

SELINGROVE AREA SCHOOL DISTRICT

2021-22 PROPOSED FINAL BUDGET

DETAILED BUDGET BOOK

May 10, 2021

CONSOLIDATED FINANCIAL STATEMENT
2020-21 projected

05/05/21

		2020-21	projected			
					Total	Bond proceeds
	General Fund		Debt Service	Capital	Government	Capital
	Budget	projected	Fund	Reserve	Funds	Projects
Fund Balances - Beginning	\$ 9,082,597	\$ 10,223,972	\$ 1,252,258	\$ 925,663	\$ 12,401,893	\$ 771,650
Revenues	\$ 42,960,307	\$ 44,361,741	\$ 5,300	\$ 1,300	\$ 44,368,341	\$ 9,286
Interfund transfers in from General			\$ 3,200,000	\$ 100,000	\$ 3,300,000	\$ -
Total Income	\$ 42,960,307	\$ 44,361,741	\$ 3,205,300	\$ 101,300	\$ 47,668,341	\$ 9,286
Expenditures	\$ 41,276,945	\$ 40,613,112	\$ 3,706,338	\$ 83,162	\$ 44,402,612	\$ 243,599
Interfund transfers out	\$ 3,200,000	\$ 3,300,000	\$ -	\$ -	\$ 3,300,000	\$ -
Total Outlays	\$ 44,476,945	\$ 43,913,112	\$ 3,706,338	\$ 83,162	\$ 47,702,612	\$ 243,599
Surplus/(Deficit)	\$ (1,516,638)	\$ 448,629	\$ (501,038)	\$ 18,138	\$ (34,271)	\$ (234,313)
Escrow for tax appeals					\$ -	
Additional Transfer to Cap Reserve & Debt Service		\$ (448,629)	\$ 448,629	\$ -		\$ -
Surplus/(Deficit) after additional transfers		\$ -	\$ (52,409)			
Committed fund balance transfer to Cap Reserve		\$ -		\$ -		
Fund Balances - Ending	\$ 7,565,959	\$ 10,223,972	\$ 1,199,849	\$ 943,801	\$ 12,367,622	\$ 537,337
Changes in Fund Balance Totals						
Designation of Fund Balance:	Balance	2020-21	Balance			
General Fund	6/30/2020	Designation	6/30/2021			
Assigned	\$ 108,951	\$ -	\$ 108,951			
Restricted - Special Ed ACCESS Program	\$ 320,292	\$ -	\$ 320,292			
Nonspendable - Inventory of Supplies	\$ 27,476	\$ -	\$ 27,476			
Nonspendable - Prepaid Expenses	\$ 97,539	\$ -	\$ 97,539			
Committed - Real Estate Tax Appeals	\$ 200,000	\$ -	\$ 200,000			
Committed - Retiree Healthcare	\$ 2,570,371	\$ -	\$ 2,570,371			
Committed - MS project	\$ -	\$ -	\$ -			
Committed - PSERS	\$ 3,714,716	\$ -	\$ 3,714,716			
Committed - Educational Resources	\$ 306,389	\$ -	\$ 306,389			
Unassigned	\$ 2,878,238	\$ -	\$ 2,878,238	(6.6% of budget)		
Total Fund Balances	\$ 10,223,972	\$ -	\$ 10,223,972	(23.3% of budget)		

2020-21 YEAR END BUDGET PROJECTIONS

05/05/21

GENERAL FUND	2020-21	2020-21	\$	%
	BUDGET	PROJECTED	VARIANCE	VARIANCE
Beginning Balance	\$ 9,082,597	\$ 10,223,972	\$ 1,141,375	12.6%
Revenues	\$ 42,960,307	\$ 44,361,741	\$ 1,401,434	3.3%
Expenditures/Transfers	\$ 44,476,945	\$ 43,913,112	\$ (563,833)	-1.3%
Surplus/Deficit	\$ (1,516,638)	\$ 448,629	\$ 1,965,267	
Extra transfer to capital reserve/debt svc		\$ (448,629)		
Ending Balance	\$ 7,565,959	\$ 10,223,972	\$ 2,658,013	
Ending Balance as a % of Expenditures		23.3%		

Major Budget Changes:**Revenues:**

- * Real estate revenues came in \$200,808 (1.2%) over budget.
- * Earned income tax collections projected to be \$594,000 (8.7%) over budget. Original budget forecasted a 7.0% drop in collections but that is not occurring.
- * Real estate transfer tax collections \$215,000 over budget. Local real estate market has remained very active.
- * District received an unanticipated reimbursement of \$712,000 from a prior year capital project for SUN Tech.
- * Interest earnings projected to be \$35,000 under budget because of the major drop in interest rates.
- * Athletic gate receipt revenue projected to be \$63,500 under budget.
- * Other state and federal revenues projected to be under budget by \$220,000. (PSERS & soc sec reimb)

Expenditures:

- * Personnel costs forecasted to be \$548,000 or 1.7% under budget.
- * SUN Tech tuition \$120,000 under budget. Refund from prior year surplus.
- * Special education outplacement tuition projected under budget by \$150,000.
- * Computer technology expenses projected under budget by \$175,000. Expenses offset by Federal COVID relief funds.
- * Transportation expenses forecasted to be \$70,000 under budget due to less days of transporting students.
- * Cyber charter school tuition expenses forecasted to be \$1.5 million; \$600,000 over budget.

2021-22 PROPOSED FINAL BUDGET

SUMMARY

Revenue Assumptions

1. Real estate revenue projected with a 1.5 mill (2.2%) tax increase. Millage rate would total 70.5 mills. Small 0.2% growth in overall real estate tax base. Reserve budgeted for outstanding real estate assessment appeals.
2. Earned income taxes are budgeted with a 2.5% increase from 2020-21 projected totals. Earned income tax base has not decreased in 2020-21 as originally projected from the economic downturn caused by the pandemic.
3. Budget includes the elimination of the per capita tax. Net budgetary impact (revenue collections minus the cost of collection) is a loss of \$73,000 in net revenue. Equivalent of 0.3 mill of real estate tax.
4. Basic Education subsidy is budgeted at the same amount we received this fiscal year (2020-21). Given the major influx of federal stimulus funds there is a good probability there will be no increase in the basic education subsidy.
5. Special education subsidy is budgeted at the same level as this year (2020-21).
6. State share of retirement expenses based on the projected PSERS rate of 34.94%. District receives approximately half of the total cost in reimbursement.
7. Federal grants (Title I, Title II, and Title IV) are budgeted at the 2020-21 adjusted amounts pending federal budget allocations.
8. Total revenues estimated at \$44.3 million. A decrease of \$24,500 from the 2020-21 projected budget number but \$1.4 million or 3.2% greater than the original 2020-21 budget number.

Expenditure Assumptions

1. Salaries and Wages for teachers are based off of the collective bargaining agreement which has an average increase of 2.1%. Savings from 7 teacher retirements for the end of the 2020-21 school year are factored in the budget. There is one new position for a special education teacher at the intermediate school that is included. Administrative salaries are based off of the current Act 93 agreement. Total classified staff wages are increased by 3%. Actual increases are determined by job performance evaluation.

2. Medical insurance costs are budgeted with a premium increase of 2.1%. Teachers will be moving to a \$2,000/\$4,000 QHD Plan on January 1, 2022 with a \$500 employer contribution to a health savings account.
3. Retiree medical insurance is projected with a net increase of 3 retirees on the plan. Total of 42 persons on the retiree medical plan.
4. Employer share of PSERS projected at 34.94% of payroll. An increase of 0.43 percentage points from the current rate of 34.51%.
5. Building budgets are 4.2% higher than 2020-21 budget.
6. Technology budget is at the same amount as the 2020-21 budget.
7. Cyber charter tuition projected at \$1,200,000. This assumes half of the students that withdrew in the 2020-21 school year return.
8. Special education services purchased through the CSIU and out placement student tuition costs budgeted with a \$175,000 reduction due to a decrease in out placement student costs.
9. Transportation costs are budgeted at the 2020-21 budget amounts as per projected runs and cost index.
10. Facilities budget increased slightly by \$22,491 or 2.3% from the 2020-21 amount.
11. Transfer out to the Debt Service Fund is budgeted with a \$100,000 increase to \$3.3 million. Debt service fund reserves will help fund debt payments for 2021-22.
12. Transfer out to the Capital Reserve Fund is eliminated for 2021-22. It is projected there will be a general fund surplus transfer at the end of the 2020-21 fiscal year to help fund the account.
13. Total expenditure budget is \$44.8 million. An overall increase of \$312,300 or 0.7% from the 2020-21 original budget and an increase of \$876,100 or 2.0% from the 2020-21 projected budget number.

Note: Budget does not include any of the estimated \$7.3 million federal stimulus funds

2021-22 Budget Summary (with 1.5 mill tax increase)

Beginning Total Fund Balance)		\$ 10,223,972
Revenues (with 1.5 mill tax increase)	\$ 44,337,253	
Expenditures	(\$ 44,789,250)	
Operating Surplus/(Deficit) to be covered		(\$ 451,997)
By fund balance reserves		
Ending Fund Balance		\$ 9,771,975
Total fund balance as a % of total expenses		21.8%

Major budgetary changes from the 2020-21 original budget

Category of Expense	\$ Change	% Change
Cyber Charter tuition	\$ 300,000	33.3%
Transfer out to debt service	\$ 100,000	3.1%
Salaries and Wages	\$ 71,657	0.4%
Out placement student tuition	(\$ 175,000)	35.0%

Projected Fund Balance Totals at 6/30/22

Designation of Fund Balance:

General Fund

	Balance 6/30/2021	2021-22 Designation	Balance 6/30/2021
Assigned	\$ 108,951	\$ 0	\$ 108,951
Restricted - Special Ed ACESS Program	\$ 320,292	\$ 0	\$ 320,292
Nonspendable	\$ 125,015	\$ 0	\$ 125,015
Committed - Retiree Healthcare	\$ 2,570,371	\$ 0	\$ 2,570,371
Committed – Real Estate Tax Appeals	\$ 200,000	\$ 0	\$ 200,000
Committed - PSERS	\$ 3,714,716	\$ (451,997)	\$ 3,262,719
Committed - Educational Resources	\$ 306,389	\$ 0	\$ 306,389
Unassigned	\$ 2,878,238	\$ 0	\$ 2,878,238
Total Fund Balances	\$10,223,972	\$ (451,997)	\$ 9,771,975
Fund balance as a % of total budget	22.8%		21.8%

Historical Table of Real Estate Tax Rates

Fiscal Year	Real estate mills	Change in mills from prior yr	% increase in mills Actual	Act 1 Adjusted index Allowable	Variance Between Actual and Act 1 index	Used Act 1 Exceptions
2001-02	35.84	0.75	2.1%			
2002-03	37.50	1.66	4.6%			
2003-04	40.88	3.38	9.0%			
2004-05	42.75	1.88	4.6%			
2005-06	45.75	3.00	7.0%			
2006-07	47.25	1.50	3.3%	4.9%	(1.6%)	No –under index
2007-08	50.04	2.79	5.9%	4.3%	1.6%	Yes
2008-09	52.84	2.80	5.6%	5.6%	0	No-At index
2009-10	55.09	2.25	4.3%	5.2%	(0.9%)	No-under index
2010-11	57.18	2.09	3.8%	3.8%	0	No-At index
2011-12	59.18	2.00	3.5%	1.8%	1.7%	Yes
2012-13	60.48	1.30	2.2%	2.2%	0	No-At index
2013-14	61.75	1.27	2.1%	2.2%	0	No-At index
2014-15	63.41	1.66	2.7%	2.7%	0	No-At index
2015-16	64.99	1.58	2.5%	2.5%	0	No-At index
2016-17	64.99	0.00	0.0%	3.1%	(3.1%)	No tax increase
2017-18	65.99	1.00	1.5%	3.2%	(1.7%)	No –under index
2018-19	67.49	1.50	2.3%	3.1%	(0.8%)	No –under index
2019-20	69.00	1.51	2.2%	2.9%	(0.7%)	No –under index
2020-21	69.00	0.00	0.0%	3.3%	(3.3%)	No tax increase
2021-22	70.50	1.50	2.2%	3.9%	(1.7%)	No –under index
10 year avg incr		1.26				
per capita elimination		0.30				
Total mills		1.56				

2021-22 BUDGET CHANGES FROM PRELIMINARY TO PROPOSED FINAL BUDGET

05/05/21

	Draft #1	Draft #2		
	Preliminary	Proposed Final		
Beginning Fund Balance 7/1/21	\$ 10,223,972	\$ 10,223,972		
Draft #1 Total Revenues	\$ 43,931,379			
Changes:				
Real Estate Transfer Taxes		\$ 17,522		
Delinquent Real Estate Taxes		\$ 23,000		
State Reimbursement for PSERS (retirement)		\$ (17,104)		
Total Changes		\$ 23,418		
Draft #2 Total Revenues		\$ 43,954,797		
Draft # 1 Total Expenditures	\$ 44,894,484			
Changes:				
Employee Medical Insurance		\$ (113,310)		
Retiree Medical Insurance		\$ (22,239)		
PSERS Retirement Expense		\$ (32,271)		
Other Employee Fringe Benefits		\$ (10,748)		
Student Tuitions/Special Ed Services		\$ 100,000		
Copier/Print Mngt Services		\$ (5,000)		
Computer Repairs		\$ (5,000)		
Liability & Property Insurance		\$ (9,666)		
Budgetary Reserve		\$ (7,000)		
Total Changes		\$ (105,234)		
Draft #2 Total Expenditures		\$ 44,789,250		
Draft #1 Operating Deficit	\$ (963,105)			
Draft #2 Operating Deficit		\$ (834,453)		
Ending Fund Balance 6/30/21	\$ 9,260,867	\$ 9,389,519		

2021-22 REAL ESTATE TAX INCREASE SCENARIOS

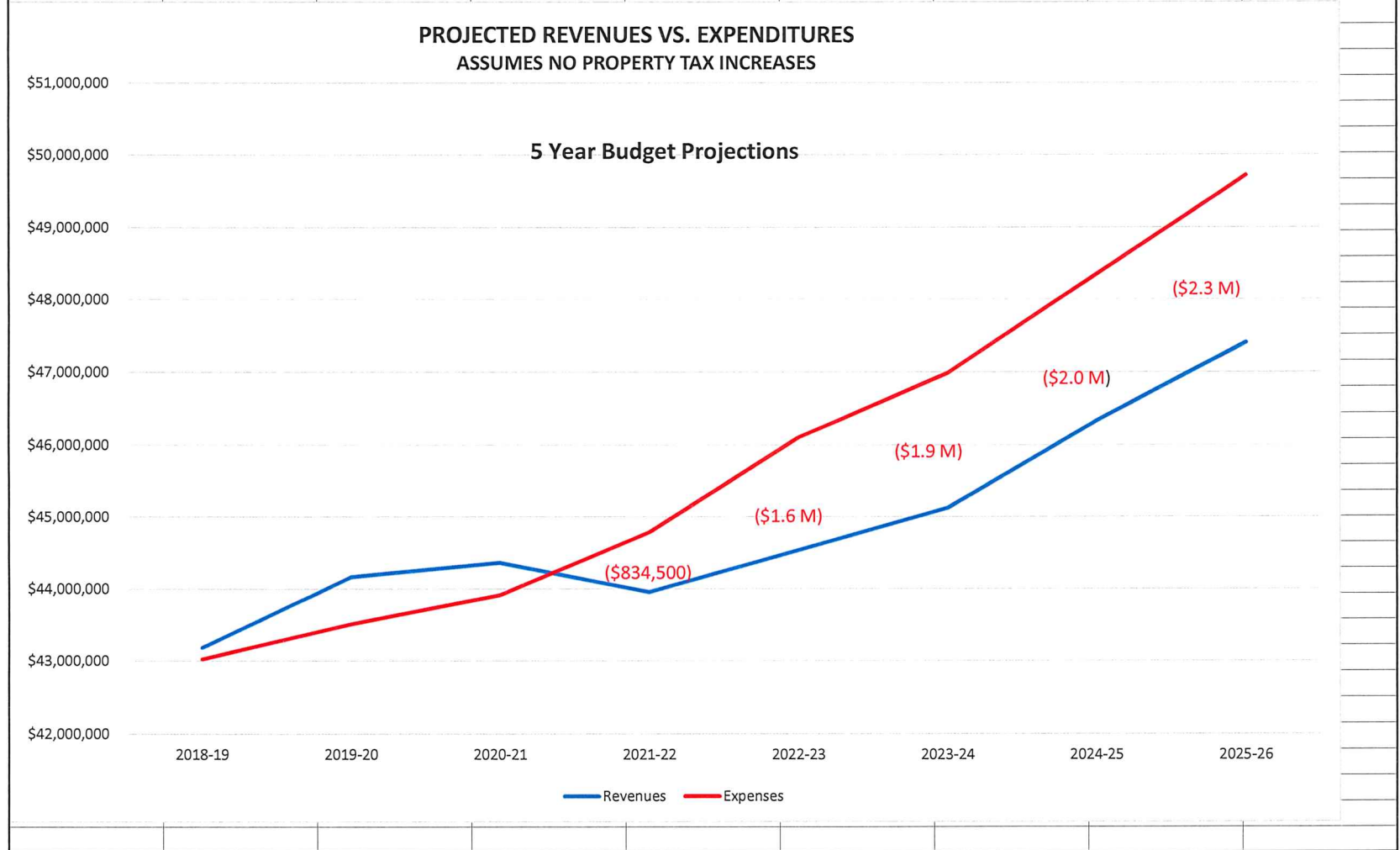
05/05/21

			Proposed mill increase					
Operating Deficit	\$ (834,453)	\$ (834,453)	\$ (834,453)	\$ (834,453)	\$ (834,453)	\$ (834,453)	\$ (834,453)	\$ (834,453)
Tax Increase in mills	1.00	1.25	1.50	1.75	2.00	2.25	2.50	
Revenue Generated	\$ 254,971	\$ 318,714	\$ 382,456	\$ 446,199	\$ 509,942	\$ 573,685	\$ 637,428	
Adjusted Operating Deficit	\$ (579,482)	\$ (515,739)	\$ (451,997)	\$ (388,254)	\$ (324,511)	\$ (260,768)	\$ (197,026)	
Cost to Average Taxpayer	\$ 27.00	\$ 33.75	\$ 40.50	\$ 47.25	\$ 54.00	\$ 60.75	\$ 67.50	
Elimination of per capita tax (assumes 2 people)	\$ (20.00)	\$ (20.00)	\$ (20.00)	\$ (20.00)	\$ (20.00)	\$ (20.00)	\$ (20.00)	
Net Cost Increase to Average Taxpayer	\$ 7.00	\$ 13.75	\$ 20.50	\$ 27.25	\$ 34.00	\$ 40.75	\$ 47.50	
Net % Cost Increase to Average Taxpayer	0.38%	0.74%	1.27%	1.46%	1.83%	2.19%	2.55%	
Beginning Fund Balance 07/01/21	\$ 10,223,972	\$ 10,223,972	\$ 10,223,972	\$ 10,223,972	\$ 10,223,972	\$ 10,223,972	\$ 10,223,972	
Ending Fund Balance 6/30/22	\$ 9,644,490	\$ 9,708,233	\$ 9,771,975	\$ 9,835,718	\$ 9,899,461	\$ 9,963,204	\$ 10,026,947	

5 YEAR BUDGET PROJECTIONS

04/27/21

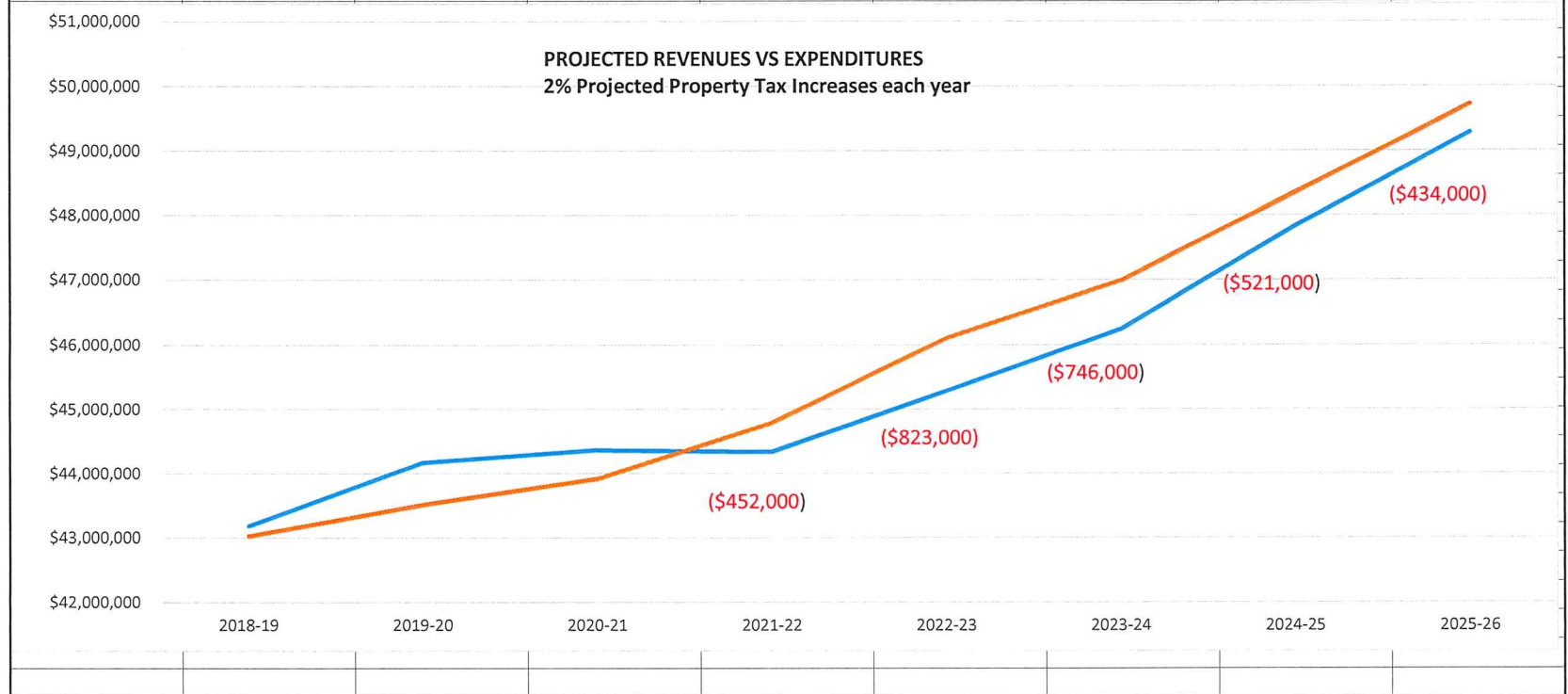
	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
Revenues	\$ 43,182,382	\$ 44,165,592	\$ 44,361,741	\$ 43,954,797	\$ 44,532,706	\$ 45,122,018	\$ 46,336,445	\$ 47,403,734
Expenses	\$ 43,021,406	\$ 43,509,320	\$ 43,913,112	\$ 44,789,250	\$ 46,103,261	\$ 46,983,923	\$ 48,351,604	\$ 49,718,628
Surplus/(Deficit)	\$ 160,976	\$ 656,272	\$ 448,629	\$ (834,453)	\$ (1,570,555)	\$ (1,861,905)	\$ (2,015,159)	\$ (2,314,894)

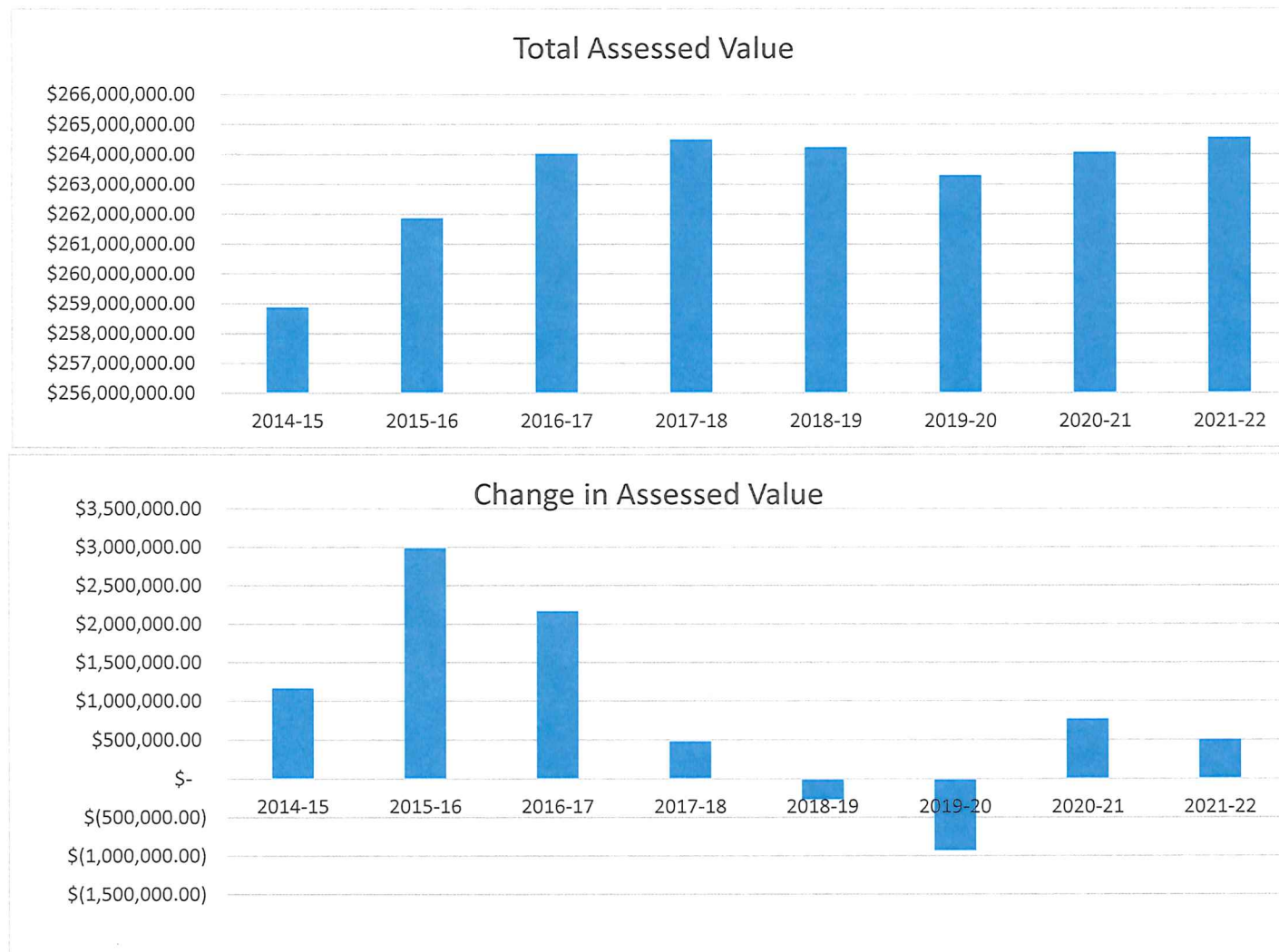


5 YEAR BUDGET PROJECTIONS

04/27/21

	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
Revenues	\$ 43,182,382	\$ 44,165,592	\$ 44,361,741	\$ 44,337,254	\$ 45,279,825	\$ 46,238,264	\$ 47,830,569	\$ 49,284,679
Expenses	\$ 43,021,406	\$ 43,509,320	\$ 43,913,112	\$ 44,789,250	\$ 46,103,261	\$ 46,983,923	\$ 48,351,604	\$ 49,718,628
Surplus/(Deficit)	\$ 160,976	\$ 656,272	\$ 448,629	\$ (451,996)	\$ (823,436)	\$ (745,659)	\$ (521,035)	\$ (433,949)





**2021-22 CONSOLIDATED DISTRICT BUDGET
ALL GOVERNMENTAL FUNDS**

05/05/21

		Debt Service	Capital		Total
	General	Fund	Res/Projects		Governmental
					Funds
<u>Revenues</u>					
Local sources	\$ 26,782,665	\$ 3,400	\$ 2,500		\$ 26,788,565
State sources	\$ 16,559,101	\$ -	\$ -		\$ 16,559,101
Federal sources	\$ 995,487	\$ -	\$ -		\$ 995,487
Interfund Transfers In	\$ -	\$ 3,300,000			\$ 3,300,000
Total Revenue	\$ 44,337,253	\$ 3,303,400	\$ 2,500		\$ 47,643,153
<u>Expenditures</u>					
Instruction	\$ 26,398,841	\$ -	\$ -		\$ 26,398,841
Support services	\$ 13,745,667	\$ -			\$ 13,745,667
Operation of non-instructional services	\$ 1,001,742	\$ -	\$ -		\$ 1,001,742
Capital outlay	\$ -	\$ -	\$ 1,236,694		\$ 1,236,694
Debt service principal	\$ -	\$ 2,855,000	\$ -		\$ 2,855,000
Debt service interest	\$ -	\$ 847,288	\$ -		\$ 847,288
Debt service lease	\$ 120,000	\$ -	\$ -		\$ 120,000
Interfund Transfers Out	\$ 3,300,000	\$ -	\$ -		\$ 3,300,000
Budgetary Reserve	\$ 223,000	\$ -	\$ -		\$ 223,000
Total Expenditures	\$ 44,789,250	\$ 3,702,288	\$ 1,236,694		\$ 49,728,232
Surplus/(Deficit)	\$ (451,997)	\$ (398,888)	\$ (1,234,194)		\$ (2,085,079)
Beginning Fund Balances 7/1/21	\$ 10,223,972	\$ 1,199,849	\$ 1,481,138		\$ 12,904,959
Prior period adjustment	\$ -	\$ -	\$ -		\$ -
Ending Fund Balances 6/30/21	\$ 9,771,975	\$ 800,961	\$ 246,944		\$ 10,819,880
*Note: \$7.3 million in Federal ESSR stimulus funds are not included in budget numbers					

2021-22 GENERAL FUND PROPOSED FINAL BUDGET SUMMARY

05/05/21

BUDGET SUMMARY	Budget 2020-21	Projected 2020-21	Variance 2020-21	Proj Budget 2021-22	% of budget	Change from 2020-21 Proj	% Change	Notes
Beginning Total Fund Balance	\$ 9,082,597	\$ 10,223,972	\$ 1,141,375	\$ 10,223,972		\$ -		
Real Estate Tax	\$ 16,758,557	\$ 16,959,365	\$ 200,808	\$ 17,402,174	39.2%	\$ 442,809	2.6%	assumes 1.5 mill increase in real estate taxes
Earned Income Tax	\$ 6,800,000	\$ 7,394,518	\$ 594,518	\$ 7,579,381	17.1%	\$ 184,863	2.5%	
Other Taxes (realty transfer, p/c)	\$ 500,429	\$ 719,926	\$ 219,497	\$ 474,364	1.1%	\$ (245,562)	-34.1%	elimination of per capita tax
Delinquent Taxes	\$ 560,000	\$ 560,000	\$ -	\$ 595,500	1.3%	\$ 35,500	6.3%	
Investment Earnings	\$ 75,000	\$ 40,000	\$ (35,000)	\$ 40,000	0.1%	\$ -	0.0%	
Other Local Revenue	\$ 696,662	\$ 645,729	\$ (50,933)	\$ 693,772	1.6%	\$ 48,043	7.4%	
State Sources	\$ 16,565,945	\$ 17,081,716	\$ 515,771	\$ 16,556,575	37.3%	\$ (525,141)	-3.1%	one time reimb of 700k from SUN Tech in 20-21
Federal Sources	\$ 1,003,714	\$ 960,487	\$ (43,227)	\$ 995,487	2.2%	\$ 35,000	3.6%	
REVENUES	\$ 42,960,307	\$ 44,361,741	\$ 1,401,434	\$ 44,337,253	100%	\$ (24,488)	-0.1%	
			3.3%					
Salaries	\$ 19,457,374	\$ 19,196,333	\$ (261,041)	\$ 19,529,031	43.6%	\$ 332,698	1.7%	contractual increases with retirement savings
Fringe Benefits/Insurances	\$ 13,514,725	\$ 13,227,403	\$ (287,322)	\$ 13,515,741	30.2%	\$ 288,338	2.2%	increase in medical insurance and PSERS
Contracted Services	\$ 1,092,494	\$ 1,092,809	\$ 315	\$ 1,080,602	2.4%	\$ (12,207)	-1.1%	
Repairs & Maintenance	\$ 171,802	\$ 171,802	\$ -	\$ 228,175	0.5%	\$ 56,373	32.8%	reserve for maintenance budget
Transp, Student Tuitions, Other Svcs	\$ 4,868,218	\$ 5,117,433	\$ 249,215	\$ 4,964,575	11.1%	\$ (152,858)	-3.0%	assume return of cyber students
Supplies/Books/Software	\$ 849,311	\$ 864,311	\$ 15,000	\$ 895,400	2.0%	\$ 31,089	3.6%	
Utilities	\$ 519,850	\$ 519,850	\$ -	\$ 519,850	1.2%	\$ -	0.0%	
Equipment/Property	\$ 342,775	\$ 192,775	\$ (150,000)	\$ 313,125	0.7%	\$ 120,350	62.4%	use of federal stimulus monies in 20-21
Fees	\$ 97,236	\$ 97,236	\$ -	\$ 91,591	0.2%	\$ (5,645)	-5.8%	
Other Expenses/Reserve	\$ 363,160	\$ 133,160	\$ (230,000)	\$ 351,160	0.8%	\$ 218,000	163.7%	budgetary reserve
Transfers to Capital Reserve	\$ -	\$ 100,000	\$ 100,000	\$ -	0.0%	\$ (100,000)	-100.0%	no budget transfer scheduled in 21-22
Transfers to Debt Service	\$ 3,200,000	\$ 3,200,000	\$ -	\$ 3,300,000	7.4%	\$ 100,000	3.1%	debt service fund balance decreasing
EXPENDITURES	\$ 44,476,945	\$ 43,913,112	\$ (563,833)	\$ 44,789,250	100%	\$ 876,138	2.0%	increase from proj 20-21 budget
			-1.3%				0.7%	increase from original 20-21 budget
Surplus/(Deficit)	\$ (1,516,638)	\$ 448,629	\$ 1,965,267	\$ (451,997)				
Extra Transfers to Cap Res/Debt Svcs		\$ (448,629)						
Proj change in budget								
Ending Fund Balance	\$ 7,565,959	\$ 10,223,972	\$ 2,658,013	\$ 9,771,975		\$ (451,997)		
Transfer out Middle School Project	\$ -							
committed balance to Capital Reserve								
Adjusted Total Ending Fund Balance	\$ 7,565,959	\$ 10,223,972		\$ 9,771,975		\$ (451,997)		
Note: Budget Numbers do not include COVID Relief Federal Stimulus Funds								
2020-21 expenses ESSR I & PCCD	\$ 860,748	spent on technology, cleaning supplies, and equipment						
07/01/20-9/30/23 ESSR II	\$ 2,443,828							
07/01/20-9/30/24 ESSR III	\$ 4,881,928							

REVENUE BREAKDOWN BY MAJOR SOURCE

05/05/21

	2019-20	% of	2020-21	% of	2021-22	% of	Variance	% Variance		
Sources	Revenue	Total	Revenue	Total	Revenue	Total	from Pr Yr	from Pr Yr		
Local	\$ 26,159,870	60.6%	\$ 25,390,648	59.1%	\$ 26,782,665	60.4%	\$ 1,392,017	5.5%		
State	\$ 15,951,814	36.9%	\$ 16,565,945	38.6%	\$ 16,559,101	37.3%	\$ (6,844)	0.0%		
Federal	\$ 1,070,697	2.5%	\$ 1,003,714	2.3%	\$ 995,487	2.2%	\$ (8,227)	-0.8%		
Total	\$ 43,182,381	100.0%	\$ 42,960,307	100.0%	\$ 44,337,253	100.0%	\$ 1,376,946	3.2%		
Description of Major Revenue Sources:										
Local Sources: Made up of mostly real estate taxes and earned income taxes. The district also collects real estate transfer taxes										
and delinquent taxes. Other local sources would be interest/investment earnings, athletic admissions, student activity fees, and other										
miscellaneous revenues.										
State Sources: The largest item in this category is the basic education subsidy line item. Other sources would be the special education subsidy,										
transportation subsidy, reimbursement for debt service, accountability block grant, and property tax reduction allocation. The state										
also reimburses the district for 1/2 of our retirement and social security expenses. There are other smaller reimbursements.										
Federal Sources: The main revenues in this category are the Title I and II funds. Other federal sources are ACCESS funds										
for special education and the Perkins grant for agricultural education.										

2021-22 PROJECTED REVENUE

05/05/21

DESCRIPTION	1.5 MILL INCREASE						
	2018-19	2019-20	2020-21	2020-21	2020-21	2021-22	2021-22
	Actual	Actual	Budget	Projected	Variance	Projected	Variance from Proj
						Proposed Final	Proposed Final
Current Real Estate Taxes	\$ 16,323,563	\$ 16,769,162	\$ 16,703,529	\$ 16,904,337	\$ 200,808	\$ 17,314,418	\$ 410,081
Interim Real Estate Tax	\$ 107,102	\$ 71,783	\$ 55,028	\$ 55,028	\$ -	\$ 87,756	\$ 32,728
Public Utility Realty Tax	\$ 24,354	\$ 22,389	\$ 24,424	\$ 24,424	\$ -	\$ 24,424	\$ -
In Lieu Of Tax	\$ 153,627	\$ 156,415	\$ 156,415	\$ 156,415	\$ -	\$ 156,415	\$ -
Current Per Capita Tx,sect 679	\$ 60,130	\$ 59,977	\$ 59,795	\$ 61,792	\$ 1,997	\$ -	\$ (61,792)
Current Act 511 Per Capita Tx	\$ 60,130	\$ 59,977	\$ 59,795	\$ 61,792	\$ 1,997	\$ -	\$ (61,792)
Current Act 511 Earn Income Tx	\$ 7,314,414	\$ 7,321,305	\$ 6,800,000	\$ 7,394,518	\$ 594,518	\$ 7,579,381	\$ 184,863
Curnt Act 511 Real Est Tran Tx	\$ 440,932	\$ 298,194	\$ 200,000	\$ 415,503	\$ 215,503	\$ 293,525	\$ (121,978)
Delinquent Real Estate Taxes	\$ 609,508	\$ 635,988	\$ 550,000	\$ 550,000	\$ -	\$ 589,500	\$ 39,500
Delinquent Per Cap Tx, Sec 679	\$ 7,761	\$ 6,082	\$ 5,000	\$ 5,000	\$ -	\$ 3,000	\$ (2,000)
Delinquent Act 511 Per Cap Tx	\$ 7,761	\$ 6,082	\$ 5,000	\$ 5,000	\$ -	\$ 3,000	\$ (2,000)
Delinquent Occup Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Int/invest & Invest Bear Cks	\$ 281,746	\$ 240,971	\$ 75,000	\$ 40,000	\$ (35,000)	\$ 40,000	\$ -
Admissions	\$ 90,254	\$ 91,761	\$ 96,000	\$ 32,500	\$ (63,500)	\$ 96,000	\$ 63,500
Fees	\$ 22,655	\$ 19,075	\$ 22,500	\$ 20,000	\$ (2,500)	\$ 22,500	\$ 2,500
Technology Fees	\$ 34,322	\$ 38,033	\$ 38,000	\$ 1,186	\$ (36,814)	\$ 1,186	\$ -
State Rev Rec'd thru other LEA's	\$ 31,678	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fed Rev Rec'd Thru Pa Sch	\$ 326,785	\$ 335,662	\$ 335,662	\$ 335,662	\$ -	\$ 340,697	\$ 5,035
Fed Rev Rec'd Through CSIU	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fed Rev Rec'd Through CSIU - ARRA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rentals	\$ 112,038	\$ 96,134	\$ 90,000	\$ 90,672	\$ 672	\$ 92,485	\$ 1,813
Contribution-donation-private	\$ 41,500	\$ 26,921	\$ 15,000	\$ 18,000	\$ 3,000	\$ 18,000	\$ -
Contributions - other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gains/losses-sale Fixed Assets	\$ 4,058	\$ 6,002	\$ 1,500	\$ 19,693	\$ 18,193	\$ 7,000	\$ (12,693)
Regular Day Sch Tuition	\$ 50,431	\$ 79,122	\$ 50,000	\$ 50,000	\$ -	\$ 50,000	\$ -
Summer School Tuition	\$ 7,190	\$ 130	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts From Other Leas	\$ 12,898	\$ 18,495	\$ 18,000	\$ 15,000	\$ (3,000)	\$ 18,000	\$ 3,000
Services For Lea's	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous Revenue	\$ 12,204	\$ 13,483	\$ 10,000	\$ 10,500	\$ 500	\$ 10,500	\$ -
Refunds	\$ 22,829	\$ 20,343	\$ 20,000	\$ 37,404	\$ 17,404	\$ 37,404	\$ -
Energy Efficiency Refunds (E-rate)	\$ -	\$ -	\$ -	\$ 15,112	\$ 15,112	\$ -	\$ (15,112)
TOTAL LOCAL SOURCES	\$ 26,159,870	\$ 26,393,486	\$ 25,390,648	\$ 26,319,538	\$ 928,890	\$ 26,785,191	\$ 465,653
Basic Instructional Subsidy	\$ 7,923,292	\$ 8,015,620	\$ 8,015,663	\$ 8,015,663	\$ -	\$ 8,015,663	\$ -
Charter School Reimb	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition Section 1306	\$ 62,648	\$ 52,680	\$ 40,000	\$ 40,000	\$ -	\$ 50,000	\$ 10,000
Vocational Education	\$ 34,032	\$ 74,657	\$ 34,500	\$ 50,000	\$ 15,500	\$ 50,000	\$ -
Special Education Funding	\$ 1,507,925	\$ 1,552,993	\$ 1,543,919	\$ 1,552,993	\$ 9,074	\$ 1,552,993	\$ -
Other State Grants	\$ -	\$ 87	\$ -	\$ -	\$ -	\$ -	\$ -
Transport (reg & Additional)	\$ 938,179	\$ 944,860	\$ 930,000	\$ 901,294	\$ (28,706)	\$ 901,294	\$ -

2021-22 PROJECTED REVENUE

05/05/21

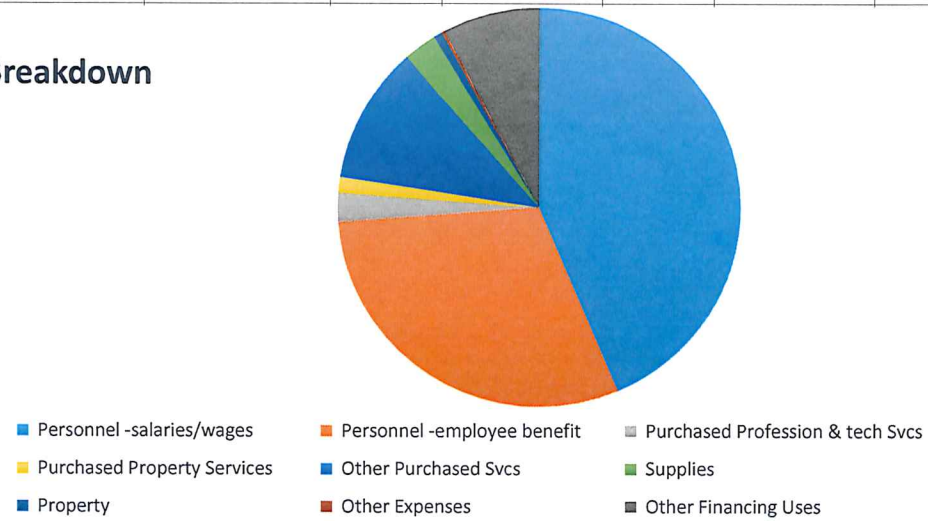
DESCRIPTION	2018-19	2019-20	2020-21	2020-21	2020-21	2021-22	2021-22
	Actual	Actual	Budget	Projected	Variance	Projected	Variance from Proj
						Proposed Final	Proposed Final
Rentals & Sink Fund Payments	\$ 298,418	\$ 571,395	\$ 590,929	\$ 1,303,463	\$ 712,534	\$ 586,792	\$ (716,671)
Medical & Dental Services	\$ 45,782	\$ 47,168	\$ 50,000	\$ 46,999	\$ (3,001)	\$ 47,469	\$ 470
Property Tax Reduction Allocation	\$ 664,790	\$ 668,238	\$ 666,055	\$ 666,055	\$ -	\$ 663,529	\$ (2,526)
Safe Schools Grant	\$ 89,900	\$ 393,437	\$ 20,000	\$ 40,000	\$ 20,000	\$ -	\$ (40,000)
Emergency School Health and Safety Grant					\$ -	\$ -	\$ -
Extra Grants	\$ 13,831	\$ 26,765	\$ 5,000	\$ -	\$ (5,000)	\$ -	\$ -
Pa Accountability Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ready to Learn Block Grant	\$ 418,661	\$ 418,661	\$ 418,661	\$ 418,661	\$ -	\$ 418,661	\$ -
State Share Of Soc Sec	\$ 711,526	\$ 714,067	\$ 746,934	\$ 734,260	\$ (12,674)	\$ 746,990	\$ 12,730
State Share Of Retirement	\$ 3,242,830	\$ 3,391,482	\$ 3,504,284	\$ 3,312,328	\$ (191,956)	\$ 3,523,184	\$ 210,856
Classrooms for the Future	\$ -	\$ -			\$ -	\$ -	\$ -
TOTAL STATE SOURCES	\$ 15,951,814	\$ 16,872,110	\$ 16,565,945	\$ 17,081,716	\$ 515,771	\$ 16,556,575	\$ (525,141)
Fed Rev-title I Suppl	\$ 746,304	\$ 695,642	\$ 711,074	\$ 711,074	\$ -	\$ 711,074	\$ -
Fed Rev - Title II	\$ 141,615	\$ 105,317	\$ 105,640	\$ 99,533	\$ (6,107)	\$ 99,533	\$ -
Fed Rev - Title III	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fed Rev - Drug Free Sch	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fed Rev - Title V	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fed Rev - Title IV	\$ 43,483	\$ 18,466	\$ 41,000	\$ 38,880	\$ (2,120)	\$ 38,880	\$ -
Voc Ed-operating Expenditures	\$ 27,255	\$ 30,372	\$ 26,000	\$ 26,000	\$ -	\$ 26,000	\$ -
Other Fed Grants		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Access Funds	\$ 103,331	\$ 41,557	\$ 110,000	\$ 75,000	\$ (35,000)	\$ 110,000	\$ 35,000
Medical Assistance Admin Reimbursements	\$ 8,709	\$ 8,642	\$ 10,000	\$ 10,000	\$ -	\$ 10,000	\$ -
TOTAL FEDERAL SOURCES	\$ 1,070,697	\$ 899,996	\$ 1,003,714	\$ 960,487	\$ (43,227)	\$ 995,487	\$ 35,000
Proceeds from Lease Financing		\$ -					
Transfer In Capital Proj		\$ -					
TOTAL OTHER SOURCES		\$ -					
TOTAL REVENUES:	\$ 43,182,381	\$ 44,165,592	\$ 42,960,307	\$ 44,361,741	\$ 1,401,434	\$ 44,337,253	\$ (24,488)
			Additional Grant Funds			Additional Grant Funds	
			COVID Stimulus Relief Funds			COVID Stimulus Relief Funds	
			ESSR I	\$ 561,651		ESSR II	\$ 2,443,828
			PCCD	\$ 222,265		ESSR III	\$ 4,881,928
			PCCD	\$ 76,832			
			Total	\$ 860,748		Total	\$ 7,325,756

PROPOSED FINAL BUDGET EXPENDITURE BREAKDOWN BY MAJOR OBJECT

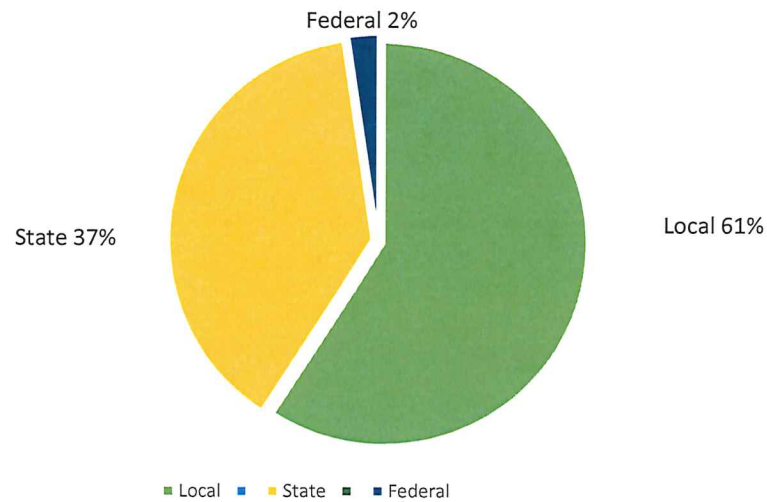
05/05/21

Description	2019-20	% of	2020-21	% of	2021-22	% of	Variance	% change		
	Actual	Budget	Budget	Budget	Budget	Budget	from Pr Yr	from Pr Yr		
Personnel -salaries/wages	\$ 19,242,638	44.7%	\$ 19,457,374	43.7%	\$ 19,529,031	43.6%	\$ 71,657	0.4%		
Personnel -employee benefit	\$ 12,678,310	29.5%	\$ 13,514,725	30.4%	\$ 13,515,741	30.2%	\$ 1,016	0.0%		
Purchased Profession & tech Svcs	\$ 959,686	2.2%	\$ 1,092,494	2.5%	\$ 1,080,602	2.4%	\$ (11,892)	-1.1%		
Purchased Property Services	\$ 551,318	1.3%	\$ 515,362	1.2%	\$ 566,735	1.3%	\$ 51,373	10.0%		
Other Purchased Svcs	\$ 4,541,827	10.6%	\$ 4,868,218	10.9%	\$ 4,964,575	11.1%	\$ 96,357	2.0%		
Supplies	\$ 1,207,057	2.8%	\$ 1,158,761	2.6%	\$ 1,204,850	2.7%	\$ 46,089	4.0%		
Property	\$ 512,378	1.2%	\$ 342,775	0.8%	\$ 313,125	0.7%	\$ (29,650)	-8.6%		
Other Expenses	\$ 85,792	0.2%	\$ 97,236	0.2%	\$ 91,591	0.2%	\$ (5,645)	-5.8%		
Other Financing Uses	\$ 3,242,400	7.5%	\$ 3,430,000	7.7%	\$ 3,523,000	7.9%	\$ 93,000	2.7%		
Total Expenditures	\$ 43,021,406	100.0%	\$ 44,476,945	100.0%	\$ 44,789,250	100.0%	\$ 312,305	0.7%		
Description of Expenses										
Personnel - Salaries and wages:	Salaries and wages for all district personnel - administrators, teachers, substitutes, and all support staff.									
Personnel - Employee benefits:	Benefits for all district personnel - includes fringes on salaries and wages such as social security, retirement, unemployment and workers compensation. This category also includes medical, dental, and life insurance.									
Purchased Professional Services:	This category includes all professional services that the district purchases. The largest expense would be special education services that are purchased through the CSIU. Other professional services would be tax collection expenses, legal and accounting services.									
Purchased Property Services:	Repairs and maintenance expenses for the district's facilities and equipment. Most of the facility utility expenses are included here such as natural gas, water/sewer, disposal, and telephone. Leasing of district equipment for printers and copiers is included here.									
Other Purchased services:	Transportation expenses make up the largest portion of this category. Also, all student tuition expenses are accounted for here such as cyber charter tuition, vo-tech tuition, tuition for alternative education, and for special education outplacement students.									
Supplies:	Classroom supplies, textbooks, software, videos, and annual software license expenses. Also electricity is included in this category.									
Property:	Furniture and equipment that is depreciable. All computer hardware and networking equipment. Vehicles and other tangible property.									
Other Expenses:	Dues/fees and memberships in organizations such as PSBA and PASBO. Other miscellaneous expenses that don't fit in other categories.									
Other Financing Uses:	Transfers out to other funds such as the capital reserve and debt service fund. The budgetary reserve amount is also included in this category.									

Expense Breakdown



Revenue Breakdown



2021-22 PROJECTED EXPENDITURES

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						Proposed Final Budget		
EXPENDITURES by Cost Center	2018-19 Actual Expenses	2019-20 Actual Expenses	2020-21 Budget Expenses Proposed Final	2020-21 Budget Expenses Projected	2020-21 Budget Variance	2021-22 Budget Expenses Projected	draft #2 2021-22 Budget Variance (from 20/21 original budget)	draft #2 2021-22 Budget Variance (from 20/21 Proj)
						draft #2		
Salaries/Wages								
Administrators	\$ 1,246,650	\$ 1,276,176	\$ 1,173,538	\$ 1,136,609	\$ (36,929)	\$ 1,275,025	\$ 101,487	\$ 138,416
Teachers-Regular	\$ 14,171,253	\$ 14,400,364	\$ 14,281,513	\$ 14,175,000	\$ (106,513)	\$ 14,377,330	\$ 95,817	\$ 202,330
Teachers-Extracurricular	\$ 130,932	\$ 119,578	\$ 136,940	\$ 136,940	\$ -	\$ 136,940	\$ -	\$ -
Teachers-Substitutes	\$ 205,204	\$ 156,418	\$ 225,000	\$ 175,000	\$ (50,000)	\$ 225,000	\$ -	\$ 50,000
Professional - Other salaried	\$ 220,418	\$ 231,710	\$ 235,209	\$ 236,324	\$ 1,115	\$ 171,783	\$ (63,426)	\$ (64,541)
Classified	\$ 2,783,926	\$ 2,851,640	\$ 2,918,714	\$ 2,860,000	\$ (58,714)	\$ 2,945,800	\$ 27,086	\$ 85,800
Insurance Waivers	\$ 58,417	\$ 55,292	\$ 70,000	\$ 60,000	\$ (10,000)	\$ 31,500	\$ (38,500)	\$ (28,500)
Athletic - A.D. & coaches	\$ 367,259	\$ 366,788	\$ 356,460	\$ 356,460	\$ -	\$ 322,153	\$ (34,307)	\$ (34,307)
Tax Collector-Comm	\$ 58,575	\$ 58,964	\$ 60,000	\$ 60,000	\$ -	\$ 43,500	\$ (16,500)	\$ (16,500)
Total Salaries/Wages	\$ 19,242,634	\$ 19,516,930	\$ 19,457,374	\$ 19,196,333	\$ (261,041)	\$ 19,529,031	\$ 71,657	\$ 332,698
Fringes/Benefits								
Vision Reimbursement	\$ 23,460	\$ 23,407	\$ 28,200	\$ 25,000	\$ (3,200)	\$ 25,000	\$ (3,200)	\$ -
Employee Medical Insurance	\$ 3,711,833	\$ 3,895,159	\$ 3,965,345	\$ 3,825,000	\$ (140,345)	\$ 3,912,591	\$ (52,754)	\$ 87,591
Retiree Medical Insurance	\$ 839,723	\$ 746,797	\$ 791,412	\$ 767,693	\$ (23,719)	\$ 815,222	\$ 23,810	\$ 47,529
Dental Insurance	\$ 112,876	\$ 110,315	\$ 130,913	\$ 125,000	\$ (5,913)	\$ 130,913	\$ -	\$ 5,913
Life Insurance	\$ 32,850	\$ 30,202	\$ 38,161	\$ 35,000	\$ (3,161)	\$ 35,161	\$ (3,000)	\$ 161
Social Security	\$ 1,449,069	\$ 1,457,664	\$ 1,488,491	\$ 1,468,521	\$ (19,970)	\$ 1,493,980	\$ 5,489	\$ 25,458
Retirement	\$ 6,205,595	\$ 6,483,332	\$ 6,713,484	\$ 6,624,655	\$ (88,829)	\$ 6,775,971	\$ 62,487	\$ 151,317
Tuition - Employee	\$ 149,614	\$ 135,159	\$ 175,000	\$ 150,000	\$ (25,000)	\$ 150,000	\$ (25,000)	\$ -
Other Employee Benefits	\$ 51,716	\$ 61,434	\$ 85,185	\$ 108,000	\$ 22,815	\$ 78,369	\$ (6,816)	\$ (29,631)
Workers Compensation	\$ 101,582	\$ 102,980	\$ 98,534	\$ 98,534	\$ -	\$ 98,534	\$ -	\$ -
Unemploy Compensation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Fringes/Benefits	\$ 12,678,318	\$ 13,046,449	\$ 13,514,725	\$ 13,227,403	\$ (287,322)	\$ 13,515,741	\$ 1,016	\$ 288,338
Total Personnel Costs	\$ 31,920,952	\$ 32,563,379	\$ 32,972,099	\$ 32,423,736	\$ (548,363)	\$ 33,044,772	\$ 72,673	\$ 621,036
Building Budgets								
Elementary School	\$ 56,320	\$ 45,293	\$ 89,663	\$ 89,663	\$ -	\$ 89,663	\$ -	\$ -
Intermediate School	\$ 69,661	\$ 18,052	\$ 88,500	\$ 88,500	\$ -	\$ 89,000	\$ 500	\$ 500
Middle School	\$ 75,987	\$ 74,914	\$ 83,200	\$ 83,200	\$ -	\$ 83,200	\$ -	\$ -
High School	\$ 205,230	\$ 190,026	\$ 205,269	\$ 205,269	\$ -	\$ 224,383	\$ 19,114	\$ 19,114
Total Building Budgets	\$ 407,198	\$ 328,285	\$ 466,632	\$ 466,632	\$ -	\$ 486,246	\$ 19,614	\$ 19,614
Vo-Tech	\$ 1,058,174	\$ 1,113,808	\$ 1,260,485	\$ 1,140,000	\$ (120,485)	\$ 1,231,521	\$ (28,964)	\$ 91,521
CSIU Services	\$ 398,357	\$ 506,958	\$ 550,000	\$ 550,000	\$ -	\$ 550,000	\$ -	\$ -
Cyberschool tuition	\$ 908,902	\$ 917,804	\$ 900,000	\$ 1,500,000	\$ 600,000	\$ 1,200,000	\$ 300,000	\$ (300,000)
Institutional/other tuition	\$ 521,392	\$ 240,864	\$ 500,000	\$ 350,000	\$ (150,000)	\$ 325,000	\$ (175,000)	\$ (25,000)
Total Tuition/CSIU Svcs	\$ 2,886,825	\$ 2,779,434	\$ 3,210,485	\$ 3,540,000	\$ 329,515	\$ 3,306,521	\$ 96,036	\$ (233,479)

2021-22 PROJECTED EXPENDITURES

05/05/21

EXPENDITURES by Cost Center	2018-19 Actual Expenses	2019-20 Actual Expenses	2020-21 Budget Expenses Proposed Final	2020-21 Budget Expenses Projected	2020-21 Budget Variance	2021-22 Budget Expenses Projected	draft #2 2021-22 Budget Variance (from 20/21 original budget)	draft #2 2021-22 Budget Variance (from 20/21 Proj)
Support Services								
Special Education	\$ 87,269	\$ 126,212	\$ 54,830	\$ 54,830	\$ -	\$ 64,380	\$ 9,550	\$ 9,550
Homebound	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pupil Services	\$ 2,904	\$ 2,819	\$ 18,300	\$ 18,300	\$ -	\$ 16,800	\$ (1,500)	\$ (1,500)
Attendance/Child Acctg	\$ 63,709	\$ 65,563	\$ 68,553	\$ 68,553	\$ -	\$ 71,566	\$ 3,013	\$ 3,013
Psychology	\$ 2,895	\$ 363	\$ 3,000	\$ 3,000	\$ -	\$ 3,500	\$ 500	\$ 500
Computer Technology	\$ 445,624	\$ 361,971	\$ 362,800	\$ 187,800	\$ (175,000)	\$ 362,800	\$ -	\$ 175,000
Curriculum Development	\$ 72,852	\$ 80,682	\$ 103,619	\$ 125,000	\$ 21,381	\$ 119,600	\$ 15,981	\$ (5,400)
Staff Development	\$ 45,964	\$ 26,589	\$ 58,250	\$ 45,000	\$ (13,250)	\$ 59,650	\$ 1,400	\$ 14,650
Institutional Services	\$ -	\$ 2,562	\$ -	\$ -	\$ -	\$ 500	\$ 500	\$ 500
Board Services	\$ 80,757	\$ 100,196	\$ 93,616	\$ 102,000	\$ 8,384	\$ 94,727	\$ 1,111	\$ (7,273)
Tax Collections	\$ 190,034	\$ 182,368	\$ 196,500	\$ 196,500	\$ -	\$ 164,000	\$ (32,500)	\$ (32,500)
Legal Services	\$ 14,615	\$ 23,325	\$ 33,500	\$ 33,500	\$ -	\$ 33,500	\$ -	\$ -
Superintendent	\$ 16,092	\$ 13,666	\$ 13,783	\$ 13,783	\$ -	\$ 13,783	\$ -	\$ -
Business Services	\$ 35,353	\$ 44,755	\$ 45,000	\$ 50,000	\$ 5,000	\$ 55,000	\$ 10,000	\$ 5,000
Plant/Maintenance	\$ 1,043,093	\$ 841,885	\$ 993,031	\$ 993,031	\$ -	\$ 1,015,522	\$ 22,491	\$ 22,491
Transportation	\$ 1,708,388	\$ 1,710,838	\$ 1,800,000	\$ 1,730,000	\$ (70,000)	\$ 1,800,000	\$ -	\$ 70,000
Athletics	\$ 287,756	\$ 276,682	\$ 281,678	\$ 281,678	\$ -	\$ 299,115	\$ 17,437	\$ 17,437
Central Support	\$ 25,040	\$ 20,000	\$ 30,000	\$ 30,000	\$ -	\$ 28,000	\$ (2,000)	\$ (2,000)
Total Support Services	\$ 4,122,345	\$ 3,880,475	\$ 4,156,460	\$ 3,932,975	\$ (223,485)	\$ 4,202,443	\$ 45,983	\$ 269,468
Other Expenses								
Library Contribution								
Safe Schools	\$ 32,605	\$ 18,499	\$ 18,500	\$ 22,000	\$ 3,500	\$ 18,500	\$ -	\$ (3,500)
Crossing Guards	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Business & Ed (SVCC)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ESL Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bonds								
Computer Leases -Prior Yr	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Computer Leases - New	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Copier Leases/Print Mngt Services	\$ 120,686	\$ 121,401	\$ 125,000	\$ 125,000	\$ -	\$ 120,000	\$ (5,000)	\$ (5,000)
Other Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Debt Service	\$ 120,686	\$ 121,401	\$ 125,000	\$ 125,000	\$ -	\$ 120,000	\$ (5,000)	\$ (5,000)
Transfers Out								
Athletic Fund								
Capital Reserve Fund	\$ 433,000	\$ 133,000		\$ 100,000	\$ 100,000	\$ -	\$ -	\$ (100,000)
Debt Service Fund	\$ 2,809,400	\$ 3,100,000	\$ 3,200,000	\$ 3,200,000	\$ -	\$ 3,300,000	\$ 100,000	\$ 100,000
Total Transfers Out	\$ 3,242,400	\$ 3,233,000	\$ 3,200,000	\$ 3,300,000	\$ 100,000	\$ 3,300,000	\$ 100,000	\$ -

2021-22 PROJECTED EXPENDITURES

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EXPENDITURES by Cost Center	2018-19 Actual Expenses	2019-20 Actual Expenses	2020-21 Budget Expenses Proposed Final	2020-21 Budget Expenses Projected	2020-21 Budget Variance	2021-22 Budget Expenses Projected	draft #2 2021-22 Budget Variance (from 20/21 original budget)	draft #2 2021-22 Budget Variance (from 20/21 Proj)
Federal Programs/ACCESS Program								
Discretionary Expenses	\$ 171,341	\$ 116,412	\$ 47,769	\$ 47,769	\$ -	\$ 72,768	\$ 24,999	\$ 24,999
State/Local Grants (Extra)								
Discretionary Expenses/ Computer 1:1 repair	\$ 117,054	\$ 37,708	\$ 50,000	\$ 15,000	\$ (35,000)	\$ 15,000	\$ (35,000)	\$ -
Safe Schools Grant		\$ 393,437		\$ 40,000	\$ 40,000	\$ -	\$ -	\$ (40,000)
PA Smart Grant		\$ 27,232						
Encumbered expenses from prior yr	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other - E Rate Project	\$ -	\$ 10,056	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
From Fund Balance								
After School tutoring program		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Budgetary Reserve	\$ -	\$ -	\$ 230,000	\$ -	\$ (230,000)	\$ 223,000	\$ (7,000)	\$ 223,000
Contingency Fund								
Total Expenses	\$ 43,021,406	\$ 43,509,319	\$ 44,476,945	\$ 43,913,112	\$ (563,833)	\$ 44,789,250	\$ 312,305	\$ 876,138
Federal Stimulus Funds							0.7%	2.0%
State Fiscal Stabilization Fund Grant								
Title I Funds - Additional								
Title II D Funds - Additional								
IDEA Funds - Additional								
Grand Total Expenses	\$ 43,021,406	\$ 43,509,319	\$ 44,476,945	\$ 43,913,112	\$ (563,833)	\$ 44,789,250	\$ 312,305	\$ 876,138
Payment of SUN Tech project								
Personnel Expenses as								
a % of total expenses	74.2%	74.8%	74.1%	73.8%		73.8%		

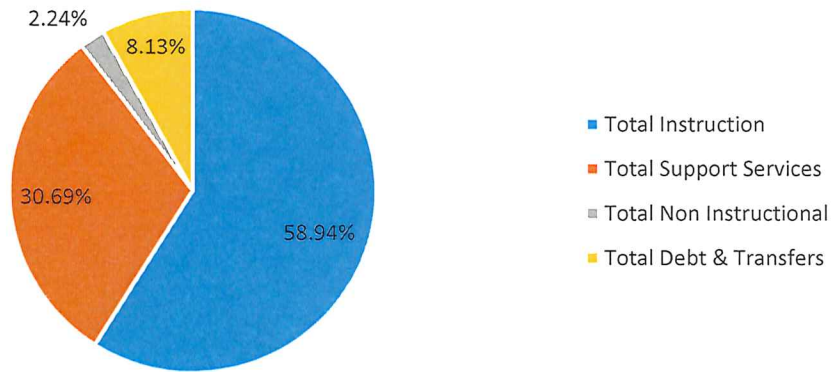
2021-2022 PROPOSED FINAL GENERAL FUND BUDGET

Expenditure Summary by Functional Area

The Function describes the activities for which a service or material is acquired. The functions of an LEA are classified into five broad areas: 1) Instruction, 2) Support Services, 3) Operation of Non-instructional Services, 4) Facilities Acquisition, Construction and Improvement Services, and 5) Other Financing Uses. Functions consist of activities, which have somewhat the same general operational objectives. For example, the subfunctions (the first major subdivision of a function), of the function Support Services consist of such areas as transportation, pupil personnel services, administration, etc. The function for Instruction is broken down by program (e.g., regular, special, vocational, etc.) Construction of the functional coding structure beyond the subfunction classification is based on the principle that the classification of activities should be combinable, comparable, relatable and mutually exclusive.

	<u>DESCRIPTION</u>	<u>19/20 ACTUAL</u>	<u>20/21 BUDGET</u>	<u>21/22 BUDGET</u>	<u>VARIANCE</u>	<u>% CHANGE</u>	<u>% OF BUDGET</u>
1100	Regular Programs	\$ 18,065,219	\$ 18,404,641	\$ 18,521,410	\$ 116,769	0.63%	41.35%
1200	Special Programs - Elem/sec	\$ 4,972,952	\$ 4,755,152	\$ 5,044,489	\$ 289,337	6.08%	11.26%
1300	Vocational Education Programs	\$ 2,495,310	\$ 2,650,153	\$ 2,681,750	\$ 31,597	1.19%	5.99%
1400	Other Instruction Prog-ele/sec	\$ 56,952	\$ 360,455	\$ 143,000	\$ (217,455)	-60.33%	0.32%
1500	Nonpublic School Programs	\$ 1,457	\$ 8,192	\$ 8,192	\$ -	0.00%	0.02%
1800	Pre-Kindergarten Services	\$ -	\$ -	\$ -	\$ -		0.00%
	Total Instruction	\$ 25,591,890	\$ 26,178,593	\$ 26,398,841	\$ 220,248	0.84%	58.94%
2100	Support Svcs-pupil personnel	\$ 2,266,363	\$ 2,377,768	\$ 2,384,965	\$ 7,197	0.30%	5.32%
2200	Support Services-instruc staff	\$ 1,958,696	\$ 2,053,201	\$ 2,057,330	\$ 4,129	0.20%	4.59%
2300	Support Services-admin	\$ 2,502,921	\$ 2,372,919	\$ 2,210,121	\$ (162,798)	-6.86%	4.93%
2400	Support Services-pupil health	\$ 473,865	\$ 478,298	\$ 493,249	\$ 14,951	3.13%	1.10%
2500	Support Services-business	\$ 492,389	\$ 478,783	\$ 504,700	\$ 25,917	5.41%	1.13%
2600	Operation & Maint Plant Svcs	\$ 3,478,416	\$ 3,226,446	\$ 3,302,457	\$ 76,011	2.36%	7.37%
2700	Student Transportation Service	\$ 1,815,443	\$ 1,901,970	\$ 1,898,750	\$ (3,220)	-0.17%	4.24%
2800	Support Services - Central	\$ 829,677	\$ 880,149	\$ 894,095	\$ 13,946	1.58%	2.00%
	Total Support Services	\$ 13,817,770	\$ 13,769,534	\$ 13,745,667	\$ (23,867)	-0.17%	30.69%
3200	Student Activities	\$ 838,740	\$ 932,708	\$ 958,856	\$ 26,148	2.80%	2.14%
3300	Community Services	\$ 27,920	\$ 41,110	\$ 42,886	\$ 1,776	4.32%	0.10%
	Total Non Instructional	\$ 866,660	\$ 973,818	\$ 1,001,742	\$ 27,924	2.87%	2.24%
5100	Debt Service	\$ -	\$ 125,000	\$ 120,000	\$ (5,000)	-4.00%	0.27%
5200	Fund Transfers	\$ 3,233,000	\$ 3,200,000	\$ 3,300,000	\$ 100,000	3.13%	7.37%
5900	Budgetary Reserve	\$ -	\$ 230,000	\$ 223,000	\$ (7,000)	-3.04%	0.50%
	Total Debt & Transfers	\$ 3,233,000	\$ 3,555,000	\$ 3,643,000	\$ 88,000	2.48%	8.13%
	Grand Total:	\$ 43,509,320	\$ 44,476,945	\$ 44,789,250	\$ 312,305	0.70%	100.00%

2021-2022 PROPOSED GENERAL FUND BUDGET



2021-2022 PROPOSED FINAL GENERAL FUND BUDGET

Expenditures by Major Category

The object view categorizes the service or commodity bought. This dimension identifies nine (9) major object categories: (1) Personnel Services - Salaries, (2) Personnel Services - Employee Benefits, (3) Purchased Professional and Technical Services, (4) Purchased Property Services, (5) Other Purchased Services, (6) Supplies, (7) Property, (8) Other Objects, (9) Other Financing Uses.

	DESCRIPTION	19/20 ACTUAL	20/21 BUDGET	21/22 BUDGET	VARIANCE	% CHANGE	% OF BUDGET
100: Gross salaries paid to employees of the District who are considered to be in positions of a permanent nature or hired temporarily, including personnel substituting for those in permanent positions.							
	DESCRIPTION	19/20 ACTUAL	20/21 BUDGET	21/22 BUDGET	VARIANCE	% CHANGE	% OF BUDGET
110	Administrator Salaries	\$ 1,276,175	\$ 1,173,538	\$ 1,275,025	\$ 101,487	8.65%	2.85%
116	Insurance Opt Out	\$ 55,291	\$ 70,000	\$ 31,500	\$ (38,500)	-55.00%	0.07%
120	Teacher Salaries	\$ 14,400,362	\$ 14,281,513	\$ 14,377,330	\$ 95,817	0.67%	32.10%
121	Substitute Teacher Salaries	\$ 156,418	\$ 225,000	\$ 225,000	\$ -	0.00%	0.50%
123	Extracurricular/Co-curricular Salaries	\$ 50,748	\$ 46,591	\$ 46,591	\$ -	0.00%	0.10%
125	Extracurricular/Co-curricular Salaries	\$ 68,830	\$ 90,349	\$ 90,349	\$ -	0.00%	0.20%
130	Professional Salaries - Other	\$ 231,710	\$ 235,209	\$ 171,783	\$ (63,426)	-26.97%	0.38%
140	Tax Collector Commissions	\$ 58,964	\$ 60,000	\$ 43,500	\$ (16,500)	-27.50%	0.10%
150	Office Clerical/Support Salaries	\$ 1,091,615	\$ 1,102,681	\$ 1,107,716	\$ 5,035	0.46%	2.47%
160	Athletic Fund Salaries	\$ 366,789	\$ 356,460	\$ 322,153	\$ (34,307)	-9.62%	0.72%
180	Custodial/Maintenance Salaries	\$ 1,085,705	\$ 1,090,548	\$ 1,115,360	\$ 24,812	2.28%	2.49%
181	Custodial/Maintenance Overtime Pay	\$ 28,742	\$ 40,000	\$ 40,000	\$ -	0.00%	0.09%
190	Paraprofessional/Tutors Salaries	\$ 645,577	\$ 685,485	\$ 682,724	\$ (2,761)	-0.40%	1.52%
	Salaries	\$ 19,516,926	\$ 19,457,374	\$ 19,529,031	\$ 71,657	0.37%	44%
200: Amounts paid by the district on behalf of employees; these amounts are not included in gross salary, but are in addition to that amount. Such payments are fringe benefit payments; and, while not paid directly to employees are part of the personnel cost.							
	DESCRIPTION	19/20 ACTUAL	20/21 BUDGET	21/22 BUDGET	VARIANCE	% CHANGE	% OF BUDGET
210	Vision Insurance	\$ 23,407	\$ 28,200	\$ 25,000	\$ (3,200)	-11.35%	0.06%
211	Medical Insurance	\$ 3,895,160	\$ 3,965,345	\$ 3,829,591	\$ (135,754)	-3.42%	8.55%
212	Dental Insurance	\$ 110,317	\$ 130,913	\$ 130,913	\$ -	0.00%	0.29%
213	Life Insurance	\$ 30,202	\$ 38,161	\$ 35,161	\$ (3,000)	-7.86%	0.08%
220	Social Security Contributions	\$ 1,457,663	\$ 1,488,491	\$ 1,493,980	\$ 5,489	0.37%	3.34%
230	Retirement Contributions	\$ 6,483,331	\$ 6,713,484	\$ 6,775,971	\$ 62,487	0.93%	15.13%

240	Tuition Reimbursement	\$ 135,159	\$ 175,000	\$ 150,000	\$ (25,000)	-14.29%	0.33%
	<u>DESCRIPTION</u>	<u>19/20 ACTUAL</u>	<u>20/21 BUDGET</u>	<u>21/22 BUDGET</u>	<u>VARIANCE</u>	<u>% CHANGE</u>	<u>% OF BUDGET</u>
250	Unemployment Compensation	\$ -	\$ -	\$ -	\$ -	#DIV/0!	0.00%
260	Workmen's Compensation	\$ 102,984	\$ 98,534	\$ 98,534	\$ -	0.00%	0.22%
281	Other Post Employment Benefits	\$ 746,797	\$ 791,412	\$ 815,222	\$ 23,810	3.01%	1.82%
290	Other Benefits - Severance pay	\$ 61,433	\$ 85,185	\$ 78,369	\$ (6,816)	-8.00%	0.17%
292	Health Savings Account Contributions	\$ -	\$ -	\$ 83,000	\$ 83,000	-	0.19%
	Benefits	\$ 13,046,453	\$ 13,514,725	\$ 13,515,741	\$ 1,016	0.01%	30%

300: Services that by their nature require persons or firms with specialized skills and knowledge. Included are the services of architects, engineers, auditors, dentists, medical doctors, lawyers, consultants, teachers, accountants, tax collectors etc.

	<u>DESCRIPTION</u>	<u>19/20 ACTUAL</u>	<u>20/21 BUDGET</u>	<u>21/22 BUDGET</u>	<u>VARIANCE</u>	<u>% CHANGE</u>	<u>% OF BUDGET</u>
300	Purchased Profession&tech Svcs	\$ 555,621	\$ 476,012	\$ 455,240	\$ (20,772)	-4.36%	1.02%
301	Security	\$ 6,245	\$ 14,790	\$ 8,670	\$ (6,120)	-41.38%	0.02%
322	Prof Svcs - I.U.	\$ 506,958	\$ 550,000	\$ 550,000	\$ -	0.00%	1.23%
323	Professional Educational Svcs - Other Educational	\$ -	\$ 8,092	\$ 8,092	\$ -	0.00%	0.02%
330	Other Professional Svcs	\$ 24,450	\$ 43,500	\$ 53,500	\$ 10,000	22.99%	0.12%
350	Other Prof Svcs - Special Ed	\$ -	\$ -	\$ -	\$ -		0.00%
390	Other Purch Prof & Tech Svcs	\$ 8,205	\$ 100	\$ 5,100	\$ 5,000	5000.00%	0.01%
	Prof & Tech Svcs	\$ 1,101,479	\$ 1,092,494	\$ 1,080,602	\$ (11,892)	-1.09%	2%

400: Services purchased to operate, repair, maintain and rent property owned and/or used by the district. These services are performed by persons other than district employees.

	<u>DESCRIPTION</u>	<u>19/20 ACTUAL</u>	<u>20/21 BUDGET</u>	<u>21/22 BUDGET</u>	<u>VARIANCE</u>	<u>% CHANGE</u>	<u>% OF BUDGET</u>
411	Disposal Services	\$ 14,651	\$ 14,000	\$ 14,000	\$ -	0.00%	0.03%
412	Snow Plowing Services	\$ -	\$ 5,000	\$ 5,000	\$ -	0.00%	0.01%
421	Natural Gas	\$ 101,351	\$ 111,200	\$ 111,200	\$ -	0.00%	0.25%
424	Water/sewage	\$ 43,065	\$ 50,000	\$ 50,000	\$ -	0.00%	0.11%
425	Telephone	\$ 28,861	\$ 30,200	\$ 30,200	\$ -	0.00%	0.07%
430	Repairs & Maint Svcs	\$ 180,476	\$ 171,802	\$ 228,175	\$ 56,373	32.81%	0.51%
441	Rental Of Land & Buildings	\$ 8,160	\$ 8,160	\$ 8,160	\$ -	0.00%	0.02%
442	Rental Of Equip & Vehicles	\$ 121,402	\$ 125,000	\$ 120,000	\$ (5,000)	-4.00%	0.27%
	Purch Property Svcs	\$ 497,966	\$ 515,362	\$ 566,735	\$ 51,373	9.97%	1%

500: Amounts paid for services rendered by organizations or personnel, other than Professional and Technical Services and Purchased Property Services.

	<u>DESCRIPTION</u>	<u>19/20 ACTUAL</u>	<u>20/21 BUDGET</u>	<u>21/22 BUDGET</u>	<u>VARIANCE</u>	<u>% CHANGE</u>	<u>% OF BUDGET</u>
510	Student Transportation Svcs	\$ 56,721	\$ 92,929	\$ 106,250	\$ 13,321	14.33%	0.24%
513	Contracted Carriers	\$ 1,704,987	\$ 1,790,300	\$ 1,792,300	\$ 2,000	0.11%	4.00%
516	Student Transportation Services From The lu	\$ -	\$ -	\$ -	\$ -		0.00%
521	Fire Insurance	\$ 55,959	\$ 78,367	\$ 47,279	\$ (31,088)	-39.67%	0.11%
522	Automotive Liability Insurance	\$ 4,659	\$ 5,775	\$ 4,838	\$ (937)	-16.23%	0.01%
523	Gen Property & Liability Ins	\$ 4,824	\$ 28,765	\$ 53,490	\$ 24,725	85.96%	0.12%
529	Other Insurance	\$ 67,346	\$ 49,616	\$ 50,027	\$ 411	0.83%	0.11%
532	Postage	\$ 20,000	\$ 30,000	\$ 28,000	\$ (2,000)	-6.67%	0.06%
538	Transport / Telecommunication Services	\$ 17,035	\$ 22,500	\$ 22,500	\$ -	0.00%	0.05%
540	Advertising	\$ 8,306	\$ 8,000	\$ 8,000	\$ -	0.00%	0.02%
550	Printing & Binding	\$ 5,599	\$ 9,450	\$ 8,200	\$ (1,250)	-13.23%	0.02%
561	Tuition To Oth Lea In State	\$ 16,134	\$ 57,000	\$ 45,000	\$ (12,000)	-21.05%	0.10%
562	Tuition To Charter Schools	\$ 917,804	\$ 900,000	\$ 1,200,000	\$ 300,000	33.33%	2.68%
564	Tuition To Avts	\$ 1,113,808	\$ 1,260,486	\$ 1,231,521	\$ (28,965)	-2.30%	2.75%
567	Tuition To Approved Private Schools (aps), Private R	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
568	Tuition to Institutions/Rehabilitation Facilities	\$ 48,180	\$ 199,000	\$ 158,000	\$ (41,000)	-20.60%	0.35%
569	Tuition - Other Special Education	\$ 176,550	\$ 244,000	\$ 122,000	\$ (122,000)	-50.00%	0.27%
580	Travel/conference Expense	\$ 27,585	\$ 69,530	\$ 66,670	\$ (2,860)	-4.11%	0.15%
581	Travel	\$ 1,098	\$ 6,500	\$ 4,500	\$ (2,000)	-30.77%	0.01%
590	Misc Purchased Services	\$ 368	\$ -	\$ -	\$ -		0.00%
594	Svc Pur Fr lu For Sp Classes	\$ 484	\$ -	\$ -	\$ -		0.00%
599	Other Misc Purchased Svcs	\$ (10,676)	\$ 16,000	\$ 16,000	\$ -	0.00%	0.04%
	Other Purchased Svcs	\$ 4,236,771	\$ 4,868,218	\$ 4,964,575	\$ 96,357	1.98%	11%

600: Expenditures for all operational supplies, including freight and handling. Consumable teaching and office items and other supplies necessary for instruction and/or administration are included in this category. Electricity for buildings is also in this category.

	<u>DESCRIPTION</u>	<u>19/20 ACTUAL</u>	<u>20/21 BUDGET</u>	<u>21/22 BUDGET</u>	<u>VARIANCE</u>	<u>% CHANGE</u>	<u>% OF BUDGET</u>
610	General Supplies-education	\$ 544,436	\$ 575,925	\$ 560,164	\$ (15,761)	-2.74%	1.25%
622	Electricity	\$ 240,988	\$ 301,200	\$ 301,200	\$ -	0.00%	0.67%
626	Gasoline	\$ 3,465	\$ 8,250	\$ 8,250	\$ -	0.00%	0.02%
631	Food	\$ 699	\$ 1,000	\$ 2,000	\$ 1,000	100.00%	0.00%
640	Books & Periodicals	\$ 27,107	\$ 70,350	\$ 64,675	\$ (5,675)	-8.07%	0.14%
648	Technology Software	\$ 201,498	\$ 202,036	\$ 268,561	\$ 66,525	32.93%	0.60%
	Books & Materials/Supplies	\$ 1,018,193	\$ 1,158,761	\$ 1,204,850	\$ 46,089	3.98%	3%

[illegible]

2021-22 PROPOSED FINAL GENERAL FUND BUDGET

04/28/21

FUNCTION BY OBJECT

	<u>Description</u>	<u>19/20 ACTUAL</u>	<u>20/21 BUDGET</u>	<u>21/22 BUDGET</u>	<u>VARIANCE</u>	<u>CHANGE</u>
	Regular Education					
100	Personal Services-salaries	\$ 10,666,031	\$ 10,678,562	\$ 10,581,023	\$ (97,539)	-0.91%
200	Personal Svcs-employee Benefit	\$ 6,612,010	\$ 6,780,192	\$ 6,701,676	\$ (78,516)	-1.16%
300	Purchased Profession&tech Svcs	\$ 10,032	\$ 22,196	\$ 13,486	\$ (8,710)	-39.24%
400	Purchased Property Services	\$ 7,339	\$ 11,185	\$ 10,185	\$ (1,000)	-8.94%
500	Other Purchased Svcs	\$ 570,193	\$ 684,199	\$ 962,620	\$ 278,421	40.69%
600	Supplies	\$ 155,837	\$ 198,242	\$ 206,641	\$ 8,399	4.24%
700	Property	\$ 43,417	\$ 29,380	\$ 45,134	\$ 15,754	53.62%
800	Other Objects	\$ 360	\$ 685	\$ 645	\$ (40)	-5.84%
	1100 Regular Education Total	\$ 18,065,219	\$ 18,404,641	\$ 18,521,410	\$ 116,769	0.63%
	Special Education					
100	Personal Services-salaries	\$ 2,341,372	\$ 2,222,880	\$ 2,460,224	\$ 237,344	10.68%
200	Personal Svcs-employee Benefit	\$ 1,363,317	\$ 1,360,912	\$ 1,498,405	\$ 137,493	10.10%
300	Purchased Profession&tech Svcs	\$ 656,742	\$ 569,925	\$ 586,425	\$ 16,500	2.90%
400	Purchased Property Services	\$ 12,448	\$ 9,560	\$ 9,560	\$ -	0.00%
500	Other Purchased Svcs	\$ 575,656	\$ 573,150	\$ 452,150	\$ (121,000)	-21.11%
600	Supplies	\$ 22,813	\$ 17,425	\$ 32,425	\$ 15,000	86.08%
700	Property	\$ 504	\$ 1,000	\$ 5,000	\$ 4,000	400.00%
800	Other Objects	\$ 100	\$ 300	\$ 300	\$ -	0.00%
	1200 Special Education Total	\$ 4,972,952	\$ 4,755,152	\$ 5,044,489	\$ 289,337	6.08%
	Vocational Education					
100	Personal Services-salaries	\$ 799,891	\$ 796,061	\$ 834,681	\$ 38,620	4.85%
200	Personal Svcs-employee Benefit	\$ 487,374	\$ 497,706	\$ 516,148	\$ 18,442	3.71%
300	Purchased Profession&tech Svcs	\$ 6,120	\$ 2,000	\$ 2,000	\$ -	0.00%
400	Purchased Property Services	\$ 370	\$ 750	\$ 1,000	\$ 250	33.33%
500	Other Purchased Svcs	\$ 1,113,992	\$ 1,270,486	\$ 1,250,821	\$ (19,665)	-1.55%
600	Supplies	\$ 55,406	\$ 59,100	\$ 62,100	\$ 3,000	5.08%
700	Property	\$ 31,567	\$ 14,750	\$ 15,000	\$ 250	1.69%
800	Other Objects	\$ 590	\$ 9,300	\$ -	\$ (9,300)	
	1300 Vocational Education Total	\$ 2,495,310	\$ 2,650,153	\$ 2,681,750	\$ 31,597	1.19%
	Other Instruction					

2021-22 PROPOSED FINAL GENERAL FUND BUDGET

04/28/21

FUNCTION BY OBJECT

	<u>Description</u>	<u>19/20 ACTUAL</u>	<u>20/21 BUDGET</u>	<u>21/22 BUDGET</u>	<u>VARIANCE</u>	<u>CHANGE</u>
100	Personal Services-salaries	\$ 18,309	\$ 132,114	\$ -	\$ (132,114)	-100.00%
200	Personal Svcs-employee Benefit	\$ 7,757	\$ 56,341	\$ -	\$ (56,341)	-100.00%
500	Other Purchased Svcs	\$ 30,886	\$ 172,000	\$ 143,000	\$ (29,000)	-16.86%
800	Other Objects	\$ -	\$ -	\$ -	\$ -	0.00%
	1400 Other Instruction Total	\$ 56,952	\$ 360,455	\$ 143,000	\$ (217,455)	-60.33%
	Non Public Programs					
300	Purchased Profession&tech Svcs	\$ 1,457	\$ 8,092	\$ 8,092	\$ -	0.00%
400	Purchased Property Services	\$ -	\$ 100	\$ 100	\$ -	0.00%
	1500 Non Public Programs Total	\$ 1,457	\$ 8,192	\$ 8,192	\$ -	0.00%
	Pre-Kindergarten					
100	Personal Services-salaries	\$ -	\$ -	\$ -	\$ -	0.00%
200	Personal Svcs-employee Benefit	\$ -	\$ -	\$ -	\$ -	0.00%
300	Purchased Profession&tech Svcs	\$ -	\$ -	\$ -	\$ -	0.00%
500	Other Purchased Svcs	\$ -	\$ -	\$ -	\$ -	0.00%
600	Supplies	\$ -	\$ -	\$ -	\$ -	0.00%
	1800 Pre-Kindergarten Total	\$ -	\$ -	\$ -	\$ -	0.00%
	Student Services					
100	Personal Services-salaries	\$ 1,305,963	\$ 1,346,590	\$ 1,331,692	\$ (14,898)	-1.11%
200	Personal Svcs-employee Benefit	\$ 882,937	\$ 931,862	\$ 952,594	\$ 20,732	2.22%
300	Purchased Profession&tech Svcs	\$ 68,241	\$ 72,653	\$ 75,966	\$ 3,313	4.56%
400	Purchased Property Services	\$ -	\$ -	\$ -	\$ -	0.00%
500	Other Purchased Svcs	\$ 2,207	\$ 4,900	\$ 5,050	\$ 150	3.06%
600	Supplies	\$ 6,745	\$ 20,313	\$ 18,113	\$ (2,200)	-10.83%
700	Property	\$ -	\$ -	\$ -	\$ -	0.00%
800	Other Objects	\$ 270	\$ 1,450	\$ 1,550	\$ 100	6.90%
	2100 Student Services Total	\$ 2,266,363	\$ 2,377,768	\$ 2,384,965	\$ 7,197	0.30%
	Support Services					
100	Personal Services-salaries	\$ 792,956	\$ 794,755	\$ 822,461	\$ 27,706	3.49%
200	Personal Svcs-employee Benefit	\$ 591,202	\$ 647,377	\$ 643,719	\$ (3,658)	-0.57%
300	Purchased Profession&tech Svcs	\$ 12,993	\$ 13,225	\$ 11,050	\$ (2,175)	-16.45%
400	Purchased Property Services	\$ 11,993	\$ 10,118	\$ 34,300	\$ 24,182	239.00%
500	Other Purchased Svcs	\$ 14,062	\$ 42,010	\$ 39,100	\$ (2,910)	-6.93%
600	Supplies	\$ 269,154	\$ 284,261	\$ 311,461	\$ 27,200	9.57%

2021-22 PROPOSED FINAL GENERAL FUND BUDGET

04/28/21

FUNCTION BY OBJECT

	<u>Description</u>	<u>19/20 ACTUAL</u>	<u>20/21 BUDGET</u>	<u>21/22 BUDGET</u>	<u>VARIANCE</u>	<u>CHANGE</u>
700	Property	\$ 264,111	\$ 255,845	\$ 190,439	\$ (65,406)	-25.56%
800	Other Objects	\$ 2,225	\$ 5,610	\$ 4,800	\$ (810)	-14.44%
	2200 Support Services Instr Total	\$ 1,958,696	\$ 2,053,201	\$ 2,057,330	\$ 4,129	0.20%
	Administration					
100	Personal Services-salaries	\$ 1,249,668	\$ 1,176,522	\$ 1,123,669	\$ (52,853)	-4.49%
200	Personal Svcs-employee Benefit	\$ 801,296	\$ 817,350	\$ 739,744	\$ (77,606)	-9.49%
300	Purchased Profession&tech Svcs	\$ 239,238	\$ 275,183	\$ 242,483	\$ (32,700)	-11.88%
400	Purchased Property Services	\$ 103,766	\$ 1,125	\$ 975	\$ (150)	-13.33%
500	Other Purchased Svcs	\$ 71,561	\$ 64,766	\$ 62,027	\$ (2,739)	-4.23%
600	Supplies	\$ 11,543	\$ 14,200	\$ 15,350	\$ 1,150	8.10%
700	Property	\$ 3,456	\$ 1,800	\$ 1,900	\$ 100	5.56%
800	Other Objects	\$ 22,393	\$ 21,973	\$ 23,973	\$ 2,000	9.10%
	2300 Administration Total	\$ 2,502,921	\$ 2,372,919	\$ 2,210,121	\$ (162,798)	-6.86%
	Nursing/Medical Services					
100	Personal Services-salaries	\$ 277,458	\$ 277,242	\$ 286,445	\$ 9,203	3.32%
200	Personal Svcs-employee Benefit	\$ 189,206	\$ 191,266	\$ 196,674	\$ 5,408	2.83%
300	Purchased Profession&tech Svcs	\$ 185	\$ 1,845	\$ 1,845	\$ -	0.00%
400	Purchased Property Services	\$ -	\$ 200	\$ 200	\$ -	0.00%
500	Other Purchased Svcs	\$ -	\$ -	\$ -	\$ -	0.00%
600	Supplies	\$ 6,496	\$ 7,080	\$ 7,420	\$ 340	4.80%
700	Property	\$ -	\$ -	\$ -	\$ -	0.00%
800	Other Objects	\$ 520	\$ 665	\$ 665	\$ -	0.00%
	2400 Medical Services Total	\$ 473,865	\$ 478,298	\$ 493,249	\$ 14,951	3.13%
	Business Services					
100	Personal Services-salaries	\$ 258,046	\$ 257,562	\$ 267,708	\$ 10,146	3.94%
200	Personal Svcs-employee Benefit	\$ 181,856	\$ 176,221	\$ 181,992	\$ 5,771	3.27%
300	Purchased Profession&tech Svcs	\$ 36,309	\$ 30,047	\$ 40,047	\$ 10,000	33.28%
400	Purchased Property Services	\$ 7,732	\$ -	\$ -	\$ -	0.00%
500	Other Purchased Svcs	\$ 79	\$ 1,000	\$ 1,000	\$ -	0.00%
600	Supplies	\$ 720	\$ 3,100	\$ 3,100	\$ -	0.00%
700	Property	\$ -	\$ 3,000	\$ 3,000	\$ -	0.00%
800	Other Objects	\$ 7,647	\$ 7,853	\$ 7,853	\$ -	0.00%
	2500 Business Services Total	\$ 492,389	\$ 478,783	\$ 504,700	\$ 25,917	5.41%

2021-22 PROPOSED FINAL GENERAL FUND BUDGET

04/28/21

FUNCTION BY OBJECT

	<u>Description</u>	<u>19/20 ACTUAL</u>	<u>20/21 BUDGET</u>	<u>21/22 BUDGET</u>	<u>VARIANCE</u>	<u>CHANGE</u>
	Operation of Facilities					
100	Personal Services-salaries	\$ 1,257,056	\$ 1,224,252	\$ 1,258,228	\$ 33,976	2.78%
200	Personal Svcs-employee Benefit	\$ 967,540	\$ 990,663	\$ 1,010,207	\$ 19,544	1.97%
300	Purchased Profession&tech Svcs	\$ 11,302	\$ 16,400	\$ 21,400	\$ 5,000	30.49%
400	Purchased Property Services	\$ 342,718	\$ 346,624	\$ 376,415	\$ 29,791	8.59%
500	Other Purchased Svcs	\$ 83,105	\$ 139,407	\$ 131,607	\$ (7,800)	-5.60%
600	Supplies	\$ 410,893	\$ 493,000	\$ 488,000	\$ (5,000)	-1.01%
700	Property	\$ 404,821	\$ 15,000	\$ 15,000	\$ -	0.00%
800	Other Objects	\$ 981	\$ 1,100	\$ 1,600	\$ 500	45.45%
	2600 Operation of Facilities Total	\$ 3,478,416	\$ 3,226,446	\$ 3,302,457	\$ 76,011	2.36%
	Pupil Transportation					
100	Personal Services-salaries	\$ 52,000	\$ 52,000	\$ 53,560	\$ 1,560	3.00%
200	Personal Svcs-employee Benefit	\$ 46,990	\$ 49,970	\$ 45,190	\$ (4,780)	-9.57%
300	Purchased Profession&tech Svcs	\$ 4,719	\$ 4,900	\$ 4,900	\$ -	0.00%
400	Purchased Property Services	\$ 2,379	\$ -	\$ -	\$ -	0.00%
500	Other Purchased Svcs	\$ 1,708,223	\$ 1,790,800	\$ 1,790,800	\$ -	0.00%
600	Supplies	\$ 992	\$ 4,000	\$ 4,000	\$ -	0.00%
700	Property	\$ -	\$ -	\$ -	\$ -	0.00%
800	Other Objects	\$ 140	\$ 300	\$ 300	\$ -	0.00%
	2700 Pupil Transportation Total	\$ 1,815,443	\$ 1,901,970	\$ 1,898,750	\$ (3,220)	-0.17%
	Other Support Services					
100	Personal Services-salaries	\$ 24,433	\$ 23,587	\$ 24,428	\$ 841	3.57%
200	Personal Svcs-employee Benefit	\$ 782,436	\$ 826,562	\$ 841,667	\$ 15,105	1.83%
500	Other Purchased Svcs	\$ 22,608	\$ 30,000	\$ 28,000	\$ (2,000)	-6.67%
800	Other Objects	\$ 200		\$ -		
	2800 Support Services Total	\$ 829,677	\$ 880,149	\$ 894,095	\$ 13,946	1.58%
	Student Activities					
100	Personal Services-salaries	\$ 448,765	\$ 450,689	\$ 459,182	\$ 8,493	1.88%
200	Personal Svcs-employee Benefit	\$ 130,454	\$ 177,841	\$ 176,659	\$ (1,182)	-0.66%
300	Purchased Profession&tech Svcs	\$ 54,141	\$ 76,028	\$ 72,908	\$ (3,120)	-4.10%
400	Purchased Property Services	\$ 9,221	\$ 10,700	\$ 14,000	\$ 3,300	30.84%
500	Other Purchased Svcs	\$ 44,199	\$ 95,500	\$ 98,400	\$ 2,900	3.04%
600	Supplies	\$ 76,730	\$ 51,950	\$ 50,150	\$ (1,800)	-3.46%

2021-22 PROPOSED FINAL GENERAL FUND BUDGET

04/28/21

FUNCTION BY OBJECT

	<u>Description</u>	<u>19/20 ACTUAL</u>	<u>20/21 BUDGET</u>	<u>21/22 BUDGET</u>	<u>VARIANCE</u>	<u>CHANGE</u>
700	Property	\$ 39,075	\$ 22,000	\$ 37,652	\$ 15,652	71.15%
800	Other Objects	\$ 36,155	\$ 48,000	\$ 49,905	\$ 1,905	3.97%
	3200 Student ActivitiesTotal	\$ 838,740	\$ 932,708	\$ 958,856	\$ 26,148	2.80%
	Community Services					
100	Personal Services-salaries	\$ 24,978	\$ 24,558	\$ 25,730	\$ 1,172	4.77%
200	Personal Svcs-employee Benefit	\$ 2,078	\$ 10,462	\$ 11,066	\$ 604	5.77%
600	Supplies	\$ 864	\$ 6,090	\$ 6,090	\$ -	0.00%
	3300 Community Services Total	\$ 27,920	\$ 41,110	\$ 42,886	\$ 1,776	4.32%
	Short term debt					
400	Purchased Property Services	\$ -	\$ 125,000	\$ 120,000	\$ (5,000)	-4.00%
	5100 Debt Service Total	\$ -	\$ 125,000	\$ 120,000	\$ (5,000)	-4.00%
	Fund Transfers					
900	Other Financing Uses	\$ 3,233,000	\$ 3,200,000	\$ 3,300,000	\$ 100,000	3.13%
	5200 Fund Transfers	\$ 3,233,000	\$ 3,200,000	\$ 3,300,000	\$ 100,000	3.13%
900	Other Financing Uses	\$ -	\$ 230,000	\$ 223,000	\$ (7,000)	-3.04%
	5900 Budgetary Reserve	\$ -	\$ 230,000	\$ 223,000	\$ (7,000)	-3.04%
	GRAND TOTAL:	\$ 43,509,320	\$ 44,476,945	\$ 44,789,250	\$ 312,305	0.70%

2021-22 DEBT SERVICE FUND BUDGET

04/28/21

		2018-19 actual	2019-20 actual	2020-21 budget	2021-22 budget				
Debt Service Fund									
	Beginning Fund Balance 07/01	\$ 1,646,583	\$ 1,511,150	\$ 1,252,258	\$ 1,199,849				
Revenues									
	Interest Earned	\$ 55,316	\$ 29,573	\$ 5,300	\$ 3,400				
	Transfer in from Capital Projects	\$ -	\$ -	\$ -	\$ -				
	Transfer from General Fund	\$ 2,809,400	\$ 3,100,000	\$ 3,200,000	\$ 3,300,000				
	Transfer from General Surplus	\$ -	\$ -	\$ 448,629	\$ -				
Total		\$ 2,864,716	\$ 3,129,573	\$ 3,653,929	\$ 3,303,400				
							Outstanding principal balance as of 6/30/21		
Expenses		2018-19 actual	2019-20 actual	2020-21 budget	2021-22 budget				
	2012 Series A bonds	\$ 491,890	\$ 27,398	\$ -	\$ -		\$ -		
	2012 Series B bonds	\$ 199,270	\$ 71,558	\$ -	\$ -		\$ -		
	2013 Series	\$ 348,710	\$ 95,305	\$ -	\$ -		\$ -		
	2014 Series A bonds	\$ 1,377,000	\$ -	\$ -	\$ -		\$ -		
	2016 Series A bonds	\$ 325,900	\$ 2,069,000	\$ 2,072,200	\$ 2,075,800		\$ 5,820,000		
	2018 Series	\$ 257,379	\$ 334,738	\$ 563,838	\$ 558,438		\$ 9,700,000		
	2019 Series A bonds		\$ 210,910	\$ 294,600	\$ 363,750		\$ 1,850,000		
	2019 Series B bonds		\$ 179,563	\$ 259,400	\$ 276,100		\$ 4,870,000		
	2019 Series C bonds		\$ 399,993	\$ 516,300	\$ 428,200		\$ 7,340,000		
Total		\$ 3,000,149	\$ 3,388,465	\$ 3,706,338	\$ 3,702,288		\$ 29,580,000	debt paid off 2029/30	
	Operating Surplus/(Deficit)	\$ (135,433)	\$ (258,892)	\$ (52,409)	\$ (398,888)				
	Ending Fund Balance 06/30	\$ 1,511,150	\$ 1,252,258	\$ 1,199,849	\$ 800,961				

PROJECTED ANNUAL DEBT SERVICE PAYMENTS
FY 19 - FY 30

(State Reimbursements)	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Projected Revenue												
2011 Issue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2012A Issue	\$ 70,502	\$ 3,927	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2012B Issue	\$ 92,784	\$ 33,319	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2013 Issue	\$ 88,423	\$ 24,167	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2014 Issue	\$ -											
2016 Issue	\$ 46,711	\$ 296,546	\$ 297,004	\$ 297,520	\$ 297,062	\$ 275,577						
2018 Issue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
2019A Issue		\$ 30,229	\$ 42,224	\$ 52,136	\$ 61,832	\$ 94,016	\$ -	\$ -	\$ -	\$ -		
2019B Issue		\$ 83,608	\$ 120,781	\$ 128,557	\$ 110,445	\$ 71,868	\$ 621,088	\$ 1,046,733	\$ 618,667	\$ -		
2019C Issue		\$ 101,427	\$ 130,919	\$ 108,579	\$ 94,455	\$ 87,051	\$ 489,354	\$ 489,291	\$ 722,170	\$ 160,358	\$ -	
Total Revenue	\$ 298,419	\$ 573,222	\$ 590,929	\$ 586,792	\$ 563,793	\$ 528,512	\$ 1,110,442	\$ 1,536,023	\$ 1,340,837	\$ 160,358		
Annual Debt Service												
2011 Issue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
2012A Issue	\$ 491,890	\$ 27,398	\$ -	\$ -	\$ -	\$ -	\$ -					
2012B Issue	\$ 199,270	\$ 71,558	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2013 Issue	\$ 348,710	\$ 95,305	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2014 Issue	\$ 1,377,000											
2016 Issue	\$ 325,900	\$ 2,069,000	\$ 2,072,200	\$ 2,075,800	\$ 2,072,600	\$ 1,922,700						
2018 Issue	\$ 257,379	\$ 334,738	\$ 563,838	\$ 558,438	\$ 562,838	\$ 561,638	\$ 504,750	\$ 473,750	\$ 277,300	\$ 2,656,550	\$ 3,134,400	\$ 3,115,750
2019A Issue		\$ 210,910	\$ 294,600	\$ 363,750	\$ 431,400	\$ 655,950	\$ 479,800					
2019B Issue		\$ 179,563	\$ 259,400	\$ 276,100	\$ 237,200	\$ 154,350	\$ 1,333,900	\$ 2,248,050	\$ 1,328,700			
2019C Issue		\$ 399,993	\$ 516,300	\$ 428,200	\$ 372,500	\$ 343,300	\$ 1,929,850	\$ 1,929,600	\$ 2,848,000	\$ 632,400		
Total Expenses	\$ 3,000,149	\$ 3,388,465	\$ 3,706,338	\$ 3,702,288	\$ 3,676,538	\$ 3,637,938	\$ 4,248,300	\$ 4,651,400	\$ 4,454,000	\$ 3,288,950	\$ 3,134,400	\$ 3,115,750
Local Effort	\$ 2,701,730	\$ 2,815,243	\$ 3,115,409	\$ 3,115,496	\$ 3,112,745	\$ 3,109,426	\$ 3,137,858	\$ 3,115,377	\$ 3,113,163	\$ 3,128,592	\$ 3,134,400	\$ 3,115,750
Annual Increase	\$ 402,246	\$ 113,513	\$ 300,166	\$ 87	\$ (2,751)	\$ (3,319)	\$ 28,432	\$ (22,481)	\$ (2,214)	\$ 15,429	\$ 5,808	\$ (18,650)
% State Reimb												
2011 Issue	14.33%	14.33%	14.33%	14.33%	14.33%	14.33%						
2012A Issue	14.33%	14.33%	14.33%	14.33%	14.33%	14.33%						
2012B Issue	46.56%	46.56%	46.56%	46.56%	46.56%	46.56%	46.56%	46.56%	46.56%			
2013 Issue	25.36%	25.36%	25.36%	25.36%	25.36%	25.36%	25.36%	25.36%	25.36%	25.36%		
2014 Issue	0.00%											
2016 Issue	14.33%	14.33%	14.33%	14.33%	14.33%	14.33%						
2018 Issue	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
2019A Issue	14.33%	14.33%	14.33%	14.33%	14.33%	14.33%						

2021-22 DEBT SERVICE FUND BUDGET

04/28/21

	2021-22 Principal	2021-22 Interest	2021-22 Total	2022-23 Principal	2022-23 Interest	2022-23 Total	2023-24 Principal	2023-24 Interest	2023-24 Total
2016 Series A bonds	\$ 1,940,000	\$ 135,800	\$ 2,075,800	\$ 1,995,000	\$ 77,600	\$ 2,072,600	\$ 1,885,000	\$ 37,700	\$ 1,922,700
2018 Series	\$ 265,000	\$ 293,438	\$ 558,438	\$ 280,000	\$ 282,838	\$ 562,838	\$ 290,000	\$ 271,638	\$ 561,638
2019 Series A bonds	\$ 330,000	\$ 33,750	\$ 363,750	\$ 405,000	\$ 26,400	\$ 431,400	\$ 640,000	\$ 15,950	\$ 655,950
2019 Series B bonds	\$ 130,000	\$ 146,100	\$ 276,100	\$ 95,000	\$ 142,200	\$ 237,200	\$ 15,000	\$ 139,350	\$ 154,350
2019 Series C bonds	\$ 190,000	\$ 238,200	\$ 428,200	\$ 140,000	\$ 232,500	\$ 372,500	\$ 115,000	\$ 228,300	\$ 343,300
Total Debt Service	\$ 2,855,000	\$ 847,288	\$ 3,702,288	\$ 2,915,000	\$ 761,538	\$ 3,676,538	\$ 2,945,000	\$ 692,938	\$ 3,637,938
State Reimbursement			\$ 586,792			\$ 563,793			\$ 528,512
Net local share			\$ 3,115,496			\$ 3,112,745			\$ 3,109,426

2021-22 DEBT SERVICE FUND BUDGET

04/28/21

	2024-25 Principal	2024-25 Interest	2024-25 Total	2025-26 Principal	2025-26 Interest	2025-26 Total	2026-27 Principal	2026-27 Interest	2026-27 Total	2027-28 Principal	2027-28 Interest
2016 Series A bonds			\$ -			\$ -			\$ -		
2018 Series	\$ 240,000	\$264,750	\$ 504,750	\$ 215,000	\$258,750	\$ 473,750	\$ 25,000	\$252,300	\$ 277,300	\$2,405,000	\$251,550
2019 Series A bonds	\$ 475,000	\$ 4,800	\$ 479,800			\$ -			\$ -		
2019 Series B bonds	\$1,195,000	\$138,900	\$1,333,900	\$2,145,000	\$103,050	\$2,248,050	\$1,290,000	\$ 38,700	\$1,328,700		
2019 Series C bonds	\$1,705,000	\$224,850	\$1,929,850	\$1,790,000	\$139,600	\$1,929,600	\$2,780,000	\$ 68,000	\$2,848,000	\$ 620,000	\$ 12,400
Total Debt Service	\$3,615,000	\$633,300	\$4,248,300	\$4,150,000	\$501,400	\$4,651,400	\$4,095,000	\$359,000	\$4,454,000	\$3,025,000	\$263,950
State Reimbursement			\$1,110,442			\$1,536,023			\$1,340,837		
Net local share			\$3,137,858			\$3,115,377			\$3,113,163		

2021-22 DEBT SERVICE FUND BUDGET

04/28/21

	2027-28 Total	2028-29 Principal	2028-29 Interest	2028-29 Total	2029-30 Principal	2029-30 Interest	2029-30 Total	Total Payments Principal	Interest	Total	
2016 Series A bonds	\$ -			\$ -			\$ -	\$ 5,820,000	\$ 251,100	\$ 6,071,100	
2018 Series	\$ 2,656,550	\$ 2,955,000	\$ 179,400	\$ 3,134,400	\$ 3,025,000	\$ 90,750	\$ 3,115,750	\$ 9,700,000	\$ 2,145,414	\$ 11,845,414	
2019 Series A bonds	\$ -			\$ -			\$ -	\$ 1,850,000	\$ 80,900	\$ 1,930,900	
2019 Series B bonds	\$ -			\$ -			\$ -	\$ 4,870,000	\$ 708,300	\$ 5,578,300	
2019 Serires C bonds	\$ 632,400			\$ -			\$ -	\$ 7,340,000	\$ 1,143,850	\$ 8,483,850	
Total Debt Service	\$ 3,288,950	\$ 2,955,000	\$ 179,400	\$ 3,134,400	\$ 3,025,000	\$ 90,750	\$ 3,115,750	\$ 29,580,000	\$ 4,329,564	\$ 33,909,564	
State Reimbursement	\$ 160,358										
Net local share	\$ 3,128,592										

2021-22 CAPITAL RESERVE/CAPITAL PROJECTS BUDGET

05/05/21

Total Funds Available 7/1/21	\$ 1,481,138		
Projected Interest Earnings for 2021-22	\$ 2,500		
<u>Projects being considered</u>			
Electronic signs	\$ 80,000		
Softball Fence	\$ 18,540		
High School Roof Replacement (3 sections)	\$ 132,000		
High School Cafeteria/Gym Door	\$ 77,049		
High School Cafeteria/Gym Door floor replacement	\$ 1,450		
Inermediate school boiler replacement	\$ 194,255		
Middle school elevator replacement	\$ 102,000	(includes electrical work)	
Campus paving	\$ 510,000	(includes contingency)	
Professional services - engineering	\$ 25,000		
Total Project Expenditures	\$ 1,140,294		
Johnson Controls Maintenance contract	\$ 96,400		
Projected Funds Available as of 6/30/22	\$ 246,944		