

# **SELINGROVE AREA SCHOOL DISTRICT**

## **2021-22 PROPOSED FINAL BUDGET**

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### **EXECUTIVE SUMMARY**

**May 10, 2021**

**CONSOLIDATED FINANCIAL STATEMENT**  
**2020-21 projected**

05/05/21

		2020-21	projected			
					Total	Bond proceeds
	General Fund		Debt Service	Capital	Government	Capital
	Budget	projected	Fund	Reserve	Funds	Projects
Fund Balances - Beginning	\$ 9,082,597	\$ 10,223,972	\$ 1,252,258	\$ 925,663	\$ 12,401,893	\$ 771,650
Revenues	\$ 42,960,307	\$ 44,361,741	\$ 5,300	\$ 1,300	\$ 44,368,341	\$ 9,286
Interfund transfers in from General			\$ 3,200,000	\$ 100,000	\$ 3,300,000	\$ -
Total Income	\$ 42,960,307	\$ 44,361,741	\$ 3,205,300	\$ 101,300	\$ 47,668,341	\$ 9,286
Expenditures	\$ 41,276,945	\$ 40,613,112	\$ 3,706,338	\$ 83,162	\$ 44,402,612	\$ 243,599
Interfund transfers out	\$ 3,200,000	\$ 3,300,000	\$ -	\$ -	\$ 3,300,000	\$ -
Total Outlays	\$ 44,476,945	\$ 43,913,112	\$ 3,706,338	\$ 83,162	\$ 47,702,612	\$ 243,599
Surplus/(Deficit)	\$ (1,516,638)	\$ 448,629	\$ (501,038)	\$ 18,138	\$ (34,271)	\$ (234,313)
Escrow for tax appeals					\$ -	
Additional Transfer to Cap Reserve & Debt Service		\$ (448,629)	\$ 448,629	\$ -		\$ -
Surplus/(Deficit) after additional transfers		\$ -	\$ (52,409)			
Committed fund balance transfer to Cap Reserve		\$ -		\$ -		
<b>Fund Balances - Ending</b>	<b>\$ 7,565,959</b>	<b>\$ 10,223,972</b>	<b>\$ 1,199,849</b>	<b>\$ 943,801</b>	<b>\$ 12,367,622</b>	<b>\$ 537,337</b>
<b>Changes in Fund Balance Totals</b>						
Designation of Fund Balance:	Balance	2020-21	Balance			
<b>General Fund</b>	6/30/2020	Designation	6/30/2021			
Assigned	\$ 108,951	\$ -	\$ 108,951			
Restricted - Special Ed ACCESS Program	\$ 320,292	\$ -	\$ 320,292			
Nonspendable - Inventory of Supplies	\$ 27,476	\$ -	\$ 27,476			
Nonspendable - Prepaid Expenses	\$ 97,539	\$ -	\$ 97,539			
Committed - Real Estate Tax Appeals	\$ 200,000	\$ -	\$ 200,000			
Committed - Retiree Healthcare	\$ 2,570,371	\$ -	\$ 2,570,371			
Committed - MS project	\$ -	\$ -	\$ -			
Committed - PSERS	\$ 3,714,716	\$ -	\$ 3,714,716			
Committed - Educational Resources	\$ 306,389	\$ -	\$ 306,389			
Unassigned	\$ 2,878,238	\$ -	\$ 2,878,238	(6.6% of budget)		
<b>Total Fund Balances</b>	<b>\$ 10,223,972</b>	<b>\$ -</b>	<b>\$ 10,223,972</b>	(23.3% of budget)		

## 2020-21 YEAR END BUDGET PROJECTIONS

05/05/21

GENERAL FUND	2020-21	2020-21	\$	%
	BUDGET	PROJECTED	VARIANCE	VARIANCE
Beginning Balance	\$ 9,082,597	\$ 10,223,972	\$ 1,141,375	12.6%
Revenues	\$ 42,960,307	\$ 44,361,741	\$ 1,401,434	3.3%
Expenditures/Transfers	\$ 44,476,945	\$ 43,913,112	\$ (563,833)	-1.3%
Surplus/Deficit	\$ (1,516,638)	\$ 448,629	\$ 1,965,267	
Extra transfer to capital reserve/debt svc		\$ (448,629)		
Ending Balance	\$ 7,565,959	\$ 10,223,972	\$ 2,658,013	
Ending Balance as a % of Expenditures		23.3%		

**Major Budget Changes:****Revenues:**

- \* Real estate revenues came in \$200,808 (1.2%) over budget.
- \* Earned income tax collections projected to be \$594,000 (8.7%) over budget. Original budget forecasted a 7.0% drop in collections but that is not occurring.
- \* Real estate transfer tax collections \$215,000 over budget. Local real estate market has remained very active.
- \* District received an unanticipated reimbursement of \$712,000 from a prior year capital project for SUN Tech.
- \* Interest earnings projected to be \$35,000 under budget because of the major drop in interest rates.
- \* Athletic gate receipt revenue projected to be \$63,500 under budget.
- \* Other state and federal revenues projected to be under budget by \$220,000. (PSERS & soc sec reimb)

**Expenditures:**

- \* Personnel costs forecasted to be \$548,000 or 1.7% under budget.
- \* SUN Tech tuition \$120,000 under budget. Refund from prior year surplus.
- \* Special education outplacement tuition projected under budget by \$150,000.
- \* Computer technology expenses projected under budget by \$175,000. Expenses offset by Federal COVID relief funds.
- \* Transportation expenses forecasted to be \$70,000 under budget due to less days of transporting students.
- \* Cyber charter school tuition expenses forecasted to be \$1.5 million; \$600,000 over budget.

## **2021-22 PROPOSED FINAL BUDGET**

### **SUMMARY**

#### **Revenue Assumptions**

1. Real estate revenue projected with a 1.5 mill (2.2%) tax increase. Millage rate would total 70.5 mills. Small 0.2% growth in overall real estate tax base. Reserve budgeted for outstanding real estate assessment appeals.
2. Earned income taxes are budgeted with a 2.5% increase from 2020-21 projected totals. Earned income tax base has not decreased in 2020-21 as originally projected from the economic downturn caused by the pandemic.
3. Budget includes the elimination of the per capita tax. Net budgetary impact (revenue collections minus the cost of collection) is a loss of \$73,000 in net revenue. Equivalent of 0.3 mill of real estate tax.
4. Basic Education subsidy is budgeted at the same amount we received this fiscal year (2020-21). Given the major influx of federal stimulus funds there is a good probability there will be no increase in the basic education subsidy.
5. Special education subsidy is budgeted at the same level as this year (2020-21).
6. State share of retirement expenses based on the projected PSERS rate of 34.94%. District receives approximately half of the total cost in reimbursement.
7. Federal grants (Title I, Title II, and Title IV) are budgeted at the 2020-21 adjusted amounts pending federal budget allocations.
8. Total revenues estimated at \$44.3 million. A decrease of \$24,500 from the 2020-21 projected budget number but \$1.4 million or 3.2% greater than the original 2020-21 budget number.

#### **Expenditure Assumptions**

1. Salaries and Wages for teachers are based off of the collective bargaining agreement which has an average increase of 2.1%. Savings from 7 teacher retirements for the end of the 2020-21 school year are factored in the budget. There is one new position for a special education teacher at the intermediate school that is included. Administrative salaries are based off of the current Act 93 agreement. Total classified staff wages are increased by 3%. Actual increases are determined by job performance evaluation.

2. Medical insurance costs are budgeted with a premium increase of 2.1%. Teachers will be moving to a \$2,000/\$4,000 QHD Plan on January 1, 2022 with a \$500 employer contribution to a health savings account.
3. Retiree medical insurance is projected with a net increase of 3 retirees on the plan. Total of 42 persons on the retiree medical plan.
4. Employer share of PSERS projected at 34.94% of payroll. An increase of 0.43 percentage points from the current rate of 34.51%.
5. Building budgets are 4.2% higher than 2020-21 budget.
6. Technology budget is at the same amount as the 2020-21 budget.
7. Cyber charter tuition projected at \$1,200,000. This assumes half of the students that withdrew in the 2020-21 school year return.
8. Special education services purchased through the CSIU and out placement student tuition costs budgeted with a \$175,000 reduction due to a decrease in out placement student costs.
9. Transportation costs are budgeted at the 2020-21 budget amounts as per projected runs and cost index.
10. Facilities budget increased slightly by \$22,491 or 2.3% from the 2020-21 amount.
11. Transfer out to the Debt Service Fund is budgeted with a \$100,000 increase to \$3.3 million. Debt service fund reserves will help fund debt payments for 2021-22.
12. Transfer out to the Capital Reserve Fund is eliminated for 2021-22. It is projected there will be a general fund surplus transfer at the end of the 2020-21 fiscal year to help fund the account.
13. Total expenditure budget is \$44.8 million. An overall increase of \$312,300 or 0.7% from the 2020-21 original budget and an increase of \$876,100 or 2.0% from the 2020-21 projected budget number.

**Note: Budget does not include any of the estimated \$7.3 million federal stimulus funds**

**2021-22 Budget Summary (with 1.5 mill tax increase)**

Beginning Total Fund Balance)		\$ 10,223,972
Revenues (with 1.5 mill tax increase)	\$ 44,337,253	
Expenditures	( \$ 44,789,250)	
Operating Surplus/(Deficit) to be covered		( \$ 451,997 )
By fund balance reserves		
Ending Fund Balance		\$ 9,771,975
Total fund balance as a % of total expenses		21.8%

**Major budgetary changes from the 2020-21 original budget**

Category of Expense	\$ Change	% Change
Cyber Charter tuition	\$ 300,000	33.3%
Transfer out to debt service	\$ 100,000	3.1%
Salaries and Wages	\$ 71,657	0.4%
Out placement student tuition	(\$ 175,000)	35.0%



**Projected Fund Balance Totals at 6/30/22**

Designation of Fund Balance:

***General Fund***

	<b>Balance 6/30/2021</b>	<b>2021-22 Designation</b>	<b>Balance 6/30/2021</b>
Assigned	\$ 108,951	\$ 0	\$ 108,951
Restricted - Special Ed ACESS Program	\$ 320,292	\$ 0	\$ 320,292
Nonspendable	\$ 125,015	\$ 0	\$ 125,015
Committed - Retiree Healthcare	\$ 2,570,371	\$ 0	\$ 2,570,371
Committed – Real Estate Tax Appeals	\$ 200,000	\$ 0	\$ 200,000
Committed - PSERS	\$ 3,714,716	\$ (451,997)	\$ 3,262,719
Committed - Educational Resources	\$ 306,389	\$ 0	\$ 306,389
Unassigned	\$ 2,878,238	\$ 0	\$ 2,878,238
<b>Total Fund Balances</b>	<b>\$10,223,972</b>	<b>\$ (451,997 )</b>	<b>\$ 9,771,975</b>
<b>Fund balance as a % of total budget</b>	<b>22.8%</b>		<b>21.8%</b>

### Historical Table of Real Estate Tax Rates

Fiscal Year	Real estate mills	Change in mills from prior yr	% increase in mills Actual	Act 1 Adjusted index Allowable	Variance Between Actual and Act 1 index	Used Act 1 Exceptions
2001-02	35.84	0.75	2.1%			
2002-03	37.50	1.66	4.6%			
2003-04	40.88	3.38	9.0%			
2004-05	42.75	1.88	4.6%			
2005-06	45.75	3.00	7.0%			
2006-07	47.25	1.50	3.3%	4.9%	(1.6%)	No –under index
2007-08	50.04	2.79	5.9%	4.3%	1.6%	Yes
2008-09	52.84	2.80	5.6%	5.6%	0	No-At index
2009-10	55.09	2.25	4.3%	5.2%	(0.9%)	No-under index
2010-11	57.18	2.09	3.8%	3.8%	0	No-At index
2011-12	59.18	2.00	3.5%	1.8%	1.7%	Yes
2012-13	60.48	1.30	2.2%	2.2%	0	No-At index
2013-14	61.75	1.27	2.1%	2.2%	0	No-At index
2014-15	63.41	1.66	2.7%	2.7%	0	No-At index
2015-16	64.99	1.58	2.5%	2.5%	0	No-At index
2016-17	64.99	0.00	0.0%	3.1%	(3.1%)	No tax increase
2017-18	65.99	1.00	1.5%	3.2%	(1.7%)	No –under index
2018-19	67.49	1.50	2.3%	3.1%	(0.8%)	No –under index
2019-20	69.00	1.51	2.2%	2.9%	(0.7%)	No –under index
2020-21	69.00	0.00	0.0%	3.3%	(3.3%)	No tax increase
2021-22	70.50	1.50	2.2%	3.9%	(1.7%)	No –under index
10 year avg incr		1.26				
per capita elimination		0.30				
Total mills		1.56				



2021-22 BUDGET CHANGES FROM PRELIMINARY TO PROPOSED FINAL BUDGET

05/05/21

	Draft #1	Draft #2		
	Preliminary	Proposed Final		
Beginning Fund Balance 7/1/21	\$ 10,223,972	\$ 10,223,972		
Draft #1 Total Revenues	\$ 43,931,379			
Changes:				
Real Estate Transfer Taxes		\$ 17,522		
Delinquent Real Estate Taxes		\$ 23,000		
State Reimbursement for PSERS (retirement)		\$ (17,104)		
Total Changes		\$ 23,418		
Draft #2 Total Revenues		\$ 43,954,797		
Draft # 1 Total Expenditures	\$ 44,894,484			
Changes:				
Employee Medical Insurance		\$ (113,310)		
Retiree Medical Insurance		\$ (22,239)		
PSERS Retirement Expense		\$ (32,271)		
Other Employee Fringe Benefits		\$ (10,748)		
Student Tuitions/Special Ed Services		\$ 100,000		
Copier/Print Mngt Services		\$ (5,000)		
Computer Repairs		\$ (5,000)		
Liability & Property Insurance		\$ (9,666)		
Budgetary Reserve		\$ (7,000)		
Total Changes		\$ (105,234)		
Draft #2 Total Expenditures		\$ 44,789,250		
Draft #1 Operating Deficit	\$ (963,105)			
Draft #2 Operating Deficit		\$ (834,453)		
Ending Fund Balance 6/30/21	\$ 9,260,867	\$ 9,389,519		

## 2021-22 REAL ESTATE TAX INCREASE SCENARIOS

05/05/21

			Proposed mill increase					
<b>Operating Deficit</b>	\$ (834,453)	\$ (834,453)	\$ (834,453)	\$ (834,453)	\$ (834,453)	\$ (834,453)	\$ (834,453)	\$ (834,453)
Tax Increase in mills	1.00	1.25	1.50	1.75	2.00	2.25	2.50	
Revenue Generated	\$ 254,971	\$ 318,714	\$ 382,456	\$ 446,199	\$ 509,942	\$ 573,685	\$ 637,428	
Adjusted Operating Deficit	\$ (579,482)	\$ (515,739)	\$ (451,997)	\$ (388,254)	\$ (324,511)	\$ (260,768)	\$ (197,026)	
Cost to Average Taxpayer	\$ 27.00	\$ 33.75	\$ 40.50	\$ 47.25	\$ 54.00	\$ 60.75	\$ 67.50	
Elimination of per capita tax (assumes 2 people)	\$ (20.00)	\$ (20.00)	\$ (20.00)	\$ (20.00)	\$ (20.00)	\$ (20.00)	\$ (20.00)	
<b>Net Cost Increase to Average Taxpayer</b>	<b>\$ 7.00</b>	<b>\$ 13.75</b>	<b>\$ 20.50</b>	<b>\$ 27.25</b>	<b>\$ 34.00</b>	<b>\$ 40.75</b>	<b>\$ 47.50</b>	
Net % Cost Increase to Average Taxpayer	0.38%	0.74%	1.27%	1.46%	1.83%	2.19%	2.55%	
Beginning Fund Balance 07/01/21	\$ 10,223,972	\$ 10,223,972	\$ 10,223,972	\$ 10,223,972	\$ 10,223,972	\$ 10,223,972	\$ 10,223,972	
Ending Fund Balance 6/30/22	\$ 9,644,490	\$ 9,708,233	\$ 9,771,975	\$ 9,835,718	\$ 9,899,461	\$ 9,963,204	\$ 10,026,947	

**2021-22 CONSOLIDATED DISTRICT BUDGET  
ALL GOVERNMENTAL FUNDS**

05/05/21

					<b>Total</b>
		<b>Debt Service</b>	<b>Capital</b>		<b>Governmental</b>
	<b>General</b>	<b>Fund</b>	<b>Res/Projects</b>		<b>Funds</b>
<b><u>Revenues</u></b>					
Local sources	\$ 26,782,665	\$ 3,400	\$ 2,500		\$ 26,788,565
State sources	\$ 16,559,101	\$ -	\$ -		\$ 16,559,101
Federal sources	\$ 995,487	\$ -	\$ -		\$ 995,487
Interfund Transfers In	\$ -	\$ 3,300,000			\$ 3,300,000
<b>Total Revenue</b>	<b>\$ 44,337,253</b>	<b>\$ 3,303,400</b>	<b>\$ 2,500</b>		<b>\$ 47,643,153</b>
<b><u>Expenditures</u></b>					
Instruction	\$ 26,398,841	\$ -	\$ -		\$ 26,398,841
Support services	\$ 13,745,667	\$ -			\$ 13,745,667
Operation of non-instructional services	\$ 1,001,742	\$ -	\$ -		\$ 1,001,742
Capital outlay	\$ -	\$ -	\$ 1,236,694		\$ 1,236,694
Debt service principal	\$ -	\$ 2,855,000	\$ -		\$ 2,855,000
Debt service interest	\$ -	\$ 847,288	\$ -		\$ 847,288
Debt service lease	\$ 120,000	\$ -	\$ -		\$ 120,000
Interfund Transfers Out	\$ 3,300,000	\$ -	\$ -		\$ 3,300,000
Budgetary Reserve	\$ 223,000	\$ -	\$ -		\$ 223,000
<b>Total Expenditures</b>	<b>\$ 44,789,250</b>	<b>\$ 3,702,288</b>	<b>\$ 1,236,694</b>		<b>\$ 49,728,232</b>
<b>Surplus/(Deficit)</b>	<b>\$ (451,997)</b>	<b>\$ (398,888)</b>	<b>\$ (1,234,194)</b>		<b>\$ (2,085,079)</b>
<b>Beginning Fund Balances 7/1/21</b>	<b>\$ 10,223,972</b>	<b>\$ 1,199,849</b>	<b>\$ 1,481,138</b>		<b>\$ 12,904,959</b>
<b>Prior period adjustment</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>
<b>Ending Fund Balances 6/30/21</b>	<b>\$ 9,771,975</b>	<b>\$ 800,961</b>	<b>\$ 246,944</b>		<b>\$ 10,819,880</b>
<b>*Note: \$7.3 million in Federal ESSR stimulus funds are not included in budget numbers</b>					

2021-22 GENERAL FUND PROPOSED FINAL BUDGET SUMMARY

05/05/21

BUDGET SUMMARY	Budget 2020-21	Projected 2020-21	Variance 2020-21	Proj Budget 2021-22	% of budget	Change from 2020-21 Proj	% Change	Notes
Beginning Total Fund Balance	\$ 9,082,597	\$ 10,223,972	\$ 1,141,375	\$ 10,223,972		\$ -		
Real Estate Tax	\$ 16,758,557	\$ 16,959,365	\$ 200,808	\$ 17,402,174	39.2%	\$ 442,809	2.6%	assumes 1.5 mill increase in real estate taxes
Earned Income Tax	\$ 6,800,000	\$ 7,394,518	\$ 594,518	\$ 7,579,381	17.1%	\$ 184,863	2.5%	
Other Taxes (realty transfer, p/c)	\$ 500,429	\$ 719,926	\$ 219,497	\$ 474,364	1.1%	\$ (245,562)	-34.1%	elimination of per capita tax
Delinquent Taxes	\$ 560,000	\$ 560,000	\$ -	\$ 595,500	1.3%	\$ 35,500	6.3%	
Investment Earnings	\$ 75,000	\$ 40,000	\$ (35,000)	\$ 40,000	0.1%	\$ -	0.0%	
Other Local Revenue	\$ 696,662	\$ 645,729	\$ (50,933)	\$ 693,772	1.6%	\$ 48,043	7.4%	
State Sources	\$ 16,565,945	\$ 17,081,716	\$ 515,771	\$ 16,556,575	37.3%	\$ (525,141)	-3.1%	one time reimb of 700k from SUN Tech in 20-21
Federal Sources	\$ 1,003,714	\$ 960,487	\$ (43,227)	\$ 995,487	2.2%	\$ 35,000	3.6%	
<b>REVENUES</b>	<b>\$ 42,960,307</b>	<b>\$ 44,361,741</b>	<b>\$ 1,401,434</b>	<b>\$ 44,337,253</b>	<b>100%</b>	<b>\$ (24,488)</b>	<b>-0.1%</b>	
			3.3%					
Salaries	\$ 19,457,374	\$ 19,196,333	\$ (261,041)	\$ 19,529,031	43.6%	\$ 332,698	1.7%	contractual increases with retirement savings
Fringe Benefits/Insurances	\$ 13,514,725	\$ 13,227,403	\$ (287,322)	\$ 13,515,741	30.2%	\$ 288,338	2.2%	increase in medical insurance and PSERS
Contracted Services	\$ 1,092,494	\$ 1,092,809	\$ 315	\$ 1,080,602	2.4%	\$ (12,207)	-1.1%	
Repairs & Maintenance	\$ 171,802	\$ 171,802	\$ -	\$ 228,175	0.5%	\$ 56,373	32.8%	reserve for maintenance budget
Transp, Student Tuitions, Other Svcs	\$ 4,868,218	\$ 5,117,433	\$ 249,215	\$ 4,964,575	11.1%	\$ (152,858)	-3.0%	assume return of cyber students
Supplies/Books/Software	\$ 849,311	\$ 864,311	\$ 15,000	\$ 895,400	2.0%	\$ 31,089	3.6%	
Utilities	\$ 519,850	\$ 519,850	\$ -	\$ 519,850	1.2%	\$ -	0.0%	
Equipment/Property	\$ 342,775	\$ 192,775	\$ (150,000)	\$ 313,125	0.7%	\$ 120,350	62.4%	use of federal stimulus monies in 20-21
Fees	\$ 97,236	\$ 97,236	\$ -	\$ 91,591	0.2%	\$ (5,645)	-5.8%	
Other Expenses/Reserve	\$ 363,160	\$ 133,160	\$ (230,000)	\$ 351,160	0.8%	\$ 218,000	163.7%	budgetary reserve
Transfers to Capital Reserve	\$ -	\$ 100,000	\$ 100,000	\$ -	0.0%	\$ (100,000)	-100.0%	no budget transfer scheduled in 21-22
Transfers to Debt Service	\$ 3,200,000	\$ 3,200,000	\$ -	\$ 3,300,000	7.4%	\$ 100,000	3.1%	debt service fund balance decreasing
<b>EXPENDITURES</b>	<b>\$ 44,476,945</b>	<b>\$ 43,913,112</b>	<b>\$ (563,833)</b>	<b>\$ 44,789,250</b>	<b>100%</b>	<b>\$ 876,138</b>	<b>2.0%</b>	increase from proj 20-21 budget
			-1.3%				0.7%	increase from original 20-21 budget
Surplus/(Deficit)	\$ (1,516,638)	\$ 448,629	\$ 1,965,267	\$ (451,997)				
Extra Transfers to Cap Res/Debt Svcs		\$ (448,629)						
Proj change in budget								
Ending Fund Balance	\$ 7,565,959	\$ 10,223,972	\$ 2,658,013	\$ 9,771,975		\$ (451,997)		
Transfer out Middle School Project	\$ -							
committed balance to Capital Reserve								
Adjusted Total Ending Fund Balance	\$ 7,565,959	\$ 10,223,972		\$ 9,771,975		\$ (451,997)		
Note: Budget Numbers do not include COVID Relief Federal Stimulus Funds								
2020-21 expenses ESSR I & PCCD	\$ 860,748	spent on technology, cleaning supplies, and equipment						
07/01/20-9/30/23 ESSR II	\$ 2,443,828							
07/01/20-9/30/24 ESSR III	\$ 4,881,928							



# REVENUE BREAKDOWN BY MAJOR SOURCE

05/05/21

Sources	2019-20 Revenue	% of Total	2020-21 Revenue	% of Total	2021-22 Revenue	% of Total	Variance from Pr Yr	% Variance from Pr Yr		
Local	\$ 26,159,870	60.6%	\$ 25,390,648	59.1%	\$ 26,782,665	60.4%	\$ 1,392,017	5.5%		
State	\$ 15,951,814	36.9%	\$ 16,565,945	38.6%	\$ 16,559,101	37.3%	\$ (6,844)	0.0%		
Federal	\$ 1,070,697	2.5%	\$ 1,003,714	2.3%	\$ 995,487	2.2%	\$ (8,227)	-0.8%		
<b>Total</b>	<b>\$ 43,182,381</b>	<b>100.0%</b>	<b>\$ 42,960,307</b>	<b>100.0%</b>	<b>\$ 44,337,253</b>	<b>100.0%</b>	<b>\$ 1,376,946</b>	<b>3.2%</b>		
<b>Description of Major Revenue Sources:</b>										
Local Sources: Made up of mostly real estate taxes and earned income taxes. The district also collects real estate transfer taxes										
and delinquent taxes. Other local sources would be interest/investment earnings, athletic admissions, student activity fees, and other										
miscellaneous revenues.										
State Sources: The largest item in this category is the basic education subsidy line item. Other sources would be the special education subsidy,										
transportation subsidy, reimbursement for debt service, accountability block grant, and property tax reduction allocation. The state										
also reimburses the district for 1/2 of our retirement and social security expenses. There are other smaller reimbursements.										
Federal Sources: The main revenues in this category are the Title I and II funds. Other federal sources are ACCESS funds										
for special education and the Perkins grant for agricultural education.										

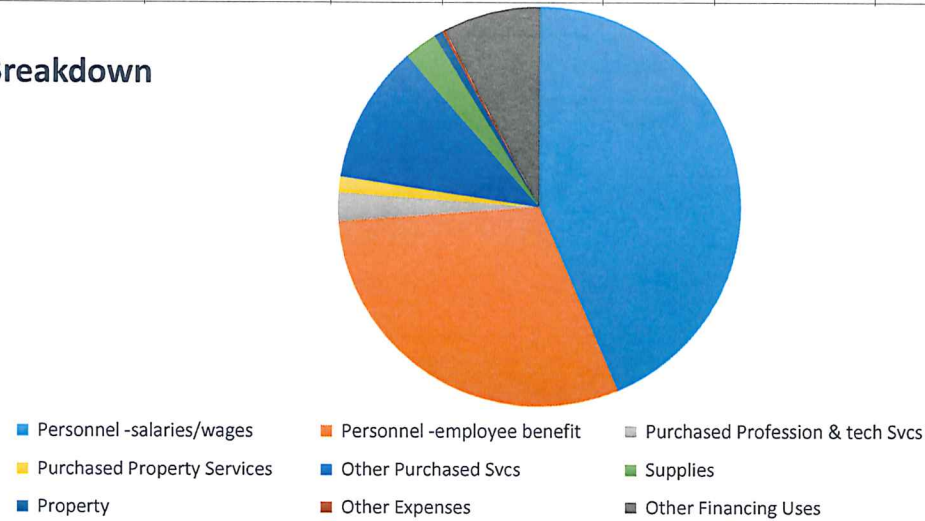
# PROPOSED FINAL BUDGET EXPENDITURE BREAKDOWN BY MAJOR OBJECT

05/05/21

Description	2019-20	% of	2020-21	% of	2021-22	% of	Variance	% change		
	Actual	Budget	Budget	Budget	Budget	Budget	from Pr Yr	from Pr Yr		
Personnel -salaries/wages	\$ 19,242,638	44.7%	\$ 19,457,374	43.7%	\$ 19,529,031	43.6%	\$ 71,657	0.4%		
Personnel -employee benefit	\$ 12,678,310	29.5%	\$ 13,514,725	30.4%	\$ 13,515,741	30.2%	\$ 1,016	0.0%		
Purchased Profession & tech Svcs	\$ 959,686	2.2%	\$ 1,092,494	2.5%	\$ 1,080,602	2.4%	\$ (11,892)	-1.1%		
Purchased Property Services	\$ 551,318	1.3%	\$ 515,362	1.2%	\$ 566,735	1.3%	\$ 51,373	10.0%		
Other Purchased Svcs	\$ 4,541,827	10.6%	\$ 4,868,218	10.9%	\$ 4,964,575	11.1%	\$ 96,357	2.0%		
Supplies	\$ 1,207,057	2.8%	\$ 1,158,761	2.6%	\$ 1,204,850	2.7%	\$ 46,089	4.0%		
Property	\$ 512,378	1.2%	\$ 342,775	0.8%	\$ 313,125	0.7%	\$ (29,650)	-8.6%		
Other Expenses	\$ 85,792	0.2%	\$ 97,236	0.2%	\$ 91,591	0.2%	\$ (5,645)	-5.8%		
Other Financing Uses	\$ 3,242,400	7.5%	\$ 3,430,000	7.7%	\$ 3,523,000	7.9%	\$ 93,000	2.7%		
<b>Total Expenditures</b>	<b>\$ 43,021,406</b>	<b>100.0%</b>	<b>\$ 44,476,945</b>	<b>100.0%</b>	<b>\$ 44,789,250</b>	<b>100.0%</b>	<b>\$ 312,305</b>	<b>0.7%</b>		
<b>Description of Expenses</b>										
Personnel - Salaries and wages:	Salaries and wages for all district personnel - administrators, teachers, substitutes, and all support staff.									
Personnel - Employee benefits:	Benefits for all district personnel - includes fringes on salaries and wages such as social security, retirement, unemployment and workers compensation. This category also includes medical, dental, and life insurance.									
Purchased Professional Services:	This category includes all professional services that the district purchases. The largest expense would be special education services that are purchased through the CSIU. Other professional services would be tax collection expenses, legal and accounting services.									
Purchased Property Services:	Repairs and maintenance expenses for the district's facilities and equipment. Most of the facility utility expenses are included here such as natural gas, water/sewer, disposal, and telephone. Leasing of district equipment for printers and copiers is included here.									
Other Purchased services:	Transportation expenses make up the largest portion of this category. Also, all student tuition expenses are accounted for here such as cyber charter tuition, vo-tech tuition, tuition for alternative education, and for special education outplacement students.									
Supplies:	Classroom supplies, textbooks, software, videos, and annual software license expenses. Also electricity is included in this category.									
Property:	Furniture and equipment that is depreciable. All computer hardware and networking equipment. Vehicles and other tangible property.									
Other Expenses:	Dues/fees and memberships in organizations such as PSBA and PASBO. Other miscellaneous expenses that don't fit in other categories.									
Other Financing Uses:	Transfers out to other funds such as the capital reserve and debt service fund.									
	The budgetary reserve amount is also included in this category.									



Expense Breakdown



Revenue Breakdown

