$ 6,367	\$ 3,166	\$ 10,000	\$ 10,000	\$ 10,000	\$ -	0.0%
TOTAL FEDERAL SOURCES	\$ 1,416,953	\$ 1,746,525	\$ 1,163,587	\$ 842,614	\$ 1,031,471	\$ 973,306	\$ (58,165)	-5.6%
Proceeds from Lease Financing	\$ -			\$ -		\$ -	\$ -	
Transfer In Capital Proj	\$ -			\$ -		\$ -	\$ -	
TOTAL OTHER SOURCES	\$ -			\$ -		\$ -	\$ -	
TOTAL REVENUES:	\$ 40,404,967	\$ 42,047,453	\$ 42,242,282	\$ 42,802,976	\$ 43,134,047	\$ 44,323,515	\$ 1,189,468	2.8%

2019-2020 GENERAL FUND EXPENSES

05/07/19

EXPENDITURES by Cost Center	2015-16 Actual Expenses	2016-17 Actual Expenses	2017-18 Actual Expenses	2018-19 Budget Expenses	2018-19 Proj Expenses	2019-20 Budget Expenses	Dollar Difference from 18/19 Budget	% Difference from 18/19 Budget
Salaries/Wages								
Administrators	\$ 1,093,327	\$ 1,188,824	\$ 1,217,909	\$ 1,255,763	\$ 1,247,725	\$ 1,286,112	\$ 30,349	2.4%
Teachers-Regular	\$ 14,621,561	\$ 13,495,107	\$ 13,895,292	\$ 14,360,577	\$ 14,301,407	\$ 14,631,351	\$ 270,774	1.9%
Teachers-Extracurricular	\$ 120,183	\$ 131,030	\$ 133,634	\$ 134,254	\$ 134,254	\$ 136,940	\$ 2,686	2.0%
Teachers-Substitutes	\$ 211,981	\$ 210,786	\$ 199,629	\$ 232,000	\$ 200,000	\$ 220,000	\$ (12,000)	-5.2%
Classified	\$ 2,595,383	\$ 2,647,590	\$ 2,764,805	\$ 2,943,336	\$ 2,915,000	\$ 3,071,473	\$ 128,137	4.4%
Insurance Waivers		\$ 58,168	\$ 73,250	\$ 70,000	\$ 70,000	\$ 70,000	\$ -	0.0%
Athletic - A.D. & coaches	\$ 287,563	\$ 295,168	\$ 315,821	\$ 373,547	\$ 373,547	\$ 379,115	\$ 5,568	1.5%
Tax Collector-Comm	\$ 56,754	\$ 59,429	\$ 58,796	\$ 60,000	\$ 60,000	\$ 60,000	\$ -	0.0%
Total Salaries/Wages	\$ 18,986,752	\$ 18,086,102	\$ 18,659,136	\$ 19,429,477	\$ 19,301,933	\$ 19,854,991	\$ 425,514	2.2%
Fringes/Benefits								
Vision Reimbursement	\$ 12,094	\$ 26,818	\$ 22,050	\$ 28,000	\$ 28,000	\$ 28,000	\$ -	0.0%
Employee Medical Insurance	\$ 3,155,720	\$ 3,113,598	\$ 3,346,311	\$ 3,725,878	\$ 3,725,878	\$ 3,913,618	\$ 187,740	5.0%
Retiree Medical Insurance	\$ 821,423	\$ 932,427	\$ 923,233	\$ 870,000	\$ 850,000	\$ 877,670	\$ 7,670	0.9%
Dental Insurance	\$ 115,076	\$ 109,407	\$ 104,586	\$ 116,071	\$ 116,071	\$ 126,517	\$ 10,446	9.0%
Life Insurance	\$ 33,265	\$ 31,549	\$ 32,192	\$ 39,802	\$ 39,802	\$ 39,755	\$ (47)	-0.1%
Social Security	\$ 1,430,473	\$ 1,360,559	\$ 1,407,478	\$ 1,486,354	\$ 1,476,598	\$ 1,518,907	\$ 32,553	2.2%
Retirement	\$ 4,765,160	\$ 5,276,125	\$ 5,877,531	\$ 6,474,204	\$ 6,205,571	\$ 6,796,364	\$ 322,160	5.0%
Tuition - Employee	\$ 164,653	\$ 145,341	\$ 173,275	\$ 170,000	\$ 183,000	\$ 175,000	\$ 5,000	2.9%
Other Employee Benefits	\$ 152,039	\$ 59,501	\$ 78,500	\$ 84,590	\$ 76,000	\$ 84,590	\$ -	0.0%
Workers Compensation	\$ 102,923	\$ 96,546	\$ 98,411	\$ 97,091	\$ 97,091	\$ 97,091	\$ -	0.0%
Unemploy Compensation	\$ 502	\$ -	\$ -	\$ 4,791	\$ -	\$ 4,791	\$ -	0.0%
Total Fringes/Benefits	\$ 10,753,328	\$ 11,151,871	\$ 12,063,567	\$ 13,096,781	\$ 12,798,011	\$ 13,662,303	\$ 565,522	4.3%
Total Personnel Costs	\$ 29,740,080	\$ 29,237,973	\$ 30,722,703	\$ 32,526,258	\$ 32,099,944	\$ 33,517,294	\$ 991,036	3.0%
Building Budgets								
Elementary School	\$ 60,159	\$ 52,550	\$ 64,895	\$ 89,663	\$ 89,663	\$ 89,663	\$ -	0.0%
Intermediate School	\$ 60,925	\$ 71,895	\$ 73,717	\$ 88,200	\$ 88,200	\$ 88,500	\$ 300	0.3%
Middle School	\$ 74,382	\$ 77,162	\$ 84,945	\$ 83,200	\$ 83,200	\$ 83,200	\$ -	0.0%
High School	\$ 168,570	\$ 190,376	\$ 192,866	\$ 199,281	\$ 199,281	\$ 205,269	\$ 5,988	3.0%
Total Building Budgets	\$ 364,036	\$ 391,983	\$ 416,423	\$ 460,344	\$ 460,344	\$ 466,632	\$ 6,288	1.4%
Vo-Tech	\$ 949,989	\$ 996,603	\$ 985,265	\$ 1,126,895	\$ 1,058,174	\$ 1,209,193	\$ 82,298	7.3%
CSIU Services	\$ 425,986	\$ 482,045	\$ 628,165	\$ 610,000	\$ 500,000	\$ 550,000	\$ (60,000)	-9.8%
Cyberschool tuition	\$ 559,262	\$ 536,622	\$ 981,027	\$ 975,000	\$ 900,000	\$ 900,000	\$ (75,000)	-7.7%
Institutional/other tuition	\$ 386,413	\$ 469,334	\$ 503,746	\$ 485,000	\$ 530,000	\$ 500,000	\$ 15,000	3.1%
Total Tuition/CSIU Svcs	\$ 2,321,650	\$ 2,484,604	\$ 3,098,203	\$ 3,196,895	\$ 2,988,174	\$ 3,159,193	\$ (37,702)	-1.2%

2019-2020 GENERAL FUND EXPENSES

05/07/19

EXPENDITURES by Cost Center	2015-16 Actual Expenses	2016-17 Actual Expenses	2017-18 Actual Expenses	2018-19 Budget Expenses	2018-19 Proj Expenses	2019-20 Budget Expenses	Dollar Difference from 18/19 Budget	% Difference from 18/19 Budget
Support Services								
Special Education	\$ 63,294	\$ 53,064	\$ 147,768	\$ 33,500	\$ 60,000	\$ 48,230	\$ 14,730	44.0%
Homebound	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Pupil Services	\$ 1,180	\$ 1,255	\$ 3,376	\$ 7,050	\$ 7,050	\$ 7,550	\$ 500	7.1%
Attendance/Child Acctg	\$ 64,904	\$ 49,929	\$ 49,926	\$ 65,662	\$ 65,662	\$ 66,345	\$ 683	1.0%
Psychology	\$ 1,401	\$ 2,554	\$ 523	\$ 3,000	\$ 3,000	\$ 3,000	\$ -	0.0%
Computer Technology	\$ 212,563	\$ 241,761	\$ 268,534	\$ 360,000	\$ 460,000	\$ 360,000	\$ -	0.0%
Curriculum Development	\$ 9,093	\$ 41,751	\$ 39,712	\$ 61,315	\$ 61,315	\$ 92,300	\$ 30,985	50.5%
Staff Development	\$ 34,376	\$ 35,289	\$ 36,509	\$ 57,410	\$ 57,410	\$ 59,867	\$ 2,457	4.3%
Institutional Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Board Services	\$ 63,620	\$ 79,482	\$ 80,863	\$ 85,680	\$ 85,680	\$ 93,616	\$ 7,936	9.3%
Tax Collections	\$ 182,923	\$ 184,540	\$ 179,803	\$ 196,500	\$ 196,500	\$ 196,500	\$ -	0.0%
Legal Services	\$ 25,017	\$ 30,150	\$ 25,138	\$ 33,500	\$ 20,000	\$ 33,500	\$ -	0.0%
Superintendent	\$ 11,330	\$ 11,169	\$ 14,573	\$ 13,783	\$ 13,783	\$ 13,783	\$ -	0.0%
Business Office	\$ 24,827	\$ 37,247	\$ 32,374	\$ 44,113	\$ 44,113	\$ 44,113	\$ -	0.0%
Plant/Maintenance	\$ 955,567	\$ 889,675	\$ 966,547	\$ 1,015,547	\$ 1,100,000	\$ 1,043,031	\$ 27,484	2.7%
Transportation	\$ 1,522,495	\$ 1,610,053	\$ 1,667,582	\$ 1,711,750	\$ 1,711,750	\$ 1,763,374	\$ 51,624	3.0%
Athletics	\$ 226,343	\$ 230,563	\$ 237,350	\$ 246,096	\$ 246,096	\$ 281,678	\$ 35,582	14.5%
Central Support	\$ 27,132	\$ 25,161	\$ 22,219	\$ 30,000	\$ 30,000	\$ 30,000	\$ -	0.0%
Total Support Services	\$ 3,426,065	\$ 3,523,643	\$ 3,772,797	\$ 3,964,906	\$ 4,162,359	\$ 4,136,887	\$ 171,981	4.3%
Other Expenses								
Library Contribution								
Safe Schools	\$ 17,062	\$ 13,943	\$ 24,561	\$ 38,800	\$ 38,800	\$ 25,000	\$ (13,800)	-35.6%
Crossing Guards	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Business & Ed (SVCC)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
ESL Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Bonds								
Computer Leases -Prior Yr	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Computer Leases - New	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Copier Leases	\$ 92,855	\$ 90,290	\$ 121,122	\$ 112,000	\$ 121,122	\$ 121,122	\$ 9,122	8.1%
Other Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Total Debt Service	\$ 92,855	\$ 90,290	\$ 121,122	\$ 112,000	\$ 121,122	\$ 121,122	\$ 9,122	8.1%
Transfers Out								
Athletic Fund								
Capital Reserve Fund	\$ 96,000	\$ 1,273,968	\$ 2,440,376	\$ 133,000	\$ 133,000	\$ 133,000	\$ -	0.0%
Debt Service Fund	\$ 2,150,000	\$ 2,455,000	\$ 2,583,000	\$ 2,809,400	\$ 2,809,400	\$ 3,100,000	\$ 290,600	10.3%

2019-2020 GENERAL FUND EXPENSES

05/07/19

EXPENDITURES by Cost Center	2015-16 Actual Expenses	2016-17 Actual Expenses	2017-18 Actual Expenses	2018-19 Budget Expenses	2018-19 Proj Expenses	2019-20 Budget Expenses	Dollar Difference from 18/19 Budget	% Difference from 18/19 Budget
Total Transfers Out	\$ 2,246,000	\$ 3,728,968	\$ 5,023,376	\$ 2,942,400	\$ 2,942,400	\$ 3,233,000	\$ 290,600	9.9%
Federal Programs								
Discretionary Expenses	\$ 452,918	\$ 959,411	\$ 395,056	\$ 49,682	\$ 97,182	\$ 45,109	\$ (4,573)	-9.2%
State/Local Grants (Extra)								
Discretionary Expenses	\$ 44,700	\$ 150,681	\$ 143,924	\$ 39,000	\$ 100,510	\$ 42,900	\$ 3,900	10.0%
Encumbered expenses from prior yr	\$ -	\$ -	\$ 58,391	\$ -	\$ -	\$ -	\$ -	0.0%
Other - Textbooks	\$ 103,506	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
From Fund Balance								
After School tutoring program						\$ 66,134	\$ 66,134	
Budgetary Reserve	\$ -	\$ 64,800	\$ -	\$ 216,019	\$ -	\$ 223,716	\$ 7,697	3.6%
Contingency Fund								
Total Expenses	\$ 38,808,872	\$ 40,646,296	\$ 43,776,556	\$ 43,546,304	\$ 43,010,835	\$ 45,036,987	\$ 1,490,683	3.4%
Federal Stimulus Funds								
State Fiscal Stabilization Fund Grant								
Title I Funds - Additional								
Title II D Funds - Additional								
IDEA Funds - Additional								
Grand Total Expenses	\$ 38,808,872	\$ 40,646,296	\$ 43,776,556	\$ 43,546,304	\$ 43,010,835	\$ 45,036,987	\$ 1,490,683	3.4%
Payment of SUN Tech project	\$ 1,459,070							
Personnel Expenses as								
a % of total expenses	76.63%	71.93%	70.18%	74.69%	74.63%	74.42%		
Total Revenues	\$ 40,404,967	\$ 42,047,453	\$ 42,242,282	\$ 42,802,976	\$ 43,134,047	\$ 44,323,515	\$ 1,042,086	2.4%
Surplus/(Deficit)	\$ 137,025	\$ 1,401,157	\$ (1,534,274)	\$ (743,328)	\$ 123,212	\$ (713,472)	\$ (448,597)	

2019-2020 PROPOSED GENERAL FUND BUDGET

Expenditure Summary by Functional Area

The Function describes the activities for which a service or material is acquired. The functions of an LEA are classified into five broad areas: 1) Instruction, 2) Support Services, 3) Operation of Non-instructional Services, 4) Facilities Acquisition, Construction and Improvement Services, and 5) Other Financing Uses. Functions consist of activities, which have somewhat the same general operational objectives. For example, the subfunctions (the first major subdivision of a function), of the function Support Services consist of such areas as transportation, pupil personnel services, administration, etc. The function for Instruction is broken down by program (e.g., regular, special, vocational, etc.) Construction of the functional coding structure beyond the subfunction classification is based on the principle that the classification of activities should be combinable, comparable, relatable and mutually exclusive.

	<u>DESCRIPTION</u>	<u>17/18 ACTUAL</u>	<u>18/19 BUDGET</u>	<u>19/20 BUDGET</u>	<u>VARIANCE</u>	<u>% CHANGE</u>	<u>% OF BUDGET</u>
1100	Regular Programs	\$ 17,621,206	\$ 18,329,893	\$ 18,778,617	\$ 448,724	2.45%	41.70%
1200	Special Programs - Elem/sec	\$ 4,738,270	\$ 4,740,749	\$ 4,838,963	\$ 98,214	2.07%	10.74%
1300	Vocational Education Programs	\$ 2,268,090	\$ 2,442,201	\$ 2,572,593	\$ 130,392	5.34%	5.71%
1400	Other Instruction Prog-ele/sec	\$ 314,526	\$ 358,815	\$ 416,043	\$ 57,228	15.95%	0.92%
1500	Nonpublic School Programs	\$ 2,629	\$ 8,192	\$ 8,192	\$ -	0.00%	0.02%
1800	Pre-Kindergarten Services	\$ 48,357	\$ -	\$ -	\$ -		0.00%
	Total Instruction	\$ 24,993,078	\$ 25,879,850	\$ 26,614,408	\$ 734,558	2.84%	59.09%
2100	Support Svcs-pupil personnel	\$ 2,070,535	\$ 2,219,051	\$ 2,299,322	\$ 80,271	3.62%	5.11%
2200	Support Services-instruc staff	\$ 1,849,109	\$ 1,957,124	\$ 1,970,794	\$ 13,670	0.70%	4.38%
2300	Support Services-admin	\$ 2,346,799	\$ 2,416,307	\$ 2,486,900	\$ 70,593	2.92%	5.52%
2400	Support Services-pupil health	\$ 437,074	\$ 450,885	\$ 469,217	\$ 18,332	4.07%	1.04%
2500	Support Services-business	\$ 457,031	\$ 479,548	\$ 492,627	\$ 13,079	2.73%	1.09%
2600	Operation & Maint Plant Svcs	\$ 2,947,464	\$ 3,171,002	\$ 3,289,603	\$ 118,601	3.74%	7.30%
2700	Student Transportation Service	\$ 1,758,623	\$ 1,806,760	\$ 1,889,674	\$ 82,914	4.59%	4.20%
2800	Support Services - Central	\$ 1,041,790	\$ 961,379	\$ 970,388	\$ 9,009	0.94%	2.15%
	Total Support Services	\$ 12,908,425	\$ 13,462,056	\$ 13,868,525	\$ 406,469	3.02%	30.79%
3200	Student Activities	\$ 823,542	\$ 896,481	\$ 938,829	\$ 42,348	4.72%	2.08%
3300	Community Services	\$ 28,136	\$ 37,498	\$ 37,388	\$ (110)	-0.29%	0.08%
	Total Non Instructional	\$ 851,678	\$ 933,979	\$ 976,217	\$ 42,238	4.52%	2.17%
5100	Debt Service	\$ -	\$ 112,000	\$ 121,122	\$ 9,122	8.14%	0.27%
5200	Fund Transfers	\$ 5,023,376	\$ 2,942,400	\$ 3,233,000	\$ 290,600	9.88%	7.18%
5900	Budgetary Reserve	\$ -	\$ 216,019	\$ 223,715	\$ 7,696	3.56%	0.50%
	Total Debt & Transfers	\$ 5,023,376	\$ 3,270,419	\$ 3,577,837	\$ 307,418	9.40%	7.94%
	Grand Total:	\$ 43,776,557	\$ 43,546,304	\$ 45,036,987	\$ 1,490,683	3.42%	100.00%

2019-2020 PROPOSED GENERAL FUND BUDGET

Expenditures by Functional Area - Expanded View

This summarizes the activities for detail area where services are delivered. Functions consist of activities, which have somewhat the same general operational objectives. For example, the subfunctions (the first major subdivision of a function), of the function Support Services consist of such areas as transportation, pupil personnel services, administration, etc. The function for Instruction is broken down by program (e.g., regular, special, vocational, etc.) Construction of the functional coding structure beyond the subfunction classification is based on the principle that the classification of activities should be combinable, comparable, relatable and mutually exclusive. The expenditure and expense accounting system has been so structured that all the costs within the particular subdivision of that function can be combined to form a summary total of related costs. Costs are recorded only once so that they are mutually exclusive.

	<u>DESCRIPTION</u>	<u>17/18 ACTUAL</u>	<u>18/19 BUDGET</u>	<u>19/20 BUDGET</u>	<u>VARIANCE</u>	<u>% CHANGE</u>	<u>% OF BUDGET</u>
1000	Instruction: Instruction includes all those activities dealing directly with the interaction between teachers and students and related costs, which can be directly attributed to a program of instruction. Included here are the activities of aides or classroom assistance of any type that assist in the instructional process.						
1100	Regular Programs	\$ 16,775,608	\$ 17,897,476	\$ 18,100,170	\$ 202,694	1.13%	40.19%
1190	Regular Programs - Federal Funds	\$ 845,598	\$ 432,417	\$ 678,447	\$ 246,030	56.90%	1.51%
1100	Regular Instruction	\$ 17,621,206	\$ 18,329,893	\$ 18,778,617	\$ 448,724	2.45%	42%
1200	Special Programs - Elem/sec	\$ 2,599,317	\$ 2,601,410	\$ 2,543,614	\$ (57,796)	-2.22%	5.65%
1210	Life Skills	\$ 278,607	\$ 246,871	\$ 345,793	\$ 98,922		0.77%
1225	Speech & Language Impaired	\$ 241,365	\$ 252,360	\$ 261,636	\$ 9,276	3.68%	0.58%
1241	Learning Support	\$ 1,222,382	\$ 1,259,351	\$ 1,301,853	\$ 42,502		2.89%
1243	Gifted Support	\$ 249,110	\$ 251,210	\$ 253,236	\$ 2,026	0.81%	0.56%
1270	Multi-handicapped Support	\$ 147,489	\$ 129,547	\$ 132,831	\$ 3,284		0.29%
1290	Other Services	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
1200	Special Education	\$ 4,738,270	\$ 4,740,749	\$ 4,838,963	\$ 98,214	2.07%	11%
1310	Agricultural Education	\$ 287,115	\$ 300,246	\$ 309,119	\$ 8,873	2.96%	0.69%
1341	Home Economics Ed	\$ 259,689	\$ 264,687	\$ 268,600	\$ 3,913	1.48%	0.60%
1350	Industrial Arts Education	\$ 399,055	\$ 404,935	\$ 427,533	\$ 22,598	5.58%	0.95%
1360	Business Education	\$ 336,966	\$ 345,438	\$ 358,148	\$ 12,710	3.68%	0.80%
1390	Other Vocational Ed Programs	\$ 985,265	\$ 1,126,895	\$ 1,209,193	\$ 82,298	7.30%	2.68%
1300	Vocational Education	\$ 2,268,090	\$ 2,442,201	\$ 2,572,593	\$ 130,392	5.34%	6%
1420	Summer School	\$ 15,333	\$ 36,174	\$ 36,074	\$ (100)		0.08%
1430	Homebound Instruction	\$ 4,748	\$ 14,122	\$ 14,072	\$ (50)	-0.35%	0.03%
1441	Adjudicated/court Placed Programs	\$ 41,481	\$ 35,000	\$ 42,000	\$ 7,000	20.00%	0.09%
1442	Alternative Education Programs	\$ 252,964	\$ 273,519	\$ 285,411	\$ 11,892	4.35%	0.63%

1450	Instructional Prog - outside sch day	\$ -	\$ -	\$ 38,486	\$ 38,486	100.00%	0.09%
	DESCRIPTION	17/18 ACTUAL	18/19 BUDGET	19/20 BUDGET	VARIANCE	% CHANGE	% OF BUDGET
1400	Other Instructional Programs	\$ 314,526	\$ 358,815	\$ 416,043	\$ 57,228	15.95%	1%
1500	Nonpublic School Programs	\$ 2,629	\$ 8,192	\$ 8,192	\$ -	0.00%	0.02%
1500	Non Public Programs	\$ 2,629	\$ 8,192	\$ 8,192	\$ -	0.00%	0%
1801	Pre-Kindergarten	\$ 48,357	\$ -	\$ -	\$ -		0.00%
1806	Pre-Kindergarten	\$ -	\$ -	\$ -	\$ -		0.00%
1800	Pre-Kindergarten Programs	\$ 48,357	\$ -	\$ -	\$ -		0%
	Total Instruction	\$ 24,993,078	\$ 25,879,850	\$ 26,538,409	\$ 658,559	2.54%	59%
2000	Support Services: Support Services are those services that provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction.						
2100	Support Svcs-pupil Personnel	\$ -	\$ -	\$ -	\$ -		0.00%
2110	Supv Of Pupil Personnel Svcs	\$ 14,454	\$ 24,750	\$ 19,961	\$ (4,789)	-19.35%	0.04%
2120	Guidance Services	\$ 1,264,505	\$ 1,288,056	\$ 1,353,339	\$ 65,283	5.07%	3.00%
2130	Attendance Service	\$ 57,582	\$ 77,660	\$ 78,978	\$ 1,318	1.70%	0.18%
2140	Psychological Services	\$ 281,746	\$ 315,736	\$ 321,381	\$ 5,645	1.79%	0.71%
2152	Speech Pathology Services	\$ 357,218	\$ 403,544	\$ 407,997	\$ 4,453	1.10%	0.91%
2160	Social Work Services	\$ 95,030	\$ 109,305	\$ 117,666	\$ 8,361		0.26%
2100	Student Services	\$ 2,070,535	\$ 2,219,051	\$ 2,299,322	\$ 80,271	3.62%	5%
2200	Support Services-instruc Staff	\$ -	\$ -	\$ -	\$ -		0.00%
2220	Audiovisual Services	\$ 1,469	\$ 1,700	\$ 1,700	\$ -	0.00%	0.00%
2240	Computer-assisted Instruc Svcs	\$ 640,186	\$ 647,371	\$ 669,866	\$ 22,495	3.47%	1.49%
2250	School Library Services	\$ 671,231	\$ 746,440	\$ 685,269	\$ (61,171)	-8.20%	1.52%
2260	Instruc & Curriculum Dev Svcs	\$ 171,160	\$ 171,722	\$ 209,063	\$ 37,341	21.75%	0.46%
2270	Instructional Staff Dev Svcs	\$ 170,197	\$ 167,578	\$ 176,391	\$ 8,813	5.26%	0.39%
2271	Instructional Staff - Tuition	\$ 121,184	\$ 149,092	\$ 154,092	\$ 5,000	3.35%	0.34%
2290	Other Instructional Staff Svcs	\$ 73,682	\$ 73,221	\$ 74,413	\$ 1,192	1.63%	0.17%
2200	Support Services Instructional St	\$ 1,849,109	\$ 1,957,124	\$ 1,970,794	\$ 13,670	0.70%	4%
2310	Board Services	\$ 80,862	\$ 85,680	\$ 93,616	\$ 7,936	9.26%	0.21%
2330	Tax Assessment & Collect Svcs	\$ 243,097	\$ 261,429	\$ 280,929	\$ 19,500	7.46%	0.62%
2350	Legal Services	\$ 25,138	\$ 33,500	\$ 33,500	\$ -	0.00%	0.07%
2360	Office Of Supt (ex.dir.)svcs	\$ 374,048	\$ 386,907	\$ 404,104	\$ 17,197	4.44%	0.90%
2380	Office Of The Principal Svcs	\$ 1,623,654	\$ 1,648,791	\$ 1,674,751	\$ 25,960	1.57%	3.72%
2300	Administrative Services	\$ 2,346,799	\$ 2,416,307	\$ 2,486,900	\$ 70,593	2.92%	6%

	DESCRIPTION	17/18 ACTUAL	18/19 BUDGET	19/20 BUDGET	VARIANCE	% CHANGE	% OF BUDGET
2400	Support Services-pupil Health	\$ 437,074	\$ 450,885	\$ 469,217	\$ 18,332	4.07%	1.04%
2400	Medical Services	\$ 437,074	\$ 450,885	\$ 469,217	\$ 18,332	4.07%	1%
2500	Support Services-business	\$ 457,031	\$ 479,548	\$ 492,627	\$ 13,079	2.73%	1.09%
2500	Fiscal Services	\$ 457,031	\$ 479,548	\$ 492,627	\$ 13,079	2.73%	1%
2600	Operation & Maint Plant Svcs	\$ 2,922,903	\$ 3,132,202	\$ 3,197,047	\$ 64,845	2.07%	7.10%
2660	Security Services	\$ 24,561	\$ 38,800	\$ 92,556	\$ 53,756	138.55%	0.21%
2600	Operation & Maintenance Svcs	\$ 2,947,464	\$ 3,171,002	\$ 3,289,603	\$ 118,601	3.74%	7%
2700	Student Transportation Service	\$ 1,519,770	\$ 1,581,760	\$ 1,639,674	\$ 57,914	3.66%	3.64%
2750	Nonpublic Transportation	\$ 238,853	\$ 225,000	\$ 250,000	\$ 25,000	11.11%	0.56%
2700	Pupil Transportation	\$ 1,758,623	\$ 1,806,760	\$ 1,889,674	\$ 82,914	4.59%	4%
2800	Support Services - Central	\$ 22,219	\$ 30,000	\$ 30,000	\$ -	0.00%	0.07%
2830	Staff Services	\$ 53	\$ -	\$ -	\$ -		0.00%
2834	Non Instructional - Tuition	\$ 52,090	\$ 20,908	\$ 20,908	\$ -		0.05%
2835	Health Insurance for Retirees	\$ 930,523	\$ 870,000	\$ 877,670	\$ 7,670	0.88%	1.95%
2850	State & Federal Agency Liaison	\$ 36,905	\$ 40,471	\$ 41,810	\$ 1,339	3.31%	0.09%
2800	Support Services Central	\$ 1,041,790	\$ 961,379	\$ 970,388	\$ 9,009	0.94%	2%
Total Support Services		\$ 12,908,425	\$ 13,462,056	\$ 13,868,525	\$ 406,469	3.02%	31%
3000	Non Instructional: Activities concerned with providing non-instructional services to students, staff or the community.						
3200	Student Activities	\$ 190,319	\$ 133,820	\$ 142,923	\$ 9,103	6.80%	0.32%
3250	School Sponsored Athletics	\$ 633,223	\$ 762,661	\$ 795,906	\$ 33,245	4.36%	1.77%
3200	Student Activities	\$ 823,542	\$ 896,481	\$ 938,829	\$ 42,348	4.72%	2%
3300	Community Services	\$ 28,136	\$ 37,498	\$ 37,388	\$ (110)	-0.29%	0.08%
3300	Community Services	\$ 28,136	\$ 37,498	\$ 37,388	\$ (110)	-0.29%	0%
Total Non Instructional		\$ 851,678	\$ 933,979	\$ 976,217	\$ 42,238	4.52%	2%
5000	Debt & Transfers: This category includes current debt service expenditures and other expenses (expenditures and other financing uses). Other financing uses represent the disbursement of governmental funds not classified in other functional areas that require budgetary and accounting control. These include the refunding of debt and transfers of monies from one fund to another and to component units. Other expenditures recorded to this account series include refunds of prior period receipts and revenues, and current debt service expenditures.						
5100	Debt Service	\$ -	\$ 112,000	\$ 121,122	\$ 9,122	8.14%	0.27%
5100	Debt Service	\$ -	\$ 112,000	\$ 121,122	\$ 9,122	8.14%	0%
5200	Fund Transfers - Capital Reserve	\$ 2,440,376	\$ 133,000	\$ 133,000	\$ -	0.00%	0.30%
5240	Debt Service Fund Transfers	\$ 2,583,000	\$ 2,809,400	\$ 3,100,000	\$ 290,600	10.34%	6.88%

2019-2020 PROPOSED GENERAL FUND BUDGET

Expenditures by Major Category

The object view categorizes the service or commodity bought. This dimension identifies nine (9) major object categories: (1) Personnel Services - Salaries, (2) Personnel Services - Employee Benefits, (3) Purchased Professional and Technical Services, (4) Purchased Property Services, (5) Other Purchased Services, (6) Supplies, (7) Property, (8) Other Objects, (9) Other Financing Uses.

	DESCRIPTION	17/18 ACTUAL	18/19 BUDGET	19/20 BUDGET	VARIANCE	% CHANGE	% OF BUDGET
100:	Gross salaries paid to employees of the District who are considered to be in positions of a permanent nature or hired temporarily, including personnel substituting for those in permanent positions.						
	DESCRIPTION	17/18 ACTUAL	18/19 BUDGET	19/20 BUDGET	VARIANCE	% CHANGE	% OF BUDGET
110	Administrator Salaries	\$ 1,217,908	\$ 1,255,763	\$ 1,286,112	\$ 30,349	2.42%	2.86%
116	Insurance Opt Out	\$ 73,250	\$ 70,000	\$ 70,000	\$ -	0.00%	0.16%
120	Teacher Salaries	\$ 13,895,288	\$ 14,360,577	\$ 14,658,471	\$ 297,894	2.07%	32.55%
121	Substitute Teacher Salaries	\$ 199,629	\$ 232,000	\$ 220,000	\$ (12,000)	-5.17%	0.49%
123	Extracurricular/Co-curricular Salaries	\$ 47,439	\$ 45,677	\$ 46,591	\$ 914	2.00%	0.10%
125	Extracurricular/Co-curricular Salaries	\$ 86,196	\$ 88,577	\$ 90,349	\$ 1,772	2.00%	0.20%
140	Tax Collector Commissions	\$ 58,796	\$ 60,000	\$ 60,000	\$ -	0.00%	0.13%
150	Office Clerical Salaries	\$ 1,056,697	\$ 1,166,441	\$ 1,195,280	\$ 28,839	2.47%	2.65%
160	Athletic Fund Salaries (AD, Coaches)	\$ 315,820	\$ 368,647	\$ 369,115	\$ 468	0.13%	0.82%
180	Custodial/Maintenance Salaries	\$ 992,017	\$ 1,073,612	\$ 1,089,455	\$ 15,843	1.48%	2.42%
181	Custodial/Maintenance Overtime Pay	\$ 55,188	\$ 40,000	\$ 40,000	\$ -	0.00%	0.09%
190	Paraprofessional/Tutors Salaries	\$ 660,905	\$ 668,183	\$ 756,738	\$ 88,555	13.25%	1.68%
	Salaries	\$ 18,659,133	\$ 19,429,477	\$ 19,882,111	\$ 452,634	2.33%	44%
200:	Amounts paid by the district on behalf of employees; these amounts are not included in gross salary, but are in addition to that amount. Such payments are fringe benefit payments; and, while not paid directly to employees are part of the personnel cost.						
	DESCRIPTION	17/18 ACTUAL	18/19 BUDGET	19/20 BUDGET	VARIANCE	% CHANGE	% OF BUDGET
210	Vision Insurance	\$ 22,050	\$ 28,000	\$ 28,000	\$ -	0.00%	0.06%
211	Medical Insurance	\$ 3,346,311	\$ 3,725,878	\$ 3,913,618	\$ 187,740	5.04%	8.69%
212	Dental Insurance	\$ 104,586	\$ 116,071	\$ 126,517	\$ 10,446	9.00%	0.28%
213	Life Insurance	\$ 32,191	\$ 39,802	\$ 39,755	\$ (47)	-0.12%	0.09%
220	Social Security Contributions	\$ 1,407,483	\$ 1,486,354	\$ 1,520,982	\$ 34,628	2.33%	3.38%
230	Retirement Contributions	\$ 5,877,529	\$ 6,474,204	\$ 6,805,556	\$ 331,352	5.12%	15.11%
240	Tuition Reimbursement	\$ 173,274	\$ 170,000	\$ 175,000	\$ 5,000	2.94%	0.39%

	<u>DESCRIPTION</u>	<u>17/18 ACTUAL</u>	<u>18/19 BUDGET</u>	<u>19/20 BUDGET</u>	<u>VARIANCE</u>	<u>% CHANGE</u>	<u>% OF BUDGET</u>
250	Unemployment Compensation	\$ -	\$ 4,791	\$ 4,791	\$ -	0.00%	0.01%
260	Workmen's Compensation	\$ 98,409	\$ 97,091	\$ 97,191	\$ 100	0.10%	0.22%
281	Other Post Employment Benefits	\$ 923,233	\$ 870,000	\$ 877,670	\$ 7,670	0.88%	1.95%
290	Other Benefits - Severance pay	\$ 78,499	\$ 84,590	\$ 84,590	\$ -	0.00%	0.19%
	Benefits	\$ 12,063,565	\$ 13,096,781	\$ 13,673,670	\$ 576,889	4.40%	30%
300: Services that by their nature require persons or firms with specialized skills and knowledge. Included are the services of architects, engineers, auditors, dentists, medical doctors, lawyers, consultants, teachers, accountants, tax collectors etc.							
	<u>DESCRIPTION</u>	<u>17/18 ACTUAL</u>	<u>18/19 BUDGET</u>	<u>19/20 BUDGET</u>	<u>VARIANCE</u>	<u>% CHANGE</u>	<u>% OF BUDGET</u>
300	Purchased Profession&tech Svcs	\$ 586,172	\$ 485,177	\$ 479,750	\$ (5,427)	-1.12%	1.07%
301	Security	\$ 8,352	\$ 8,500	\$ 14,790	\$ 6,290	74.00%	0.03%
322	Prof Svcs - I.U.	\$ 628,166	\$ 610,000	\$ 550,000	\$ (60,000)	-9.84%	1.22%
323	Professional Educational Svcs - Other Educational	\$ -	\$ 8,092	\$ 8,092	\$ -	0.00%	0.02%
330	Other Professional Svcs	\$ 6,787	\$ 44,200	\$ 43,500	\$ (700)	-1.58%	0.10%
350	Other Prof Svcs - Special Ed	\$ 5,500	\$ -	\$ -	\$ -		0.00%
390	Other Purch Prof & Tech Svcs	\$ 6,745	\$ 6,000	\$ 100	\$ (5,900)	-98.33%	0.00%
	Prof & Tech Svcs	\$ 1,241,722	\$ 1,161,969	\$ 1,096,232	\$ (65,737)	-5.66%	2%
400: Services purchased to operate, repair, maintain and rent property owned and/or used by the district. These services are performed by persons other than district employees.							
	<u>DESCRIPTION</u>	<u>17/18 ACTUAL</u>	<u>18/19 BUDGET</u>	<u>19/20 BUDGET</u>	<u>VARIANCE</u>	<u>% CHANGE</u>	<u>% OF BUDGET</u>
411	Disposal Services	\$ 9,928	\$ 14,865	\$ 14,000	\$ (865)	-5.82%	0.03%
412	Snow Plowing Services	\$ -	\$ 5,000	\$ 5,000	\$ -	0.00%	0.01%
421	Natural Gas	\$ 91,044	\$ 91,795	\$ 111,200	\$ 19,405	21.14%	0.25%
424	Water/sewage	\$ 45,973	\$ 50,000	\$ 50,000	\$ -	0.00%	0.11%
425	Telephone	\$ 25,556	\$ 28,625	\$ 28,200	\$ (425)	-1.48%	0.06%
430	Repairs & Maint Svcs	\$ 188,117	\$ 159,315	\$ 152,790	\$ (6,525)	-4.10%	0.34%
441	Rental Of Land & Buildings	\$ 8,160	\$ 8,500	\$ 8,160	\$ (340)	-4.00%	0.02%
442	Rental Of Equip & Vehicles	\$ 121,121	\$ 112,000	\$ 121,122	\$ 9,122	8.14%	0.27%
	Purch Property Svcs	\$ 489,899	\$ 470,100	\$ 490,472	\$ 20,372	4.33%	1%
500: Amounts paid for services rendered by organizations or personnel, other than Professional and Technical Services and Purchased Property Services.							

	<u>DESCRIPTION</u>	<u>17/18 ACTUAL</u>	<u>18/19 BUDGET</u>	<u>19/20 BUDGET</u>	<u>VARIANCE</u>	<u>% CHANGE</u>	<u>% OF BUDGET</u>
510	Student Transportation Svcs	\$ 71,543	\$ 82,368	\$ 74,355	\$ (8,013)	-9.73%	0.17%
513	Contracted Carriers	\$ 1,636,922	\$ 1,704,640	\$ 1,783,322	\$ 78,682	4.62%	3.96%
516	Student Transportation Services From The lu	\$ -	\$ -	\$ -	\$ -		0.00%
521	Fire Insurance	\$ 69,238	\$ 74,636	\$ 74,636	\$ -	0.00%	0.17%
522	Automotive Liability Insurance	\$ 5,238	\$ 5,500	\$ 5,500	\$ -	0.00%	0.01%
523	Gen Property & Liability Ins	\$ 24,480	\$ 27,395	\$ 27,395	\$ -	0.00%	0.06%
529	Other Insurance	\$ 38,697	\$ 47,920	\$ 49,616	\$ 1,696	3.54%	0.11%
532	Postage	\$ 22,219	\$ 30,000	\$ 30,000	\$ -	0.00%	0.07%
538	Transport / Telecommunication Services	\$ 18,642	\$ 22,780	\$ 22,500	\$ (280)	-1.23%	0.05%
540	Advertising	\$ 7,459	\$ 8,500	\$ 8,500	\$ -	0.00%	0.02%
550	Printing & Binding	\$ 9,442	\$ 11,850	\$ 9,450	\$ (2,400)	-20.25%	0.02%
561	Tuition To Oth Lea In State	\$ 70,068	\$ 57,000	\$ 57,000	\$ -	0.00%	0.13%
562	Tuition To Charter Schools	\$ 981,027	\$ 975,000	\$ 900,000	\$ (75,000)	-7.69%	2.00%
564	Tuition To Avts	\$ 985,265	\$ 1,126,895	\$ 1,209,193	\$ 82,298	7.30%	2.68%
567	Tuition To Approved Private Schools (aps), Private R	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
568	Tuition to Institutions/Rehabilitation Facilities	\$ 178,253	\$ 185,000	\$ 199,000	\$ 14,000	7.57%	0.44%
569	Tuition - Other Special Education	\$ 255,425	\$ 243,000	\$ 244,000	\$ 1,000	0.41%	0.54%
580	Travel/conference Expense	\$ 42,368	\$ 65,678	\$ 67,610	\$ 1,932	2.94%	0.15%
581	Travel	\$ 1,817	\$ 4,000	\$ 6,500	\$ 2,500	62.50%	0.01%
590	Misc Purchased Services	\$ 2,141	\$ -	\$ -	\$ -		0.00%
594	Svc Pur Fr lu For Sp Classes	\$ -	\$ -	\$ -	\$ -		0.00%
599	Other Misc Purchased Svcs	\$ 24,007	\$ 15,100	\$ 18,500	\$ 3,400	22.52%	0.04%
	Other Purchased Svcs	\$ 4,444,251	\$ 4,687,262	\$ 4,787,077	\$ 99,815	2.13%	11%
600: Expenditures for all operational supplies, including freight and handling. Consumable teaching and office items and other supplies necessary for instruction and/or administration are included in this category. Electricity for buildings is also in this category.							
	<u>DESCRIPTION</u>	<u>17/18 ACTUAL</u>	<u>18/19 BUDGET</u>	<u>19/20 BUDGET</u>	<u>VARIANCE</u>	<u>% CHANGE</u>	<u>% OF BUDGET</u>
610	General Supplies-education	\$ 787,075	\$ 520,609	\$ 557,947	\$ 37,338	7.17%	1.24%
622	Electricity	\$ 359,301	\$ 376,200	\$ 376,200	\$ -	0.00%	0.84%
626	Gasoline	\$ 4,375	\$ 8,600	\$ 7,750	\$ (850)	-9.88%	0.02%
631	Food	\$ 778	\$ 900	\$ 900	\$ -	0.00%	0.00%
640	Books & Periodicals	\$ 124,867	\$ 63,857	\$ 73,360	\$ 9,503	14.88%	0.16%
648	Technology Software	\$ 72,028	\$ 129,307	\$ 158,048	\$ 28,741	22.23%	0.35%
	Books & Materials/Supplies	\$ 1,348,424	\$ 1,099,473	\$ 1,174,205	\$ 74,732	6.80%	3%

700: Expenditures for the acquisition of fixed/capital assets including land, buildings, and equipment.

	<u>DESCRIPTION</u>	17/18 ACTUAL	18/19 BUDGET	19/20 BUDGET	VARIANCE	% CHANGE	% OF BUDGET
710	Land & Improvements	\$ 5,267	\$ -	\$ 12,000	\$ 12,000		0.03%
750	Equipment-orig & Additional	\$ 119,176	\$ 47,433	\$ 66,027	\$ 18,594	39.20%	0.15%
758	Equipment-new Technology	\$ 102,089	\$ 225,875	\$ 245,650	\$ 19,775	8.75%	0.55%
760	Equipment-replacement	\$ 21,474	\$ 34,841	\$ 32,280	\$ (2,561)	-7.35%	0.07%
768	Equipment-replace Technology	\$ 184,239	\$ 51,875	\$ 40,632	\$ (11,243)	-21.67%	0.09%
	Equipment	\$ 432,245	\$ 360,024	\$ 396,589	\$ 36,565	10.16%	1%

800: Expenditures for membership dues, bond interest payments and judgments.

	<u>DESCRIPTION</u>	<u>17/18 ACTUAL</u>	<u>18/19 BUDGET</u>	<u>19/20 BUDGET</u>	<u>VARIANCE</u>	<u>% CHANGE</u>	<u>% OF BUDGET</u>
810	Dues And Fees	\$ 73,942	\$ 82,799	\$ 79,916	\$ (2,883)	-3.48%	0.18%
	Other Expenditures	\$ 73,942	\$ 82,799	\$ 79,916	\$ (2,883)	-3.48%	0%

900: Transfers from current funds to retire principal of debt service and to set aside funds for future capital purchases. Also funds set aside as a contingency for the current budget.	\$	13,542	\$	82,733	\$	79,916	\$	(2,883)	-3.48%	0%
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	<u>DESCRIPTION</u>	17/18 ACTUAL	18/19 BUDGET	19/20 BUDGET	<u>VARIANCE</u>	<u>% CHANGE</u>	<u>% OF BUDGET</u>
932	Cap Rs Fd Trans-act 145,1943	\$ 2,440,376	\$ 133,000	\$ 133,000	\$ -	0.00%	0.30%
939	Debt Service Fund Transfer	\$ 2,583,000	\$ 2,809,400	\$ 3,100,000	\$ 290,600	10.34%	6.88%
990	Budgetary Reserve	\$ -	\$ 216,019	\$ 223,715	\$ 7,696	3.56%	0.50%
	Debt Pmts & Transfers	\$ 5,023,376	\$ 3,158,419	\$ 3,456,715	\$ 298,296	9.44%	8%
	<u>GRAND TOTAL:</u>	\$ 43,776,557	\$ 43,546,304	\$ 45,036,987	\$ 1,490,683	3.42%	100%

2019-2020 PROPOSED GENERAL FUND BUDGET						
	<u>Description</u>	<u>17/18 ACTUAL</u>	<u>18/19 BUDGET</u>	<u>19/20 BUDGET</u>	<u>VARIANCE</u>	<u>CHANGE</u>
100	Personal Services-salaries	\$ 10,408,403	\$ 10,737,503	\$ 10,926,500	\$ 188,997	1.76%
200	Personal Svcs-employee Benefit	\$ 6,001,533	\$ 6,630,609	\$ 6,913,820	\$ 283,211	4.27%
300	Purchased Profession&tech Svcs	\$ 72,317	\$ 34,171	\$ 32,896	\$ (1,275)	-3.73%
400	Purchased Property Services	\$ 9,891	\$ 8,585	\$ 10,185	\$ 1,600	18.64%
500	Other Purchased Svcs	\$ 633,105	\$ 702,255	\$ 676,255	\$ (26,000)	-3.70%
600	Supplies	\$ 476,451	\$ 187,368	\$ 183,781	\$ (3,587)	-1.91%
700	Property	\$ 18,958	\$ 28,641	\$ 34,495	\$ 5,854	20.44%
800	Other Objects	\$ 548	\$ 761	\$ 685	\$ (76)	-9.99%
	1100 Regular Education	\$ 17,621,206	\$ 18,329,893	\$ 18,778,617	\$ 448,724	2.45%
100	Personal Services-salaries	\$ 2,150,526	\$ 2,210,864	\$ 2,320,431	\$ 109,567	4.96%
200	Personal Svcs-employee Benefit	\$ 1,154,604	\$ 1,251,154	\$ 1,352,872	\$ 101,718	8.13%
300	Purchased Profession&tech Svcs	\$ 707,765	\$ 628,000	\$ 568,000	\$ (60,000)	-9.55%
400	Purchased Property Services	\$ 11,639	\$ 11,320	\$ 9,960	\$ (1,360)	-12.01%
500	Other Purchased Svcs	\$ 700,457	\$ 626,780	\$ 572,000	\$ (54,780)	-8.74%
600	Supplies	\$ 10,497	\$ 10,331	\$ 13,400	\$ 3,069	29.71%
700	Property	\$ 2,693	\$ 2,000	\$ 2,000	\$ -	0.00%
800	Other Objects	\$ 89	\$ 300	\$ 300	\$ -	0.00%
	1200 Special Education	\$ 4,738,270	\$ 4,740,749	\$ 4,838,963	\$ 98,214	2.07%
100	Personal Services-salaries	\$ 756,160	\$ 771,339	\$ 794,098	\$ 22,759	2.95%
200	Personal Svcs-employee Benefit	\$ 430,065	\$ 453,047	\$ 468,274	\$ 15,227	3.36%
300	Purchased Profession&tech Svcs	\$ 4,307	\$ 2,600	\$ 2,000	\$ (600)	-23.08%
400	Purchased Property Services	\$ -	\$ 1,750	\$ 750	\$ (1,000)	-57.14%
500	Other Purchased Svcs	\$ 990,721	\$ 1,130,145	\$ 1,215,943	\$ 85,798	7.59%
600	Supplies	\$ 65,932	\$ 66,070	\$ 60,834	\$ (5,236)	-7.92%
700	Property	\$ 20,905	\$ 14,750	\$ 30,694	\$ 15,944	108.09%
800	Other Objects	\$ -	\$ 2,500	\$ -	\$ (2,500)	-100.00%
	1300 Vocational Education	\$ 2,268,090	\$ 2,442,201	\$ 2,572,593	\$ 130,392	5.34%
100	Personal Services-salaries	\$ 88,022	\$ 103,859	\$ 132,114	\$ 28,255	27.21%
200	Personal Svcs-employee Benefit	\$ 57,086	\$ 96,956	\$ 111,929	\$ 14,973	15.44%
500	Other Purchased Svcs	\$ 169,018	\$ 158,000	\$ 172,000	\$ 14,000	8.86%

	<u>Description</u>	<u>17/18 ACTUAL</u>	<u>18/19 BUDGET</u>	<u>19/20 BUDGET</u>	<u>VARIANCE</u>	<u>CHANGE</u>
800	Other Objects	\$ 400	\$ -	\$ -	\$ -	0.00%
	1400 Other Instruction	\$ 314,526	\$ 358,815	\$ 416,043	\$ 57,228	15.95%
300	Purchased Profession&tech Svcs	\$ 2,629	\$ 8,092	\$ 8,092	\$ -	0.00%
400	Purchased Property Services	\$ -	\$ 100	\$ 100	\$ -	0.00%
	1500 Non Public Programs	\$ 2,629	\$ 8,192	\$ 8,192	\$ -	0.00%
100	Personal Services-salaries	\$ 2,760	\$ -	\$ -	\$ -	0.00%
200	Personal Svcs-employee Benefit	\$ 1,789	\$ -	\$ -	\$ -	0.00%
300	Purchased Profession&tech Svcs	\$ -	\$ -	\$ -	\$ -	0.00%
500	Other Purchased Svcs	\$ -	\$ -	\$ -	\$ -	0.00%
600	Supplies	\$ 43,808	\$ -	\$ -	\$ -	0.00%
	1800 Pre-Kindergarten	\$ 48,357	\$ -	\$ -	\$ -	0.00%
100	Personal Services-salaries	\$ 1,198,442	\$ 1,296,096	\$ 1,319,785	\$ 23,689	1.83%
200	Personal Svcs-employee Benefit	\$ 769,569	\$ 836,118	\$ 893,676	\$ 57,558	6.88%
300	Purchased Profession&tech Svcs	\$ 93,570	\$ 69,032	\$ 70,215	\$ 1,183	1.71%
400	Purchased Property Services	\$ -	\$ -	\$ -	\$ -	0.00%
500	Other Purchased Svcs	\$ 3,763	\$ 4,300	\$ 4,850	\$ 550	12.79%
600	Supplies	\$ 4,875	\$ 12,425	\$ 9,866	\$ (2,559)	-20.60%
700	Property	\$ -	\$ -	\$ -	\$ -	0.00%
800	Other Objects	\$ 316	\$ 1,080	\$ 930	\$ (150)	-13.89%
	2100 Student Services	\$ 2,070,535	\$ 2,219,051	\$ 2,299,322	\$ 80,271	3.62%
100	Personal Services-salaries	\$ 762,364	\$ 797,768	\$ 766,920	\$ (30,848)	-3.87%
200	Personal Svcs-employee Benefit	\$ 591,536	\$ 619,431	\$ 618,307	\$ (1,124)	-0.18%
300	Purchased Profession&tech Svcs	\$ 4,580	\$ 20,388	\$ 12,013	\$ (8,375)	-41.08%
400	Purchased Property Services	\$ 11,161	\$ 12,480	\$ 9,330	\$ (3,150)	-25.24%
500	Other Purchased Svcs	\$ 26,254	\$ 39,620	\$ 41,510	\$ 1,890	4.77%
600	Supplies	\$ 171,905	\$ 189,247	\$ 238,504	\$ 49,257	26.03%
700	Property	\$ 280,190	\$ 276,950	\$ 280,600	\$ 3,650	1.32%
800	Other Objects	\$ 1,119	\$ 1,240	\$ 3,610	\$ 2,370	191.13%
	2200 Support Services Instr	\$ 1,849,109	\$ 1,957,124	\$ 1,970,794	\$ 13,670	0.70%
100	Personal Services-salaries	\$ 1,165,903	\$ 1,239,304	\$ 1,262,356	\$ 23,052	1.86%
200	Personal Svcs-employee Benefit	\$ 741,807	\$ 798,517	\$ 842,097	\$ 43,580	5.46%
300	Purchased Profession&tech Svcs	\$ 249,053	\$ 268,743	\$ 274,683	\$ 5,940	2.21%

	<u>Description</u>	<u>17/18 ACTUAL</u>	<u>18/19 BUDGET</u>	<u>19/20 BUDGET</u>	<u>VARIANCE</u>	<u>CHANGE</u>
400	Purchased Property Services	\$ 104,641	\$ 800	\$ 1,125	\$ 325	40.63%
500	Other Purchased Svcs	\$ 50,012	\$ 70,170	\$ 68,166	\$ (2,004)	-2.86%
600	Supplies	\$ 8,738	\$ 14,700	\$ 15,200	\$ 500	3.40%
700	Property	\$ 6,369	\$ 3,300	\$ 1,800	\$ (1,500)	-45.45%
800	Other Objects	\$ 20,276	\$ 20,773	\$ 21,473	\$ 700	3.37%
	2300 Administration	\$ 2,346,799	\$ 2,416,307	\$ 2,486,900	\$ 70,593	2.92%
100	Personal Services-salaries	\$ 259,221	\$ 265,862	\$ 276,731	\$ 10,869	4.09%
200	Personal Svcs-employee Benefit	\$ 170,828	\$ 174,858	\$ 182,796	\$ 7,938	4.54%
300	Purchased Profession&tech Svcs	\$ 225	\$ 1,770	\$ 1,845	\$ 75	4.24%
400	Purchased Property Services	\$ -	\$ 200	\$ 200	\$ -	0.00%
500	Other Purchased Svcs	\$ -	\$ -	\$ -	\$ -	0.00%
600	Supplies	\$ 6,410	\$ 7,580	\$ 6,980	\$ (600)	-7.92%
700	Property	\$ -	\$ -	\$ -	\$ -	0.00%
800	Other Objects	\$ 390	\$ 615	\$ 665	\$ 50	8.13%
	2400 Medical Services	\$ 437,074	\$ 450,885	\$ 469,217	\$ 18,332	4.07%
100	Personal Services-salaries	\$ 241,548	\$ 251,528	\$ 257,652	\$ 6,124	2.43%
200	Personal Svcs-employee Benefit	\$ 173,839	\$ 183,907	\$ 190,862	\$ 6,955	3.78%
300	Purchased Profession&tech Svcs	\$ 25,532	\$ 27,513	\$ 29,160	\$ 1,647	5.99%
400	Purchased Property Services	\$ 9,270	\$ -	\$ -	\$ -	0.00%
500	Other Purchased Svcs	\$ 126	\$ 1,000	\$ 1,000	\$ -	0.00%
600	Supplies	\$ 770	\$ 3,100	\$ 3,100	\$ -	0.00%
700	Property	\$ -	\$ 3,000	\$ 3,000	\$ -	0.00%
800	Other Objects	\$ 5,946	\$ 9,500	\$ 7,853	\$ (1,647)	-17.34%
	2500 Business Services	\$ 457,031	\$ 479,548	\$ 492,627	\$ 13,079	2.73%
100	Personal Services-salaries	\$ 1,127,149	\$ 1,198,289	\$ 1,264,254	\$ 65,965	5.50%
200	Personal Svcs-employee Benefit	\$ 829,206	\$ 918,367	\$ 957,318	\$ 38,951	4.24%
300	Purchased Profession&tech Svcs	\$ 10,541	\$ 36,850	\$ 16,400	\$ (20,450)	-55.50%
400	Purchased Property Services	\$ 328,568	\$ 307,865	\$ 327,000	\$ 19,135	6.22%
500	Other Purchased Svcs	\$ 118,686	\$ 131,531	\$ 134,031	\$ 2,500	1.90%
600	Supplies	\$ 523,045	\$ 557,500	\$ 567,500	\$ 10,000	1.79%
700	Property	\$ 9,995	\$ 20,000	\$ 22,000	\$ 2,000	10.00%
800	Other Objects	\$ 274	\$ 600	\$ 1,100	\$ 500	83.33%
	2600 Operation of Facilities	\$ 2,947,464	\$ 3,171,002	\$ 3,289,603	\$ 118,601	3.74%

	Description	17/18 ACTUAL	18/19 BUDGET	19/20 BUDGET	VARIANCE	CHANGE
100	Personal Services-salaries	\$ 48,161	\$ 49,061	\$ 50,411	\$ 1,350	2.75%
200	Personal Svcs-employee Benefit	\$ 42,880	\$ 45,949	\$ 48,241	\$ 2,292	4.99%
300	Purchased Profession&tech Svcs	\$ 3,659	\$ 4,310	\$ 4,900	\$ 590	13.69%
400	Purchased Property Services	\$ 2,123	\$ -	\$ -	\$ -	0.00%
500	Other Purchased Svcs	\$ 1,638,155	\$ 1,703,140	\$ 1,781,822	\$ 78,682	4.62%
600	Supplies	\$ 674	\$ 4,000	\$ 4,000	\$ -	0.00%
700	Property	\$ 22,842	\$ -	\$ -	\$ -	0.00%
800	Other Objects	\$ 129	\$ 300	\$ 300	\$ -	0.00%
	2700 Pupil Transportation	\$ 1,758,623	\$ 1,806,760	\$ 1,889,674	\$ 82,914	4.59%
100	Personal Services-salaries	\$ 25,117	\$ 24,780	\$ 25,515	\$ 735	2.97%
200	Personal Svcs-employee Benefit	\$ 994,401	\$ 906,599	\$ 914,873	\$ 8,274	0.91%
500	Other Purchased Svcs	\$ 22,272	\$ 30,000	\$ 30,000	\$ -	0.00%
	2800 Support Services	\$ 1,041,790	\$ 961,379	\$ 970,388	\$ 9,009	0.94%
100	Personal Services-salaries	\$ 405,281	\$ 461,224	\$ 463,344	\$ 2,120	0.46%
200	Personal Svcs-employee Benefit	\$ 101,581	\$ 171,861	\$ 169,307	\$ (2,554)	-1.49%
300	Purchased Profession&tech Svcs	\$ 67,544	\$ 60,500	\$ 76,028	\$ 15,528	25.67%
400	Purchased Property Services	\$ 12,606	\$ 15,000	\$ 10,700	\$ (4,300)	-28.67%
500	Other Purchased Svcs	\$ 91,682	\$ 90,321	\$ 89,500	\$ (821)	-0.91%
600	Supplies	\$ 30,100	\$ 41,062	\$ 64,950	\$ 23,888	58.18%
700	Property	\$ 70,293	\$ 11,383	\$ 22,000	\$ 10,617	93.27%
800	Other Objects	\$ 44,455	\$ 45,130	\$ 43,000	\$ (2,130)	-4.72%
	3200 Student Activities	\$ 823,542	\$ 896,481	\$ 938,829	\$ 42,348	4.72%
100	Personal Services-salaries	\$ 20,076	\$ 22,000	\$ 22,000	\$ -	0.00%
200	Personal Svcs-employee Benefit	\$ 2,841	\$ 9,408	\$ 9,298	\$ (110)	-1.17%
600	Supplies	\$ 5,219	\$ 6,090	\$ 6,090	\$ -	0.00%
	3300 Community Services	\$ 28,136	\$ 37,498	\$ 37,388	\$ (110)	-0.29%
400	Purchased Property Services	\$ -	\$ 112,000	\$ 121,122	\$ 9,122	8.14%
	5100 Debt Service	\$ -	\$ 112,000	\$ 121,122	\$ 9,122	8.14%
900	Other Financing Uses	\$ 5,023,376	\$ 2,942,400	\$ 3,233,000	\$ 290,600	9.88%
	5200 Fund Transfers	\$ 5,023,376	\$ 2,942,400	\$ 3,233,000	\$ 290,600	9.88%
900	Other Financing Uses	\$ -	\$ 216,019	\$ 223,715	\$ 7,696	3.56%

	<u>Description</u>	<u>17/18 ACTUAL</u>	<u>18/19 BUDGET</u>	<u>19/20 BUDGET</u>	<u>VARIANCE</u>	<u>CHANGE</u>
	5900 Budgetary Reserve	\$ -	\$ 216,019	\$ 223,715	\$ 7,696	3.56%
	<u>GRAND TOTAL:</u>	\$ 43,776,557	\$ 43,546,304	\$ 45,036,987	\$ 1,490,683	3.42%

2019-2020 DEBT SERVICE FUND BUDGET

05/07/19

		2017-18 actual	2018-19 budget	2018-19 proj	2019-20 proj
Debt Service Fund					
	Beginning Fund Balance 07/01	\$ 1,596,454	\$ 1,642,106	\$ 1,646,583	\$ 1,505,834
Revenues					
	Interest Earned	\$ 14,827	\$ 25,000	\$ 50,000	\$ 35,000
	Transfer in from Capital Projects	\$ -	\$ -	\$ -	\$ -
	Transfer from General Fund	\$ 2,483,000	\$ 2,809,400	\$ 2,809,400	\$ 3,100,000
	Transfer from General Surplus	\$ 100,000	\$ -	\$ -	\$ -
Total		\$ 2,597,827	\$ 2,834,400	\$ 2,859,400	\$ 3,135,000
Expenses					
		2017-18 budget	2018-19 budget	2018-19 proj	2019-20 proj
	2012 Series A bonds	\$ 462,618	\$ 491,890	\$ 491,890	\$ 239,795
	2012 Series B bonds	\$ 164,670	\$ 199,270	\$ 199,270	\$ 273,115
	2013 Series	\$ 280,410	\$ 348,710	\$ 348,710	\$ 595,610
	2014 Series A bonds	\$ 1,404,000	\$ 1,377,000	\$ 1,377,000	\$ -
	2016 Series A bonds	\$ 236,000	\$ 325,900	\$ 325,900	\$ 2,069,000
	2018 Series		\$ 257,379	\$ 257,379	\$ 334,738
Total		\$ 2,547,698	\$ 3,000,149	\$ 3,000,149	\$ 3,512,258
	Operating Surplus/(Deficit)	\$ 50,129	\$ (165,749)	\$ (140,749)	\$ (377,258)
	Ending Fund Balance 06/30	\$ 1,646,583	\$ 1,476,357	\$ 1,505,834	\$ 1,128,576
	Total millage needed for project	2.2			
	1 mill added for 2017-18	1			
	0.5 mill added for 2018-19	0.5			
	Balance needed to fully fund debt	0.7			

PROJECTED ANNUAL DEBT SERVICE PAYMENTS
FY 19 - FY 30

(State Reimbursements)	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Projected Revenue												
2011 Issue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2012A Issue	\$ 70,502	\$ 34,369	\$ 42,439	\$ 52,451	\$ 62,169	\$ 94,492	\$ -	\$ -	\$ -	\$ -		
2012B Issue	\$ 92,784	\$ 127,167	\$ 132,880	\$ 140,775	\$ 122,558	\$ 86,123	\$ 634,912	\$ 1,059,970	\$ 632,132	\$ -		
2013 Issue	\$ 88,423	\$ 151,029	\$ 131,226	\$ 109,241	\$ 95,269	\$ 87,786	\$ 489,960	\$ 490,229	\$ 723,101	\$ 161,066		
2014 Issue	\$ -											
2016 Issue	\$ 46,711	\$ 296,546	\$ 297,004	\$ 297,520	\$ 297,062	\$ 275,577						
2018 Issue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
Total Revenue	\$ 298,419	\$ 609,112	\$ 603,549	\$ 599,987	\$ 577,057	\$ 543,978	\$ 1,124,872	\$ 1,550,199	\$ 1,355,233	\$ 161,066		
Annual Debt Service												
2011 Issue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
2012A Issue	\$ 491,890	\$ 239,795	\$ 296,095	\$ 365,950	\$ 433,750	\$ 659,270	\$ 533,520					
2012B Issue	\$ 199,270	\$ 273,115	\$ 285,385	\$ 302,340	\$ 263,215	\$ 184,965	\$ 1,363,590	\$ 2,276,480	\$ 1,357,620			
2013 Issue	\$ 348,710	\$ 595,610	\$ 517,510	\$ 430,810	\$ 375,710	\$ 346,200	\$ 1,932,240	\$ 1,933,300	\$ 2,851,670	\$ 635,190		
2014 Issue	\$ 1,377,000											
2016 Issue	\$ 325,900	\$ 2,069,000	\$ 2,072,200	\$ 2,075,800	\$ 2,072,600	\$ 1,922,700						
2018 Issue	\$ 257,379	\$ 334,738	\$ 563,838	\$ 558,438	\$ 562,838	\$ 561,638	\$ 504,750	\$ 473,750	\$ 277,300	\$ 2,656,550	\$ 3,134,400	\$ 3,115,750
Total Expenses	\$ 3,000,149	\$ 3,512,258	\$ 3,735,028	\$ 3,733,338	\$ 3,708,113	\$ 3,674,773	\$ 4,334,100	\$ 4,683,530	\$ 4,486,590	\$ 3,291,740	\$ 3,134,400	\$ 3,115,750
Local Effort	\$ 2,701,730	\$ 2,903,146	\$ 3,131,479	\$ 3,133,351	\$ 3,131,056	\$ 3,130,795	\$ 3,209,228	\$ 3,133,331	\$ 3,131,357	\$ 3,130,674	\$ 3,134,400	\$ 3,115,750
Annual Increase	\$ 402,246	\$ 201,416	\$ 228,333	\$ 1,872	\$ (2,295)	\$ (261)	\$ 78,433	\$ (75,897)	\$ (1,974)	\$ (683)	\$ 3,726	\$ (18,650)
% State Reimb												
2011 Issue	14.33%	14.33%	14.33%	14.33%	14.33%	14.33%						
2012A Issue	14.33%	14.33%	14.33%	14.33%	14.33%	14.33%						
2012B Issue	46.56%	46.56%	46.56%	46.56%	46.56%	46.56%	46.56%	46.56%	46.56%			
2013 Issue	25.36%	25.36%	25.36%	25.36%	25.36%	25.36%	25.36%	25.36%	25.36%	25.36%		
2014 Issue	0.00%											
2016 Issue	14.33%	14.33%	14.33%	14.33%	14.33%	14.33%						
2018 Issue	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	

2019-2020 CAPITAL RESERVE FUND BUDGET

05/07/19

Beginning Fund Balance on 7/1/19			\$ 607,783	
Revenues				
Interest Earnings	\$ 6,000			
Transfer in from General Fund	\$ 133,000	(New Story lease \$100,000, press box contributions \$33,000)		
Total Revenues			\$ 139,000	
Expenses (Deferred maintenance needs)				
Johnson Controls Maintenance Contract	\$ 81,674			
High school cafeteria/gym partition	\$ 40,000			
Intermediate school flooring	\$ 120,000	(replace carpet in classrooms with new flooring)		
High school elevator repair	\$ 100,000			
Campus paving	\$ 300,000	(JP and IS back parking lot drive)		
Total Expenses			\$ 641,674	
Surplus/(Deficit)			\$ (502,674)	
Ending Fund Balance on 6/30/20			\$ 105,109	
* projects not approved yet by buildings and grounds committee at this time				

2019-20 CAPITAL PROJECTS FUND BUDGET (BOND PROCEEDS)

05/07/19

Beginning Fund Balance on 7/1/19				\$ 4,823,843
<u>Revenues</u>				
Interest Earnings		\$ 36,000		
Total Revenues				
			\$ 36,000	
<u>Expenses</u>				
Project II expenses		\$ 4,848,843		
Total Expenses				
			\$ 4,859,843	
Surplus/(Deficit)				\$ (4,823,843)
Ending Fund Balance on 6/30/20				\$ -