

### **2023-24 Proposed Final Budget Highlights**

- Total General Fund budget of \$49,366,790
- Budget is \$1.0 million or 2.1% higher than the 2022-23 projected final budget
- Personnel expenses make up 71.2% of the budget
- Budget does not include a real estate tax increase
- Earned income taxes are forecasted to increase 3%
- State Basic Education Subsidy is budgeted with a 3% increase
- Federal COVID Relief ESSER funds of \$1.5 million are included in the budget

### **2023-24 Budget Summary (with no tax increase)**

Beginning Total Fund Balance		\$ 11,671,005
Revenues	\$ 48,984,778	
Expenditures	( \$ 49,366,790)	
Operating Surplus/(Deficit) to be covered		(\$ 382,012)
By fund balance reserves		
Ending Fund Balance		\$ 11,288,993
Total fund balance as a % of total expenses		22.9%