

SELINGROVE AREA SCHOOL DISTRICT
2018-19 YEAR END
FINANCIAL SUMMARY REPORT

10/21/19

**CONSOLIDATED FINANCIAL STATEMENT
2018-19**

10/21/19

	2018-19		actual		Total	Bond proceeds
	General Fund		Debt Service	Capital	Government	Capital
	Budget	actual	Fund	Reserve	Funds	Projects
Fund Balances - Beginning	\$ 8,960,605	\$ 9,406,724	\$ 1,646,583	\$ 1,609,000	\$ 12,662,307	\$ 9,822,753
Revenues	\$ 42,802,976	\$ 43,182,381	\$ 55,316	\$ 13,586	\$ 43,251,283	\$ 127,409
Interfund transfers in from General			\$ 2,809,400	\$ 133,000	\$ 2,942,400	\$ -
Total Income	\$ 42,802,976	\$ 43,182,381	\$ 2,864,716	\$ 146,586	\$ 46,193,683	\$ 127,409
Expenditures	\$ 40,603,904	\$ 39,779,006	\$ 3,000,149	\$ 1,149,322	\$ 43,928,477	\$ 5,714,708
Interfund transfers out	\$ 2,942,400	\$ 2,942,400	\$ -	\$ -	\$ 2,942,400	\$ -
Total Outlays	\$ 43,546,304	\$ 42,721,406	\$ 3,000,149	\$ 1,149,322	\$ 46,870,877	\$ 5,714,708
Surplus/(Deficit)	\$ (743,328)	\$ 460,975	\$ (135,433)	\$ (1,002,736)	\$ (677,194)	\$ (5,587,299)
Escrow for tax appeals					\$ -	
Additional Transfer to Cap Reserve & Debt Service		\$ (300,000)	\$ -	\$ 300,000		\$ -
Surplus after additional transfers		\$ 160,975				
Committed fund balance transfer to Cap Reserve		\$ -		\$ -		
Fund Balances - Ending	\$ 8,217,277	\$ 9,567,699	\$ 1,511,150	\$ 906,264	\$ 11,985,113	\$ 4,235,454
Changes in Fund Balance Totals						
Designation of Fund Balance:	Balance	2018-19	Balance			
General Fund	6/30/2018	Designation	6/30/2019			
Assigned	\$ 66,741	\$ 12,329	\$ 79,070			
Restricted - Special Ed ACCESS Program	\$ 443,809	\$ 103,332	\$ 547,141			
Nonspendable - Inventory of Supplies	\$ 17,198	\$ 1,613	\$ 18,811			
Nonspendable - Prepaid Expenses	\$ 3,950	\$ 1,050	\$ 5,000			
Committed - Real Estate Tax Appeals	\$ 200,000	\$ -	\$ 200,000			
Committed - Retiree Healthcare	\$ 2,318,334	\$ -	\$ 2,318,334			
Committed - MS project	\$ -	\$ -	\$ -			
Committed - PSERS	\$ 3,214,716	\$ -	\$ 3,214,716			
Committed - Educational Resources	\$ 306,389	\$ -	\$ 306,389			
Unassigned	\$ 2,835,587	\$ 42,651	\$ 2,878,238	(6.4% of budget)		
Total Fund Balances	\$ 9,406,724	\$ 160,975	\$ 9,567,699	(21.2% of budget)		

2018-19 BUDGET SUMMARY

10/21/19

	2018-19 BUDGET	2018-19 ACTUAL	\$ VARIANCE	% VARIANCE
Beginning Balance	\$ 8,960,605	\$ 9,406,724	\$ 446,119	5.0%
Revenues	\$ 42,802,976	\$ 43,182,381	\$ 379,405	0.9%
Expenditures/Transfers	\$ 43,546,304	\$ 42,721,406	\$ (824,898)	-1.9%
Surplus/Deficit	\$ (743,328)	\$ 460,975	\$ 1,204,303	
Extra transfer to capital reserve		\$ (300,000)		
Ending Balance	\$ 8,217,277	\$ 9,567,699		

Major Variances:				
Revenue Variance:				
	Variance	% Variance	Notes	
Real estate revenue	\$ (63,600)	-0.4%	SV mall appeal	
Earned Income taxes	\$ 17,000	0.2%	EIT slightly over budget and 1.75% higher than previous yr	
Real estate transfer tax	\$ 171,000	42.6%	consistent monthly real estate activity	
Basic Ed funding	\$ 82,000	1.1%	original budget had level funding	
State share of PSERS/Soc Security	\$ (204,600)	-4.2%	PSERS expenses less than budgeted	
Transportation subsidy	\$ 59,000	6.8%	Reimb for increase in prior year transportation expenss	
Grant revenue	\$ 300,000	32.3%	Title I, II, IV allocations larger than budgeted Safe schools grants	
Expenditure Variance:				
	Variance	% Variance	Notes	
Salaries/Wages	\$ (187,000)	-1.0%	Regular teacher salaries and sub costs under budget	
PSERS expenses	\$ (269,000)	-4.1%	PSERS eligible salaries less than budgeted	
Employee insurances/benefits	\$ (149,000)	-2.3%	Medical, dental, life ins. & employee tuition pmts	
Cyber charter tuition	\$ (66,000)	-6.8%	Cyber enrollment down	
Facilities	\$ 27,000	2.8%	Mold cleanup costs & air testing costs of \$127,000 offset by \$100,000 savings in electricity cost	
Grant expenses	\$ 200,000		Offset by increases in grant revenues	
Technology expenses	\$ 86,000	23.8%	Server replacement project move costs into 18/19 budget	
Budgetary reserve	\$ (216,000)		No transfer needed from reserve for budget	
SUN Tech contribution	\$ (68,700)	-6.1%	SUN Tech credited last year's surplus back to districts	
Building Budgets	\$ (53,000)	-11.5%	Building expenses for supplies/equipment under budget	
Special education	\$ (121,000)	-10.7%	Reduction in services thru CSIU	

2018-19 GENERAL FUND REVENUE

DESCRIPTION	2015-16	2016-17	2017-18	2018-19	2018-19	2018-19	
	Actual	Actual	Actual	Budget	Actual	Variance	
Current Real Estate Taxes	\$ 15,522,600	\$ 15,769,244	\$ 16,074,042	\$ 16,430,358	\$ 16,323,563	\$ (106,795)	
Interim Real Estate Tax	\$ 111,447	\$ 70,171	\$ 84,468	\$ 63,905	\$ 107,102	\$ 43,197	
Public Utility Realty Tax	\$ 25,252	\$ 25,451	\$ 24,424	\$ 24,424	\$ 24,354	\$ (70)	
In Lieu Of Tax	\$ 199,627	\$ 153,627	\$ 153,627	\$ 153,628	\$ 153,627	\$ (1)	
Current Per Capita Tx,sect 679	\$ 61,211	\$ 63,240	\$ 61,256	\$ 62,945	\$ 60,130	\$ (2,815)	
Current Act 511 Per Capita Tx	\$ 61,211	\$ 63,240	\$ 61,256	\$ 62,945	\$ 60,130	\$ (2,815)	
Current Act 511 Earn Income Tx	\$ 6,788,465	\$ 6,945,090	\$ 7,188,691	\$ 7,296,685	\$ 7,314,414	\$ 17,729	
Curnt Act 511 Real Est Tran Tx	\$ 544,373	\$ 270,471	\$ 294,188	\$ 270,000	\$ 440,932	\$ 170,932	
Delinquent Real Estate Taxes	\$ 613,472	\$ 630,549	\$ 563,559	\$ 625,000	\$ 609,508	\$ (15,492)	
Delinquent Per Cap Tx, Sec 679	\$ 5,878	\$ 5,300	\$ 6,411	\$ 5,300	\$ 7,761	\$ 2,461	
Delinquent Act 511 Per Cap Tx	\$ 5,878	\$ 5,300	\$ 6,411	\$ 5,300	\$ 7,761	\$ 2,461	
Delinquent Occup Tax	\$ -	\$ -		\$ -	\$ -	\$ -	
Int/invest & Invest Bear Cks	\$ 48,334	\$ 91,965	\$ 231,251	\$ 250,000	\$ 281,746	\$ 31,746	
Admissions	\$ 105,767	\$ 97,904	\$ 100,560	\$ 105,000	\$ 90,254	\$ (14,746)	
Fees	\$ 22,220	\$ 21,200	\$ 22,400	\$ 21,500	\$ 22,655	\$ 1,155	
Technology Fees	\$ 12,372	\$ 30,698	\$ 32,456	\$ 31,000	\$ 34,322	\$ 3,322	
State Rev Rec'd thru other LEA's				\$ -	\$ 31,678	\$ 31,678	
Fed Rev Rec'd Thru Pa Sch	\$ 335,952	\$ 366,861	\$ 351,980	\$ 355,239	\$ 326,785	\$ (28,454)	
Fed Rev Rec'd Through CSIU	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Fed Rev Rec'd Through CSIU - ARRA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Rentals	\$ 110,857	\$ 105,653	\$ 108,111	\$ 110,000	\$ 112,038	\$ 2,038	
Contribution-donation-private	\$ 92,100	\$ 84,695	\$ 44,700	\$ 62,000	\$ 41,500	\$ (20,500)	
Contributions - other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Gains/losses-sale Fixed Assets	\$ -	\$ 2,908	\$ 957	\$ 1,500	\$ 4,058	\$ 2,558	
Regular Day Sch Tuition	\$ 87,118	\$ 47,927	\$ 70,256	\$ 50,000	\$ 50,431	\$ 431	
Summer School Tuition	\$ 4,507	\$ 3,745	\$ 5,040	\$ 4,875	\$ 7,190	\$ 2,315	
Receipts From Other Leas	\$ 12,554	\$ 32,573	\$ 23,289	\$ 17,500	\$ 12,898	\$ (4,602)	
Services For Lea's	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Miscellaneous Revenue	\$ 6,375	\$ 14,042	\$ 3,127	\$ 10,000	\$ 12,204	\$ 2,204	
Refunds	\$ 44,273	\$ 24,751	\$ 39,962	\$ 45,000	\$ 22,829	\$ (22,171)	
Energy Efficiency Refunds (E-rate)		\$ 80,360	\$ 81,696	\$ -	\$ -	\$ -	
TOTAL LOCAL SOURCES	\$ 24,821,843	\$ 25,006,965	\$ 25,634,118	\$ 26,064,104	\$ 26,159,870	\$ 95,766	0.4%
Basic Instructional Subsidy	\$ 7,458,344	\$ 7,720,226	\$ 7,841,201	\$ 7,841,416	\$ 7,923,292	\$ 81,876	
Charter School Reimb	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Tuition Section 1306	\$ 19,327	\$ 23,736	\$ 20,281	\$ 20,000	\$ 62,648	\$ 42,648	

2018-19 GENERAL FUND REVENUE

10/21/19

DESCRIPTION	2015-16	2016-17	2017-18	2018-19	2018-19	2018-19	
	Actual	Actual	Actual	Budget	Actual	Variance	
Vocational Education	\$ 32,230	\$ 34,332	\$ 34,242	\$ 40,029	\$ 34,032	\$ (5,997)	
Special Education Funding	\$ 1,470,166	\$ 1,445,526	\$ 1,500,709	\$ 1,520,000	\$ 1,507,925	\$ (12,075)	
Other State Grants	\$ -		\$ 609	\$ -	\$ -	\$ -	
Transport (reg & Additional)	\$ 777,296	\$ 833,050	\$ 842,103	\$ 879,000	\$ 938,179	\$ 59,179	
Rentals & Sink Fund Payments	\$ -	\$ 528,132	\$ 247,908	\$ 298,419	\$ 298,418	\$ (1)	
Medical & Dental Services	\$ 48,667	\$ 47,968	\$ 47,147	\$ 50,000	\$ 45,782	\$ (4,218)	
Property Tax Reduction Allocation	\$ 665,472	\$ 662,677	\$ 664,090	\$ 664,790	\$ 664,790	\$ -	
Safe Schools Grant	\$ 25,000	\$ 25,000	\$ 20,000	\$ -	\$ 89,900	\$ 89,900	
Extra Grants	\$ 5,260	\$ 3,000	\$ 4,976	\$ 5,000	\$ 13,831	\$ 8,831	
Pa Accountability Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Ready to Learn Block Grant	\$ 418,661	\$ 418,661	\$ 418,661	\$ 418,661	\$ 418,661	\$ -	
State Share Of Soc Sec	\$ 691,414	\$ 728,340	\$ 688,880	\$ 746,400	\$ 711,526	\$ (34,874)	
State Share Of Retirement	\$ 2,554,334	\$ 2,823,315	\$ 3,113,770	\$ 3,412,543	\$ 3,242,830	\$ (169,713)	
Classrooms for the Future	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL STATE SOURCES	\$ 14,166,171	\$ 15,293,963	\$ 15,444,577	\$ 15,896,258	\$ 15,951,814	\$ 55,556	0.3%
Fed Rev-title I Suppl	\$ 1,151,627	\$ 1,494,935	\$ 953,094	\$ 600,000	\$ 746,304	\$ 146,304	
Fed Rev - Title II	\$ 186,592	\$ 136,755	\$ 92,473	\$ 96,614	\$ 141,615	\$ 45,001	
Fed Rev - Title III	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Fed Rev - Drug Free Sch	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Fed Rev - Title V	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Grants-esea	\$ -	\$ -	\$ 13,368	\$ -	\$ 43,483	\$ 43,483	
Voc Ed-operating Expenditures	\$ 26,554	\$ 21,355	\$ 25,906	\$ 26,000	\$ 27,255	\$ 1,255	
Other Fed Grants	\$ -	\$ -	\$ -	\$ -		\$ -	
Access Funds	\$ 42,631	\$ 87,113	\$ 75,580	\$ 110,000	\$ 103,331	\$ (6,669)	
Medical Assistance Admin Reimbursements	\$ 9,549	\$ 6,367	\$ 3,166	\$ 10,000	\$ 8,709	\$ (1,291)	
TOTAL FEDERAL SOURCES	\$ 1,416,953	\$ 1,746,525	\$ 1,163,587	\$ 842,614	\$ 1,070,697	\$ 228,083	27.1%
Proceeds from Lease Financing	\$ -			\$ -			
Transfer In Capital Proj	\$ -			\$ -			
TOTAL OTHER SOURCES	\$ -			\$ -			
TOTAL REVENUES:	\$ 40,404,967	\$ 42,047,453	\$ 42,242,282	\$ 42,802,976	\$ 43,182,381	\$ 379,405	0.9%

2018-19 GENERAL FUND EXPENSES

10/21/19

EXPENDITURES by Cost Center	2015-16 Actual Expenses	2016-17 Actual Expenses	2017-18 Actual Expenses	2018-19 Budget Expenses	2018-19 Actual Expenses	2018-19 Variance	
Salaries/Wages							
Administrators	\$ 1,093,327	\$ 1,188,824	\$ 1,217,909	\$ 1,255,763	\$ 1,246,650	\$ (9,113)	
Teachers-Regular	\$ 14,621,561	\$ 13,495,107	\$ 13,895,292	\$ 14,360,577	\$ 14,282,591	\$ (77,986)	
Teachers-Extracurricular	\$ 120,183	\$ 131,030	\$ 133,634	\$ 134,254	\$ 130,932	\$ (3,322)	
Teachers-Substitutes	\$ 211,981	\$ 210,786	\$ 199,629	\$ 232,000	\$ 205,204	\$ (26,796)	
Classified	\$ 2,595,383	\$ 2,647,590	\$ 2,764,805	\$ 2,943,336	\$ 2,893,006	\$ (50,330)	
Insurance Waivers		\$ 58,168	\$ 73,250	\$ 70,000	\$ 58,417	\$ (11,583)	
Athletic - A.D. & coaches	\$ 287,563	\$ 295,168	\$ 315,821	\$ 373,547	\$ 367,259	\$ (6,288)	
Tax Collector-Comm	\$ 56,754	\$ 59,429	\$ 58,796	\$ 60,000	\$ 58,575	\$ (1,425)	
Total Salaries/Wages	\$ 18,986,752	\$ 18,086,102	\$ 18,659,136	\$ 19,429,477	\$ 19,242,634	\$ (186,843)	-0.96%
Fringes/Benefits							
Vision Reimbursement	\$ 12,094	\$ 26,818	\$ 22,050	\$ 28,000	\$ 23,460	\$ (4,540)	
Employee Medical Insurance	\$ 3,155,720	\$ 3,113,598	\$ 3,346,311	\$ 3,725,878	\$ 3,711,833	\$ (14,045)	
Retiree Medical Insurance	\$ 821,423	\$ 932,427	\$ 923,233	\$ 870,000	\$ 839,723	\$ (30,277)	
Dental Insurance	\$ 115,076	\$ 109,407	\$ 104,586	\$ 116,071	\$ 112,876	\$ (3,195)	
Life Insurance	\$ 33,265	\$ 31,549	\$ 32,192	\$ 39,802	\$ 32,850	\$ (6,952)	
Social Security	\$ 1,430,473	\$ 1,360,559	\$ 1,407,478	\$ 1,486,354	\$ 1,449,069	\$ (37,285)	
Retirement	\$ 4,765,160	\$ 5,276,125	\$ 5,877,531	\$ 6,474,204	\$ 6,205,595	\$ (268,609)	
Tuition - Employee	\$ 164,653	\$ 145,341	\$ 173,275	\$ 170,000	\$ 149,614	\$ (20,386)	
Other Employee Benefits	\$ 152,039	\$ 59,501	\$ 78,500	\$ 84,590	\$ 51,716	\$ (32,874)	
Workers Compensation	\$ 102,923	\$ 96,546	\$ 98,411	\$ 97,091	\$ 101,582	\$ 4,491	
Unemploy Compensation	\$ 502	\$ -	\$ -	\$ 4,791	\$ -	\$ (4,791)	
Total Fringes/Benefits	\$ 10,753,328	\$ 11,151,871	\$ 12,063,567	\$ 13,096,781	\$ 12,678,318	\$ (418,463)	-3.20%
Total Personnel Costs	\$ 29,740,080	\$ 29,237,973	\$ 30,722,703	\$ 32,526,258	\$ 31,920,952	\$ (605,306)	-1.86%
Building Budgets							
Elementary School	\$ 60,159	\$ 52,550	\$ 64,895	\$ 89,663	\$ 56,320	\$ (33,343)	
Intermediate School	\$ 60,925	\$ 71,895	\$ 73,717	\$ 88,200	\$ 69,661	\$ (18,539)	
Middle School	\$ 74,382	\$ 77,162	\$ 84,945	\$ 83,200	\$ 75,987	\$ (7,213)	
High School	\$ 168,570	\$ 190,376	\$ 192,866	\$ 199,281	\$ 205,230	\$ 5,949	
Total Building Budgets	\$ 364,036	\$ 391,983	\$ 416,423	\$ 460,344	\$ 407,198	\$ (53,146)	-11.54%
Vo-Tech	\$ 949,989	\$ 996,603	\$ 985,265	\$ 1,126,895	\$ 1,058,174	\$ (68,721)	
CSIU Services	\$ 425,986	\$ 482,045	\$ 628,165	\$ 610,000	\$ 398,357	\$ (211,643)	
Cyberschool tuition	\$ 559,262	\$ 536,622	\$ 981,027	\$ 975,000	\$ 908,902	\$ (66,098)	
Institutional/other tuition	\$ 386,413	\$ 469,334	\$ 503,746	\$ 485,000	\$ 521,392	\$ 36,392	
Total Tuition/CSIU Svcs	\$ 2,321,650	\$ 2,484,604	\$ 3,098,203	\$ 3,196,895	\$ 2,886,825	\$ (310,070)	-9.70%

2018-19 GENERAL FUND EXPENSES

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EXPENDITURES by Cost Center	2015-16 Actual Expenses	2016-17 Actual Expenses	2017-18 Actual Expenses	2018-19 Budget Expenses	2018-19 Actual Expenses	2018-19 Variance	
Support Services							
Special Education	\$ 63,294	\$ 53,064	\$ 147,768	\$ 33,500	\$ 87,269	\$ 53,769	
Homebound	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Pupil Services	\$ 1,180	\$ 1,255	\$ 3,376	\$ 7,050	\$ 2,904	\$ (4,146)	
Attendance/Child Acctg	\$ 64,904	\$ 49,929	\$ 49,926	\$ 65,662	\$ 63,709	\$ (1,953)	
Psychology	\$ 1,401	\$ 2,554	\$ 523	\$ 3,000	\$ 2,895	\$ (105)	
Computer Technology	\$ 212,563	\$ 241,761	\$ 268,534	\$ 360,000	\$ 445,624	\$ 85,624	
Curriculum Development	\$ 9,093	\$ 41,751	\$ 39,712	\$ 61,315	\$ 72,852	\$ 11,537	
Staff Development	\$ 34,376	\$ 35,289	\$ 36,509	\$ 57,410	\$ 45,964	\$ (11,446)	
Institutional Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Board Services	\$ 63,620	\$ 79,482	\$ 80,863	\$ 85,680	\$ 80,757	\$ (4,923)	
Tax Collections	\$ 182,923	\$ 184,540	\$ 179,803	\$ 196,500	\$ 190,034	\$ (6,466)	
Legal Services	\$ 25,017	\$ 30,150	\$ 25,138	\$ 33,500	\$ 14,615	\$ (18,885)	
Superintendent	\$ 11,330	\$ 11,169	\$ 14,573	\$ 13,783	\$ 16,092	\$ 2,309	
Business Office	\$ 24,827	\$ 37,247	\$ 32,374	\$ 44,113	\$ 35,353	\$ (8,760)	
Plant/Maintenance	\$ 955,567	\$ 889,675	\$ 966,547	\$ 1,015,547	\$ 1,043,093	\$ 27,546	
Transportation	\$ 1,522,495	\$ 1,610,053	\$ 1,667,582	\$ 1,711,750	\$ 1,708,388	\$ (3,362)	
Athletics	\$ 226,343	\$ 230,563	\$ 237,350	\$ 246,096	\$ 287,756	\$ 41,660	
Central Support	\$ 27,132	\$ 25,161	\$ 22,219	\$ 30,000	\$ 25,040	\$ (4,960)	
Total Support Services	\$ 3,426,065	\$ 3,523,643	\$ 3,772,797	\$ 3,964,906	\$ 4,122,345	\$ 157,439	3.97%
Other Expenses							
Library Contribution							
Safe Schools	\$ 17,062	\$ 13,943	\$ 24,561	\$ 38,800	\$ 32,605	\$ (6,195)	
Crossing Guards	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Business & Ed (SVCC)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
ESL Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Bonds							
Computer Leases -Prior Yr	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Computer Leases - New	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Copier Leases	\$ 92,855	\$ 90,290	\$ 121,122	\$ 112,000	\$ 120,686	\$ 8,686	
Other Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Debt Service	\$ 92,855	\$ 90,290	\$ 121,122	\$ 112,000	\$ 120,686	\$ 8,686	
Transfers Out							
Athletic Fund							
Capital Reserve Fund	\$ 96,000	\$ 1,273,968	\$ 2,440,376	\$ 133,000	\$ 133,000	\$ -	

2018-19 GENERAL FUND EXPENSES

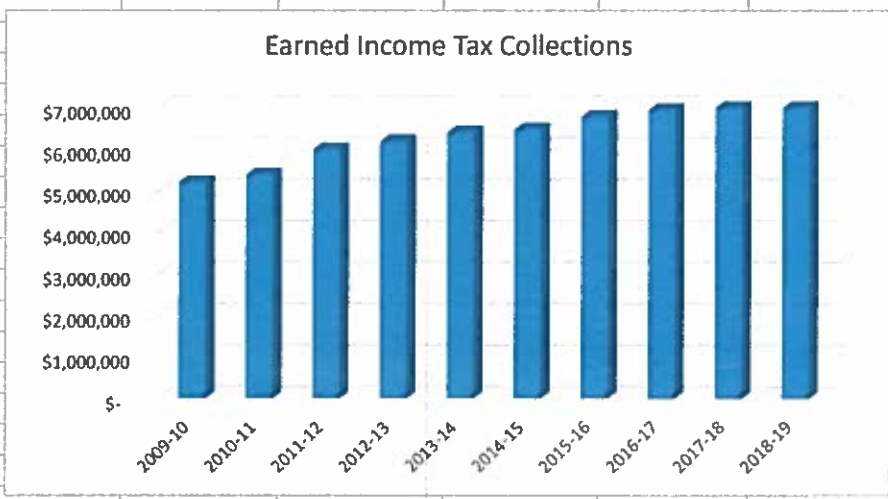
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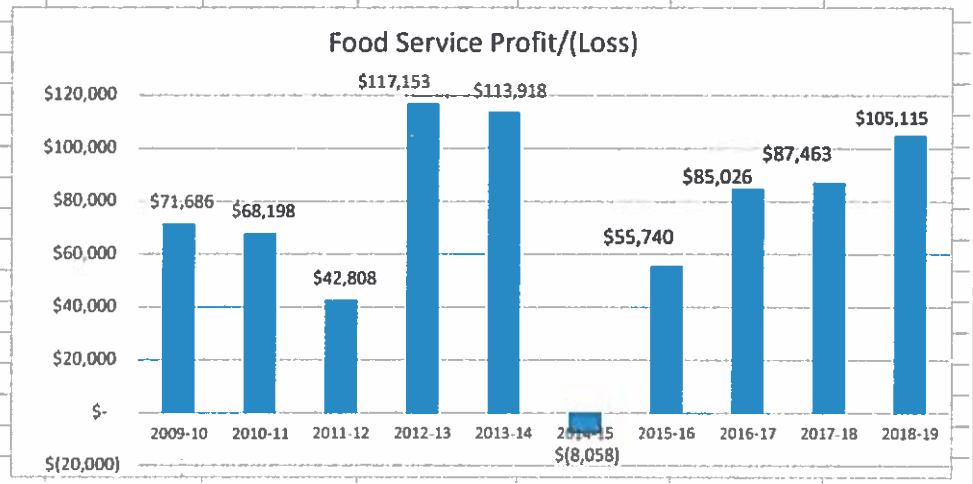
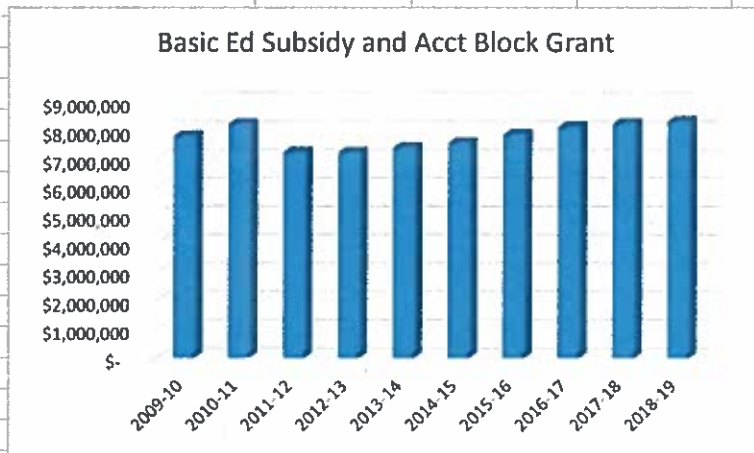
EXPENDITURES by Cost Center	2015-16 Actual Expenses	2016-17 Actual Expenses	2017-18 Actual Expenses	2018-19 Budget Expenses	2018-19 Actual Expenses	2018-19 Variance	
Debt Service Fund	\$ 2,150,000	\$ 2,455,000	\$ 2,583,000	\$ 2,809,400	\$ 2,809,400	\$ -	
Total Transfers Out	\$ 2,246,000	\$ 3,728,968	\$ 5,023,376	\$ 2,942,400	\$ 2,942,400	\$ -	
Federal Programs							
Discretionary Expenses	\$ 452,918	\$ 959,411	\$ 395,056	\$ 49,682	\$ 171,341	\$ 121,659	
State/Local Grants (Extra)							
Discretionary Expenses	\$ 44,700	\$ 150,681	\$ 143,924	\$ 39,000	\$ 117,054	\$ 78,054	
Encumbered expenses from prior yr	\$ -	\$ -	\$ 58,391	\$ -	\$ -	\$ -	
Other - Textbooks	\$ 103,506	\$ -	\$ -	\$ -	\$ -	\$ -	
From Fund Balance							
After School tutoring program							
Budgetary Reserve	\$ -	\$ 64,800	\$ -	\$ 216,019	\$ -	\$ (216,019)	
Contingency Fund							
Total Expenses	\$ 38,808,872	\$ 40,646,296	\$ 43,776,556	\$ 43,546,304	\$ 42,721,406	\$ (824,898)	-1.89%
Federal Stimulus Funds							
State Fiscal Stabilization Fund Grant							
Title I Funds - Additional							
Title II D Funds - Additional							
IDEA Funds - Additional							
Grand Total Expenses	\$ 38,808,872	\$ 40,646,296	\$ 43,776,556	\$ 43,546,304	\$ 42,721,406	\$ (824,898)	
Payment of SUN Tech project	\$ 1,459,070						
Personnel Expenses as							
a % of total expenses	76.63%	71.93%	70.18%	74.69%	74.72%		
Total Revenues	\$ 40,404,967	\$ 42,047,453	\$ 42,242,282	\$ 42,802,976	\$ 43,182,381	\$ 379,405	
Surplus/(Deficit)	\$ 137,025	\$ 1,401,157	\$ (1,534,274)	\$ (743,328)	\$ 460,975		

2018-19 BUDGET SUMMARY

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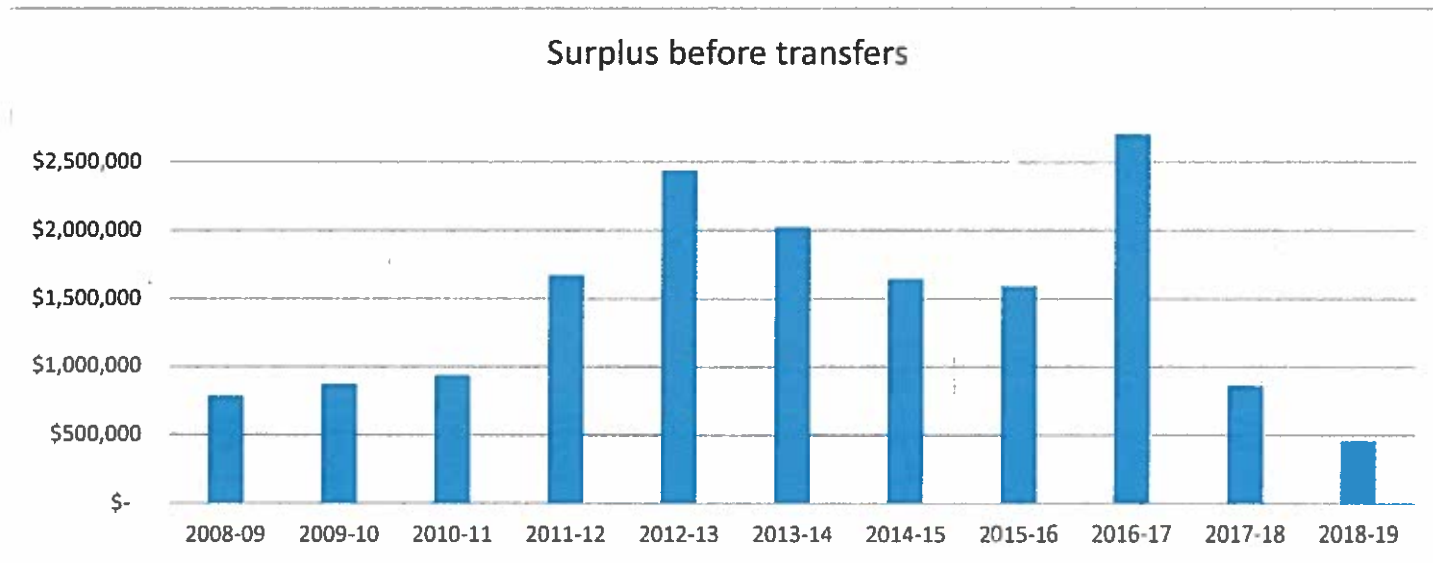
	Budgeted Amounts		Actual	Variance With
	Original	Final	(Budgetary Basis)	Final Budget
	REVENUES BY MAJOR SOURCE			
Local sources	\$ 26,064,104	\$ 26,064,104	\$ 26,159,870	\$ 95,766
State sources	\$ 15,896,258	\$ 15,896,258	\$ 15,951,814	\$ 55,556
Federal sources	\$ 842,614	\$ 842,614	\$ 1,070,697	\$ 228,083
TOTAL REVENUES	\$ 42,802,976	\$ 42,802,976	\$ 43,182,381	\$ 379,405
EXPENDITURES BY MAJOR PROGRAM				
Regular programs	\$ 18,329,893	\$ 18,190,448	\$ 17,978,277	\$ (212,171)
Special programs	\$ 4,740,749	\$ 4,800,691	\$ 4,650,896	\$ (149,795)
Vocational programs	\$ 2,442,201	\$ 2,442,201	\$ 2,384,285	\$ (57,916)
Other instructional programs	\$ 358,815	\$ 300,815	\$ 247,334	\$ (53,481)
Nonpublic school programs	\$ 8,192	\$ 8,192	\$ 3,019	\$ (5,173)
Pre-Kindergarten services	\$ -	\$ -	\$ -	\$ -
Pupil personnel services	\$ 2,219,051	\$ 2,267,464	\$ 2,258,159	\$ (9,305)
Instructional staff services	\$ 1,957,124	\$ 1,967,273	\$ 1,958,802	\$ (8,471)
Administrative services	\$ 2,416,307	\$ 2,517,603	\$ 2,449,437	\$ (68,166)
Pupil health	\$ 450,885	\$ 458,741	\$ 457,826	\$ (915)
Business services	\$ 479,548	\$ 489,440	\$ 472,003	\$ (17,437)
Operation and maintenance of plant services	\$ 3,171,002	\$ 3,236,087	\$ 3,236,086	\$ (1)
Student transportation services	\$ 1,806,760	\$ 1,807,214	\$ 1,805,953	\$ (1,261)
Central and other support services	\$ 961,379	\$ 961,437	\$ 943,380	\$ (18,057)
Other support services	\$ -	\$ -	\$ -	\$ -
Student activities	\$ 896,481	\$ 902,781	\$ 897,618	\$ (5,163)
Community services	\$ 37,498	\$ 37,498	\$ 35,932	\$ (1,566)
Facilities acquisition, construction, and improvement services	\$ -	\$ -	\$ -	\$ -
Debt service (principal and interest)	\$ 112,000	\$ -	\$ -	\$ -
Transfers Out to other funds	\$ 2,942,400	\$ 2,942,400	\$ 2,942,400	\$ -
Budgetary reserve	\$ 216,019	\$ 216,019	\$ -	\$ (216,019)
				\$ -
TOTAL EXPENDITURES	\$ 43,546,304	\$ 43,546,304	\$ 42,721,406	\$ (824,898)
SURPLUS/(DEFICIT)	\$ (743,328)	\$ (743,328)	\$ 460,975	\$ 1,204,303





General Fund Surplus Analysis

FY	Original Surplus (before transfers)	Surplus as a % of Total Budget	Final Surplus (after transfers)
2008-09	\$ 788,334	2.5%	\$ 538,334
2009-10	\$ 874,151	2.6%	\$ 403,379
2010-11	\$ 939,262	2.8%	\$ 689,262
2011-12	\$ 1,672,517	4.9%	\$ 980,517
2012-13	\$ 2,440,211	7.1%	\$ 1,940,211
2013-14	\$ 2,025,073	5.7%	\$ 675,073
2014-15	\$ 1,645,040	4.2%	\$ 645,040
2015-16	\$ 1,596,095	4.1%	\$ 137,025
2016-17	\$ 2,706,157	6.6%	\$ 1,401,157
2017-18	\$ 865,726	2.1%	\$ (1,534,274) (Transfer includes the \$2 m to capital reserve)
2018-19	\$ 460,975	1.1%	\$ 160,975



Year End Total Governmental Fund Balances

FY	General Fund	Debt Service Fund	Capital Reserve Fund	Total Gov't Funds	Increase/(Decrease)
2008-09	\$ 4,067,411	\$ 972,683	\$ 674,022	\$ 5,714,116	
2009-10	\$ 4,470,310	\$ 1,273,588	\$ 550,192	\$ 6,294,090	\$ 579,974
2010-11	\$ 5,161,975	\$ 1,273,452	\$ 523,636	\$ 6,959,063	\$ 664,973
2011-12	\$ 6,142,492	\$ 1,942,706	\$ 670,606	\$ 8,755,804	\$ 1,796,741
2012-13	\$ 8,082,703	\$ 1,877,944	\$ 1,102,055	\$ 11,062,702	\$ 2,306,898
2013-14	\$ 8,757,776	\$ 1,842,038	\$ 2,227,186	\$ 12,827,000	\$ 1,764,298
2014-15	\$ 9,402,816	\$ 1,877,873	\$ 1,504,240	\$ 12,784,929	\$ (42,071)
2015-16	\$ 9,539,841	\$ 1,592,773	\$ 728,816	\$ 11,861,430	\$ (923,499)
2016-17	\$ 10,940,998	\$ 1,596,454	\$ 1,821,276	\$ 14,358,728	\$ 2,497,298
2017-18	\$ 9,406,724	\$ 1,646,583	\$ 1,609,000	\$ 12,662,307	\$ (1,696,421)
2018-19	\$ 9,567,699	\$ 1,511,150	\$ 906,264	\$ 11,985,113	\$ (677,194)

