

## 2021-2022 Proposed Final Budget Highlights

- Total General Fund Budget of \$44,789,250
- Budget is \$312,305 or 0.7% greater than the 2020-21 budget
- Personnel expenses make up 74% of the budget
- Budget contains a 1.5 mill or 2.2% real estate tax increase
- Per capita tax is eliminated
- No increase in state basic education or special education funding
- Net tax increase to average household with median assessed value of \$27,000 is \$20.50 or 1.3% (after eliminating the per capita tax)
- Federal ESSER funds for COVID relief are not a part of the budget

### 2021-22 Budget Summary

Beginning Total Fund Balance)		\$ 10,223,972
Revenues (with 1.5 mill tax increase)	\$ 44,337,253	
Expenditures	( \$ 44,789,250)	
Operating Surplus/(Deficit) to be covered by reserves		( \$ 451,997 )
Ending Fund Balance		\$ 9,771,975
Total fund balance as a % of total expenses		21.8%

### Major budgetary changes from the 2020-21 original budget

Category of Expense	\$ Change	% Change
Cyber Charter tuition	\$ 300,000	33.3%
Transfer out to debt service	\$ 100,000	3.1%
Salaries and Wages	\$ 71,657	0.4%
Out placement student tuition	(\$ 175,000)	35.0%